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Kish Bancorp, Inc. Reports Record Net Income of $6.4 Million, or $2.11 Per Share, for the Third Quarter of 2026

STATE COLLEGE, PA, October 15, 2026 – Kish Bancorp, Inc. (OTCQX: KISB) ("Kish" or the "Company"), parent company of Kish Bank, reported record net income of $6.4 million, or $2.11 per share, for the third quarter of 2026, compared to $5.3 million, or $1.77 per share, for the second quarter of 2026, and $5.2 million, or $1.72 per share, for the third quarter of 2025. Results for the third quarter of 2026 included a $644 thousand provision for credit losses, compared to a $982 thousand provision expense in the second quarter of 2026, and a $781 thousand provision expense in the third quarter of 2025. For the first nine months of 2026, net income was $17.0 million, or $5.62 per share, compared to $12.6 million, or $4.22 per share, for the nine-month period in 2025. All results are unaudited.

"Earnings saw continued expansion in the third quarter, as margin improved from growth in core deposits, sustained balance sheet management strategies, and planned moderation in loan growth throughout the quarter," stated William P. Hayes, Executive Chairman. "Third quarter earnings grew 23.9% compared to the third quarter of 2025, bringing year-to-date earnings up 34.9% over the same period last year. Revenue grew across all our business lines, and we closely managed expenses and deposit costs. We expect our strategic growth focus to serve us well as we head into the fourth quarter and plan for 2027."

"The work we have done to expand our markets and grow deposits while we modernize our business operations continues to produce tangible results," said Gregory T. Hayes, President and CEO. "Utilizing technology to enhance human connection and relationships has been a priority throughout this process, and we are seeing the benefits in how we operate and serve our clients. As we continue to expand in both new and existing markets, we remain committed to the personal service that has long distinguished us in the communities we serve."

Third Quarter 2026 Financial Highlights:

- Net income increased 23.9% to $6.4 million, or $2.11 per share, for the third quarter of 2026, compared to $5.2 million, or $1.72 per share, for the third quarter of 2025.
- Total assets increased $165.2 million, or 8.5%, to $2.10 billion at September 30, 2026, compared to $1.93 billion a year ago.
- Total loans grew by $148.8 million year over year, or 9.0%, to $1.80 billion, compared to $1.65 billion a year ago.
- Total deposits increased $171.3 million year over year, or 12.3%, to $1.56 billion.
- Third quarter net interest income, before provision, increased $2.7 million, or 17.7%, compared to the third quarter a year ago, as the third quarter net interest margin expanded to 3.59%, up 16 basis points from the third quarter a year ago.

- Third quarter provision for credit losses was $644 thousand, compared to $781 thousand in the third quarter a year ago.
- Nonperforming loans decreased 90.1% during the quarter to $1.0 million, or 0.09% of total loans.
- Noninterest income increased $174 thousand, or 4.3%, compared to the year-ago quarter.
- Continued strong second quarterly ROE of 17.00% was accompanied by a quarterly ROA of 1.20%.
- Tangible book value per share increased 10.8% to $42.54, compared to $38.38 a year ago.
- A quarterly cash dividend of $0.44 per share was paid on July 31, 2026, and declared a quarterly cash dividend of $0.44 per share payable October 30, 2026, to shareholders of record on October 15, 2026.
- At September 30, 2026, Kish Bank continued to exceed regulatory well-capitalized requirements with a Tier 1 leverage ratio of 8.87%, a Tier 1 capital ratio of 10.26%, and a Total risk-based capital ratio of 11.06%, fueled by strong growth in retained earnings.

Balance Sheet

“Following a strong second quarter, loan growth moderated in the third quarter as projected, with linked-quarter growth of 1.2%, as anticipated payoffs of maturing loans were received.” said President and CEO Hayes. “Year-over-year, total loans outstanding grew $148.8 million, or 9.0%, in line with our budget and the steady progress we’ve seen throughout the year. Loan growth has diversified across loan categories, with multiple segments driving meaningful gains in the portfolio. The continued contribution from 1-4 family residential loans, which expanded by $67.0 million, or 15.8% was balanced by strong growth in commercial and industrial loans, which increased by $53.1 million, or 35.4%, and non-farm non-residential loans, which grew by $58.3 million, or 14.1%, compared to a year ago.”

