

Report of Organizational Actions
Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Blackstone Inc.		20-8875684	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Blackstone Shareholder Relations	US: 888-756-8443; Int'l: 646-313-6590	BlackstoneShareholderRelations@Blackstone.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
345 Park Avenue		New York, NY 10154	
8 Date of action		9 Classification and description	
02/12/2024		Distributions to Common Stock Shareholders	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
09260D107	N/A	BX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

Blackstone Inc. ("BX") distributed \$0.94 per share of common stock on February 12, 2024 to shareholders of record on February 5, 2024.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

BX currently estimates impact to common shareholders as follows:
February 12, 2024 distribution will reduce basis by \$0.609 per share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Pursuant to Internal Revenue Code Sections 301(c) and 316(c), the distributions are treated as taxable dividend to the extent of BX's current and accumulated earnings and profits. Distributions in excess of BX's current and accumulated earnings and profits are treated as nontaxable return of capital to the extent of the stockholder's tax basis. Any distributions in excess of the stockholder's basis will be treated as capital gains for U.S. tax purposes. The taxability of BX's distributions and the determination of the character of the distributions are based on the most current estimated earnings and profits information for the period ended December 31, 2024 available at the time this Form is published. The calculation of earnings and profits differs from income calculated in accordance with GAAP and non-GAAP metrics used in segment reporting (fee related earnings & realized income) since it is based on taxable income, which includes certain non-cash deductions, among other book to tax differences.

Part II

Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Internal Revenue Code Sections 301(c) and 316(c)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The return of capital in Item 15 above is based on the most current estimated earnings and profits information available at the time this Form is published for the reportable tax year 2024. The above information does not constitute tax advice. It is recommended that stockholders consult with their own tax advisors regarding income tax consequences.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ John Samuels

Date ▶ 02/07/2024

Paid Preparer Use Only

Print your name ▶ John Samuels

Title ▶ SMD - Chairman of Global Tax

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶			
Firm's address ▶	Phone no.			