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Equity Commonwealth Announces Tax Treatment of 2019 Distributions

1/21/2020

Company Release - 1/21/2020 7:00 AM ET

CHICAGO--(BUSINESS WIRE)-- Equity Commonwealth (NYSE: EQC) today announced the tax treatment of its 2019 common and preferred share distributions, which are as follows:

Common Stock (CUSIP No. 294628102)

Record Date	Payment Date	Total Distribution per Share	2019 Taxable Ordinary Dividends	2019 Total Capital Gain Distribution	2019 Unrecaptured Section 1250 Gain1	2019 Section 199A Dividends2
10/7/19	10/23/19	\$3.50	\$ 1.759814	\$1.740186	\$ 0.097173	\$ 1.759814

Series D Cumulative Convertible Preferred Stock (CUSIP No. 294628201)

Record Date	Payment Date	Total Distribution per Share	2019 Taxable Ordinary Dividends	2019 Total Capital Gain Distribution	2019 Unrecaptured Section 1250 Gain¹	2019 Section 199A Dividends²
1/30/2019	2/15/19	\$ 0.406250	\$ 0.204265	\$ 0.201985	\$ 0.011279	\$ 0.204265
4/29/19	5/15/19	\$ 0.406250	\$ 0.204264	\$ 0.201986	\$ 0.011279	\$ 0.204264
7/30/19	8/15/19	\$ 0.406250	\$ 0.204264	\$ 0.201986	\$ 0.011279	\$ 0.204264
10/31/19	11/15/19	\$ 0.406250	\$ 0.204264	\$ 0.201986	\$ 0.011279	\$ 0.204264
	Total	\$ 1.625000	\$ 0.817057	\$ 0.807943	\$ 0.045116	\$ 0.817057

12019 Unrecaptured Section 1250 Gain is a subset of, and included in, the 2019 Total Capital Gain Distribution amount. 22019 Section 199A Dividends are reported in Box 5 of Form 1099-DIV. 2019 Section 199A Dividends are a subset of, and included in, 2019 Taxable Ordinary Dividends, which are reported in Box 1a of Form 1099-DIV.

This release is based on estimates and is subject to correction or adjustment when the tax filings are completed. No material change in these classifications is expected. Shareholders are encouraged to consult with their tax advisors as to the specific tax treatment of the distributions they received from the Company.

About Equity Commonwealth

Equity Commonwealth (NYSE: EQC) is a Chicago based, internally managed and self-advised real estate investment trust (REIT) with commercial office properties in the United States. As of October 29, 2019, EQC's portfolio comprised 7 properties and 2.5 million square feet.

Regulation FD Disclosures

We use any of the following to comply with our disclosure obligations under Regulation FD: press releases, SEC filings, public conference calls, or our website. We routinely post important information on our website at www.eqcre.com, including information that may be deemed to be material. We encourage investors and others interested in the company to monitor these distribution channels for material disclosures.

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Source: Equity Commonwealth