Total assets ended the quarter at $2.10 billion, an increase of $165.2 million, or 8.5%, compared to $1.93 billion as of September 30, 2025. Investment securities increased to $187.0 million, an increase of $16.6 million from September 30, 2025. Average earning assets increased to $2.00 billion in the third quarter of 2026, compared to $1.77 billion in the third quarter of 2025. The average yield on interest-earning assets was 6.08% in the third quarter of 2026, down six basis points from 6.14% in the third quarter a year ago, a decline that was more than offset by a decrease in funding costs.

Total deposits grew by $171.3 million year over year to $1.56 billion, an increase of 12.3% from $1.39 billion a year ago. At September 30, 2026, noninterest-bearing demand deposit accounts increased 8.3% compared to a year ago, while interest-bearing deposits increased 11.2% compared to a year ago. Brokered deposits increased $31.9 million from the preceding quarter to $127.7 million at September 30, 2026. The cost of total deposits improved to 2.20% in the third quarter of 2026, compared to 2.22% in the second quarter of 2026, and 2.48% in the third quarter of 2025.

Stockholders’ equity increased 12.3% to $133.4 million at September 30, 2026, compared to $118.8 million a year earlier. At September 30, 2026, the Company’s tangible book value increased 10.8% to $42.54 per share, compared to $38.38 at September 30, 2025.

Based on the sustained retention in retained earnings, Kish Bank continues to maintain capital levels in excess of the requirements to be categorized as “well-capitalized” with a Tier 1 leverage ratio of 8.87%, a Tier 1 capital ratio of 10.26%, and a Total capital ratio of 11.06% at September 30, 2026. Kish Bancorp’s internal capital generation rate of 11.2% for the nine months ended September 30, 2026 exceeded asset growth of 8.5%, positioning the Company to support future loan growth and shareholder returns.

Credit Quality

Nonperforming loans decreased 90.1% during the quarter to $1.0 million, or 0.09% of total loans, at September 30, 2026, compared to $10.2 million, or 0.57% of total loans, at June 30, 2026, and increased modestly compared to $509 thousand, or 0.04% of total loans, a year earlier. The allowance for credit losses represented 785.7% of nonperforming loans at September 30, 2026, compared to 122.1% at June 30, 2026, and 1,781.2% a year earlier.

“The single syndication loan that matured and moved into nonaccrual status at the end of the first quarter, following construction-related delays past its contractual maturity, was paid off and resolved during the quarter. As we anticipated, the resolution had no material impact on loan losses or earnings, and our overall portfolio remains sound. It was a singular case of a well-structured loan working through the maturity process which was resolve promptly,” said President and CEO Hayes.

Net loan charge-offs totaled $90 thousand in the third quarter of 2026, compared to net loan charge-offs of $248 thousand in the second quarter of 2026 and net loan recoveries of $90 thousand in the third quarter of 2025. The allowance for credit losses was $12.7 million, or 0.70% of total loans, at September 30, 2026, compared to $12.4 million, or 0.70% of total loans, at June 30, 2026, and $10.8 million, or 0.65% of total loans, a year ago. The increase compared to the prior quarter included approximately $400 thousand of unallocated reserves.

Operating Results

Kish generated a return on average common equity of 17.00% and a return on average assets of 1.20% in the third quarter of 2026, compared to 15.80% and 1.09%, respectively, in the third quarter a year ago.

Net interest income, before the provision for credit losses, increased 17.7% to $18.0 million in the third quarter of 2026, compared to $15.3 million in the third quarter a year ago, reflecting a strong and well-managed net interest margin. The Company’s net interest margin was 3.59% in the third quarter of 2026, compared to 3.46% in the preceding quarter and 3.43% in the third quarter of 2025. Kish’s balance sheet strategies, particularly its hedging program, have successfully improved net interest margin and interest rate risk management while increasing overall balance sheet flexibility. Hedging execution requires the extensive use of borrowed funds from wholesale funding sources, such as the FHLB. In the first nine months of the year, the net interest margin expanded 15 basis points to 3.50%, compared to 3.35% in the year-ago period.

“We reduced total borrowings in the third quarter, partially replacing that funding with brokered deposits to lock in costs ahead of anticipated rate increases. While this contributed to a modest increase in our cost of funds compared to the prior quarter, the net interest margin expanded, driven by higher earning asset yields. We continue to take a measured approach to our funding mix as we balance cost, liquidity and flexibility,” said Tina M. Collins, CFO.

The Company recorded a $644 thousand provision for credit losses in the third quarter of 2026, compared to a $982 thousand provision for credit losses in the second quarter of 2026, and a $781 thousand provision for credit losses in the third quarter of 2025.

