CORTEVA™ agriscience

Agriculture Division of DowDuPont

BMO Capital Markets Farm to Market Conference

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FORWARD-LOOKING STATEMENTS

This communication contains “forward-looking statements” within the meaning of the federal securities laws, including Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In this context, forward-looking statements often address expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” “target,” and similar expressions and variations or negatives of these words.

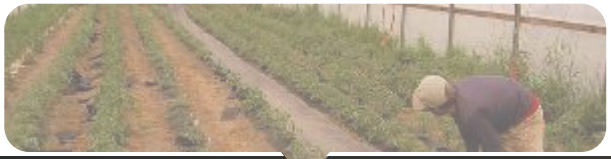
On December 11, 2015, The Dow Chemical Company (“Dow”) and E. I. du Pont de Nemours and Company (“DuPont”) entered into an Agreement and Plan of Merger, as amended on March 31, 2017, (the “Merger Agreement”) under which the companies would combine in an all-stock merger of equals transaction (the “Merger”). Effective August 31, 2017, the Merger was completed and each of Dow and DuPont became subsidiaries of DowDuPont (Dow and DuPont, and their respective subsidiaries, collectively referred to as the "Subsidiaries"). Forward-looking statements by their nature address matters that are, to varying degrees, uncertain, including the intended separation, subject to approval of the Company’s Board of Directors and customary closing conditions, of DowDuPont’s agriculture, materials science and specialty products businesses in one or more tax-efficient transactions on anticipated terms (the “Intended Business Separations”). Forward-looking statements are not guarantees of future performance and are based on certain assumptions and expectations of future events which may not be realized. Forward-looking statements also involve risks and uncertainties, many of which are beyond the Company’s control. Some of the important factors that could cause DowDuPont’s, Dow’s or DuPont’s actual results to differ materially from those projected in any such forward-looking statements include, but are not limited to: (i) costs to achieve and achieving the successful integration of the respective agriculture, materials science and specialty products businesses of Dow and DuPont, anticipated tax treatment, unforeseen liabilities, future capital expenditures, revenues, expenses, earnings, productivity actions, economic performance, indebtedness, financial condition, losses, future prospects, business and management strategies for the management, expansion and growth of the combined operations; (ii) costs to achieve and achievement of the anticipated synergies by the combined agriculture, materials science and specialty products businesses; (iii) risks associated with the Intended Business Separations, including conditions which could delay, prevent or otherwise adversely affect the proposed transactions, including possible issues or delays in obtaining required regulatory approvals or clearances related to the Intended Business Separations, associated costs, disruptions in the financial markets or other potential barriers; (iv) disruptions or business uncertainty, including from the Intended Business Separations, could adversely impact DowDuPont’s business (either directly or as conducted by and through Dow or DuPont), or financial performance and its ability to retain and hire key personnel; (v) uncertainty as to the long-term value of DowDuPont common stock; and (vi) risks to DowDuPont’s, Dow’s and DuPont’s business, operations and results of operations from: the availability of and fluctuations in the cost of feedstocks and energy; balance of supply and demand and the impact of balance on prices; failure to develop and market new products and optimally manage product life cycles; ability, cost and impact on business operations, including the supply chain, of responding to changes in market acceptance, rules, regulations and policies and failure to respond to such changes; outcome of significant litigation, environmental matters and other commitments and contingencies; failure to appropriately manage process safety and product stewardship issues; global economic and capital market conditions, including the continued availability of capital and financing, as well as inflation, interest and currency exchange rates; changes in political conditions, including trade disputes and retaliatory actions; business or supply disruptions; security threats, such as acts of sabotage, terrorism or war, natural disasters and weather events and patterns which could result in a significant operational event for the Company, adversely impact demand or production; ability to discover, develop and protect new technologies and to protect and enforce the Company’s intellectual property rights; failure to effectively manage acquisitions, divestitures, alliances, joint ventures and other portfolio changes; unpredictability and severity of catastrophic events, including, but not limited to, acts of terrorism or outbreak of war or hostilities, as well as management’s response to any of the aforementioned factors. These risks are and will be more fully discussed in the current, quarterly and annual reports filed with the U. S. Securities and Exchange Commission by DowDuPont. While the list of factors presented here is, considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results as compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on DowDuPont’s, Dow’s or DuPont’s consolidated financial condition, results of operations, credit rating or liquidity. None of DowDuPont, Dow or DuPont assumes any obligation to publicly provide revisions or updates to any forward-looking statements whether as a result of new information, future developments or otherwise, should circumstances change, except as otherwise required by securities and other applicable laws. A detailed discussion of some of the significant risks and uncertainties which may cause results and events to differ materially from such forward-looking statements is included in the section titled “Risk Factors” (Part I, Item 1A) of DowDuPont’s 2017 annual report on Form 10-K.

