

CDW's TCFD Report 2020 – Our Progress

We are committed to understanding and managing our direct climate-related impacts. We are pleased to share our inaugural Task Force on Climate-related Financial Disclosures (TCFD) report reflecting our progress. We will continue to advance against the recommendations of the TCFD framework and demonstrates our continued effort to address the risks and opportunities presented by climate change.

Our 2020 Environmental, Social, and Governance (ESG) Report provides additional background on our efforts towards sustaining a healthy planet.

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| Governance | Disclose the organization's governance around climate-related risks and opportunities. | Describe the board's oversight of climate-related risks and opportunities. | <p>The CDW Board of Directors is responsible for providing oversight of the strategic and operational direction of CDW and supporting our long-term interests. To provide a framework for effective governance, our Board adheres to Corporate Governance Guidelines that outline the operating principles, composition and working processes of our Board and its committees.</p> <p>The Nominating and Corporate Governance Committee (N&CG) of our Board of Directors oversees Environmental, Social, and Governance (ESG) related topics for CDW. With the Board's support, we formalized our long-standing ESG commitment by establishing a cross-functional ESG Steering Committee, and an ESG Program Office and Working Group. Climate risk is a component of a material ESG topic and is therefore included in our report out to the N&CG committee.</p> <p>Our ESG Steering Committee is a group of senior executives charged with setting the strategic direction for the ESG program at CDW. This group also oversees our reporting and disclosure on ESG matters and helps ensure the ESG program achieves the desired outcomes.</p> <p>The ESG Program Office and Working Group were established to support CDW's ongoing commitment to ESG and help us successfully execute our ESG strategy across the business. The Program Office's role is to ensure the application of best practices in managing the ESG strategy, which includes aligning with new developments and the latest standards, strategically evaluating opportunities to expand CDW's efforts, and continuously improving the coordination and day-to-day management of ESG-related matters across the company. The Program Office and supporting Working Group work closely on all aspects of ESG reporting. In addition, the Working Group is responsible for continuous improvement of the ESG program through execution of key initiatives, review of processes and management of supporting documentation.</p> |
| | | Describe management's role in assessing and managing climate-related risks and opportunities. | |
| Strategy | Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning | Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term. | <p>Our mission at CDW has always been to help our customers navigate and be successful in a changing world. As we look to the future, technology will continue to play a pivotal role in supporting and reshaping how we work and live. Many of the changes happening today, such as remote work, growth in digital commerce channels and business continuity redundancies, will persist and continue to scale and mature. We will see acceleration in the development of online platforms that will change the way we create and consume services—most every industry will be impacted including healthcare, education, financial services, retail, entertainment, and sports.</p> |
| | | Describe the impact of climate-related risks and opportunities on the | |

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| | where such information is material. | <p>organization's businesses, strategy, and financial planning.</p> <p>Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p> | <p>We recognize that a changing climate will shape not only our business, but those of our customers and vendor partners. We have a storied history of listening to our customers and turning that listening into action. As our customers develop their own climate-related strategies, they will rely on a provider with deep technical capabilities and a partner who provides unbiased advice across technologies and consumption models. We will continue to invest in next generation solutions and services that will help our customers adapt to this dynamic environment and meet their evolving end-user and employee needs.</p> <p>We include the ESG material topic of Energy Management within our ERM Risk universe. Our dynamic strategy development process considers these ERM risks when planning our overall business strategy.</p> |
| Risk Management | Disclose how the organization identifies, assesses, and manages climate-related risks. | <p>Describe the organization's processes for identifying and assessing climate-related risks.</p> <p>Describe the organization's processes for managing climate-related risks.</p> <p>Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.</p> | <p>CDW identifies and assesses risks to the business and our stakeholders on a continual basis, conducting various risk assessment and management activities annually. We consider ESG risks within our Enterprise Risk Management (ERM) program. The ERM team facilitates constructive dialog with our senior management and Board levels to proactively identify, assess, and respond to the most significant enterprise risks facing the organization. In 2020 the ERM team incorporated ESG material topics (including Energy Management) within our enterprise risk assessment and risk mapping, utilizing a top down approach. The assessment evaluates and rates the financial, operational, reputational, regulatory, extended enterprise, strategy, and technology components of each risk. High risks are reviewed and initiatives and strategies to manage those risks are developed.</p> <p>Our business depends on the timely supply of products in order to meet the demands of our customers. We recognize that manufacturing interruptions or delays due to the physical risks of climate change, including as a result of the natural disasters or other adverse occurrences affecting any of our suppliers' facilities, could disrupt our supply chain. We also acknowledge that we are part of a global economy that is transitioning to lower carbon solutions. In 2021 we plan to further evaluate climate-related risks and impacts across our business and continue to drive integration within our risk management activities.</p> |
| Metrics and Targets | Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material. | <p>Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p> <p>Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 GHG emissions, and the related risks.</p> <p>Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p> | <p>With respect to our own impact, in 2020 we took the critical first step toward evaluating energy consumption and resulting emissions from controlled sources (Scope 1 and Scope 2 emissions). In 2021 and beyond, we plan to further assess the impact of climate-related risks and opportunities within our business and value chain.</p> |