Kish’s third quarter noninterest income increased 4.3% to $4.2 million, compared to $4.0 million in the third quarter a year ago. The year over year increase was primarily a result of higher gains on sale of loans, an increase in service fees on deposit accounts, and strong results from Kish’s insurance and wealth management divisions. In the first nine months of the year, noninterest income increased 12.3% to $11.5

million, compared to $10.2 million in the year-ago period.

Noninterest expense increased $1.6 million, or 12.7%, to $13.8 million in the third quarter of 2026, compared to $12.2 million in the third quarter of 2025. For the first nine months of the year, noninterest expense increased $3.0 million, or 8.4%, to $39.1 million, compared to $36.0 million in the same period in 2025. Salary and benefit expense remains the leading driver of noninterest expense growth, reflecting an expanding team and the inflationary pressures weighing on compensation across the industry. Higher operating costs were driven primarily by strategic investments in technology aimed at enabling efficient growth and enhancing the customer experience.

The efficiency ratio for the third quarter of 2026 was 64.0%, compared to 67.0% for the preceding quarter and 66.0% for the third quarter of 2025. Year-to-date, the efficiency ratio was 65.6%, compared to 71.0% in the year-ago period. The efficiency ratio includes the Company's non-banking units, which operate at higher expense levels than Kish Bank.

In the third quarter of 2026, the Company recorded $1.4 million in state and federal income tax expense for an effective tax rate of 17.9%, compared to $1.2 million, or 18.3%, in the third quarter a year ago. In the first nine months of 2026, the Company recorded $3.5 million in state and federal income tax expense for an effective rate of 17.1%, compared to $2.7 million, or 17.7%, in the year-ago period.

Dividend

On October 1, 2026, the Board of Directors declared a regular quarterly cash dividend of $0.44 per share. The dividend will be payable October 30, 2026, to shareholders of record on October 15, 2026. The current dividend represents an annualized yield of 2.50% based on recent market prices. Kish Bancorp has paid uninterrupted dividends since its formation in 1987, with a dividend increase in 12 of the last 13 years.

Recent Events

During the third quarter of 2026, the Company announced that the Shuck Agency joined Kish Insurance, the property and casualty insurance subsidiary of Kish Bank, effective August 1, 2026.

During the second quarter of 2026, the Company completed the private placement of $35.0 million in aggregate principal amount of 6.25% Fixed-to-Floating Rate Subordinated Unsecured notes due in 2036 to various institutional and accredited investors (the "Offering"). Strong investor demand drove the Offering from its initial $25.0 million target to $35.0 million. The Company utilized the net proceeds of the Offering to redeem its 2021 subordinated notes, to repay other borrowings at the Holding Company, and for general corporate purposes.

About Kish Bancorp, Inc.

Kish Bancorp, Inc. is a diversified financial services corporation headquartered in Belleville, PA, with executive offices in State College, PA and an Innovation Center in Reedsville, PA. Kish Bank, a subsidiary of Kish Bancorp, Inc., operates 21 locations serving Centre, Mifflin, Huntingdon, Blair, and Juniata counties in Pennsylvania, as well as northeastern Ohio. In addition to Kish Bank, Kish Bancorp's business units include: Kish Insurance, an independent property and casualty insurance agency; Kish Financial Solutions, which offers investment, insurance, financial planning, and wealth management advisory services; Kish Benefits Consulting, which provides employee benefits consulting services; Kish Trust, which offers a full range of trust and fiduciary services; and Kish Travel, a full-service travel agency. KISB is the OTCQX stock ticker symbol for Kish Bancorp,

Inc. For additional information, please visit ir.kishbancorp.com or otcmarkets.com/stock/KISB.

Forward Looking Statements

Certain statements regarding Kish Bancorp, Inc. set forth in this document and any related materials, as well as in related oral and written presentations, contain forward-looking information and speak only as of the date of such statement. You can identify these statements by the fact that they use words such as “will,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” “target,” “forecast” and other words and terms of similar meaning in connection with any discussion of future operating or financial performance or business plans and prospects. This forward-looking information is subject to numerous material risks, uncertainties and assumptions, certain of which are beyond the control of Kish Bancorp, including the impact of general economic conditions, industry conditions, competition from other industry participants, the effect of federal, state and local regulation on financial institutions, market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the material assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and actual results, performance or achievement could differ materially from those expressed in, or implied by, this forward-looking information and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Kish Bancorp will derive therefrom. Kish Bancorp disclaims any intention or obligation to update or revise any forward-looking information, whether, because of new information, future events or otherwise, except as required by applicable securities laws.

