

**NOTICE OF CHANGE OF YEAR END  
PURSUANT TO  
NATIONAL INSTRUMENT 51-102 – *CONTINUOUS DISCLOSURE OBLIGATIONS* (“NI 51-102”)**

This Notice is provided pursuant to Section 4.8(2) of NI 51-102 regarding a change in financial year-end for Atlas Engineered Products Ltd. (the “Company”).

**1. Change in Financial Year-End**

The Company has changed its financial year-end from May 31 of each year to December 31 of each year.

**2. Reason for Change in Financial Year-End**

The Company has changed its financial year-end to better align its financial reporting periods to those of its peers.

**3. Issuer’s Old Financial Year-End**

The Company’s old financial year end is May 31.

**4. Issuer’s New Financial Year-End**

The Company’s new financial year end is December 31.

**5. Length and ending dates of periods, including comparative periods, for each interim financial report and the annual financial statements to be filed for the Company’s transition year ending December 31, 2018.**

The Company’s transition year will consist of a seven (7) month period ending on December 31, 2018, with financial statements consisting of the following:

| Fiscal Period                      | Length of Period | Comparative Period             | Filing Deadline  |
|------------------------------------|------------------|--------------------------------|------------------|
| Interim Period Ended Aug. 31, 2018 | 3 months         | 3 months ended August 31, 2017 | October 30, 2018 |
| Year Ending Dec. 31, 2018          | 7 months         | 12 months ended May 31, 2018   | April 30, 2019   |

**6. Length and ending dates of periods, including comparative periods, for each interim financial report and the annual financial statements to be filed for the Company’s new financial year ending December 31, 2019.**

| Fiscal Period                | Length of Period | Comparative Period               | Filing Deadline   |
|------------------------------|------------------|----------------------------------|-------------------|
| Q1 Ending March 31, 2019     | 3 months         | 3 months ended February 28, 2018 | May 30, 2019      |
| Q2 Ending June 30, 2019      | 6 months         | 6 months ending May 31, 2018     | August 29, 2019   |
| Q3 Ending September 30, 2019 | 9 months         | 9 months ending August 31, 2018  | November 29, 2019 |

|                          |           |                                                                               |                |
|--------------------------|-----------|-------------------------------------------------------------------------------|----------------|
| Year Ended Dec. 31, 2019 | 12 months | 7 months ended<br>December 31, 2018<br>and<br>12 months ended<br>May 31, 2018 | April 29, 2020 |
|--------------------------|-----------|-------------------------------------------------------------------------------|----------------|

DATED this 21st day of December, 2018.

**ATLAS ENGINEERED PRODUCTS LTD.**

Per: "William Woods"  
Name: William Woods  
Title: Chief Financial Officer