CDW INVESTOR PRESENTATION

2020 | FALL / WINTER

PEOPLE WHO GET IT®

http://investor.cdw.com/

DISCLAIMERS

Forward-Looking Statements

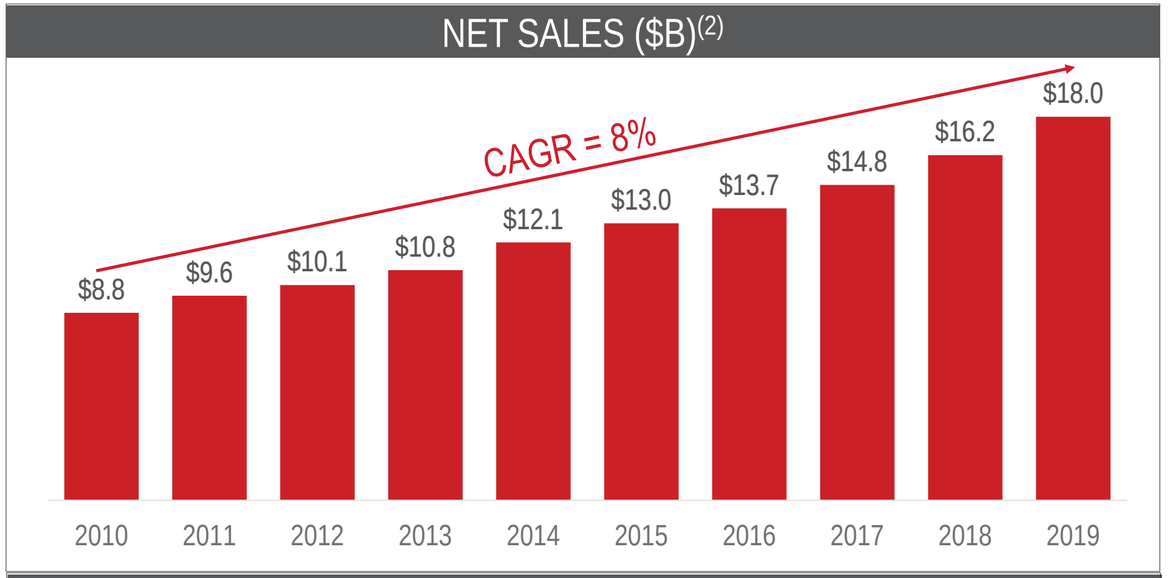
Statements in this presentation that are not statements of historical fact are forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including, without limitation, statements regarding (i) the impact of COVID-19 on CDW's business, operations and liquidity, and (ii) capital priorities and other strategic plans of CDW. These forward-looking statements are subject to risks and uncertainties that may cause actual results or events to differ materially from those described in such statements. Although CDW believes that its plans, intentions and other expectations reflected in or suggested by such forward-looking statements are reasonable, it can give no assurance that it will achieve those plans, intentions or expectations. Reference is made to a more complete discussion of forward-looking statements and applicable risks contained under the captions "Forward-Looking Statements" and "Risk Factors" in CDW's Annual Report on Form 10-K for the year ended December 31, 2019 and Quarterly Report on Form 10-Q for the quarter ended September 30, 2020, and subsequent filings with the SEC. CDW undertakes no obligation to update or revise any of its forward-looking statements, whether as a result of new information, future events or otherwise, except as otherwise required by law.

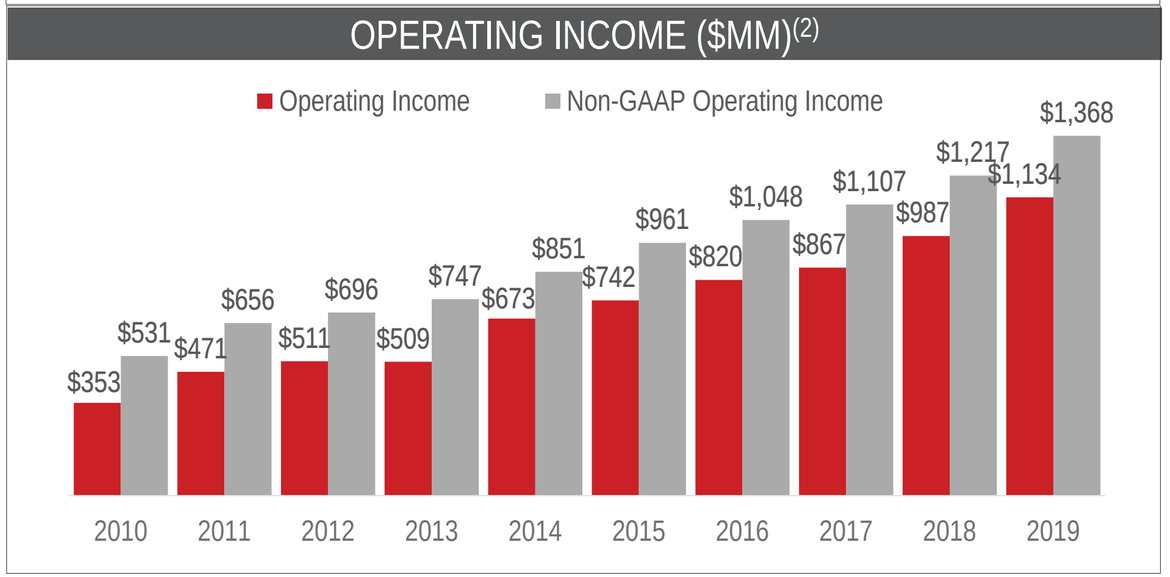
Non-GAAP Financial Information

This presentation contains certain Non-GAAP financial measures, including Non-GAAP operating income, Non-GAAP operating income margin, and Non-GAAP net income. Generally, a Non-GAAP financial measure is a numerical measure of a company’s performance or financial position that either excludes or includes amounts that are not normally included or excluded in the most directly comparable measure calculated and presented in accordance with US GAAP. For a reconciliation of Non-GAAP financial measures to the applicable most comparable US GAAP financial measures, see Exhibit 99.1 to CDW's Current Report on Form 8-K filed with the Securities and Exchange Commission on November 2, 2020 and the reconciliations included in these slides. Non-GAAP financial measures used by CDW may differ from similar measures used by other companies, even when similar terms are used to identify such measures.

TRACK RECORD OF PROFITABLE GROWTH

- Market-leading provider of integrated technology solutions to business, government, education and healthcare customers for 35+ years
- Coworkers: ~7,800 US and ~2,200 international; ~2/3 are customer-facing[1]
- Full range of technology solutions including hardware, software and services
- Offers 100,000+ products and services from 1,000+ brands to more than 250,000 customers in the US, UK and Canada
- “Sweet spot” is customers with <5,000 employees
- Attractive business model with demonstrated track record of profitable growth





1. As of September 30, 2020.
2. 2015 and prior years have not been updated to reflect the adoption of Topic 606.

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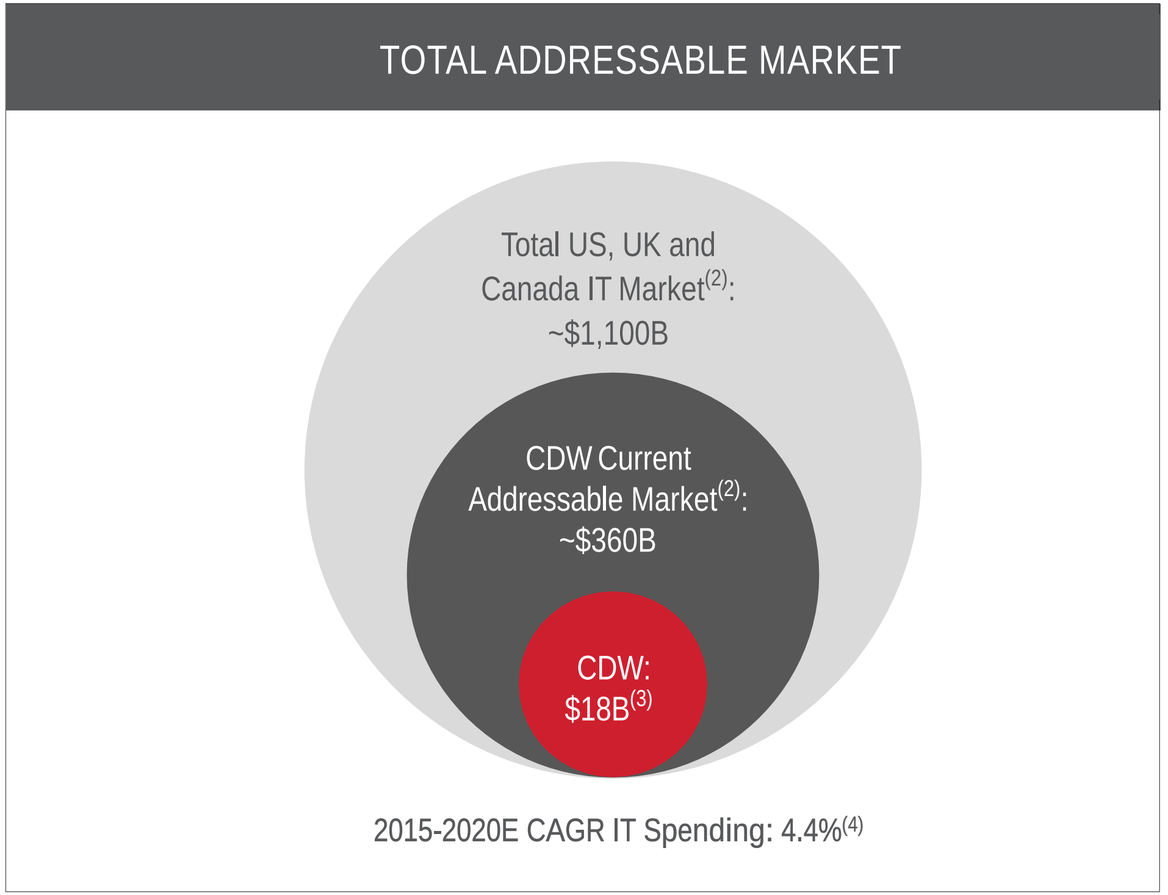
LARGE AND GROWING MARKET OPPORTUNITY

The majority of the market is fragmented across thousands of value-added resellers.