Divisional Disclaimer

Discussion of segment revenue, operating EBITDA and price/volume metrics on a divisional basis for Agriculture is based on the results of the Agriculture segment; for Materials Science is based on the combined results of the Performance Materials & Coatings, Industrial & Infrastructure, and Packaging & Specialty Plastics segments; and for Specialty Products is based on the combined results of the Electronics & Imaging, Nutrition & Biosciences, Transportation & Advanced Polymers, and Safety & Construction segments. The segment disclosures have been presented in this manner for informational purposes only and should not be viewed as an indication of each division’s current or future operating results on a standalone basis assuming completion of the Intended Business Separations.

ENABLING THE INDUSTRY TO MEET RECORD DEMAND

LEADING THE WAY TO THE FUTURE OF AGRICULTURE







Connecting the dots across the value chain, collaborating with all participants

Providing innovative and comprehensive solutions enabling farmers to meet their productivity and profit goals

Contributing to responsible agriculture that promotes stewardship and food security and safety

Unified company positioned to deliver what farmers need most

STRONG FUNDAMENTALS, UNIQUE OPPORTUNITY



Leadership position in key market segments

Balanced portfolio and scale to outperform

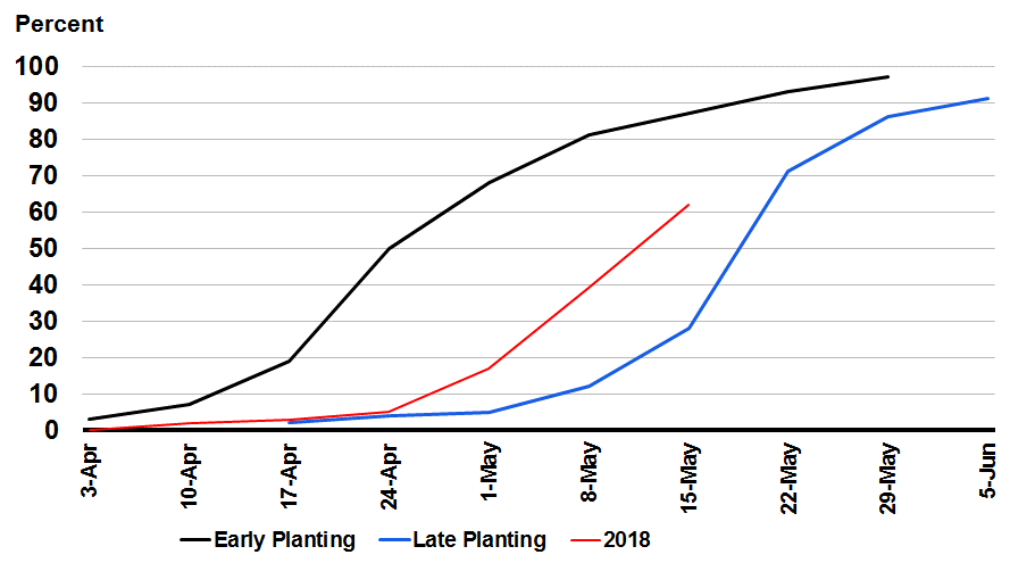
Opportunities to expand geographic reach

Significant cost and growth synergies

Strong pipeline and innovation capabilities

WEATHER-RELATED DRIVERS SHIFT EARNINGS INTO 2Q 2018

U.S. Corn Planting Progress



- Corn plantings were delayed ~3-4 weeks
- Corn shipments through April 1 were ~1/3 of previous year
- Corn shipments through May 15 were back on track with previous year

Second Quarter 2018 Outlook

Net sales increase of low-twenties percent and operating EBITDA increase of high-thirties percent

First Half 2018 Outlook

Net sales decrease of low-single digits percent and operating EBITDA decline of mid-single digits percent

Full Year 2018 Outlook

Net sales increase of low-single digits percent and operating EBITDA increase of high-single digits to low-teens percent

