

1Q 2025 Financial Results

May 2, 2025



DUPONT™

Overview

On January 15, 2025, DuPont de Nemours, Inc. (“DuPont”, or after the completion of the Intended Electronics Separation, “New DuPont”) announced it is targeting November 1, 2025 to complete the intended separation of its Electronics business (the “Intended Electronics Separation”) by way of a spin-off transaction, thereby creating a new independent, publicly traded electronics company (“ElectronicsCo”).

The Intended Electronics Separation will not require a shareholder vote and is subject to satisfaction of customary conditions, including final approval by DuPont's Board of Directors, receipt of tax opinion from counsel, the completion and effectiveness of the Form 10 registration statement filed with the U.S. Securities and Exchange Commission, applicable regulatory approvals and satisfactory completion of financing.

Effective in the first quarter of 2025, in light of the Intended Electronics Separation, the Company realigned its management and reporting structure. This realignment resulted in a change in reportable segments in the first quarter of 2025 which changed the manner in which the Company reports financial results by segment, (the "2025 Segment Realignment"). As a result, commencing with the first quarter of 2025, the businesses to be separated as part of the Intended Electronics Separation are reported separately from the other businesses of DuPont. The discussion of results, including the financial measures further discussed below, are reflective of the new two segment reporting structure as described below:

- ElectronicsCo includes the businesses within the Semiconductor Technologies and Interconnect Solutions lines of business, as well as the electronics-related product lines previously within Industrial Solutions, including electronics polymers and perfluoroeasltomer materials and parts (Kalrez®).
- IndustrialsCo includes the businesses within the former Water & Protection segment, the healthcare and non-electronics businesses, including Vespel® parts and shapes, previously in Industrial Solutions and the Auto Adhesives & Fluids, Multibase™ and Tedlar® businesses, previously within Corporate & Other.

FORWARD-LOOKING STATEMENTS

This communication contains “forward-looking statements” within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In this context, forward-looking statements often address expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “target,” “outlook,” “stabilization,” “confident,” “preliminary,” “initial,” and similar expressions and variations or negatives of these words. All statements, other than statements of historical fact, are forward-looking statements, including statements regarding outlook, expectations and guidance, including with respect to the potential impact of tariffs and discussion of trade sensitivity and macroeconomic uncertainties. Forward-looking statements address matters that are, to varying degrees, uncertain and subject to risks, uncertainties, and assumptions, many of which that are beyond DuPont’s control, that could cause actual results to differ materially from those expressed in any forward-looking statements.

Forward-looking statements are not guarantees of future results. Some of the important factors that could cause DuPont’s actual results to differ materially from those projected in any such forward-looking statements include, but are not limited to: (i) the ability of DuPont to effect the Intended Electronics Separation and to meet the conditions related thereto; (ii) the possibility that the Intended Electronics Separation will not be completed within the anticipated time period or at all; (iii) the possibility that the Intended Electronics Separation will not achieve its intended benefits; (iv) the impact of Intended Electronics Separation on DuPont’s businesses and the risk that the separation may be more difficult, time-consuming or costly than expected, including the impact on DuPont’s resources, systems, procedures and controls, diversion of management’s attention and the impact and possible disruption of existing relationships with customers, suppliers, employees and other business counterparties; (v) the possibility of disruption, including disputes, litigation or unanticipated costs, in connection with the Intended Electronics Separation; (vi) the uncertainty of the expected financial performance of DuPont or the separated company following completion of the Intended Electronics Separation; (vii) negative effects of the announcement or pendency of the Intended Electronics Separation on the market price of DuPont’s securities and/or on the financial performance of DuPont; (viii) the ability to achieve anticipated capital structures in connection with Intended Electronics Separation, including the future availability of credit and factors that may affect such availability; (ix) the ability to achieve anticipated credit ratings in connection with the Intended Electronics Separation; (x) the ability to achieve anticipated tax treatments in connection with the Intended Electronics Separation and completed and future, if any, divestitures, mergers, acquisitions and other portfolio changes and the impact of changes in relevant tax and other laws; (xi) risks and costs related to each of the parties respective performance under and the impact of the arrangement to share future eligible PFAS costs by and among DuPont, Corteva and Chemours, including the outcome of any pending or future litigation related to PFAS or PFOA, including personal injury claims and natural resource damages claims; the extent and cost of ongoing remediation obligations and potential future remediation obligations; and changes in laws and regulations applicable to PFAS chemicals; (xii) indemnification of certain legacy liabilities; (xiii) the failure to realize expected benefits and effectively manage and achieve anticipated synergies and operational efficiencies in connection with the Intended Electronics Separation and completed and future, if any, divestitures, mergers, acquisitions, and other portfolio management, productivity and infrastructure actions; (xiv) the risks and uncertainties, including increased costs and the ability to obtain raw materials and meet customer needs from, among other events, pandemics and responsive actions; (xv) adverse changes in worldwide economic, political, regulatory, international trade, geopolitical, capital markets and other external conditions; and other factors beyond DuPont’s control, including inflation, recession, military conflicts, natural and other disasters or weather-related events, that impact the operations of DuPont, its customers and/or its suppliers; (xvi) the ability to offset increases in cost of inputs, including raw materials, energy and logistics; (xvii) the risks associated with continuing or expanding trade disputes or restrictions and responsive actions, new or increased tariffs or export controls including on exports to China of U.S.-regulated products and technology, and the significant uncertainties related thereto; (xviii) the risks, including ability to achieve, and costs associated with DuPont’s sustainability strategy, including the actual conduct of DuPont’s activities and results thereof, and the development, implementation, achievement or continuation of any goal, program, policy or initiative discussed or expected; (xix) other risks to DuPont’s business and operations, including the risk of impairment; and (xx) other risk factors discussed in DuPont’s most recent annual report and subsequent current and periodic reports filed with the U.S. Securities and Exchange Commission. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results as compared with those anticipated in the forward-looking statements could include, among other things, business or supply chain disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on DuPont’s consolidated financial condition, results of operations, credit rating or liquidity. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. DuPont assumes no obligation to publicly provide revisions or updates to any forward-looking statements whether as a result of new information, future developments or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws.