CDW plus the next three largest publicly traded IT solutions companies[1] represent less than 10% of CDW's US addressable market.



1. Estimated market share for top 4 publicly traded IT solutions companies: CDW, Insight North America, PC Connection, and e-Plus as of December 31, 2019.
2. IDC and CDW internal estimates as of January 2020.
3. For year ended December 31, 2019.
4. IDC Worldwide Black Book, September 28, 2020, includes Consumer and B2B for US, UK and Canada markets.

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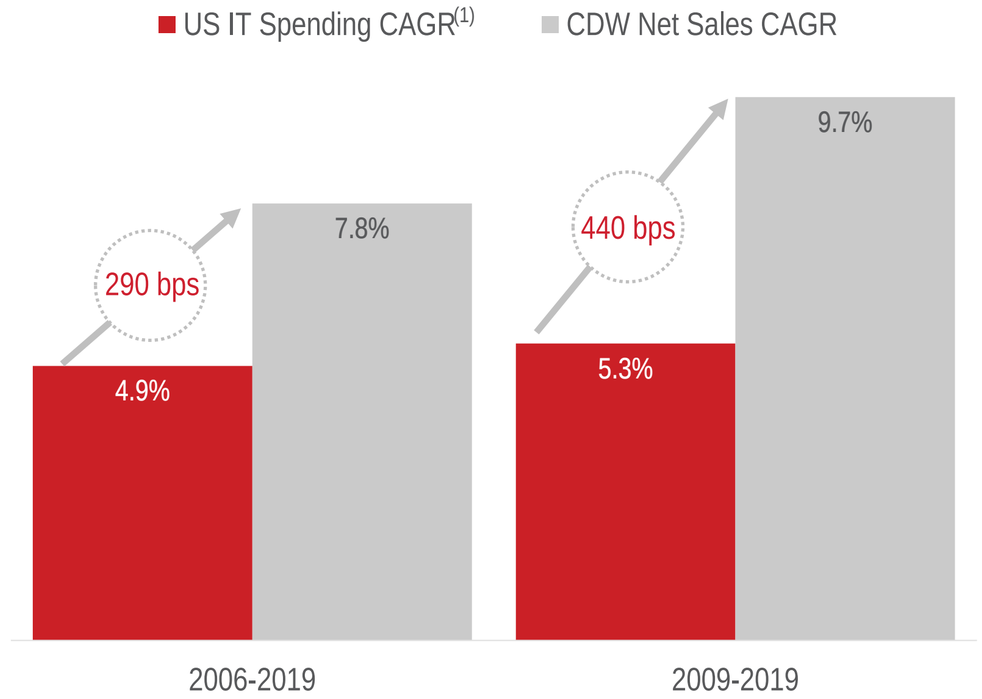
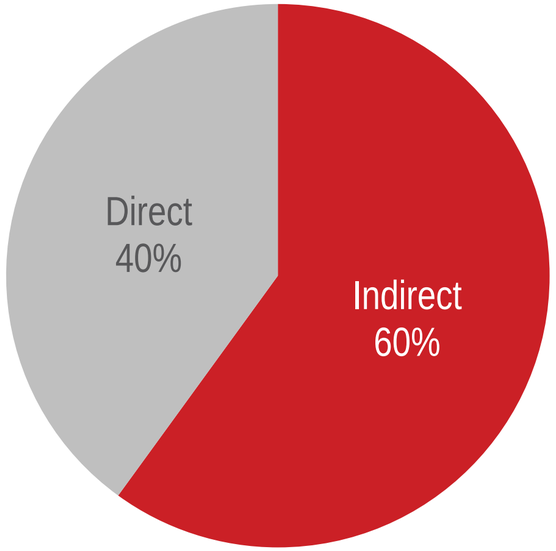
SUSTAINED MARKET SHARE GAINS ACROSS BUSINESS CYCLES

CONSISTENT, FASTER-THAN-MARKET-GROWTH



PARTNERS INCREASINGLY RELIANT ON THE INDIRECT CHANNEL



Indirect increased
~300 bps since 2007(2)

1. IDC Worldwide Black Book, December 6, 2019.
2. IDC/CDW Market Model, December 31, 2019.

UNIQUELY POSITIONED TO DELIVER CUSTOMER AND PARTNER VALUE

CDW Sits Between Customers and Vendor Partners, Creating Value for Both

VALUE TO CUSTOMERS:

- Broad selection of products and multi-branded IT solutions
- Value-added services with integration capabilities
- Highly-skilled specialists and engineers
- Solutions across IT lifecycle

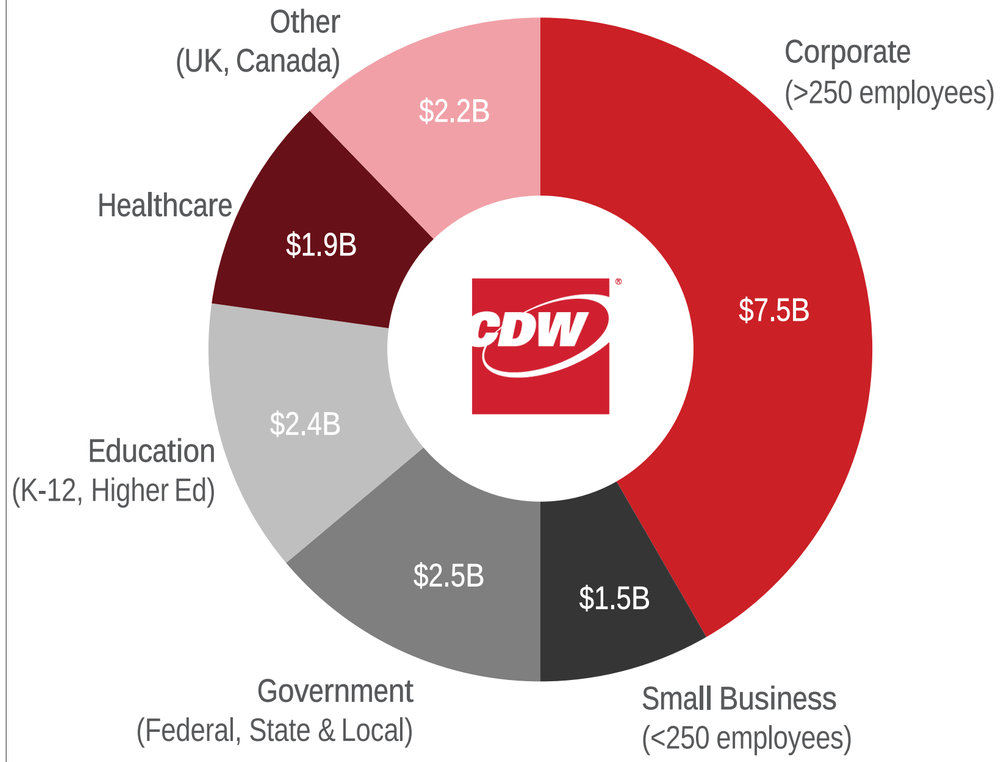
VALUE TO VENDOR PARTNERS:

- Access to more than 250,000 customers
- Large and established customer channels
- Strong distribution and implementation capabilities
- Customer relationships driving insight into technology roadmaps

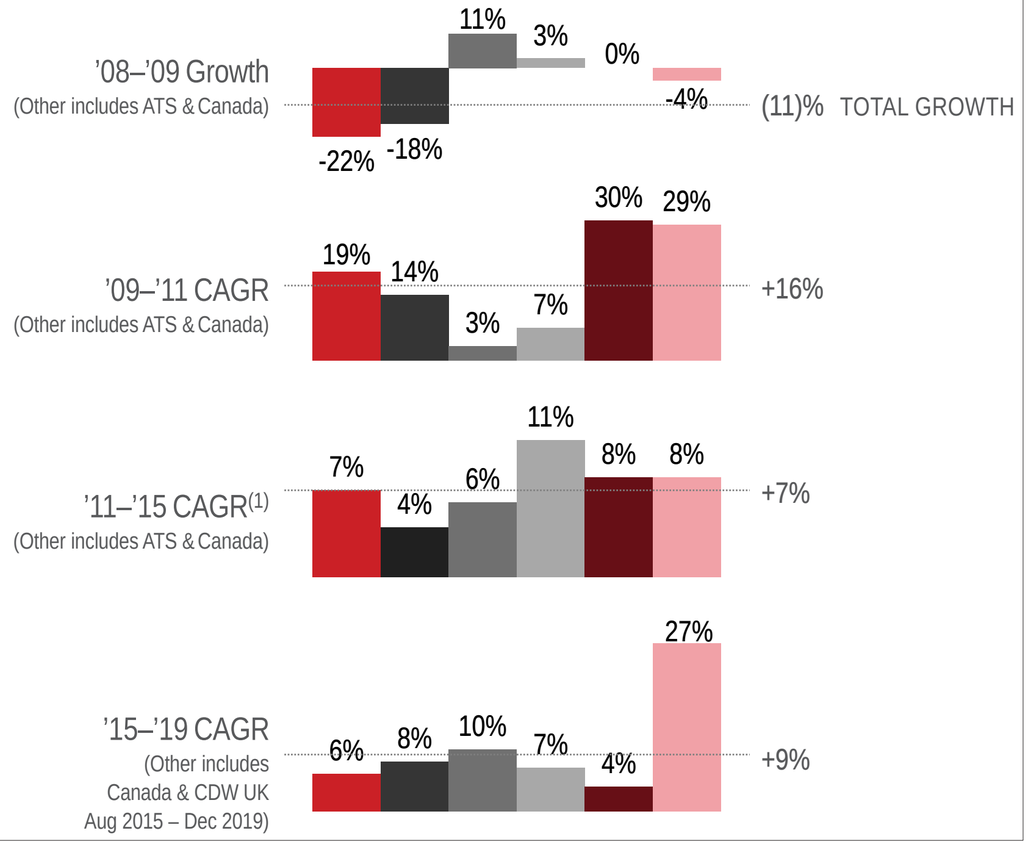
BALANCED PORTFOLIO OFFERS MULTIPLE GROWTH DRIVERS

DIVERSE CUSTOMER CHANNELS AND GEOGRAPHY CREATE MULTIPLE DRIVERS OF GROWTH AND DIVERSIFICATION AGAINST MACRO AND EXOGENOUS HEADWINDS

2019 NET SALES ($18.0B)



NET SALES GROWTH %



1. 2015 Net sales adjusted to reflect a comparable 2011 Net sales segmentation: (1) US and CDW Canada Net sales only; (2) Advanced Technology Services (ATS) business classified under Other; (3) decrease and increase in Corporate and Small Business, respectively, of $150 million to reflect account moves between the two segments.