A COMPLETE SOLUTION FOR THE FARMER

Industry-leading capability and product pipeline built for growth



Solving customer challenges *with a broader product and service offering*

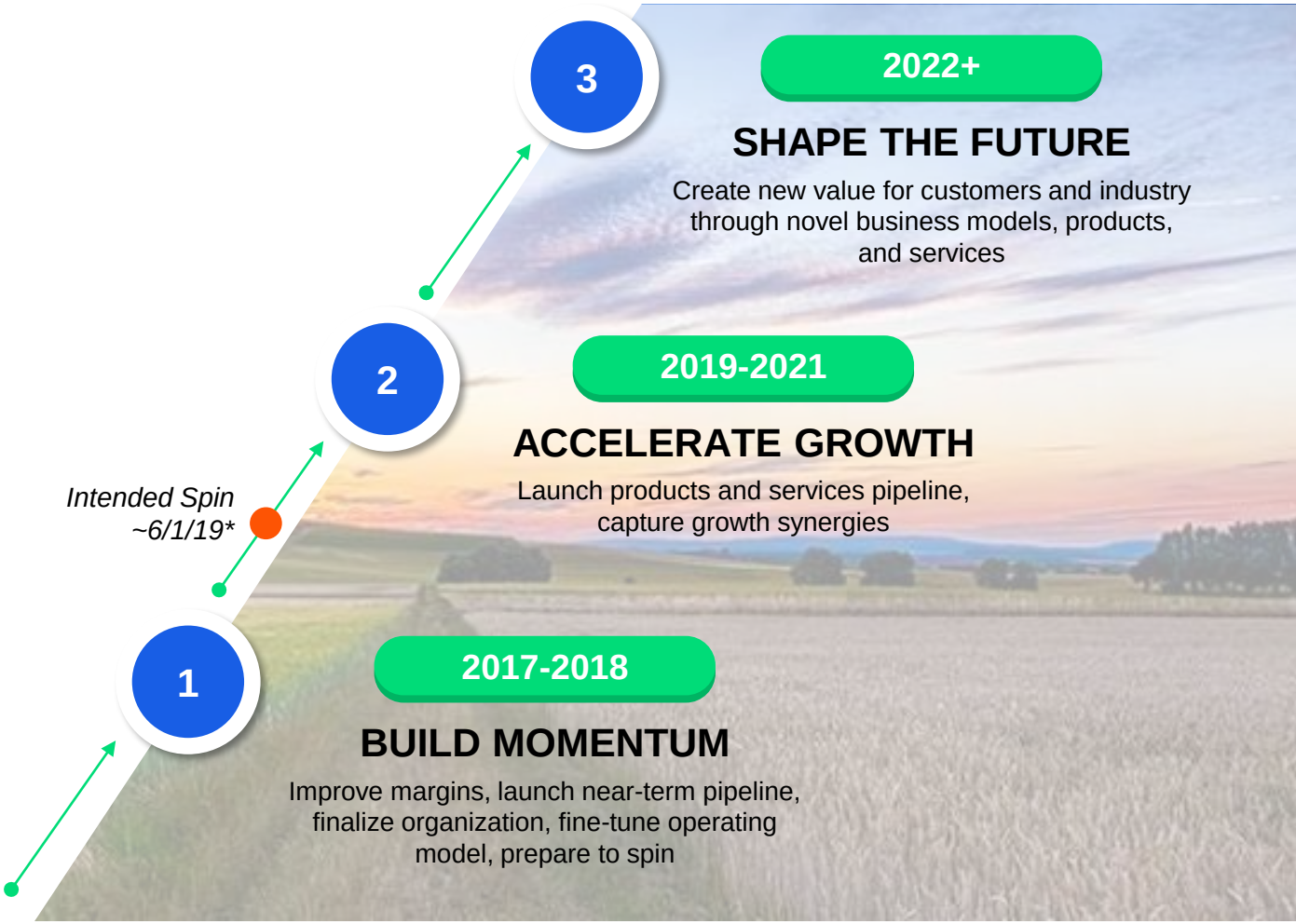
World-class unified R&D *capabilities driving agricultural innovation, promising new technologies and a* ***robust pipeline***

Delivered through customer-centric sales channels

Offering farmers superior solutions, expanded choice and greater value

OUR PATH TO INDUSTRY-LEADING VALUE CREATION

Three Horizons of Growth



* Subject to approval of the DowDuPont board of directors and customary closing conditions

BUILD MOMENTUM (2017-2018)

IMPROVE MARGINS, LAUNCH NEAR-TERM PIPELINE, SPIN PREPARATION

DELIVER COST SYNERGIES

- Achieve 75% of run rate savings by Sept. 2018
- Expect ~$300 million of year-over-year cost synergies in 2018

LAUNCH PIPELINE

- ~$4.5B peak sales opportunity from 2017/2018 launches
- 7 Seed technologies
- 8 Crop Protection products
- 2 Digital offerings

LEVERAGE MULTI-BRAND AND MULTI-CHANNEL CAPABILITIES

- Align brands to channels to maximize value creation
  - Initial launch of Brevant™ seeds in Brazil
  - Announced enhanced brand and channel strategy for U.S. market

ADVANCE PREPARATION TO INTENDED SPIN*

- Solidify culture and new business model
- Further establish Corteva Agriscience™ as external brand

* Subject to approval of the DowDuPont board of directors and customary closing conditions
Launches pending applicable regulatory approvals

ACCELERATE GROWTH (2019-2021)