CEO Highlights

Highlights

- ✓ High-single digit volume gains drove earnings growth
 - ✓ Double-digit organic growth in electronics, healthcare and water end-markets
- ✓ Solid operational execution and productivity led to strong incremental margins and operating EBITDA margin expansion
- ✓ Achieved key milestones related to intended Electronics business separation which remains on track for November 1, 2025

1Q 2025

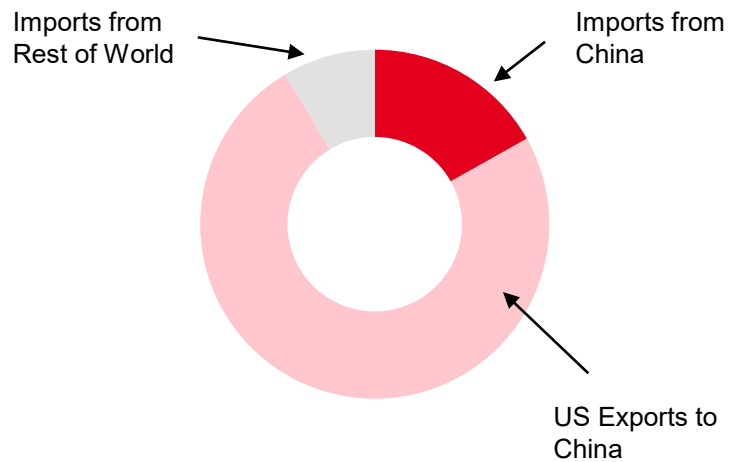
- Sales of \$3.1B with 6% organic growth YoY
- Operating EBITDA of \$788 million, up 16% YoY (margin up 240 basis points)
- Adjusted EPS of \$1.03, up 30% YoY
- Maintaining FY guidance; separately providing tariff sensitivity

Electronics Separation Key Milestones

- Planned independent Electronics company named Qnity
- Announced key executive leadership and Board appointments
- Initial Form 10 filing with SEC occurred on April 24th

Clear Actions to Reduce Tariff Exposure

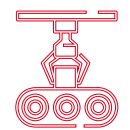
LIMITED EXPOSURE OF IMPORTS INTO THE US; EXPORT EXPOSURE TO CHINA



~\$500M
FY 2025
Gross Exposure
Annualized



MITIGATION ACTIONS TO ADDRESS TARIFFS



Supply Chain Optimization



Strategic Sourcing



Tariff-incorporated Surcharges



Product Exemptions

~\$60M
FY 2025
Net Exposure
In Year

Introducing Qnity: Planned Independent Electronics Company

HIGHLIGHTS

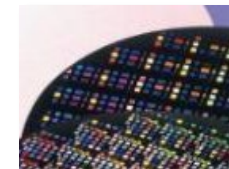
- Qnity to be one of the largest and broadest pureplay global electronics materials and component solutions providers
- Maintains a portfolio of differentiated solutions for leading-edge semiconductor chips, as well as advanced packaging, interconnects, and thermal management solutions
- Well-positioned with fast-growing applications including AI, high-performance computing, advanced connectivity and smart/autonomous vehicles
- Global scale and built-out footprint along with strong financial profile to support R&D and future growth initiatives

COMPREHENSIVE PORTFOLIO

SEMICONDUCTOR TECHNOLOGIES



- CMP Technologies
- Advanced Cleans and Slurries



- Lithographic Materials
- Specialty Sealants
- Display Materials

INTERCONNECT SOLUTIONS



- Advanced Packaging
- Advanced Circuit Materials



- EMI¹ / Thermal Management (Laird™)
- Advanced Flex Technologies

A GLOBAL LEADER FOR ELECTRONICS MATERIALS ENABLING CONNECTIVITY, SMART TECHNOLOGIES AND NEXT-GEN SEMICONDUCTOR CHIPS



Note: ¹Electromagnetic Interference

1Q 2025 Financial Highlights

NET SALES
\$3.1 billion
+5%

ORGANIC SALES
+6%

- > **Volume +8%:** double-digit growth in electronics, healthcare and water end-markets
- > **Price -2%**
- > **Currency -1%:** Euro, JPY
- > **Portfolio:** flat
- > **Organic Sales by Segment:**
 - > ElectronicsCo +14%
 - > IndustrialsCo +2%
- > **Organic Sales by Region:**
 - > Asia Pacific +13%
 - > EMEA +4%
 - > U.S./Canada flat