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CDW IS MISSION-CRITICAL FOR KEY VENDOR PARTNERS

MAJOR VENDOR PARTNERS

Adobe
APC
Apple
Cisco
DELL EMC
Google
Hewlett Packard Enterprise
HP
IBM
Intel
Lenovo
Microsoft
NetApp
Samsung
VMware

EMERGING VENDOR PARTNERS

Arctic Wolf
Cohesity
CrowdStrike
Druva
Meridian Concept to Completion
Morpheus
NVIDIA
Okta
Paloalto Networks
Poly
RingCentral
Rubrik
ServiceNow
Silver Peak
Zoom

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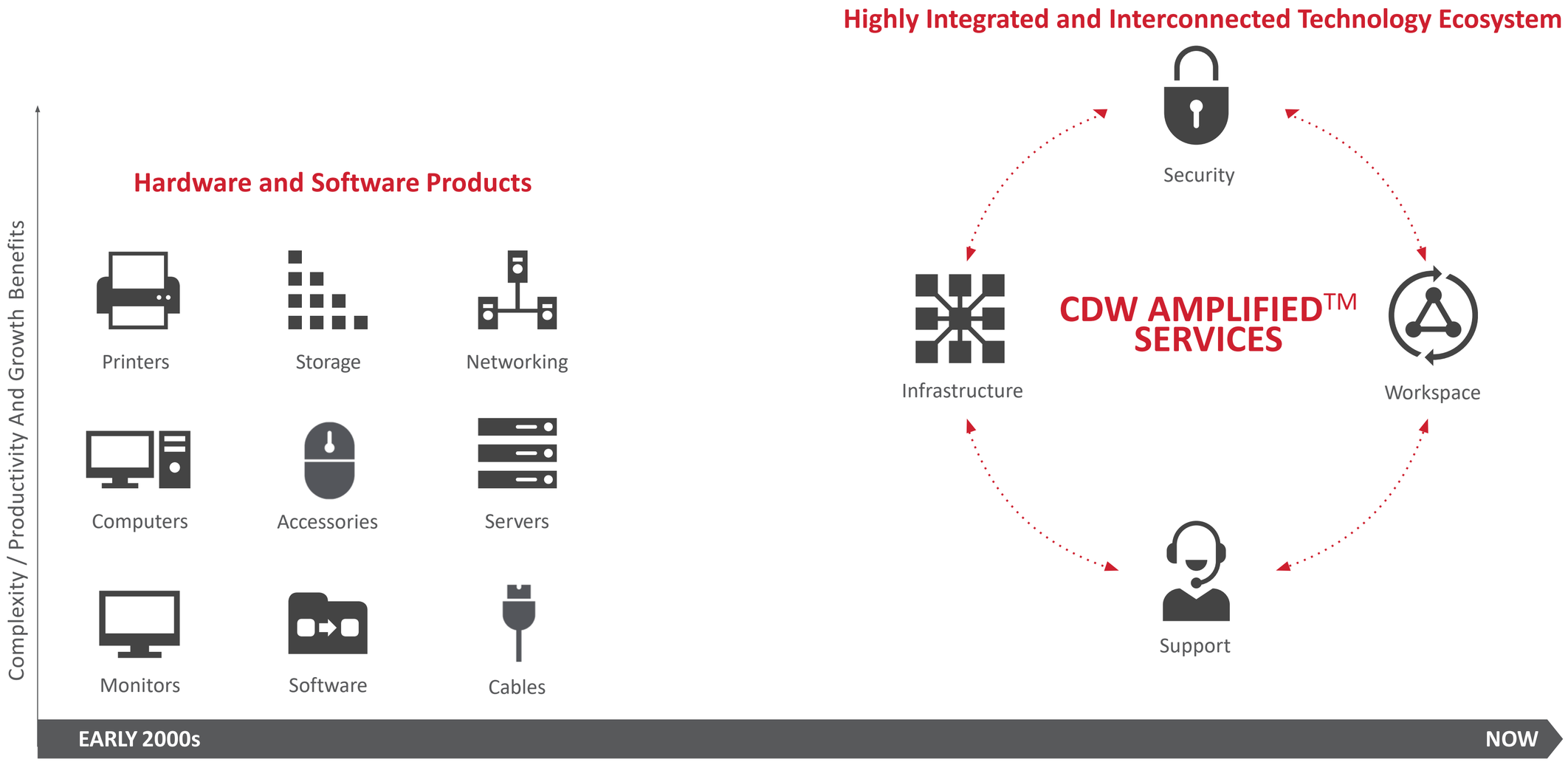
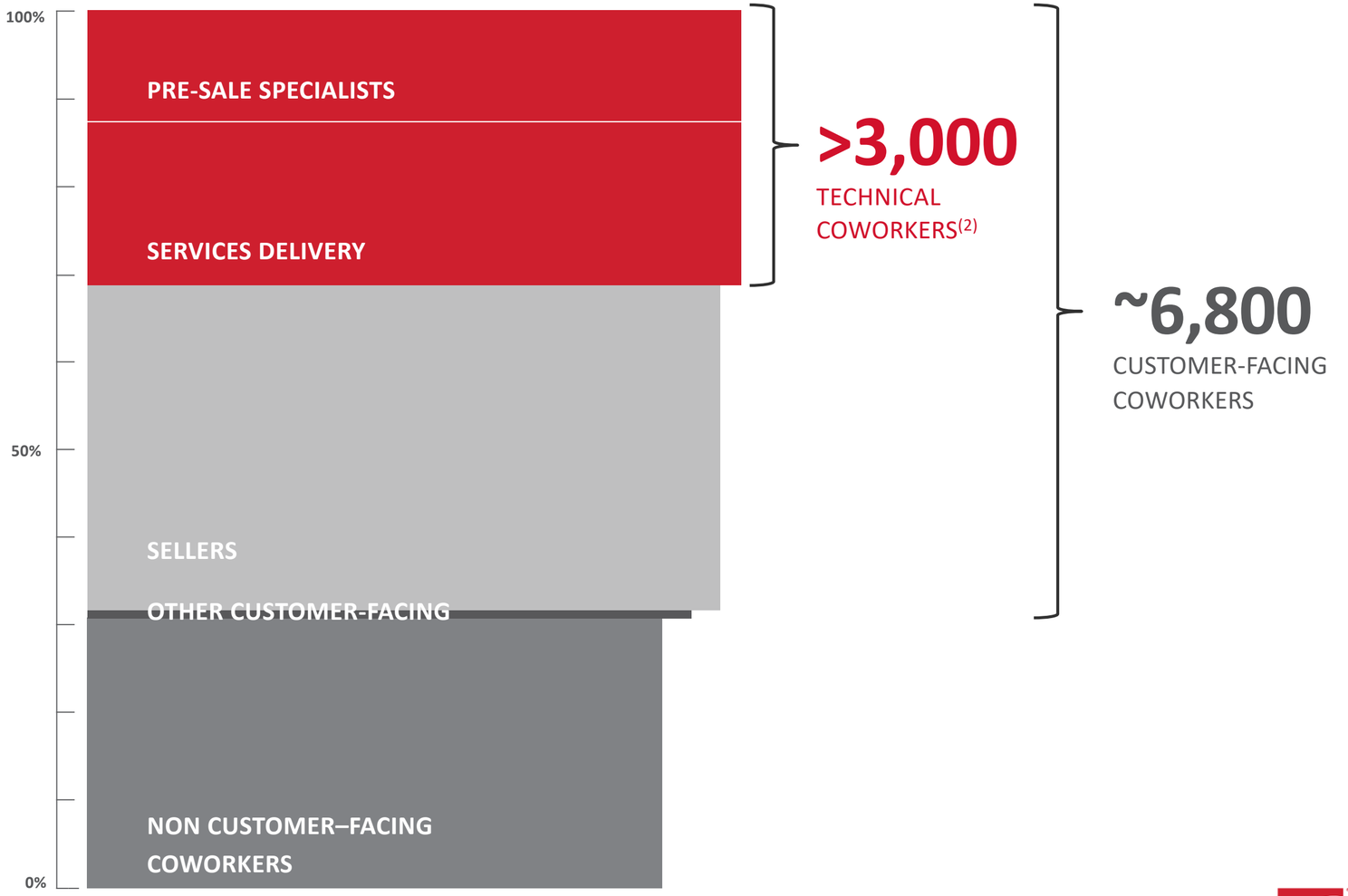
PROVEN TRACK RECORD OF EVOLVING WITH IT TRENDS



HIGHLY SKILLED SERVICES AND SALES CAPABILITIES[1]

Our strong technical organization includes more than 3,000 technical coworkers, including pre-sales specialists and advanced services delivery engineers, allowing CDW to deliver increasingly complex IT solutions.



