



Two North Riverside Plaza, Suite 2000, Chicago, Illinois 60606

Equity Commonwealth Agrees to Sell 1225 Seventeenth Street Plaza

2025-02-10

CHICAGO--(BUSINESS WIRE)-- Equity Commonwealth (NYSE: EQC) (“the Company”) announced today that it is under contract to sell its last remaining property, 1225 Seventeenth Street, a 709,402 square foot office property in Denver, Colorado, for a gross sale price of \$132.5 million. The net purchase price is expected to be approximately \$124.4 million after credits primarily for contractual lease costs . The buyer has completed due diligence, and the earnest money deposit is non-refundable. The sale is scheduled to close in late February 2025. The transaction is subject to customary closing conditions, and there is no assurance that the transaction will close.

The Company reaffirms the estimated aggregate shareholder liquidating distribution range of \$20.00 to \$21.00 per common share previously announced on November 15, 2024, inclusive of the initial liquidating distribution of \$19.00 per common share paid by the Company on December 6, 2024.

About Equity Commonwealth

Equity Commonwealth (NYSE: EQC) is a Chicago based, internally managed and self-advised real estate investment trust (REIT).

Regulation FD Disclosures

We use any of the following to comply with our disclosure obligations under Regulation FD: press releases, SEC filings, public conference calls, or our website. We routinely post important information on our website at www.eqcre.com, including information that may be deemed to be material. We encourage investors and others interested in the company to monitor these distribution channels for material disclosures.

Forward-Looking Statements

This press release may contain forward-looking statements and information within the meaning of the federal securities laws. These statements, including statements relating to the expected tax treatment of distributions, are based on current expectations, estimates, projections and assumptions made by management. While Equity Commonwealth management believes the assumptions underlying its forward-looking statements are reasonable, such information is inherently subject to uncertainties and may involve certain risks. Other risks and uncertainties are described under the heading “Risk Factors” in our Annual Report on Form 10-K and subsequent periodic reports filed with the SEC and available on our website, www.eqcre.com. Many of these uncertainties and risks are difficult to predict and beyond management’s control.

Forward-looking statements are not guarantees of future performance, results or events. Equity Commonwealth assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

Investor Contact

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Source: Equity Commonwealth