OPERATING EBITDA
\$788 million

ADJUSTED EPS
\$1.03 / share

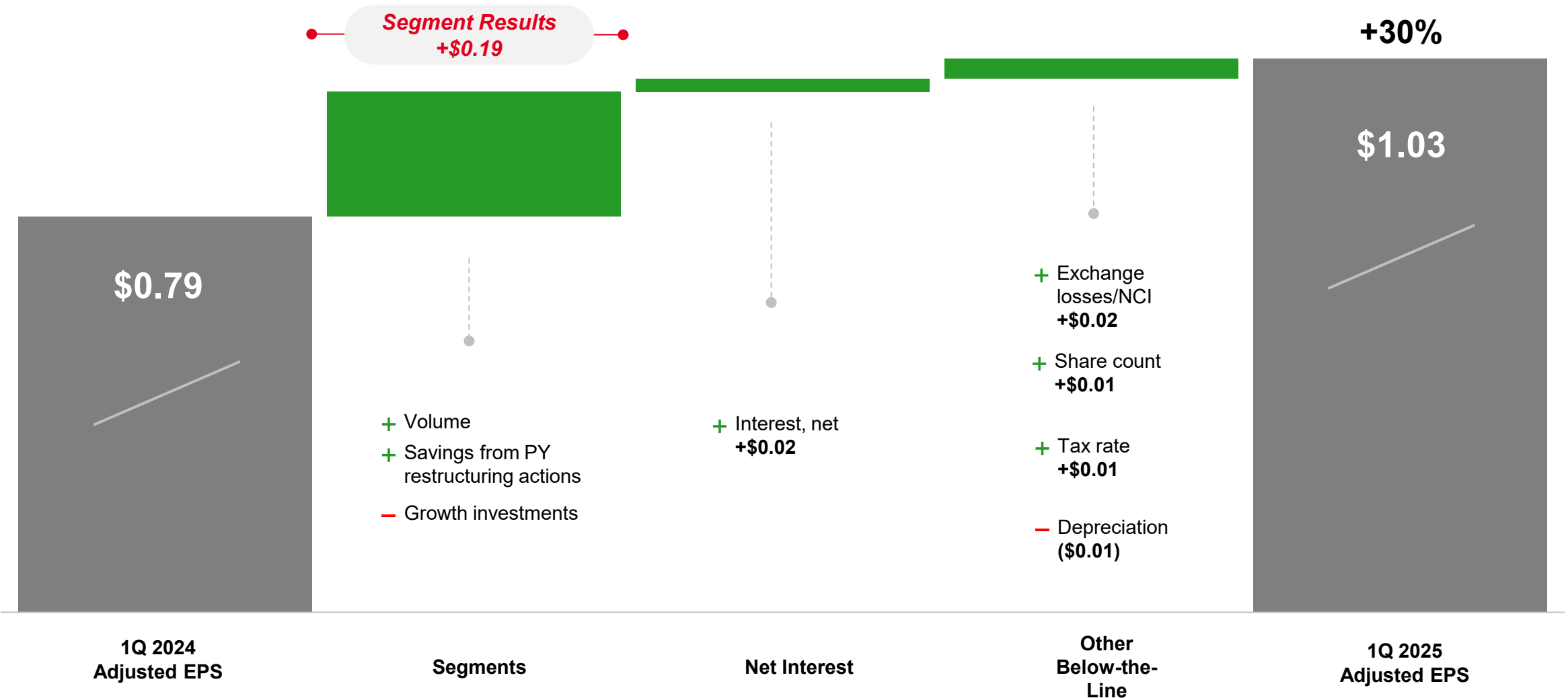
TRANSACTION-ADJUSTED FCF⁽¹⁾
\$212 million

- > Operating EBITDA up 16% YoY as volume gains and savings from restructuring actions were partially offset by growth investments
- > Operating EBITDA margin of 25.7%, up 240 basis points YoY
- > Adjusted EPS up 30% YoY driven by operations
- > Transaction-adjusted free cash flow (FCF) from continuing operations of \$212 million and related conversion of 49%
 - > First quarter cash flow inclusive of annual variable compensation payout
 - > Conversion expected to accelerate throughout the year; FY conversion target of >90%



(1) Cash provided by operating activities from continuing operations of \$382 million, CapEx of \$249 million and separation transaction cost payments of \$79 million resulted in transaction-adjusted free cash flow (FCF) from continuing operations of \$212 million.