1. As of December 31, 2019.
2. Subcomponent of Customer-Facing Coworkers.

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BROAD PORTFOLIO OF SOLUTIONS AND SERVICES

CLOUD

- Cloud Planning Services
- World Class Portfolio
- Migration, Integration and Managed

SOFTWARE

- Software Lifecycle Advisory Services
- Design and Optimization Services
- Portfolio Management
- Application Modernization

DIGITAL WORKSPACE

- Network Solutions
- Consult, Design and Architect
- Communications, Mobility and Productivity

SECURITY

- Architecture and Design
- Advisory Services
- Managed Security

CDW AMPLIFIED™ SERVICES

- Infrastructure Services
- Security Services
- Workspace Services
- Support Services

INFRASTRUCTURE

- Hybrid Consultancy
- Next-Gen Infrastructure
- Software Defined Data Center

COMPREHENSIVE SUITE OF CLOUD SOLUTIONS

With a portfolio of more than 250 cloud offerings, CDW is able to help customers with private, public or hybrid cloud solutions.

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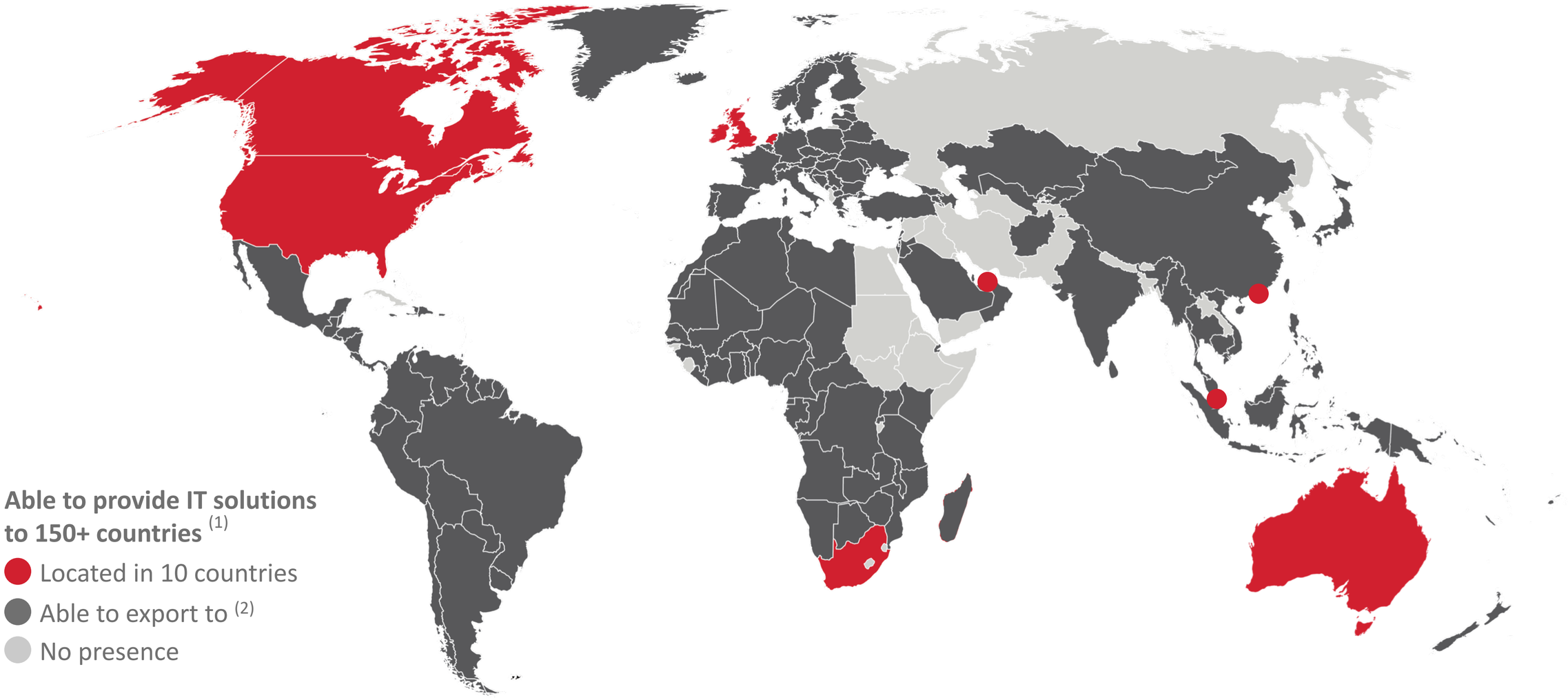
INTERNATIONAL PRESENCE TO BETTER SERVE CUSTOMERS



1. As of December 31, 2019.
2. Includes countries in the trailing 24 months that CDW has exported to or is able to supplement export capabilities with via fulfillment partners.

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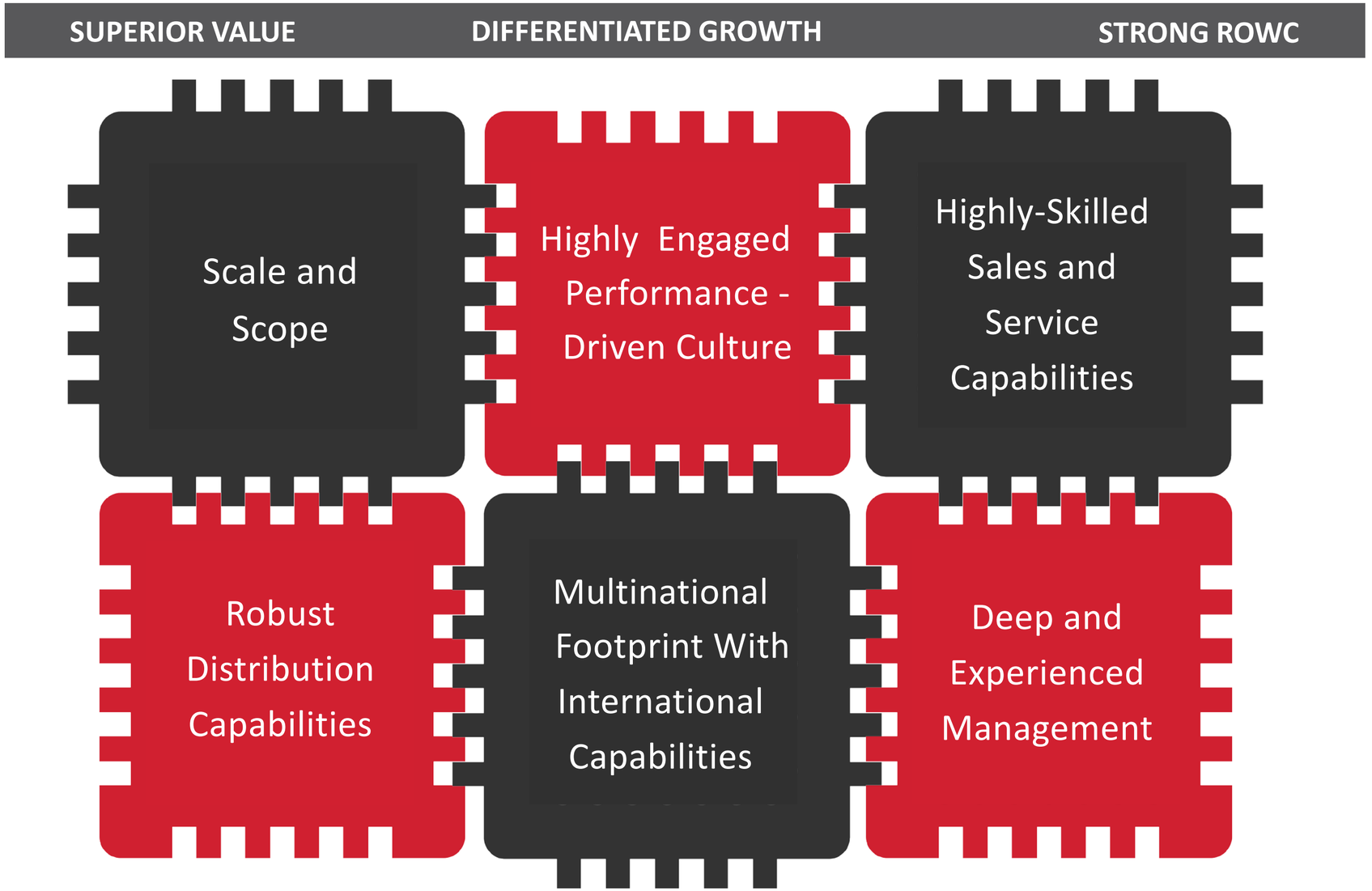
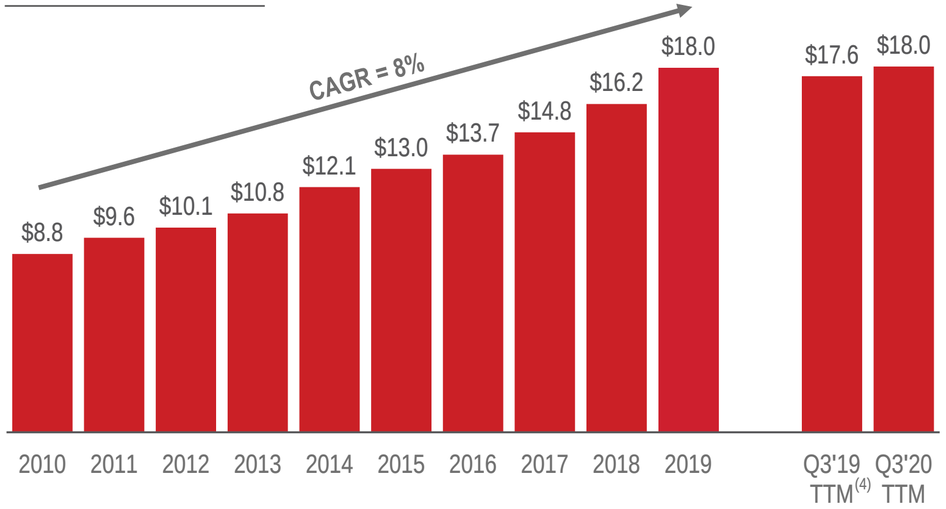
SUSTAINABLE COMPETITIVE ADVANTAGES