Consolidated Balance Sheet
(Unaudited; in thousands)

	Sep. 30, 2026	Jun. 30, 2026	Sep. 30, 2025
ASSETS			
Cash and due from banks	$ 14,761	$ 11,706	$ 15,388
Interest-bearing deposits with other institutions	3,676	4,875	4,876
Cash and cash equivalents	18,437	16,581	20,264
Certificates of deposit on other financial institutions	-	-	-
Investment securities available for sale	182,028	195,529	163,291
Equity securities	1,765	1,697	2,377
Investment securities held to maturity	3,217	2,227	4,757
Loans held for sale	2,657	3,566	2,941
Loans	1,798,149	1,777,410	1,649,399
Less allowance for credit losses	12,657	12,389	10,776
Net Loans	1,785,492	1,765,021	1,638,623
Premises and equipment	28,196	28,113	28,569
Goodwill	4,112	3,512	3,512
Regulatory stock	10,802	11,953	13,296
Bank-owned life insurance	25,741	25,545	25,308
Accrued interest and other assets	36,533	31,151	30,818
TOTAL ASSETS	$ 2,098,980	$ 2,084,895	$ 1,933,756
LIABILITIES			
Noninterest-bearing deposits	212,165	212,484	195,917
Interest-bearing deposits	1,225,122	1,200,915	1,101,712
Brokered deposits	127,659	95,788	95,968
Total Deposits	1,564,946	1,509,187	1,393,597
Borrowings	361,083	412,232	389,329
Accrued interest and other liabilities	39,599	30,696	32,069
TOTAL LIABILITIES	1,965,628	1,952,115	1,814,995
STOCKHOLDERS' EQUITY			
Common stock, $0.50 per value;			
8,000,000 shares authorized,			
3,063,316, 3,063,246 and 3,023,690 issued	1,532	1,532	1,512
Additional paid-in capital	13,657	13,551	12,846
Retained earnings	133,657	128,605	116,088
Accumulated other comprehensive income	(13,946)	(9,428)	(10,824)
Treasury stock, at cost (31,440, 32,064 and 26,300 shares)	(1,548)	(1,480)	(861)
TOTAL STOCKHOLDERS' EQUITY	133,352	132,780	118,761
TOTAL LIABILITIES AND			
STOCKHOLDERS' EQUITY	$ 2,098,980	$ 2,084,895	$ 1,933,756

CONSOLIDATED STATEMENT OF INCOME
(Unaudited; in thousands)

	Three Months Ended			Nine Months Ended	
	Sep. 30, 2026	Jun. 30, 2026	Sep. 30, 2025	Sep. 30, 2026	Sep. 30, 2025
INTEREST AND DIVIDEND INCOME					
Interest and fees on loans:					
Taxable	$ 28,499	$ 26,640	$ 25,674	$ 81,006	$ 72,339
Exempt from federal income tax	311	320	287	947	783
Investment securities					
Taxable	1,474	1,252	995	3,778	2,963
Exempt from federal income tax	62	62	59	185	176
Interest-bearing deposits with other institutions	33	32	51	94	159
Other dividend income	321	303	349	923	911
TOTAL INTEREST AND DIVIDEND INCOME	30,700	28,609	27,415	86,933	77,331
INTEREST EXPENSE					
Deposits	8,442	8,265	8,579	25,177	24,876
Borrowings	4,243	3,729	3,536	11,169	9,901
TOTAL INTEREST EXPENSE	12,685	11,994	12,115	36,346	34,777
NET INTEREST INCOME	18,015	16,615	15,300	50,587	42,554
Provision for credit losses	644	982	781	2,471	1,410
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	17,371	15,633	14,519	48,116	41,144
NONINTEREST INCOME					
Service fees on deposit accounts	818	801	739	2,340	2,096
Equity securities (losses) gains, net	67	606	84	778	49
Gain on sale of loans, net	194	143	148	450	358
Earnings on Bank-owned life insurance	196	204	213	588	657
Insurance commissions	956	733	888	2,783	2,568
Travel agency commissions	74	26	51	124	100
Wealth management	1,330	761	1,163	3,104	2,668
Benefits consulting	176	205	159	549	486
Other	381	152	573	737	1,215
TOTAL NONINTEREST INCOME	4,192	3,631	4,018	11,453	10,197
NONINTEREST EXPENSE					
Salaries and employee benefits	8,450	7,387	7,186	23,404	21,183
Occupancy and equipment	1,179	1,166	1,144	3,520	3,396
Data processing	1,411	1,352	1,365	4,150	4,099
Professional fees	136	160	217	433	670
Advertising	302	192	149	724	441
Federal deposit insurance	405	396	387	1,213	1,143
Other	1,906	2,245	1,783	5,629	5,101
TOTAL NONINTEREST EXPENSE	13,789	12,898	12,231	39,073	36,033
INCOME BEFORE INCOME TAXES	7,774	6,366	6,306	20,496	15,308
Income taxes	1,389	1,048	1,153	3,503	2,708
NET INCOME	$ 6,386	$ 5,317	$ 5,153	$ 16,993	$ 12,600
Earnings per share	$ 2.11	$ 1.77	$ 1.72	$ 5.62	$ 4.22