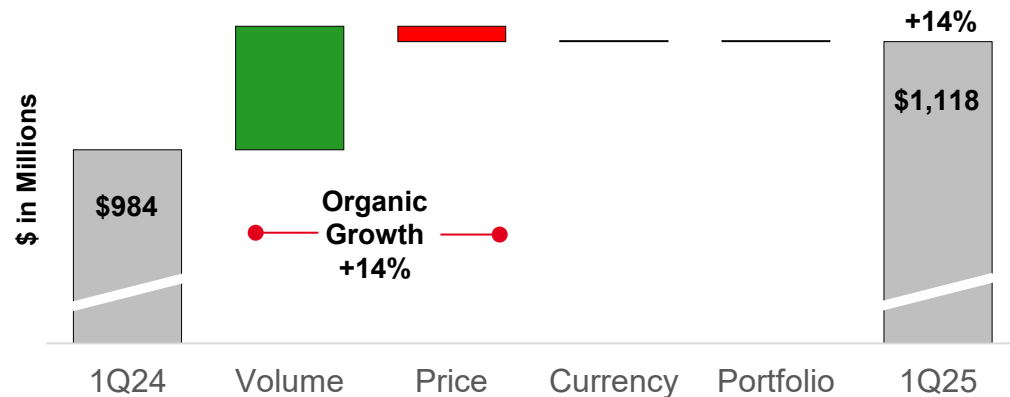
1Q 2025 Adjusted EPS Bridge



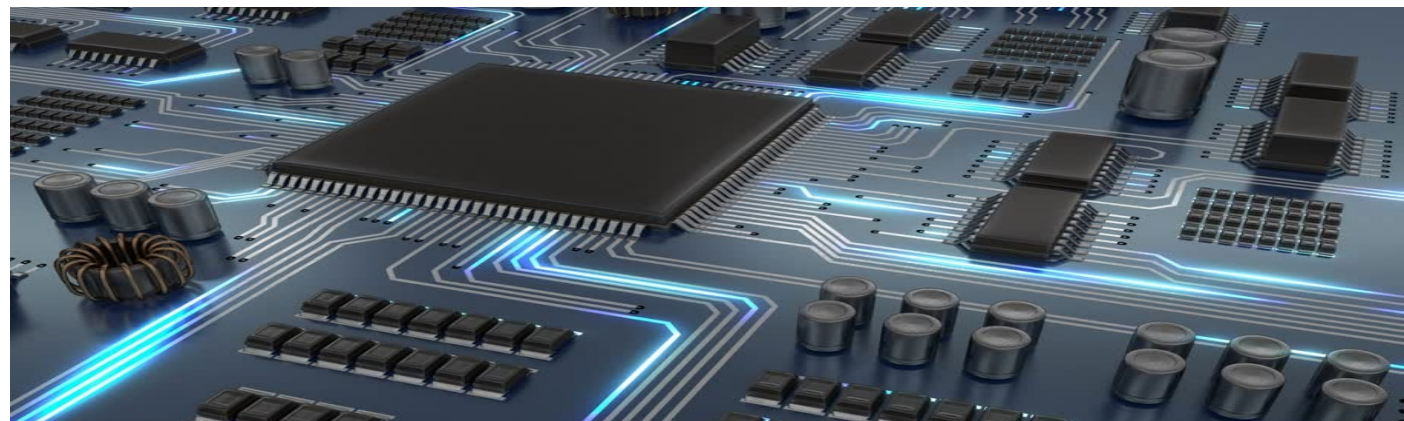
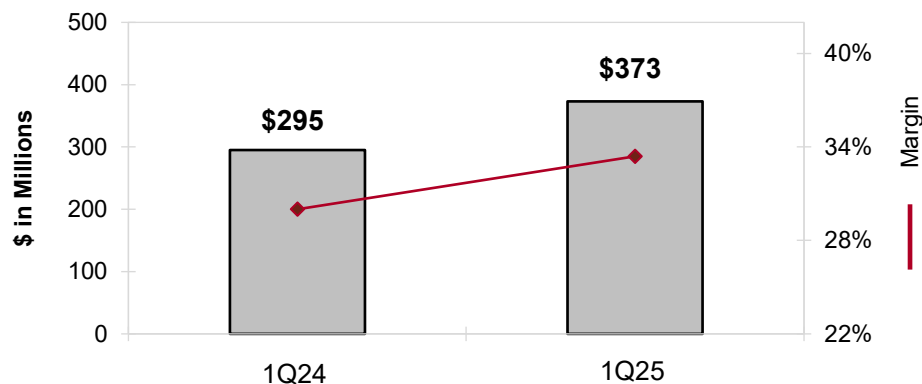
ElectronicsCo⁽¹⁾

1Q Net Sales

Vol (+16%), Price (-2%), Currency (0%), Portfolio (0%)



1Q Operating EBITDA



1Q 2025 YoY Highlights

- Organic sales by line of business⁽¹⁾:
 - Semiconductor Technologies** sales up low double-digits on strong end-market demand, driven primarily by advanced nodes and AI technology applications, along with strong China volume
 - Interconnect Solutions** sales up high-teens reflecting continued broad-based demand, content and share gains, and volume benefits from AI-driven technology ramps
- Operating EBITDA increased as volume benefits were partially offset by growth investments
- Operating EBITDA margin of 33.4% increased 340 basis points

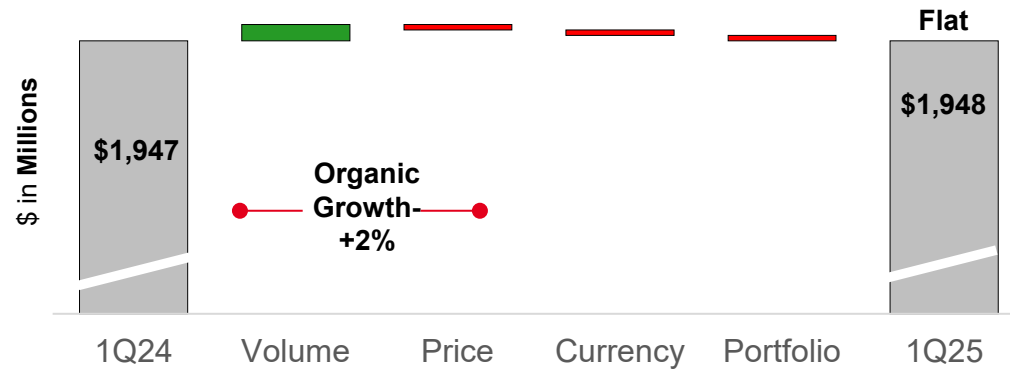


(1) Effective in the first quarter of 2025, in light of the Intended Electronics Separation, the Company realigned its management and reporting structure which resulted in a change in reportable segments and lines of business. Refer to slide 2 for additional information.

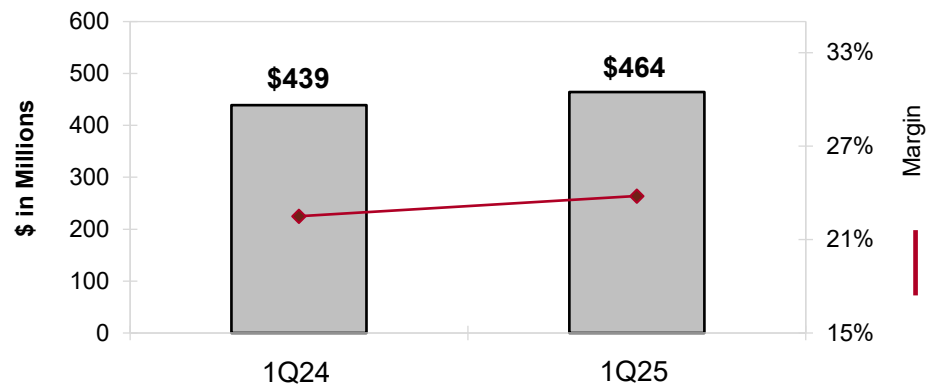
IndustrialsCo⁽¹⁾

1Q Net Sales

Vol (+3%), Price (-1%), Currency (-1%), Portfolio (-1%)



1Q Operating EBITDA



1Q 2025 YoY Highlights

- Organic sales by line of business⁽¹⁾:
 - Healthcare & Water Technologies** sales up low-teens with volume gains in all business lines within Healthcare and strength in Water led by reverse osmosis
 - Diversified Industrials** sales down mid-single digits due primarily to softness in construction and auto markets
- Operating EBITDA increased due primarily to volume benefits and savings from restructuring actions
- Operating EBITDA margin of 23.8% increased 130 basis points



(1) Effective in the first quarter of 2025, in light of the Intended Electronics Separation, the Company realigned its management and reporting structure which resulted in a change in reportable segments and lines of business. Refer to slide 2 for additional information.