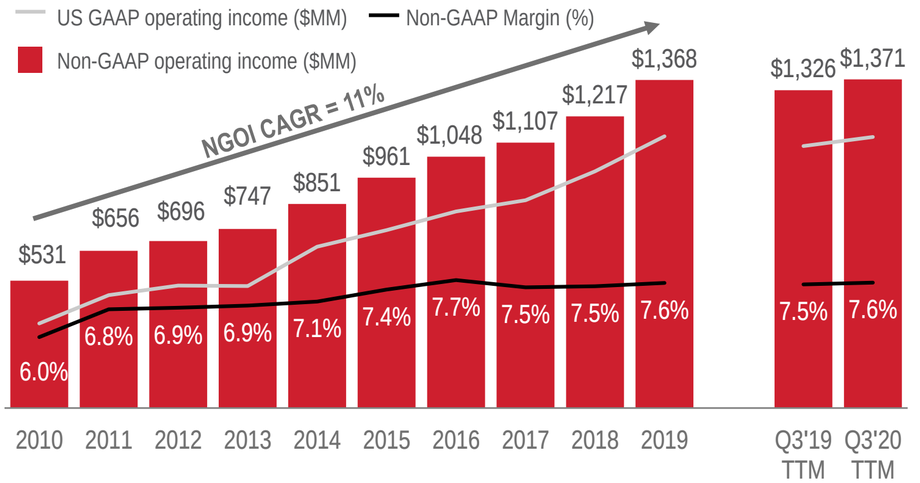


STRONG FINANCIAL PERFORMANCE (1)

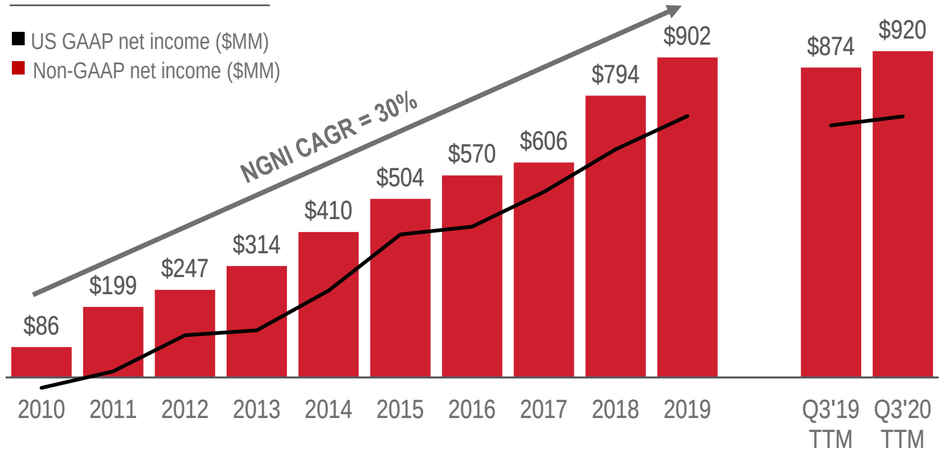
NET SALES $B



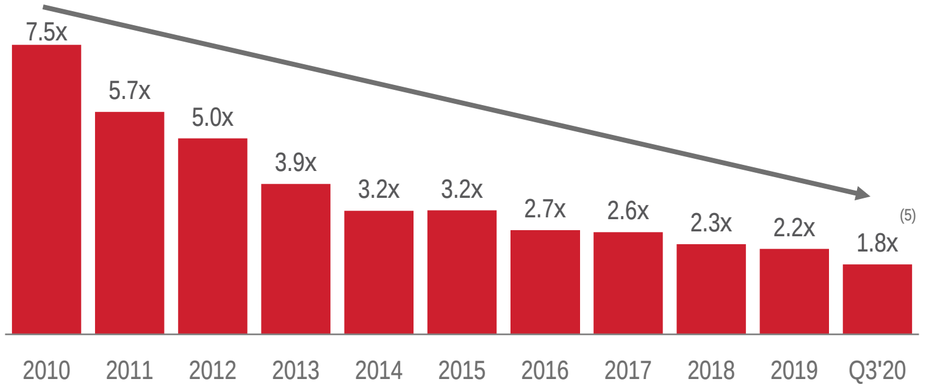
OPERATING INCOME AND MARGIN(2)



NET INCOME



NET LEVERAGE RATIO(3)



1. 2015 and prior years have not been updated to reflect the adoption of Topic 606.
2. Non-GAAP operating income excludes, among other things, charges related to the amortization of acquisition-related intangible assets, equity-based compensation and associated payroll taxes, and acquisition and integration expenses. Non-GAAP operating income margin is defined as Non-GAAP operating income as a percentage of Net sales.
3. Defined as the ratio of total debt at period-end excluding any unamortized discount and/or premium and deferred financing costs, less cash and cash equivalents, to trailing twelve months (TTM) Non-GAAP operating income plus depreciation and amortization in SG&A (excluding amortization expenses for acquisition-related intangible assets).
4. Trailing twelve months.
5. As of September 30, 2020.

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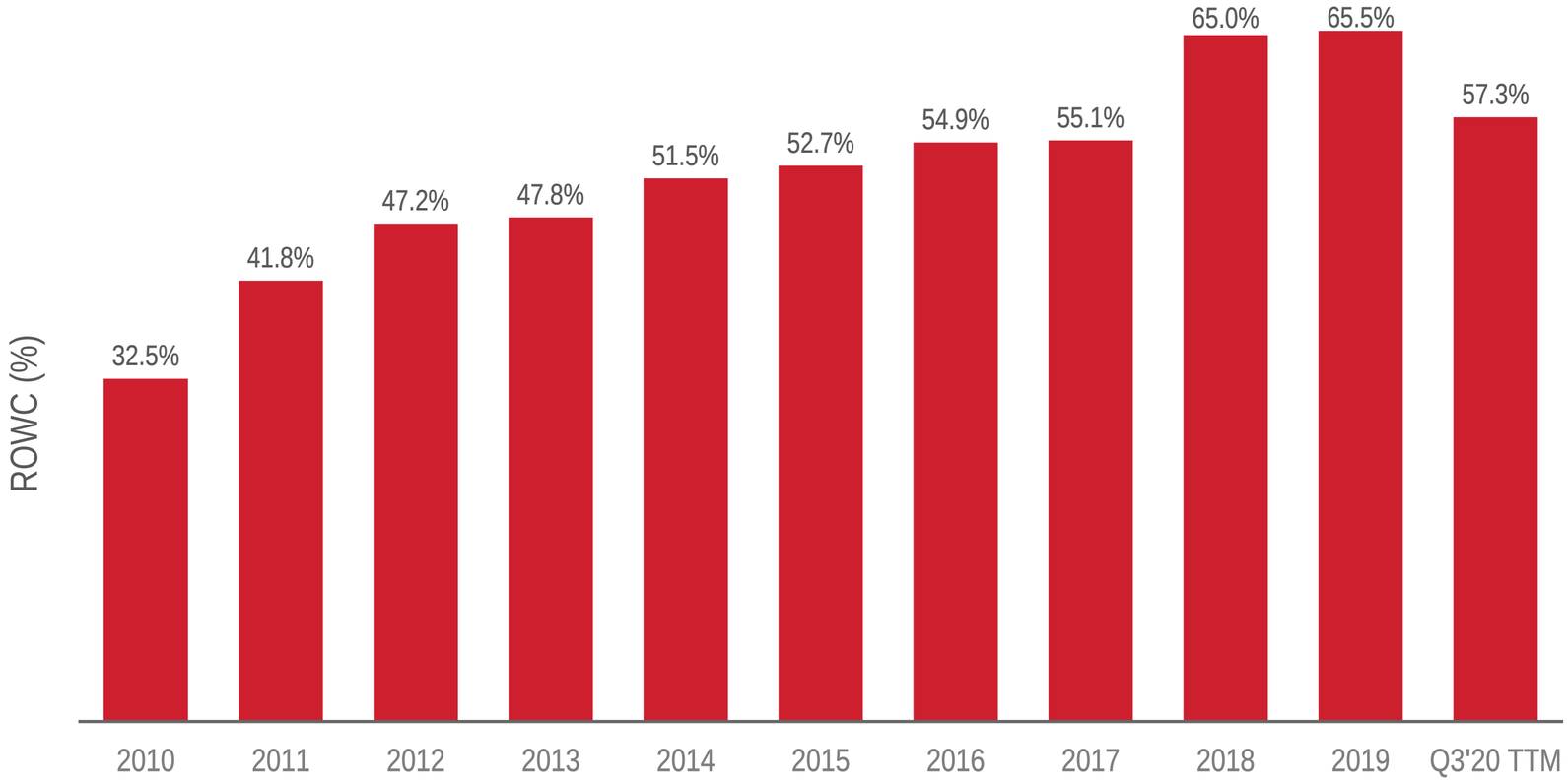
STRONG RETURN ON WORKING CAPITAL [1]

Highly focused on balancing working capital investments to support customers while generating attractive returns on invested capital.