LAUNCH PIPELINE, ADVANCE GROWTH SYNERGIES

LAUNCH PIPELINE

- ~$4.5B peak sales opportunity from 2019-2021 launches; in addition to ~$4.5B from launches in 2017-2018
- 9 Seed technologies
- 2 novel Crop Protection actives with multiple product launches
- Integrated farm software suite

ADVANCE ~$500 MILLION OF GROWTH SYNERGIES

- Innovation and Technology
- Portfolio
- New Business Model
- Market Access

Launches pending applicable regulatory approvals

MULTI-CHANNEL, MULTI-BRAND SEED STRATEGY

COMPLETE GO-TO-MARKET APPROACH TO DRIVE GROWTH

GLOBAL DIRECT

Strengthen premium Pioneer® brand offered through unique direct route-to-market

U.S. REGIONAL

5 regional seed brands, geographically anchored:

- Dairyland Seeds®
- Hoegemeyer®
- Seed Consultants®
- NuTech®
- Terral®

GLOBAL RETAIL

Strong retail brands enhanced by strength of Corteva Agriscience™ germplasm:

United States

- Mycogen®
- Terral®

Outside United States

- Brevant seeds™

SHAPE THE FUTURE (2022+)

CREATE NEW VALUE THROUGH NOVEL PRODUCTS AND SERVICES

	RECENT LAUNCHES	2018	2019-2021	BEYOND
	Build Momentum		**Accelerate Growth**	**Shape the Future**
SEEDS & TRAITS	› WideStrike® 3 insect protection x Enlist™ cotton › Roundup Ready 2 Xtend® technology soybean › PowerCore® corn	› Unified™ corn silage › Intacta RR2 PRO® technology soybean › Plenish® soybean › Enlist™ corn	› Conkesta E3™ soybean › Next gen waxy corn › Optimum® GLY canola › ProPound® advanced canola meal › Omega-9 reduced saturate sunflower › SmartStax® PRO Corn › PowerCore® ULTRA corn › Enlist E3™ soybeans › Qrome® corn products	› Corn & soybean insect control › Corn & soybean next generation multiple mode herbicide tolerance › Next generation soybeans
CROP PROTECTION	› Arylex® herbicide active › Enlist Duo® herbicide › Zorvec® fungicide › Vessarya™ disease control › Lumisena™ seed treatment	› Rinskor™ herbicide active › Pyraxalt™ insect control › Lumiposa™ seed treatment	› Inatreq™ fungicide active › Vellozine™ nematicide active	› New MOAs - disease, weed, and insect control
DIGITAL	› Granular® Farm Management Software (FMS) › AcreValue™	› Advanced satellite imagery applications › Combined FMS and Encirca® offering	› AcreValue™ marketplace › International expansions	› Advanced business and agronomy recommendations › Enable online marketplaces

AGGREGATE ESTIMATED PEAK SALES TARGET OF PIPELINE PROGRAMS >$22B*

* Represents the aggregate estimated peak sales of programs represented on slide; not inclusive of all pipeline programs

Launches pending applicable regulatory approvals

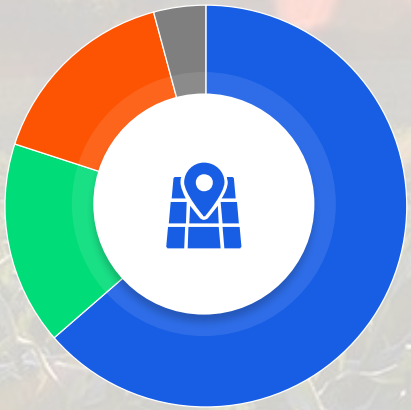
SEED PLATFORM BY THE NUMBERS

LEADING SEED POSITION ACROSS LARGEST CROPS AND GEOGRAPHIES

MARKET SHARE*

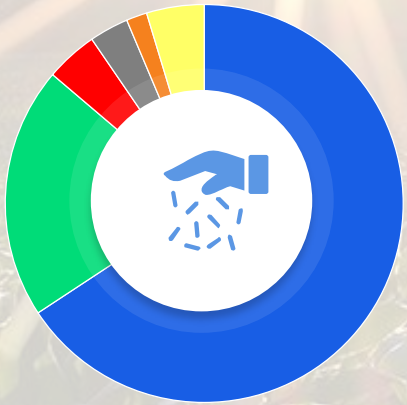
Market Segment	Rank
N. AMERICA CORN	#1
N. AMERICA SOY	#1
BRAZIL CORN	#1
EUR CORN	#1
EUR SUNFLOWER	#2
ARGENTINA CORN	#2

2017 PRO FORMA NET SALES BY REGION[1]



NA is comprised of U.S. and Canada

2017 PRO FORMA NET SALES BY PRODUCT[1]



*Based on internal estimates

1. 2017 information on a pro forma basis and determined in accordance with Article 11 of Regulation S-X

