



Equity Commonwealth Announces Tax Treatment of 2020 Distributions

CHICAGO, January 19, 2021 – Equity Commonwealth (NYSE: EQC) today announced the tax treatment of its 2020 common and preferred share distributions, which is as follows:

Common Stock (CUSIP No. 294628102)

Record Date	Payment Date	Total Distribution per Share	2020 Taxable Ordinary Dividends	2020 Total Capital Gain Distribution ¹	2020 Unrecaptured Section 1250 Gain ²	2020 Section 199A Dividends ³
10/1/20	10/20/20	\$3.50	\$ 0.005321	\$3.494679	\$ 0.603784	\$ 0.005321

Series D Cumulative Convertible Preferred Stock (CUSIP No. 294628201)

Record Date	Payment Date	Total Distribution per Share	2020 Taxable Ordinary Dividends	2020 Total Capital Gain Distribution ¹	2020 Unrecaptured Section 1250 Gain ²	2020 Section 199A Dividends ³
1/30/2020	2/18/20	\$ 0.406250	\$ 0.000617	\$ 0.405633	\$ 0.070082	\$ 0.000617
4/29/20	5/15/20	\$ 0.406250	\$ 0.000618	\$ 0.405632	\$ 0.070082	\$ 0.000618
7/29/20	8/17/20	\$ 0.406250	\$ 0.000617	\$ 0.405633	\$ 0.070082	\$ 0.000617
10/28/20	11/16/20	\$ 0.406250	\$ 0.000618	\$ 0.405632	\$ 0.070082	\$ 0.000618
	Total	\$ 1.625000	\$ 0.002470	\$ 1.622530	\$ 0.280328	\$ 0.002470

¹The 2020 Total Capital Gain Distribution amounts are comprised entirely of long-term capital gain determined under Section 1231 of the Code, which amounts are excluded from Section 1061 of the Code. Accordingly, for purposes of Section 1061 of the Code and the Treasury Regulations thereunder, the Company makes the following disclosures: the “One Year Amounts Disclosure” and the “Three Year Amounts Disclosure” are \$0.

²2020 Unrecaptured Section 1250 Gain is a subset of, and included in, the 2020 Total Capital Gain Distribution amount.

³2020 Section 199A Dividends are reported in Box 5 of Form 1099-DIV. 2020 Section 199A Dividends are a subset of, and included in, 2020 Taxable Ordinary Dividends, which are reported in Box 1a of Form 1099-DIV.

This release is based on estimates and is subject to correction or adjustment when the tax filings are completed. No material change in these classifications is expected. Shareholders are encouraged to consult with their tax advisors as to the specific tax treatment of the distributions they received from the Company.

About Equity Commonwealth

Equity Commonwealth (NYSE: EQC) is a Chicago based, internally managed and self-advised real estate investment trust (REIT) with commercial office properties in the United States. EQC’s same portfolio is comprised of 4 properties and 1.5 million square feet.

Regulation FD Disclosures

We use any of the following to comply with our disclosure obligations under Regulation FD: press releases, SEC filings, public conference calls, or our website. We routinely post important information on our website at www.eqcre.com, including information that may be deemed to be material. We encourage investors and others interested in the company to monitor these distribution channels for material disclosures.

Investor Contact

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