1. See Return on Working Capital (ROWC) calculation on page 29.

CAPITAL ALLOCATION PRIORITIES

PRIORITIES	OBJECTIVES	2020 ACTIONS
Increase Dividends Annually	Target ~25% Payout of Non-GAAP Net Income; Grow In-line with Earnings	5.3% increase in November 2020 to $1.60/share annually
Maintain Net Leverage Ratio[1]	~2.5 to 3.0 Times Net Leverage Ratio	Currently at 1.8x[2]
Supplement Organic Growth with M&A	Expand CDW's Strategic Capabilities	IGNW acquisition
Return Excess FCF after Dividends & M&A Through Share Repurchases	Offset to Incentive Plan Dilution and to Supplement EPS Growth	Resume share repurchase program in November

1. Defined as the ratio of total debt at period-end excluding any unamortized discount and/or premium and deferred financing costs, less cash and cash equivalents, to trailing twelve-month Non-GAAP operating income plus depreciation and amortization in SG&A (excluding amortization expenses for acquisition-related intangible assets).
2. As of September 30, 2020.

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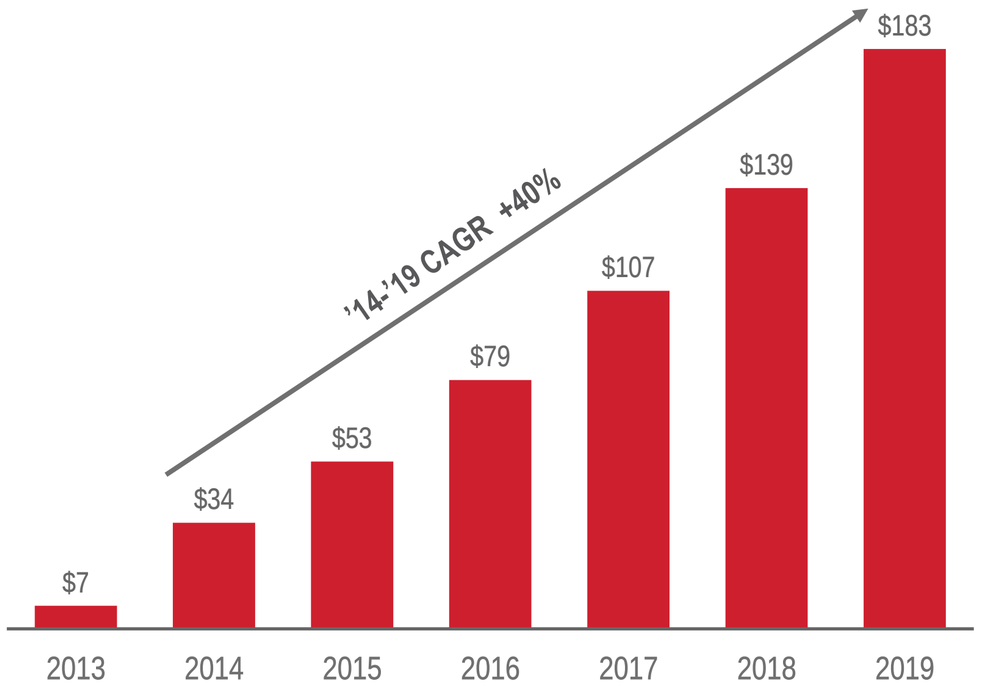
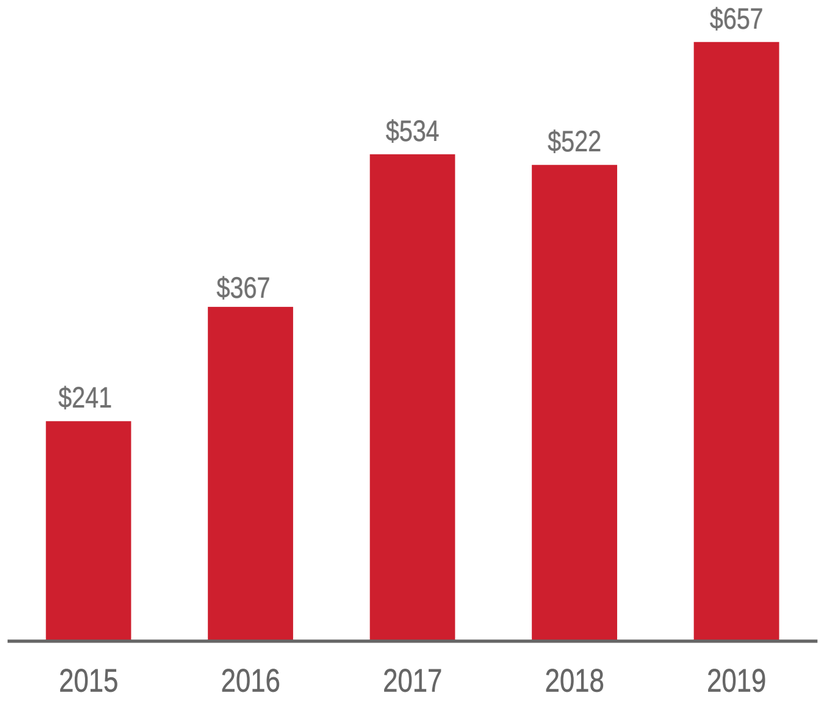
RETURNED MORE THAN $3.2B SINCE 2013[1],[2]

DIVIDENDS PAID ($MM)



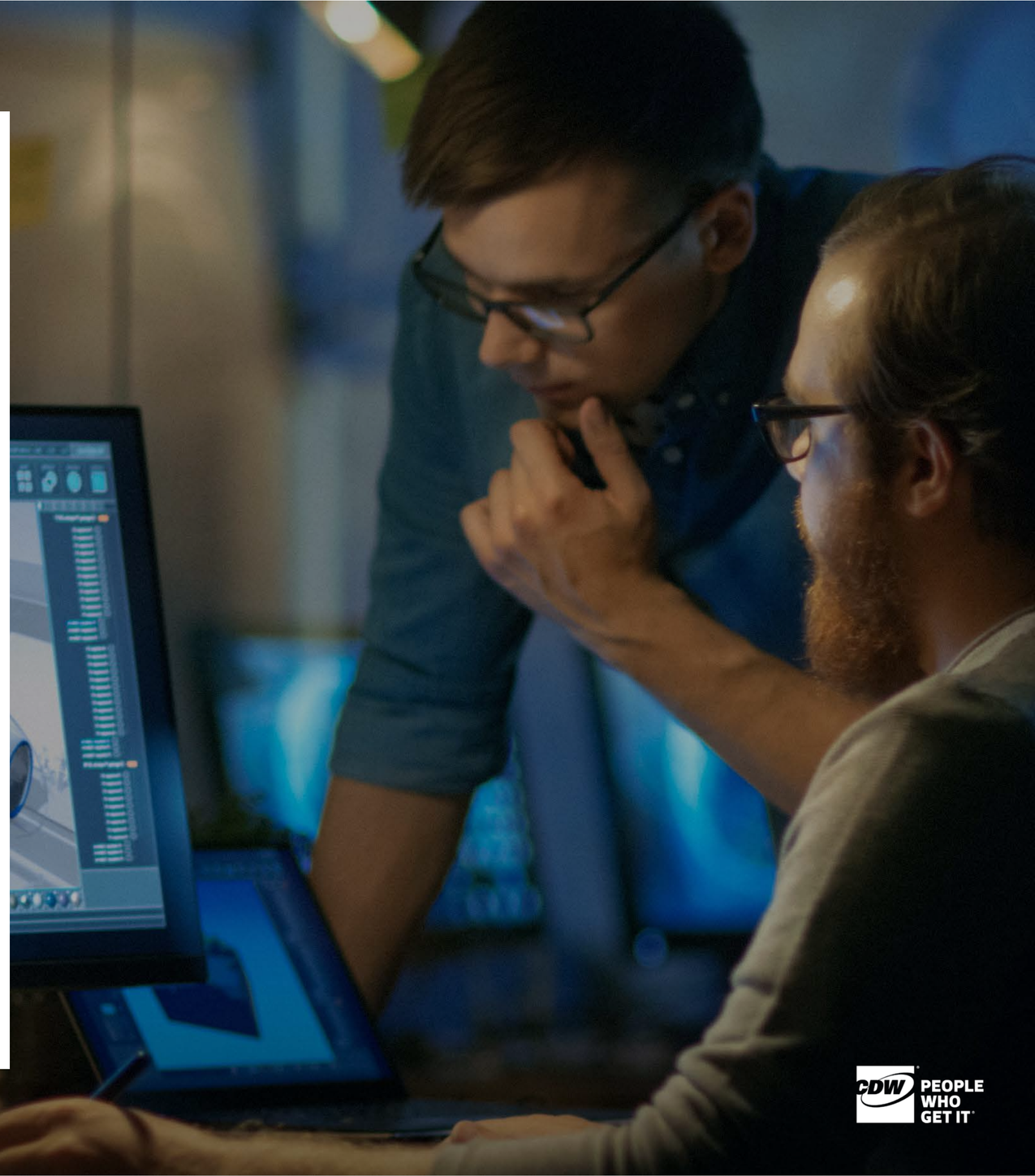
SHARE REPURCHASES ($MM)



1. From IPO through September 30, 2020.
2. CDW elected to temporarily suspend share repurchases as a precautionary measure in light of the COVID-19 pandemic from March 2020 through October 2020.