2Q and FY 2025 Guidance

	2Q 2025	FY 2025 <i>Unchanged</i>	Key Assumptions
Net Sales	~\$3.2 billion	\$12.8 - \$12.9 billion	<u>Included in guidance:</u> 2Q'25 assumes low-single digit organic sales growth YoY - FY'25 assumes mid-single digit organic sales growth YoY
Operating EBITDA	~\$815 million	\$3.325 - \$3.375 billion	<u>Not included in guidance:</u> Net cost impact of announced tariffs currently estimated at ~\$60 million (about ~\$0.10 per share); mainly 2H'25 impact
Adjusted EPS	~\$1.05	\$4.30 - \$4.40	

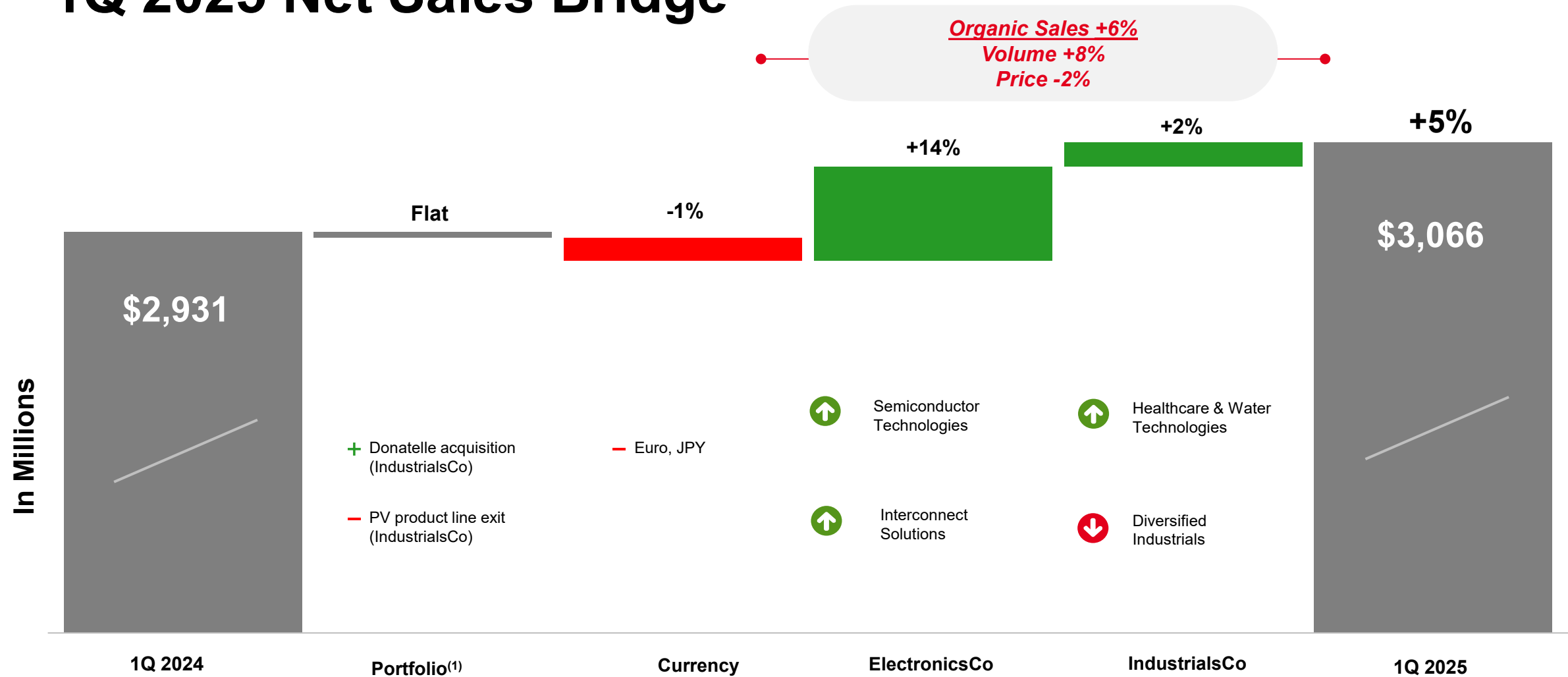
Strong start to the year; maintaining FY25 guidance



Note: Segment expectations and additional modeling guidance included on slides 13-14, respectively.

Appendix

1Q 2025 Net Sales Bridge

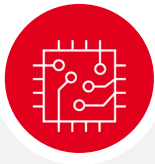


Double-digit organic growth in Semiconductor Technologies, Interconnect Solutions and Healthcare & Water Technologies



1) Portfolio reflects sales activity associated with the acquisition of Donatelle which closed on July 28, 2024 offset by the exit of a Tedlar® PV product line beginning in 4Q'24.

