

MEMORANDUM

TO: American Stock Transfer

FROM: Blackstone Inc.

CC: J. Samuels (BX)

C. Miller (BX)
T. Riley (BX)
Y. Tian (BX)

RE: Blackstone Inc. ("BX")

CUSIP #09260D107

Distribution to be Paid on February 13, 2023

DATE: February 6, 2023

Distribution Information

The distribution of \$0.91 per share declared on January 26, 2023 by Blackstone Inc. to be paid on February 13, 2023. The date of record is at the close of business on February 6, 2023.

The distribution consists of the following components:

Common Stock Distribution (A) (B)							
Record Date	Payment Date	Common Stock Distribution / Share		Qualified Dividend / Share		Non-taxable ROC / Share	
2/6/2023	2/13/2023	\$	0.910	\$	0.610	\$	0.300

- (A) The determination of the character of the distribution is made on the date of the distribution and is based on the most current estimated earnings and profits information available at this time.
- (B) Pursuant to Internal Revenue Code Sections 301(c) and 316(c), the distributions are treated as taxable dividend to the extent of the company's current and accumulated earnings and profits. Distributions in excess of the company's current and accumulated earnings and profits are treated as nontaxable return of capital to the extent of the stockholder's tax basis. Any distributions in excess of the stockholder's basis will be treated as capital gains for U.S. tax purposes.

Please contact Investor Relations at BlackstoneInvestorRelations@blackstone.com, US: (888)-756-8443 or International: (646)-313-6590 if you have any questions.