INVESTMENT HIGHLIGHTS

- ~$360B addressable market opportunity with attractive growth potential
- Clear leader with sustained market share gains in a highly fragmented market
- Proven ability to evolve and capitalize on IT trends
- Flexible, nimble performance-driven culture generating a strong financial track record
- Attractive business model with sustainable competitive advantages
- Multiple levers for growth and creation of shareholder value



APPENDIX

EXPANDING CAPABILITIES THROUGH RECENT ACQUISITIONS

IGNW A CDW COMPANY

Date: July 1, 2020[1]

- Expands cloud-native professional services portfolio
- Cisco's leading Digital Solutions Integrator Partner and 2019 Cisco Global Ecosystem Partner of the Year
- Strong cultural fit, adding ~170 coworkers

aptris A CDW COMPANY

Date: October 1, 2019

- Strengthens service capabilities and deepens consulting expertise
- ServiceNow Elite partner
- Strong cultural fit, adding ~100 coworkers

scalar A CDW COMPANY

Date: February 1, 2019

- Expands balance of offerings in Canada with robust solutions portfolio
- Extends Canada's in-market presence with minimal customer overlap
- Strong cultural fit, adding ~350 coworkers

1. IGNW is not expected to have a material impact on CDW's 2020 Net sales and Non-GAAP earnings per share.

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CDW COVID-19 RESPONSE

PRIORITIES	ACTIONS
Safeguard the health and well-being of our coworkers	• Cross-functional response team led by Executive Committee members • Continue to evaluate when and how to return to the office and where our coworkers will work in the future • Distribution centers deemed essential – operating under precautionary measures advised by public health authorities
Serve the mission-driven needs of our customers	• Customers continue to focus on remote enablement and operations continuity • Seeing increasing demand to improve security, reduce costs and optimize IT assets • Customers investing in digital transformation, including cloud and automation • CDW teams orchestrated solutions leveraging our broad portfolio for customers to manage mission-driven IT needs
Support our communities, including efforts to contain and slow the virus	• Pledged $1 million in donations to support COVID-19 response efforts • Donated to local and global charities to contain and slow the virus • Support local organizations through virtual volunteering

ESG FRAMEWORK AT CDW – IT MATTERS

SUSTAINING

A Successful Business and a Healthy Planet

- Economic performance
- Environment

ENGAGING

Our Coworkers, Communities and Partners

- Coworkers
- Local communities
- Supply chain

INSPIRING

Trust and Confidence in All Our Stakeholders

- Governance and ethics
- Customer privacy and data security

OUR COMMITMENT TO ESG IN ACTION

ENVIRONMENTAL RESPONSIBILITY

ISO 14001 Certified
At all CDW distribution centers

+90% Waste Diversion Rate
At US distribution centers in 2019

SOCIAL RESPONSIBLITY

8 Global Coworker Business Resource Groups

+$9MM in Charitable Giving
To local communities over 5 years(1)

+$1B Diverse Supplier Spend(2)
Member of Billion Dollar Roundtable

LEADERSHIP & GOVERNANCE

45% of Board Members are Women/People of Color

10 of 11 Board Members, incl. Chairman, are Independent

71% of Executive Committee are Women/People of Color

1. From 2015 through 2019.
2. In 2019, CDW spent over $1 billion with diverse suppliers and was inducted into the Billion Dollar Roundtable, which celebrates companies that have achieved and are committed to spending at least $1 billion with minority and women-owned suppliers annually.

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THE CDW WAY

The CDW Way sets forth the shared values that guide our behavior.

We run our business with passion and integrity.

We empower others to do their jobs.

We keep our commitments.

We treat others with respect.

We resolve conflict directly.

We listen.

We include stakeholders in the decision process.

We live our "philosophies of success" every day.

We make things happen.

2019-2020 RECOGNITION SNAPSHOT

2020 Best Places to Work
by Glassdoor

America's Most JUST Companies 2020
by JUST Capital

America's Best Employers for Diversity 2020
by Forbes

Best Companies for Women
by Fairygodboss

Best for Vets Employer
by Military Times

Best Place to Work in IT
by Computerworld

Best of the Best Supplier Diversity Program
by U.S. Veterans Magazine

Best Technology Companies
by Fairygodboss

Corporate Equality Index Perfect Score
by Human Rights Campaign

Military Friendly Silver Employer
by Military Friendly

Most Powerful Women in Business
(President & CEO Christine Leahy) by Fortune

The Future 50
by Fortune

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Non-GAAP OPERATING INCOME RECONCILIATION: 2010-2015

(Unaudited)

($ in millions)

	2010	2011	2012	2013	2014	2015[1][2]
Operating income, as reported	$ 352.7	$ 470.7	$ 510.6	$ 508.6	$ 673.0	$ 742.0
Amortization of intangibles[3]	166.8	165.7	163.7	161.2	161.2	173.9
Equity-based compensation	11.5	19.5	22.1	8.6	16.4	31.2
IPO and secondary offering expenses	—	—	—	75.0	1.4	0.8
Other adjustments[4]	—	—	—	(6.3)	(0.6)	13.0
Non-GAAP operating income	**$ 531.0**	**$ 655.9**	**$ 696.4**	**$ 747.1**	**$ 851.4**	**$ 960.9**
Depreciation and amortization in SG&A[5]	$ 39.5	$ 36.4	$ 43.2	$ 43.6	$ 43.0	$ 48.1

(1) 2015 and prior years have not been updated to reflect the adoption of Topic 606.

(2) In August 2015, CDW UK was acquired and included in our consolidated financial statements.

(3) Includes amortization expense for acquisition-related intangible assets, primarily customer relationships, customer contracts and trade names.

(4) Primarily includes other expenses such as consolidation of office space, settlement of litigation matters, and acquisition and integration expenses.

(5) Excludes amortization expense for acquisition-related intangible assets.

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Non-GAAP OPERATING INCOME RECONCILIATION: 2016-2020

(Unaudited)

($ in millions)

	2016	2017	2018	2019	TTM Q3 2019	TTM Q3 2020
Operating income, as reported	$ 820.0	$ 866.5	$ 987.3	$ 1,133.6	$ 1,092.7	$ 1,130.8
Amortization of intangibles[1]	187.2	185.1	182.7	178.5	177.8	178.7
Equity-based compensation	39.2	43.7	40.7	48.5	48.5	36.7
Workforce reduction charges	—	—	—	—	—	8.5
Other adjustments[2]	1.9	11.5	5.9	7.8	6.6	16.0
Non-GAAP operating income	**$ 1,048.3**	**$ 1,106.8**	**$ 1,216.6**	**$ 1,368.4**	**$ 1,325.6**	**$ 1,370.7**
Depreciation and amortization in SG&A[3]	$ 60.3	$ 68.8	$ 77.0	$ 80.1	$ 79.6	$ 66.0

(1) Includes amortization expense for acquisition-related intangible assets, primarily customer relationships, customer contracts and trade names.

(2) Primarily includes other expenses such as payroll taxes on equity-based compensation, expenses related to the relocation of the downtown Chicago office, consolidation of office space, settlement of litigation matters, and acquisition and integration expenses.

(3) Excludes amortization expenses for acquisition-related intangible assets.

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Non-GAAP NET INCOME RECONCILIATION: 2010-2015

(Unaudited)

($ in millions)

	2010	2011	2012	2013	2014	2015[1][2]
US GAAP net income	$ (29.2)	$ 17.1	$ 119.0	$ 132.8	$ 244.9	$ 403.1
Amortization of intangibles[3]	166.8	165.7	163.7	161.2	161.2	173.9
Equity-based compensation	11.5	19.5	22.1	8.6	16.4	31.2
Equity-based compensation related to equity investment[4]	—	—	—	—	—	20.0
Net (gain) loss on extinguishments of long-term debt	(2.0)	118.9	17.2	64.0	90.7	24.3
Interest expense adjustments related to extinguishments of long-term debt[5]	(0.7)	(19.4)	(3.3)	(7.5)	(1.1)	—
IPO and secondary offering expenses	—	—	—	75.0	1.4	0.8
Gain on remeasurement of equity investment[6]	—	—	—	—	—	(98.1)
Other adjustments[7]	5.6	3.8	—	(6.3)	(0.6)	13.1
Aggregate adjustment for income taxes[8]	(66.3)	(106.8)	(71.6)	(113.5)	(103.0)	(64.8)
Non-GAAP net income	**$ 85.7**	**$ 198.8**	**$ 247.1**	**$ 314.3**	**$ 409.9**	**$ 503.5**

(1) 2015 and prior years have not been updated to reflect the adoption of Topic 606.

(2) In August 2015, CDW UK was acquired and included in our consolidated financial results.

(3) Includes amortization expense for acquisition-related intangible assets, primarily customer relationships, customer contracts and trade names.

(4) Represents CDW's 35% share of an expense related to certain equity awards against granted by one of the sellers to CDW UK coworkers in July 2015 prior to the acquisition.

(5) Represents the difference between interest expense previously recognized under the effective interest method and actual interest paid.

(6) Represents the gain resulting from the remeasurement of the CDW's previously held 35% equity investment to fair value upon the completion of the acquisition of CDW UK.

(7) Primarily includes other expenses such as consolidation of office space, debt-related refinancing costs, the settlement of litigation matters, and acquisition and integration expenses.