2025 Segment Expectations – New Segment Structure

Segment	 ElectronicsCo	 IndustrialsCo
Key Drivers and Assumptions	• <u>2Q'25</u> assumes low-single digit organic sales growth YoY; strong PY comp particularly in China • <u>FY'25</u> assumes 6 to 7 percent organic sales growth; trending toward high-end of range • Ongoing strength expected in semi advanced nodes; more normalized sales expected in China • Continued growth expected in Interconnect Solutions markets	• <u>2Q'25</u> assumes low-single digit organic sales growth YoY • Continued strength in healthcare and water markets expected to be offset by ongoing softness in construction and auto • <u>FY'25</u> assumes 3 to 4 percent organic sales growth; trending toward low-end of range on soft construction and auto end-markets • Strong growth expected in healthcare and water end-markets

Additional Modeling Guidance – Full Year 2025

Below-the-line estimates

Base Tax Rate	~23%
D&A	~\$1,200 million, pre-tax
Depreciation	~\$610 million, pre-tax
Intangible Amortization	~\$590 million, pre-tax
Interest Income	~\$70 million, pre-tax
Interest Expense	~\$340 million, pre-tax
Exchange Losses	~\$30 million, after-tax
Non-Controlling Interest	~\$40 million, after-tax
Share count – diluted ⁽¹⁾	~420 million – 2Q'25
Weighted Average	~420 million – FY 2025

Items included in Operating EBITDA

R&D	~\$550 million
Corporate ⁽²⁾	~\$140 million

Other Cash Uses – Continuing Operations

Capital Expenditures ⁽³⁾	~\$625 million
Dividends	~\$690 million



- 1) Assumes the remaining balance under the existing \$1 billion share repurchase program is not launched or completed prior to its expiration on June 30, 2025.
- 2) Includes results related to the Company's 19.9% non-controlling equity interest acquired as part of the Delrin® divestiture.
- 3) Excludes separation transaction-related capex.

Non-GAAP Financial Measures: Unless otherwise indicated, all financial metrics presented and discussion of results reflect continuing operations only.

This communication includes information that does not conform to accounting principles generally accepted in the United States of America ("U.S. GAAP") and are considered non-GAAP measures. Management uses these measures internally for planning, forecasting and evaluating the performance of the Company, including allocating resources. DuPont's management believes these non-GAAP financial measures are useful to investors because they provide additional information related to the ongoing performance of DuPont to offer a more meaningful comparison related to future results of operations. These non-GAAP financial measures supplement disclosures prepared in accordance with U.S. GAAP, and should not be viewed as an alternative to U.S. GAAP. Furthermore, such non-GAAP measures may not be consistent with similar measures provided or used by other companies. Non-GAAP measures included in this communication are defined below. The Company has not provided forward-looking U.S. GAAP financial measures or a reconciliation of forward-looking non-GAAP financial measures to the most comparable U.S. GAAP financial measures on a forward-looking basis because the Company is unable to predict with reasonable certainty the ultimate outcome of certain future events. These events include, among others, the impact of portfolio changes, including asset sales, mergers, acquisitions, and divestitures; contingent liabilities related to litigation, environmental and indemnifications matters; impairments and discrete tax items. These items are uncertain, depend on various factors, and could have a material impact on U.S. GAAP results for the guidance period. Reconciliations for these non-GAAP measures to U.S. GAAP are provided on pages 17-22 of this communication and in the Reconciliation to Non-GAAP Measures on the Investors section of the Company's website.

Indirect costs, such as those related to corporate and shared service functions previously allocated to the Delrin® Divestiture, do not meet the criteria for discontinued operations and were reported within continuing operations in the respective prior periods. A portion of these historical indirect costs include costs related to activities the Company is undertaking on behalf of Delrin® and for which it is reimbursed ("Future Reimbursable Indirect Costs"). Future Reimbursable Indirect Costs are reported within continuing operations but are excluded from operating EBITDA as defined below. The remaining portion of these indirect costs is not subject to future reimbursement ("Stranded Costs"). Stranded Costs are reported within continuing operations in Corporate & Other and are included within Operating EBITDA.

Adjusted Earnings is defined as income from continuing operations excluding the after-tax impact of significant items, after-tax impact of amortization expense of intangibles, the after-tax impact of non-operating pension / other post employment benefits ("OPEB") credits / costs and Future Reimbursable Indirect Costs. Adjusted Earnings is the numerator used in the calculation of Adjusted EPS, as well as the denominator in Adjusted Free Cash Flow Conversion.

Adjusted EPS is defined as Adjusted Earnings per common share - diluted. Management estimates amortization expense in 2025 associated with intangibles to be about \$590 million on a pre-tax basis, or approximately \$1.08 per share.

The Company's measure of profit/loss for segment reporting purposes is Operating EBITDA as this is the manner in which the Company's chief operating decision maker ("CODM") assesses performance and allocates resources. The Company defines Operating EBITDA as earnings (i.e., "Income from continuing operations before income taxes") before interest, depreciation, amortization, non-operating pension / OPEB benefits / charges, and foreign exchange gains / losses, excluding Future Reimbursable Indirect Costs, and adjusted for significant items.

Operating EBITDA Margin is defined as Operating EBITDA divided by Net Sales.

Incremental Margin is the change in Operating EBITDA divided by the change in Net Sales for the applicable period.

Significant items are items that arise outside the ordinary course of business for the Company, and beginning in the first quarter 2025, includes items for nonconsolidated affiliates, that the Company's management believes may cause misinterpretation of underlying business and investment performance, both historical and future, based on a combination of some or all of the item's size, unusual nature and infrequent occurrence. Management classifies as significant items certain costs and expenses associated with integration and separation activities related to transformational acquisitions and divestitures as they are considered unrelated to ongoing business performance. Management believes the update to the definition of significant items to include those related to nonconsolidated affiliates reflects a more accurate measure of the ongoing performance of the investment. There were no significant items associated with nonconsolidated affiliates recorded for the three-month periods ended March 31, 2025 and March 31, 2024.

Non-GAAP Financial Measures (continued):

Organic Sales is defined as net sales excluding the impacts of currency and portfolio.