STRONGEST AND MOST DIVERSE ADVANCED BREEDING ENGINE

GLOBAL SYSTEMS WITH LOCAL DELIVERY TO ENHANCE PRODUCT PERFORMANCE

Digital Breeding

- Enhanced breeding capabilities including infrastructure, germplasm, and talent
- Next generation tools to enable higher R&D pipeline throughput and increased genetic gain
  - 5.7 bu/A advantage vs. competition for N. America corn*
  - 2.0 bu/A advantage vs. competition for A-series soybeans**
  - Performance of European sunflower drove volume growth and market share gains

Targeted Breeding

- Broadest CRISPR patent estate in industry
- Accelerated launch of next gen waxy corn hybrids; first commercial plantings expected to occur in 2019
- Leading dialogue globally on use of targeted breeding technology



* 3-year average of leader package versus competitors
** A-series line-up versus competitors; based on 42,000+ comparisons
Launches pending applicable regulatory approvals

MAXIMIZING VALUE OF TRAIT LAUNCHES: CORN[1]

BALANCING USE OF PROPRIETARY AND LICENSED TECHNOLOGY



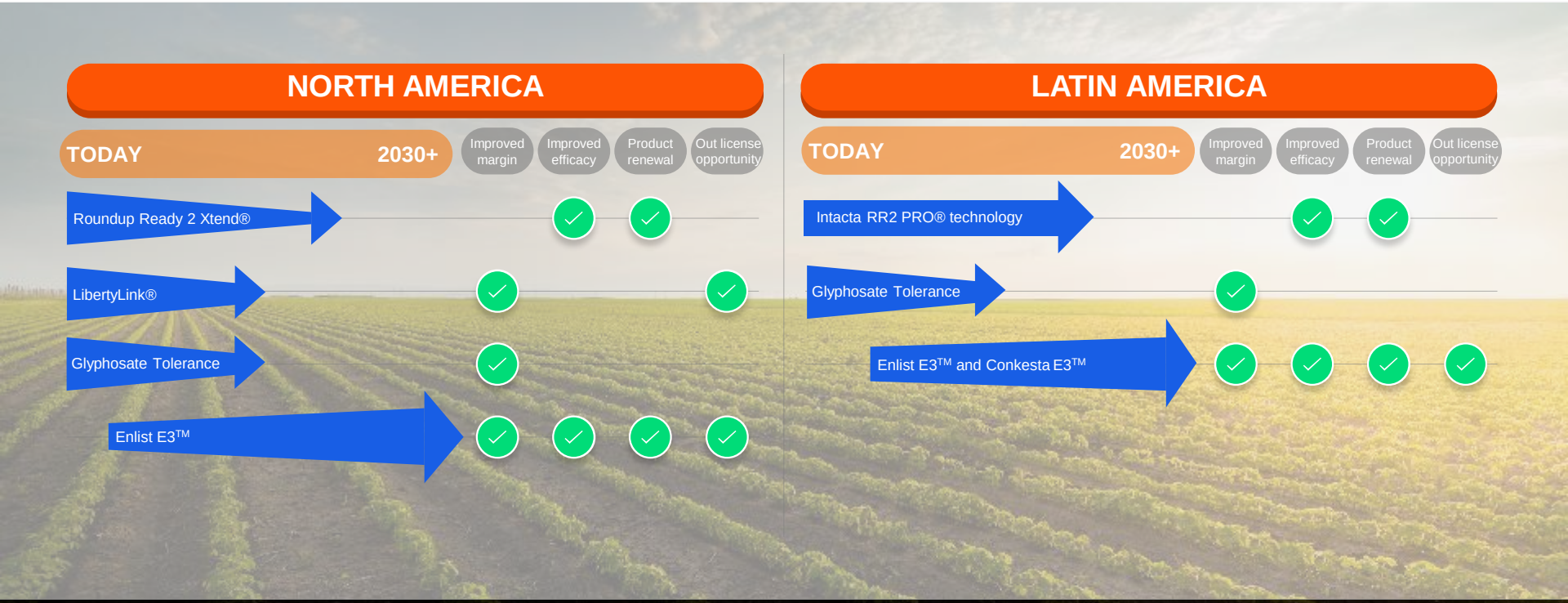
OVERALL

- Delivers compelling solutions
- Integrates germplasm, traits and seed treatments
- Maximizes proprietary stack options

[1]Current estimated project plans
[2]Limited stewarded commercial introduction
[3]Launch introduction in Argentina
Enlist™ is part of the Enlist™ weed control system which is sold in combination with other biotech stacked traits

MAXIMIZING VALUE OF TRAIT LAUNCHES: SOYBEAN[1]

TRANSITIONING TO MORE PROPRIETARY TECHNOLOGY



OVERALL

- Delivers compelling solutions
- Integrates germplasm, traits and seed treatments; enables Crop Protection
- Maximizes proprietary stack options and out-licensing opportunities

[1]Current estimated project plans

CROSS-PLATFORM OPPORTUNITES

LEVERAGING POWER OF INTEGRATED SEED AND CROP PROTECTION PORTFOLIO

Targeting ~$2B of Peak Sales From the Full System



Integrated system of novel traits and innovative and highly effective herbicides with a comprehensive management and stewardship program.

