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NEWS RELEASE

CANADABIS ANNOUNCES UPSIZE OF CONVERTIBLE DEBENTURE FINANCING TO \$4.5 MILLION

2025-03-27

/Not for distribution to U.S. news wire services or for dissemination in the United States./

CALGARY, AB, March 27, 2025 /CNW/ - CanadaBis Capital Inc. ("**CanadaBis**") (TSXV: CANB) is pleased to announce that, due to strong investor demand, the brokered private placement previously announced on March 12, 2025 (the "**March 12 Release**") has been increased to up to 4,500 unsecured convertible debentures (the "**Debentures**") at a price of \$1,000 per Debenture, for gross proceeds of up to \$4.5 million (the "**Financing**"). Research Capital Corporation is acting as the sole agent and sole bookrunner (the "**Agent**").

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The Debentures shall bear interest at a rate of 11.0% per annum from the date of issue, payable quarterly in arrears. Interest shall be paid in cash or common shares of the Company ("**Common Shares**") at the Company's sole discretion. The Debentures will mature on the date that is 48 months from the closing of the Financing ("**Maturity Date**").

The principal amount of each Debenture shall be convertible, at the option of the holder, for no additional consideration, into Common Shares of the following date that is 4 months and 1 day from the date of issuance and prior to the Maturity Date at a Conversion Price equal to \$0.10 per Common Share (the "**Conversion Price**"), subject to customary adjustments. The Debentures will be repaid in cash at the Maturity Date.

On and following the date that is five (5) months from the date of issuance of the Debentures, CanadaBis shall have the right to either partially or fully redeem the outstanding Debentures in cash at 105% of the outstanding principal amount of the Debenture at the time of redemption, plus accrued interest in cash, provided, however, that if the Debentures are redeemed before being outstanding for six (6) months, CanadaBis shall pay the holder all accrued and unpaid interest, plus an additional amount to ensure the holder receives at least six (6) months of interest on the principal amount being redeemed, net of any interest already paid.

CanadaBis has granted the Agent an option (the "**Agent's Option**") to increase the size of the Financing up to 15% of the Debentures, exercisable by giving written notice of the exercise of the Agent's Option, or a part thereof, to CanadaBis at any time up to 48 hours prior to the time of closing of the Financing.

The first tranche of the Financing is expected to occur on or about April 2, 2025, and a second tranche of the Financing is expected to close the following week. The Financing is subject to a number of conditions precedent, including but not limited to the approval of the TSXV. The Debentures will be subject to a statutory hold period of four months and one day after the closing of the Financing.

The Company has agreed to pay the Agent a cash commission equal to 6.0% of gross proceeds plus such number of

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Common Shares issuable upon conversion of the Debentures for orders on a 'president's list'. Each broker warrant is for one Common Share for a term of 48 months from date of

CanadaBis is in the process of completing a plan of arrangement with Simply Solventless Concentrates Ltd. ("SSC") as more particularly disclosed in the March 12 Release (the "Arrangement"). The special meeting of CanadaBis shareholders to approve the Arrangement has been set for April 28, 2025. The Financing is not conditional upon the closing of the Arrangement, nor is the Arrangement conditional upon closing the Financing. The indenture governing the Debentures will include customary language providing that common shares of SSC shall be issued upon conversion of Debentures following closing of the Arrangement, with an adjustment to the conversion price of the Debentures based on the exchange ratio provided in the Arrangement.

A copy of the arrangement agreement is available on SEDAR+ under CanadaBis' profile at www.sedarplus.ca.

ABOUT CANADABIS CAPITAL LTD.

CanadaBis Capital Inc. is a public CanadaBis (TSXV: CANB) is a vertically integrated Canadian cannabis CanadaBis focused on achieving large-scale growth in the global cannabis market – with specific attention paid to supplying the fast-emerging concentrates category through their Stigma Grow cultivation and BHO extraction facility.

For more information regarding CanadaBis, please see www.canadabis.com and www.stigmagrow.ca.

Third-Party Information

All third-party information contained herein, including information regarding CanadaBis which has been provided by the management of CanadaBis, has not been independently verified by CanadaBis. While CanadaBis believes such information to be reliable, it makes no representation or warranty as to the accuracy of such third-party information.

Notice on Forward Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include but are not limited to statements with respect to the timing of the closing of the Financing, the total proceeds to be raised pursuant to the Financing, the closing of the Arrangement and the exercise of the Agent's Option. These statements while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause actual results and future events to differ materially from

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ements. Such factors include, but are not limited to:
Exchange or delay or failure to receive board, shareholder
such statements will prove to be accurate, as actual results
icipated in such statements. Although CanadaBis has
factors which could cause actual results to differ materially,

there may be others that cause results not to be as anticipated, estimated or intended. CanadaBis does not intend,
and does not assume any obligation, to update this forward-looking information except as otherwise required by
applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE CanadaBis Capital Inc.

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