(8) Aggregate adjustment for income taxes consists of the following:

	2010	2011	2012	2013	2014	2015
Total Non-GAAP adjustments	$ 181.2	$ 288.5	$ 199.7	$ 295.0	$ 268.0	$ 165.2
Weighted-average statutory rate	39.0 %	39.0 %	39.0 %	39.0 %	39.0 %	38.0 %
Income tax	(70.7)	(112.5)	(77.9)	(115.1)	(104.5)	(62.8)
Deferred tax adjustment due to law changes	—	—	—	—	—	(4.0)
Non-deductible adjustments and other	4.4	5.7	6.3	1.6	1.5	2.0
Total aggregate adjustment for income taxes	**$ (66.3)**	**$ (106.8)**	**$ (71.6)**	**$ (113.5)**	**$ (103.0)**	**$ (64.8)**

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Non-GAAP NET INCOME RECONCILIATION: 2016-2020

(Unaudited)

($ in millions)

	2016	2017	2018	2019	TTM Q3 2019	TTM Q3 2020
US GAAP net income	$ 425.1	$ 523.1	$ 643.0	$ 736.8	$ 710.5	$ 735.8
Amortization of intangibles[1]	187.2	185.1	182.7	178.5	177.8	178.7
Equity-based compensation	39.2	43.7	40.7	48.5	48.5	36.7
Net loss on extinguishments of long-term debt	2.1	57.4	—	22.1	16.1	33.3
Workforce reduction charges	—	—	—	—	—	8.5
Other adjustments[2]	1.9	11.5	5.9	7.8	6.6	16.0
Aggregate adjustment for income taxes[3]	(85.8)	(214.9)	(78.0)	(91.6)	(85.8)	(89.2)
Non-GAAP net income	**$ 569.7**	**$ 605.9**	**$ 794.3**	**$ 902.1**	**$ 873.7**	**$ 919.8**

(1) Includes amortization expense for acquisition-related intangible assets, primarily customer relationships, customer contracts and trade names.

(2) Primarily includes other expenses related to payroll taxes on equity-based compensation, expenses related to the relocation of the downtown Chicago office, consolidation of office space, settlement of litigation matters, the favorable resolution of a local sales tax matter, and acquisition and integration expenses.

(3) Aggregate adjustment for income taxes consists of the following:

	2016	2017	2018	2019	TTM Q3 2019	TTM Q3 2020
Total Non-GAAP adjustments	$ 230.4	$ 297.7	$ 229.3	$ 256.9	$ 249.0	$ 273.2
Weighted-average statutory rate	36.0 %	36.0 %	25.0 %	25.0 %	25.0 %	25.0 %
Income tax	(82.9)	(107.2)	(57.3)	(64.2)	(62.3)	(68.3)
Deferred tax adjustment due to law changes	(1.5)	1.3	0.5	0.3	(0.1)	2.8
Excess tax benefits from equity-based compensation	(1.8)	(36.2)	(19.1)	(24.5)	(22.0)	(23.9)
Discrete tax benefit related to CDW Canada's acquisition of Scalar	—	—	—	(3.0)	(3.1)	—
Impact from Tax Cuts and Jobs Act	—	(75.5)	(1.9)	—	0.1	—
Non-deductible adjustments and other	0.4	2.7	(0.2)	(0.2)	1.6	0.2
Total aggregate adjustment for income taxes	**$ (85.8)**	**$ (214.9)**	**$ (78.0)**	**$ (91.6)**	**$ (85.8)**	**$ (89.2)**

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RETURN ON WORKING CAPITAL CALCULATION

(Unaudited)

($ in millions)

	2010	2011	2012	2013	2014	2015[1]	2016	2017	2018	2019	TTM Q3 2020
Numerator											
Non-GAAP Operating Income	**$ 531.0**	**$ 655.9**	**$ 696.4**	**$ 747.1**	**$ 851.4**	**$ 960.9**	**$1,048.3**	**$1,106.8**	**$1,216.6**	**$1,368.4**	**$1,370.7**
Taxes[2]	(207.1)	(255.8)	(271.6)	(291.4)	(332.0)	(374.8)	(387.9)	(409.5)	(316.3)	(355.8)	(356.4)
Non-GAAP Operating Income After-Tax	**$ 323.9**	**$ 400.1**	**$ 424.8**	**$ 455.7**	**$ 519.4**	**$ 586.1**	**$ 660.4**	**$ 697.3**	**$ 900.3**	**$1,012.6**	**$1,014.3**
Denominator											
Trailing 5-point avg. AR[3]	$1,210.7	$1,352.5	$1,400.1	$1,502.0	$1,629.6	$1,909.4	$2,251.7	$2,535.5	$2,850.2	$3,233.7	$3,475.1
Trailing 5-point avg. Inventory	286.9	317.4	330.3	357.5	396.2	387.1	422.0	457.5	481.9	582.4	646.0
Trailing 5-point avg. AP[4]	(500.4)	(712.0)	(831.2)	(906.7)	(1,017.8)	(1,184.4)	(1,470.8)	(1,726.4)	(1,946.8)	(2,270.0)	(2,352.1)
Working Capital	**$ 997.2**	**$ 957.9**	**$ 899.2**	**$ 952.8**	**$1,008.0**	**$1,112.1**	**$1,202.9**	**$1,266.6**	**$1,385.3**	**$1,546.1**	**$1,769.0**
Return on Working Capital	**32.5 %**	**41.8 %**	**47.2 %**	**47.8 %**	**51.5 %**	**52.7 %**	**54.9 %**	**55.1 %**	**65.0 %**	**65.5 %**	**57.3 %**

(1) 2015 and prior years have not been updated to reflect the adoption of Topic 606.

(2) For 2018 and beyond, the normalized effective tax rate is 26%. The prior rate for 2016 through 2017 was 37%, and for all prior periods before was 39%.

(3) Includes Accounts receivable and Miscellaneous receivables.

(4) Includes Accounts payable-trade, Accounts payable-inventory financing and cash overdrafts.

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Non-GAAP OPERATING INCOME MARGIN RECONCILIATION

(Unaudited)

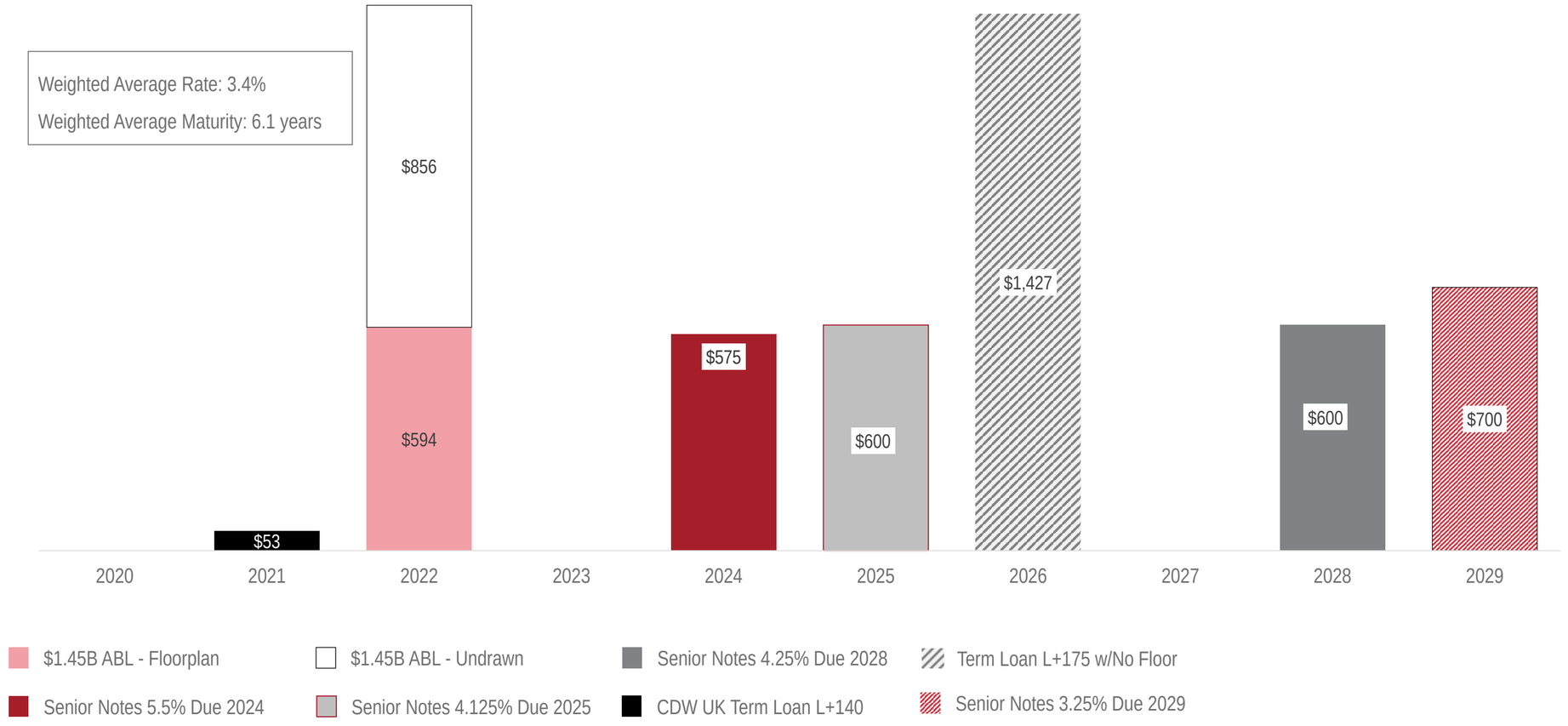
($ in millions)

	2010	2011	2012	2013	2014	2015[(1)]	2016	2017	2018	2019	TTM Q3 2019	TTM Q3 2020
Net Sales	$ 8,801.2	$ 9,602.4	$10,128.2	$10,768.6	$12,074.5	$12,988.7	$13,672.7	$14,832.9	$16,240.5	$18,032.4	$17,570.3	$18,048.2
Non-GAAP Operating Income	$ 531.0	$ 655.9	$ 696.4	$ 747.1	$ 851.4	$ 960.9	$ 1,048.3	$ 1,106.8	$ 1,216.6	$ 1,368.4	$ 1,325.6	$ 1,370.7
Non-GAAP Operating Income Margin	6.0%	6.8%	6.9%	6.9%	7.1%	7.4%	7.7%	7.5%	7.5%	7.6%	7.5%	7.6%

(1) 2015 and prior years have not been updated to reflect the adoption of Topic 606.

DEBT MATURITY PROFILE

As of September 30, 2020
($MM)



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