Adjusted Free Cash Flow is defined as cash provided by/used for operating activities from continuing operations less capital expenditures and excluding the impact of cash inflows/outflows that are unusual in nature and/or infrequent in occurrence that neither relate to the ordinary course of the Company's business nor reflect the Company's underlying business liquidity. As a result, Adjusted Free Cash Flow represents cash that is available to the Company, after investing in its asset base, to fund obligations using the Company's primary source of liquidity, cash provided by operating activities from continuing operations. Management believes Adjusted Free Cash Flow, even though it may be defined differently from other companies, is useful to investors, analysts and others to evaluate the Company's cash flow and financial performance, and it is an integral measure used in the Company's financial planning process. Management notes that there were no exclusions for items that are unusual in nature and/or infrequent in occurrence for the three-month periods ended March 31, 2025 and March 31, 2014.

Adjusted Free Cash Flow Conversion is defined as Adjusted Free Cash Flow divided by Adjusted Earnings. Management uses Adjusted Free Cash Flow Conversion as an indicator of our ability to convert earnings to cash.

Management believes supplemental non-GAAP financial measures including Transaction-Adjusted Free Cash Flow and Transaction-Adjusted Free Cash Flow Conversion (each defined below) provide an integral view of information on the Company's underlying business performance during this period of transformational change. Management believes the Intended Electronics Separation represents a significant transformational change for the Company and the impact of separation-related transaction cost payments are expected to be material to the Company's financial statements. Management believes Transaction-Adjusted Free Cash Flow, which may be defined differently from other companies, is useful to investors, analysts and others to evaluate the Company's cash flow and financial performance, and it is an integral measure used in the Company's financial planning process. These non-GAAP financial measures are not intended to represent residual cash flow for discretionary expenditures since other non-discretionary expenditures, such as mandatory debt service requirements, are not deducted from the measure.

Transaction-Adjusted Free Cash Flow is defined as cash provided by/used for operating activities from continuing operations less capital expenditures, separation-related transaction cost payments and excluding the impact of cash inflows/outflows that are unusual in nature and/or infrequent in occurrence that neither relate to the ordinary course of the Company's business nor reflect the Company's underlying business liquidity.

Transaction-Adjusted Free Cash Flow Conversion is defined as Adjusted Free Cash Flow excluding separation-related transaction costs divided by Adjusted Earnings.

Capitalized terms not defined above or on page 15 are defined in the Overview and Cautionary Statement about Forward-Looking statements included at the beginning of this presentation.

Selected Financial Information and Non-GAAP Measures

DuPont de Nemours, Inc.

Selected Financial Information and Non-GAAP Measures

Net Sales

<i>In millions</i>	1Q25	1Q24
Net Sales	\$ 3,066	\$ 2,931

Non-GAAP Calculation of Operating EBITDA

<i>In millions</i>	1Q25	1Q24
(Loss) income from continuing operations, net of tax (GAAP)	\$ (548)	\$ 183
+ Provision for (benefit from) income taxes on continuing operations	119	84
(Loss) income from continuing operations before income taxes	\$ (429)	\$ 267
+ Depreciation and amortization	293	291
- Interest income ¹	18	20
+ Interest expense ²	82	96
- Non-operating pension/OPEB benefit credits	3	7
- Foreign exchange (losses) gains, net	(3)	4
+ Future reimbursable indirect costs	-	-
- Adjustments for significant items charge	(860)	(59)
Operating EBITDA (non-GAAP)	\$ 788	\$ 682

1. Excludes accrued interest income earned on employee retention credits.

2. Excludes interest rate swap basis amortization.

GAAP Income from Continuing Operations Margin

<i>In millions</i>	1Q25	1Q24
(Loss) income from continuing operations margin	-17.9%	6.2%

Operating EBITDA Margin

<i>In millions</i>	1Q25	1Q24
Total operating EBITDA margin (non-GAAP) ¹	25.7%	23.3%

1. Operating EBITDA Margin is Operating EBITDA as a percentage of net sales.



Selected Financial Information and Non-GAAP Measures

DuPont de Nemours, Inc.

Adjusted EPS

Pretax Non-GAAP Adjustments to Net Income (Unaudited)

<i>In millions</i>	1Q25	1Q24
(Loss) income from continuing operations before income taxes (GAAP) ¹	\$ (429)	\$ 267
Less: Significant items charge, before tax ¹	(860)	(59)
Less: Amortization of intangibles, before tax ¹	(146)	(149)
Less: Non-op pension / OPEB benefit credits, before tax ¹	3	7
Adjusted earnings, before tax (non-GAAP)	\$ 574	\$ 468

1. Impact on income from continuing operations before income taxes.

Non-GAAP Adjustments to Net Income (Unaudited)

<i>In millions</i>	1Q25	1Q24
Net (loss) income from continuing operations available to DuPont common stockholders (GAAP) ¹	\$ (555)	\$ 175
Less: Significant items charge, net of tax ¹	(875)	(50)
Less: Amortization of intangibles, net of tax ¹	(114)	(115)
Less: Non-op pension / OPEB benefit credits, net of tax ¹	2	6
Adjusted earnings, net of tax (non-GAAP)	\$ 432	\$ 334

1. Impact on income from continuing operations available for DuPont common stockholders, net of tax. The income tax effect for each adjustment was calculated based on the statutory tax rate for the jurisdiction(s) in which the adjustment was taxable or deductible.

Non-GAAP Adjustments to Earnings Per Share (Unaudited)

<i>In millions</i>	1Q25	1Q24
(Loss) earnings per common share from continuing operations - diluted (GAAP) ¹	\$ (1.33)	\$ 0.41
Less: Significant items charge - diluted ¹	(2.09)	(0.12)
Less: Amortization of intangibles - diluted ¹	(0.27)	(0.27)
Less: Non-op pension / OPEB benefit credits - diluted ¹	-	0.01
Adjusted earnings per common share from continuing operations - diluted (non-GAAP)	\$ 1.03	\$ 0.79

1. Impact on earnings per common share from continuing operations - diluted.

Selected Financial Information and Non-GAAP Measures

DuPont de Nemours, Inc.