Leading capability to deliver advanced seed applied technologies to improve grower productivity

Market-Driven Science

Collaboration

Innovative Assembly

Robust Portfolio of Offerings

Disease Protection

- Lumisena™

Insect Protection

- Dermacor®
- Lumiderm™
- Lumiposa™
- Lumivia®

Merger enables expansion of Seed Applied Technology

* Enlist E3™ soybeans are jointly developed by MS Technologies and Dow AgroSciences

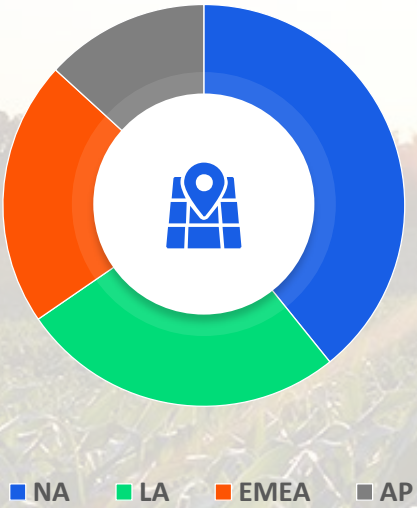
CROP PROTECTION PLATFORM BY THE NUMBERS

BALANCED GEOGRAPHIC MIX; STRONG ALIGNMENT WITH SEED OFFERING

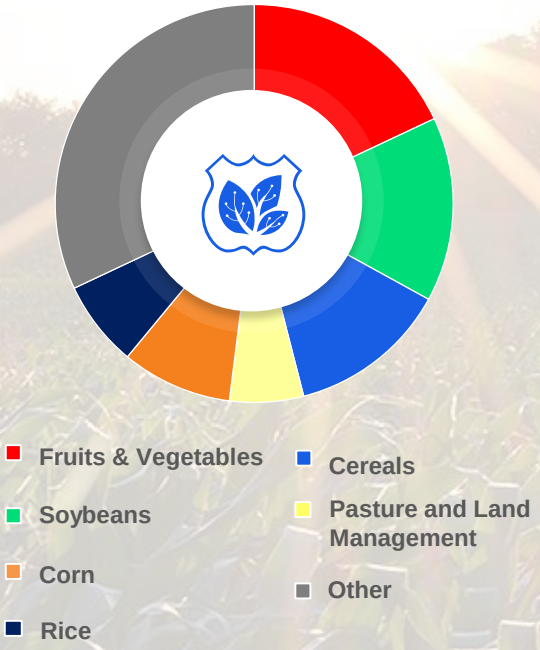
MARKET SHARE*

Market Segment	Rank
GLOBAL HERBICIDES	#1
NATURALLY DERIVED INSECTICIDES CATEGORY	#1
BELOW GROUND NITROGEN STABILIZERS	#1

2017 PRO FORMA NET SALES BY REGION[1]



2017 PRO FORMA NET SALES BY CROP SEGMENT[1]



*Based on internal estimates
NA is comprised of U.S. and Canada

1. 2017 information on a pro forma basis and determined in accordance with Article 11 of Regulation S-X

CROP PROTECTION PIPELINE PROGRESS

REQUIRED REGULATORY APPROVALS ON TRACK TO DELIVER 2018 GROWTH

Pipeline

Vessarya™

- Targeting peak sales of ~$200 million
- Broadest solution set for Asian Soybean Rust

Zorvec®

- Targeting peak sales of >$200 million
- Fungicide launched in >10 countries

Arylex®

- Targeting peak sales of >$800 million
- Broadleaf weed herbicide for multiple crops

Pyraxalt™

- Targeting peak sales of ~$150 million
- Insecticide targeting brown plant hopper market

Rinskor™

- Targeting peak sales of >$400 million
- Expands leadership position in global rice herbicides

Extend & Improve

- Isoclast™
- Spinetoram
- Picoxystrobin
- Tricyclazole
- Aminopyralid
- Haloxyfop
- Propyzamide

Full launches pending applicable regulatory approvals

SHAPING THE CROP PROTECTION PLATFORM TOWARD DIFFERENTIATED & COST ADVANTAGED OFFERINGS

ENABLE COST ADVANTAGE

Build competitive cost advantages:

- Deliver cost synergies
- Enable margin improvement of value-enhancing products

DRIVE DISCIPLINE

Disciplined portfolio management:

- Targeted acquisitions to enrich product offering
- Portfolio rationalization

Targeting above-market growth

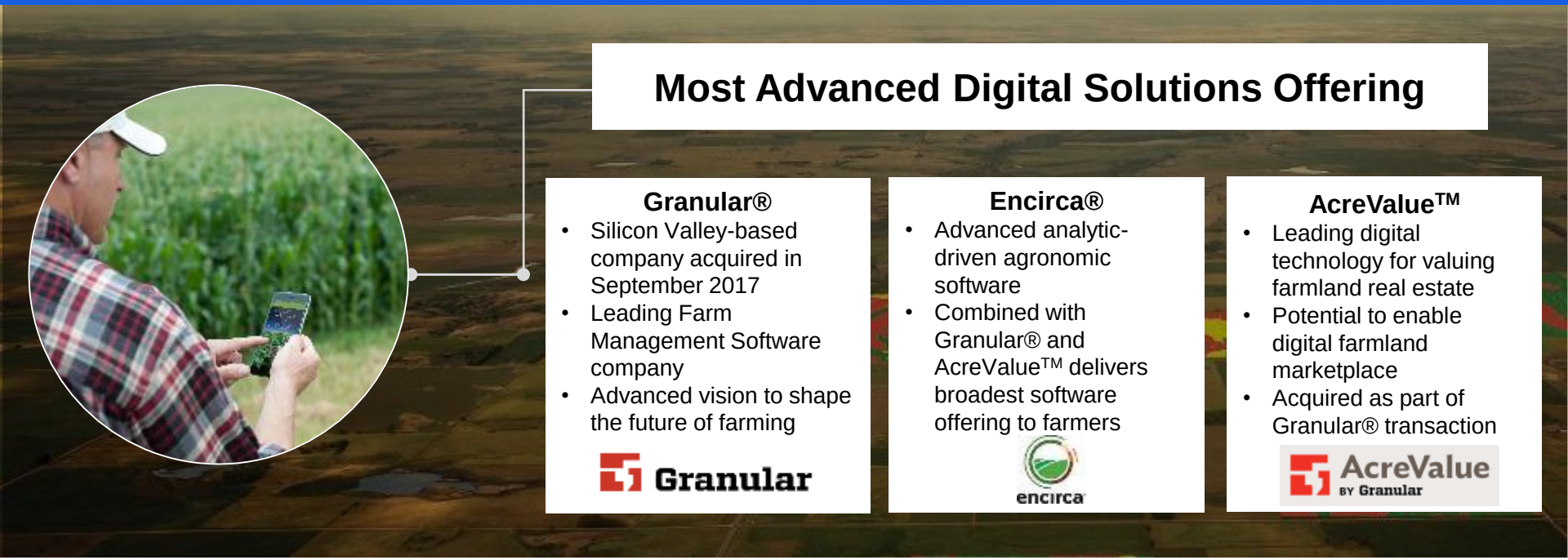
DRIVING CUSTOMER VALUE THROUGH DIGITIZATION

Agriculture's Digital Transformation Starts with the Farm

Digitize the farm

Connect the farm

Enable online marketplaces



Most Advanced Digital Solutions Offering

Granular®

- Silicon Valley-based company acquired in September 2017
- Leading Farm Management Software company
- Advanced vision to shape the future of farming

Granular

Encirca®

- Advanced analytic-driven agronomic software
- Combined with Granular® and AcreValue™ delivers broadest software offering to farmers

encirca

AcreValue™

- Leading digital technology for valuing farmland real estate
- Potential to enable digital farmland marketplace
- Acquired as part of Granular® transaction

AcreValue BY Granular

CORTEVA AGRISCIENCE™

ROBUST BUSINESS MODEL FOR CONSISTENT GROWTH



Global leader in $100B+ production Ag industry

Award-winning innovation portfolio to drive top-line growth

Margin improvement enabled by pipeline trait strategy, and synergy delivery

Sustainable competitive advantage

Expanding digital capabilities

APPENDIX

KEY SEED PLATFORM LAUNCHES THROUGH 2021

TRAIT	CROPS	GEOGRAPHIES
QROME	Corn	North America
Enlist	Cotton, Corn, Soy	U.S., Latin America
ConkestaE3	Soy	Latin America
Optimum GLY HERBICIDE TOLERANCE	Canola	Canada
Omega-9 Oils	Sunflower	Canada, Europe

TRAIT	CROPS	GEOGRAPHIES
ProPound	Canola	Canada
SmartStax PRO	Corn	North America
POWERCORE ULTRA	Corn	Latin America
Next Gen Waxy	Corn	U.S.
LIBERTY LINK	Canola	Canada

