

**Donaldson Company, Inc.**  
**Fiscal Year 2016, 4th Quarter**  
**Foreign Currency Translation Impact on Sales**

**CONSOLIDATED:**

<b>Quarter</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	-2.6%	-2.5%
On-Road	-12.3%	-13.5%
Aftermarket	2.5%	3.3%
Aerospace and Defense	-7.2%	-7.2%
<b>Total Engine Products Segment</b>	-0.5%	0.0%
Industrial Filtrations Solutions	-2.5%	-1.3%
Gas Turbine Systems	-21.1%	-19.3%
Special Applications	1.5%	5.6%
<b>Total Industrial Products Segment</b>	-6.2%	-4.4%
<b>Total Sales - Q4</b>	-2.8%	-1.8%

<b>YTD</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	-17.0%	-14.3%
On-Road	-8.1%	-6.1%
Aftermarket	-3.0%	0.3%
Aerospace and Defense	-7.6%	-6.1%
<b>Total Engine Products Segment</b>	-6.3%	-3.3%
Industrial Filtrations Solutions	-2.1%	1.5%
Gas Turbine Systems	-20.0%	-18.1%
Special Applications	-5.7%	-0.6%
<b>Total Industrial Products Segment</b>	-6.5%	-3.1%
<b>Total Sales - YTD</b>	-6.4%	-3.2%

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**AMERICAS:**

<b>Quarter</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	-17.9%	-17.4%
On-Road	-25.6%	-25.6%
Aftermarket	3.4%	3.9%
Aerospace and Defense	0.0%	0.0%
<b>Total Engine Products Segment</b>	<b>-2.1%</b>	<b>-1.7%</b>
Industrial Filtrations Solutions	-7.9%	-7.7%
Gas Turbine Systems	18.9%	18.9%
Special Applications	-2.3%	-2.3%
<b>Total Industrial Products Segment</b>	<b>-1.1%</b>	<b>-1.0%</b>
<b>Total Sales - Q4</b>	<b>-1.8%</b>	<b>-1.5%</b>

<b>YTD</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	-22.7%	-22.3%
On-Road	-13.0%	-12.8%
Aftermarket	-4.2%	-3.0%
Aerospace and Defense	-9.3%	-9.3%
<b>Total Engine Products Segment</b>	<b>-7.7%</b>	<b>-6.9%</b>
Industrial Filtrations Solutions	-1.1%	-0.8%
Gas Turbine Systems	-9.2%	-9.1%
Special Applications	-16.1%	-13.5%
<b>Total Industrial Products Segment</b>	<b>-4.2%</b>	<b>-3.8%</b>
<b>Total Sales - YTD</b>	<b>-6.7%</b>	<b>-6.0%</b>

**Donaldson Company, Inc.**  
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**EMEA:**

<b>Quarter</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	2.6%	4.3%
On-Road	-6.8%	-5.1%
Aftermarket	3.8%	5.9%
Aerospace and Defense	-22.8%	-22.8%
<b>Total Engine Products Segment</b>	<b>0.2%</b>	<b>2.0%</b>
Industrial Filtrations Solutions	-0.7%	1.2%
Gas Turbine Systems	-41.3%	-39.9%
Special Applications	-13.9%	-11.4%
<b>Total Industrial Products Segment</b>	<b>-13.9%</b>	<b>-12.1%</b>
<b>Total Sales - Q4</b>	<b>-6.6%</b>	<b>-4.8%</b>

<b>YTD</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	-16.0%	-10.9%
On-Road	-15.2%	-7.8%
Aftermarket	-0.4%	6.8%
Aerospace and Defense	-5.2%	0.7%
<b>Total Engine Products Segment</b>	<b>-5.8%</b>	<b>0.7%</b>
Industrial Filtrations Solutions	-4.0%	2.3%
Gas Turbine Systems	-23.5%	-20.4%
Special Applications	-3.8%	2.2%
<b>Total Industrial Products Segment</b>	<b>-8.7%</b>	<b>-3.2%</b>
<b>Total Sales - YTD</b>	<b>-7.1%</b>	<b>-1.0%</b>

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**ASIA-PACIFIC:**

<b>Quarter</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	15.8%	12.3%
On-Road	20.3%	12.7%
Aftermarket	-3.5%	-3.2%
Aerospace and Defense	66.7%	66.7%
<b>Total Engine Products Segment</b>	3.7%	2.2%
Industrial Filtrations Solutions	6.7%	9.0%
Gas Turbine Systems	-61.0%	-59.7%
Special Applications	6.6%	9.6%
<b>Total Industrial Products Segment</b>	-2.0%	0.5%
<b>Total Sales - Q4</b>	0.8%	1.3%

<b>YTD</b>	<b>% Reported Sales Inc/(Dec)</b>	<b>% Sales Inc/(Dec) Excl. Translation</b>
Off-Road	-7.6%	-5.0%
On-Road	11.4%	13.1%
Aftermarket	-2.7%	2.6%
Aerospace and Defense	36.4%	36.4%
<b>Total Engine Products Segment</b>	-1.7%	2.5%
Industrial Filtrations Solutions	-0.2%	4.9%
Gas Turbine Systems	-47.7%	-43.9%
Special Applications	-4.3%	1.0%
<b>Total Industrial Products Segment</b>	-7.1%	-2.0%
<b>Total Sales - YTD</b>	-4.4%	0.3%