

Mobility & Materials (“M&M”) Divestitures

Mobility & Materials

2021 Segment Results

Net sales: ~\$5.0B
Operating EBITDA⁽²⁾: ~\$1.1B



Sale to Celanese⁽¹⁾ \$11B Purchase Price

- Family of Nylon products including Zytel[®], Specialty Nylon, and High Temperature Nylon (*Engineering Polymers*)
- High performance Crastin[®] PBT and Rynite[®] PET polyesters (*Engineering Polymers*)
- Specialty nylon-based monofilaments (*Eng. Poly.*)
- Hytrel[®] thermoplastic elastomer (*Perf. Resins*)
- Vamac[®] elastomers (*Performance Resins*)
- Microcircuit Materials specialized thick film and ceramic tapes (*Advanced Solutions*)
- DuPont Teijin Films JV (*Advanced Solutions*)

Sale of Delrin[®] (1)

- Delrin[®] acetal homopolymer (H-POM)(*Perf. Resins*)

Total to be Divested

Retained M&M Businesses

- Auto Adhesives (*Advanced Solutions*)
- Multibase (*Performance Resins*)
- Tedlar[®] surface protection films (*Adv. Solutions*)

2021 Financial Metrics

Net sales: ~\$3.5 billion

Op. EBITDA⁽²⁾: ~\$0.8 billion

Timing & Reporting

- Closing expected around the end of 2022⁽¹⁾
- Reported as discontinued operations beginning 1Q'22⁽³⁾

Net sales: ~\$0.55 billion

Op. EBITDA⁽²⁾: ~\$0.18 billion

- Sales process underway⁽¹⁾; target closing 1Q'23
- Reported as discontinued operations beginning 1Q'22⁽³⁾

Net sales: ~\$4.1 billion

Op. EBITDA⁽²⁾: ~\$1.0 billion

- Reported as discontinued operations beginning 1Q'22⁽³⁾

Net sales: ~\$0.95 billion

Op. EBITDA⁽²⁾: ~\$0.12 billion

- Realigned to Corporate beginning 1Q'22⁽³⁾

Prior to reporting 1Q'22 results, the Company will update its first quarter and full year 2022 Outlook to reflect the impact of classifying the divested M&M businesses as discontinued operations⁽²⁾



⁽¹⁾ On February 18, 2022, the Company announced Board approval and definitive agreements to divest certain businesses within the M&M segment. Refer to slide 2 for specific detail.

⁽²⁾ Operating EBITDA as presented is on a DuPont as-reported segment basis which will differ from operating EBITDA to be reclassified as discontinued operations due to the allocation of corporate overhead costs.

⁽³⁾ Discontinued operations reporting and realignment of retained M&M businesses to Corporate will be reflected in both the current and historical periods.

Safe Harbor Statement

Overview

On November 2, 2021, DuPont announced it has entered definitive agreements to acquire Rogers Corporation ("Rogers"), (the "Intended Rogers Acquisition"). On January 25, 2022, Rogers shareholders approved the transaction. Closing, is expected by the end of the second quarter 2022, subject to regulatory approvals and customary closing conditions.

On February 18, 2022, DuPont announced that it has entered into definitive agreements to divest a majority of its Mobility & Materials segment, excluding certain Advanced Solutions and Performance Resins businesses, to Celanese Corporation ("Celanese"), (the "M&M Divestiture"). Closing is expected around the end of 2022, subject to regulatory approvals and customary closing conditions.

The Company also announced on February 18, 2022 that its Board of Directors has approved the divestiture of the Delrin® acetal homopolymer (H-POM) business. In addition to the entry into definitive agreements, the Company anticipates that the closing of the sale of Delrin® would be subject to regulatory approvals and other customary closing conditions, (the "Delrin® Business Divestiture and together with the M&M Divestiture, the "M&M Divestitures").

Cautionary Statement Regarding Forward Looking Statements

This communication contains "forward-looking statements" within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In this context, forward-looking statements often address expected future business and financial performance and financial condition, and often contain words such as "expect," "anticipate," "intend," "plan," "believe," "seek," "see," "will," "would," "target," and similar expressions and variations or negatives of these words.

Forward-looking statements address matters that are, to varying degrees, uncertain and subject to risks, uncertainties, and assumptions, many of which that are beyond DuPont's control, that could cause actual results to differ materially from those expressed in any forward-looking statements. Forward-looking statements are not guarantees of future results. Some of the important factors that could cause DuPont's actual results to differ materially from those projected in any such forward-looking statements include, but are not limited to: (i) the parties' ability to meet expectations regarding the timing, completion and accounting and tax treatments of the M&M Divestiture to Celanese, including (x) any failure to obtain necessary regulatory approvals, anticipated tax treatment or to satisfy any of the other conditions to the proposed transaction, (y) the possibility that unforeseen liabilities, future capital expenditures, revenues, expenses, earnings, synergies, economic performance, indebtedness, financial condition, losses, future prospects, business and management strategies could impact the value, timing or pursuit of the proposed transaction, and (z) risks and costs and pursuit and/or implementation, timing and impacts to business operations of the separation of business lines in scope for the M&M Divestiture to Celanese, (ii) the timing and outcome of the Delrin® Business Divestiture, including entry into definitive agreements, and the risks, costs and ability to realize benefits from the pursuit of the Delrin® Business Divestiture; (iii) ability to achieve anticipated tax treatments in connection with mergers, acquisitions, divestitures and other portfolio changes actions and impact of changes in relevant tax and other laws; (iv) indemnification of certain legacy liabilities; (v) risks and costs related to each of the parties respective performance under and the impact of the arrangement to share future eligible PFAS costs by and between DuPont, Corteva and Chemours; (vi) failure to timely close on anticipated terms (or at all), realize expected benefits and effectively manage and achieve anticipated synergies and operational efficiencies in connection with mergers, acquisitions, divestitures and other portfolio changes including the Intended Rogers Acquisition and the M&M Divestitures; (vii) risks and uncertainties, including increased costs and the ability to obtain raw materials and meet customer needs, related to operational and supply chain impacts or disruptions, which may result from, among other events, the COVID-19 pandemic and actions in response to it, and geo-political and weather related events; (viii) ability to offset increases in cost of inputs, including raw materials, energy and logistics; and (ix) other risks to DuPont's business, operations; each as further discussed in DuPont's most recent annual report and subsequent current and periodic reports filed with the U.S. Securities and Exchange Commission. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results as compared with those anticipated in the forward-looking statements could include, among other things, business or supply chain disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on DuPont's consolidated financial condition, results of operations, credit rating or liquidity. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. DuPont assumes no obligation to publicly provide revisions or updates to any forward-looking statements whether as a result of new information, future developments or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws.



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