ADDITIONAL FINANCIAL INFORMATION

(Dollars and shares in thousands except per share amounts)(Unaudited)

	Three Months Ended			Nine Months Ended	
	Sep. 30, 2026	Jun. 30, 2026	Sep. 30, 2025	Sep. 30, 2026	Sep. 30, 2025
PERFORMANCE MEASURES AND RATIOS					
Return on average common equity	17.00%	14.94%	15.80%	15.92%	13.26%
Return on average assets	1.20%	1.05%	1.09%	1.11%	0.93%
Efficiency ratio	63.95%	66.95%	65.98%	65.59%	71.02%
Net interest margin	3.59%	3.46%	3.43%	3.50%	3.35%

	Three Months Ended			Nine Months Ended	
	Sep. 30, 2026	Jun. 30, 2026	Sep. 30, 2025	Sep. 30, 2026	Sep. 30, 2025
AVERAGE BALANCES					
Average assets	$ 2,091,667	$ 2,022,546	$ 1,865,172	$ 2,031,251	$ 1,794,226
Average earning assets	1,989,213	1,922,893	1,766,641	1,932,293	1,695,440
Average total loans	1,790,555	1,739,005	1,593,790	1,746,897	1,523,796
Average deposits	1,521,518	1,493,183	1,372,083	1,500,535	1,325,238
Average common equity	142,677	137,729	124,436	138,083	121,083

	Sep. 30, 2026	Jun. 30, 2026	Sep. 30, 2025
EQUITY ANALYSIS			
Total common equity	$ 139,292	$ 139,292	$ 122,278
Common stock outstanding	3,063,316	3,063,246	3,023,690
Book value per share	$ 44.08	$ 43.94	$ 39.76
Tangible book value per share	$ 42.54	$ 42.59	$ 38.38
ASSET QUALITY			
Nonaccrual loans	$ 1,008	$ 10,151	$ 509
Loans 90 days past due and still accruing	603	-	96
Total nonperforming loans	$ 1,611	$ 10,151	$ 605
Other real estate owned and other repossessed assets	-	-	-
Total nonperforming assets	$ 1,611	$ 10,151	$ 605
Nonperforming loans/portfolio loans	0.09%	0.57%	0.04%
Nonperforming assets/assets	0.08%	0.49%	0.03%
Allowance for credit losses	$ 12,657	$ 12,389	$ 10,776
Allowance for credit losses/portfolio loans	0.70%	0.70%	0.65%
Allowance for credit losses/nonperforming loans	785.66%	122.05%	1781.16%
Net loan (recoveries) charge-offs for the quarter	$ 90	$ 248	$ (90)

	Sep. 30, 2026	Jun. 30, 2026	Sep. 30, 2025
KISH BANK			
Tier 1 leverage ratio	8.87%	8.92%	8.92%
Tier 1 capital ratio	10.26%	10.08%	9.79%
Total capital ratio	11.06%	10.87%	10.51%
INTEREST SPREAD ANALYSIS			
Yield on total loans	6.40%	6.23%	6.48%
Yield on investments	3.19%	2.96%	2.57%
Yield on interest earning deposits	2.45%	2.67%	3.50%
Yield on earning assets	6.08%	5.95%	6.14%
Cost of interest-bearing deposits	2.56%	2.58%	2.88%
Cost of total deposits	2.20%	2.22%	2.48%
Cost of borrowings	4.19%	4.05%	4.05%
Cost of interest-bearing liabilities	2.95%	2.91%	3.14%
Cost of funds	2.62%	2.58%	2.80%