

# Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

## Part I Reporting Issuer

1 Issuer's name  <u>Inovio Pharmaceuticals, Inc.</u>		2 Issuer's employer identification number (EIN)  <u>33-0969592</u>	
3 Name of contact for additional information  <u>Peter Kies</u>	4 Telephone No. of contact  <u>858-597-6006</u>	5 Email address of contact  <u>Peter.Kies@inovio.com</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <u>6769 Mesa Ridge Road</u>		7 City, town, or post office, state, and ZIP code of contact  <u>San Diego, CA 92121</u>	
8 Date of action  <u>January 24, 2024</u>		9 Classification and description  <u>Common stock</u>	
10 CUSIP number  <u>45773H409</u>	11 Serial number(s)	12 Ticker symbol  <u>INO</u>	13 Account number(s)

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On January 24, 2024, Inovio Pharmaceuticals Inc. executed a 1 for 12 reverse stock split. Every 12 issued and outstanding shares of Inovio's common stock were automatically combined into one issued and outstanding share of common stock. The par value per share of the common stock remained unchanged at \$0.001. Fractional shares were not issued in connection with the reverse stock split. Stockholders who were otherwise entitled to receive a fractional share received cash computed at a rate of \$6.93@ whole share

The CUSIP number of the common stock changed from 45773H201 to 45773H490

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

If cash was received in lieu of a fractional share, gain, but not loss, would be recognized equal to the difference between the cash received and the portion of the shareholder's basis allocable to the fractional share. A shareholder's basis in each new share would equal the shareholder's aggregate basis in the old shares (less any basis allocated to the fractional shares) divided by the number of the shareholder's new shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► N/A

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►  
354, 356, 358, 368(a)(1)(E)

**18** Can any resulting loss be recognized? ► No

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►  
Except for cash received in lieu of fractional shares, the reverse stock split should be tax-free

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►

*Peter Kies*

Date ► 2/13/2024

Print your name ► Peter Kies

Title ► CFO

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Lily Kordic

Preparer's signature

*Lily Kordic*

Date

2/12/24

Check ☐ if  
self-employed

PTIN

P00449691

Firm's name ► Ernst & Young U.S. LLP

Firm's EIN ► 34-6565596

Firm's address ► 4365 Executive Dr. STE 1600, San Diego, CA 92121

Phone no. 858-535-7200

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054