Segment Information (Unaudited)

Net Trade Revenue by Segment and Business or Major Product Line

<i>In millions</i>	1Q25	1Q24
Semiconductor Technologies ¹	\$ 644	\$ 579
Interconnect Solutions ¹	474	405
ElectronicsCo ¹	\$ 1,118	\$ 984
Healthcare & Water Technologies ¹	\$ 764	\$ 673
Diversified Industrials ¹	1,184	1,274
IndustrialsCo ¹	\$ 1,948	\$ 1,947
Total net sales by segment	\$ 3,066	\$ 2,931
U.S. & Canada	\$ 1,059	\$ 1,053
EMEA ²	553	544
Asia Pacific ³	1,333	1,216
Latin America	121	118
Total net sales by segment	\$ 3,066	\$ 2,931

1. Effective in the first quarter of 2025, in light of the Intended Electronics Separation, the Company realigned its management and reporting structure. This realignment resulted in a change in reportable segments in the first quarter of 2025 which changed the manner in which the Company reports financial results by segment. As a result, commencing with the first quarter of 2025, the businesses to be separated as part of the Intended Electronics Separation, ElectronicsCo, are reported separately from the other businesses of DuPont, IndustrialsCo. The information presented above has been recast for all periods presented to reflect the new two segment reporting structure.

2. Europe, Middle East and Africa.

3. Net sales attributed to China and Hong Kong, for the three months ended March 31, 2025 and 2024 were \$587 million and \$515 million, respectively.

Selected Financial Information and Non-GAAP Measures

DuPont de Nemours, Inc.

Segment Information (Unaudited)

Net Trade Revenue by Segment and Business or Major Product Line

<i>Percent change from prior year (Unaudited)</i>	<i>Three Months Ended March 31, 2025</i>					
	<i>Local Price & Product Mix</i>	<i>Volume</i>	<i>Total Organic</i>	<i>Currency</i>	<i>Portfolio / Other</i>	<i>Total</i>
ElectronicsCo	(2)%	16%	14%	- %	- %	14%
IndustrialsCo	(1)	3	2	(1)	(1)	-
Total	(2)%	8%	6%	(1)%	(1)%	5%
U.S. & Canada	(1)%	1%	- %	- %	1%	1%
EMEA ¹	(1)	5	4	(3)	1	2
Asia Pacific	(2)	15	13	(1)	(2)	10
Latin America	(3)	6	3	-	-	3
Total	(2)%	8%	6%	(1)%	(1)%	5%

1. Europe, Middle East and Africa.

Selected Financial Information and Non-GAAP Measures

DuPont de Nemours, Inc.

Segment Information (Unaudited)

Operating EBITDA

<i>In millions</i>	1Q25	1Q24
ElectronicsCo	\$ 373	\$ 295
IndustrialsCo	464	439
Corporate	(49)	(52)
Total operating EBITDA (non-GAAP)	\$ 788	\$ 682

Operating EBITDA Margin

<i>In millions</i>	1Q25	1Q24
ElectronicsCo	33.4%	30.0%
IndustrialsCo	23.8%	22.5%
Total operating EBITDA margin (non-GAAP) ^{1,2}	25.7%	23.3%

Significant Items (Pretax)

<i>In millions</i>	1Q25	1Q24
ElectronicsCo	\$ (5)	\$ (8)
IndustrialsCo	(779)	(50)
Corporate	(76)	(1)
Total significant items charge by segment (Pretax)	\$ (860)	\$ (59)

Depreciation and Amortization (Pretax)

<i>In millions</i>	1Q25	1Q24
ElectronicsCo	\$ 103	\$ 106
IndustrialsCo	191	186
Corporate	(1)	(1)
Total depreciation and amortization by segment (Pretax)	\$ 293	\$ 291

1. Operating EBITDA Margin is Operating EBITDA as a percentage of net sales.

2. Operating EBITDA Margin %'s for Corporate are not presented separately above as they are not meaningful; however, the results of Corporate are included in the total operating EBITDA margin %'s above

Selected Financial Information and Non-GAAP Measures

DuPont de Nemours, Inc.

Adjusted Free Cash Flow Information (Unaudited)

Reconciliation of "Cash provided by operating activities - continuing operations" to Adjusted Free Cash Flow, Transaction-Adjusted Free Cash Flow and calculation of "Adjusted Free Cash Flow Conversion" and "Transaction-Adjusted Free Cash Flow Conversion"

<i>In millions</i>	1Q25	1Q24
Cash provided by operating activities - continuing operations (GAAP)	\$ 382	\$ 493
Capital expenditures	(249)	(207)
Adjusted free cash flow (non-GAAP) ¹	\$ 133	\$ 286
Separation-related transaction cost payments	79	-
Transaction-adjusted free cash flow (non-GAAP) ¹	\$ 212	\$ 286
Adjusted earnings (non-GAAP) ²	\$ 432	\$ 334
Adjusted free cash flow conversion (non-GAAP) ²	31%	86%
Transaction-adjusted free cash flow conversion (non-GAAP) ²	49%	86%

1. Calculated on a continuing operations basis for all periods presented.

2. Refer to page 18 for the Non-GAAP reconciliation of Net income from continuing operations available for DuPont common stockholders to Adjusted Earnings (Non-GAAP).



© 2025 DuPont de Nemours, Inc. All rights reserved.

DuPont™, the DuPont Oval Logo, and all products, unless otherwise noted, denoted with ™, SM or ® are trademarks, service marks or registered trademarks of affiliates of DuPont de Nemours, Inc.