Launches pending applicable regulatory approvals

KEY CROP PROTECTION PLATFORM LAUNCHES THROUGH 2021

Product	CROPS	GEOGRAPHIES
ARYLEX™ ACTIVE	Cereal, Oilseed Rape, Sunflower	All Regions
Enlist™ Weed Control System	Cotton, Corn, Soy	USA Latin America
INATREQ™ ACTIVE	Cereal, Banana	Europe Latin America Africa
ISOCLAST™ ACTIVE	Soy, Fruit, Vegetables	All Regions
RINSKOR™ ACTIVE	Rice, Pasture, Corn	All Regions

Product	CROPS	GEOGRAPHIES
Vessarya™	Soy	Brazil
DuPont™ Pexalon™ INSECT CONTROL powered by PYRAXALT™	Rice	Asia Pacific
Vellozine™	Soy, Fruit, Vegetables, Sugarcane	All Regions
DuPont™ Zorvec™ disease control	Vegetables, Grapes	Asia Pacific Latin America Europe, Africa

Launches pending applicable regulatory approvals



DO NOT APPLY DICAMBA HERBICIDE IN-CROP TO SOYBEANS WITH Roundup Ready 2 Xtend® technology unless you use a dicamba herbicide product that is specifically labeled for that use in the location where you intend to make the application. IT IS A VIOLATION OF FEDERAL AND STATE LAW TO MAKE AN IN-CROP APPLICATION OF ANY DICAMBA HERBICIDE PRODUCT ON SOYBEANS WITH Roundup Ready 2 Xtend® technology, OR ANY OTHER PESTICIDE APPLICATION, UNLESS THE PRODUCT LABELING SPECIFICALLY AUTHORIZES THE USE. Contact the U.S. EPA and your state pesticide regulatory agency with any questions about the approval status of dicamba herbicide products for in-crop use with soybeans with Roundup Ready 2 Xtend® technology.

ALWAYS READ AND FOLLOW PESTICIDE LABEL DIRECTIONS. Soybeans with Roundup Ready 2 Xtend® technology contain genes that confer tolerance to glyphosate and dicamba. Glyphosate herbicides will kill crops that are not tolerant to glyphosate. Dicamba will kill crops that are not tolerant to dicamba.

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YieldGard®, the YieldGard Corn Borer Design and Roundup Ready®are registered trademarks used under license from Monsanto Company.

Liberty®, LibertyLink®, the Water Droplet Design, EverGol® and ILeVO® are trademarks of Bayer.

DuPont™ Lumisena™ fungicide seed treatment will be available commercially on Pioneer® brand soybeans in the United States for the 2018 crop year. See your local Pioneer sales representative for details.

SmartStax®multi-event technology developed by Dow AgroSciences and Monsanto. ®SmartStax and the SmartStax Logo are registered trademarks of Monsanto Technology LLC.

Pioneer®brand products are provided subject to the terms and conditions of purchase which are part of the labeling and purchase documents. Encirca®services are provided subject to the terms and conditions of purchase which are part of the purchase documents.

Enlist E3™ soybeans jointly developed by Dow AgroSciences and MS Technologies

Slide 13 - Pioneer corn products vs competitor products – On Farm. Comparisons are against all competitors, unless otherwise stated, and within +/- 3 CRM of the competitive brand. Product responses are variable and subject to any number of environmental, disease and pest pressures. Individual results may vary.

Slide 13 – A-series data based on an average of 2016-2017 comparisons made in the U.S. through November 29, 2017. Comparisons are against all competitors, unless otherwise stated, and within +/- 3 RM of the competitive brand. Product responses are variable and subject to a number of environmental, disease, and pest pressures. Individual results may vary. Multi-year and multi-location data are a better predictor of future performance. DO NOT USE THIS OR ANY OTHER DATA FROM A LIMITED NUMBER OF TRIALS AS A SIGNIFICANT FACTOR IN PRODUCT SELECTION. Refer to www.pioneer.com/products or contact a Pioneer sales representative or authorized dealer for the latest and complete listing of traits and scores for each Pioneer® brand product.

All others marked denoted as ®, TM, SM, Trademarks and service marks of DuPont, Pioneer, or Dow AgroSciences and their affiliated companies or their respective owners.

Supplemental unaudited pro forma information for DowDuPont is presented to illustrate the estimated effects of the Merger, assuming that the Merger had been consummated on January 1, 2016. For 2017, activity prior to August 31, 2017 (the “Merger Date”) was prepared on a pro forma basis and activity after the Merger Date was prepared on a combined U.S. GAAP basis. The unaudited pro forma information was prepared in accordance with Article 11 of Regulation S-X. Pro forma adjustments have been made (1) accounting policy alignment, (2) eliminate the impact of transactions between Dow and DuPont, and (3) eliminate the effect of consummated or probable and identifiable divestitures agreed to with certain regulatory agencies as a condition of approval for the Merger.

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