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NEWS RELEASE

InterDigital Issues Full Year 2026 Outlook

2026-01-20

WILMINGTON, Del., Jan. 20, 2026 (GLOBE NEWSWIRE) -- InterDigital, Inc. (Nasdaq: IDCC), a mobile, video and AI technology research and development company, today announced its outlook for full year 2026.

"Our business momentum continues into 2026. Today we added an important new license agreement with LG Electronics, and we recently announced a smartphone renewal with a major Chinese vendor," said InterDigital CEO and President, Liren Chen. "We expect another strong year and will provide our first quarter 2026 outlook, along with additional color on our full year outlook, when we report earnings on February 5th."

Full Year 2026 Outlook

The table below presents company's current outlook for full year 2026. The outlook includes both existing licenses



and the expected contributions from new agreements and enforcement action results we may receive over the balance of the year.

(in millions, except per share data)

	Full Year 2026
Revenue	\$675 - \$775
Adjusted EBITDA1	\$381 - \$477
Diluted EPS	\$5.77 - \$8.51
Non-GAAP EPS2	\$8.74 - \$11.84

About InterDigital®

InterDigital is a global research and development company focused primarily on wireless, video, artificial intelligence (“AI”), and related technologies. We design and develop foundational technologies that enable connected, immersive experiences in a broad range of communications and entertainment products and services. We license our innovations worldwide to companies providing such products and services, including makers of wireless communications devices, consumer electronics, IoT devices, cars and other motor vehicles, and providers of cloud-based services such as video streaming. As a leader in wireless technology, our engineers have designed and developed a wide range of innovations that are used in wireless products and networks, from the earliest digital cellular systems to 5G and today’s most advanced Wi-Fi technologies. We are also a leader in video processing and video encoding/decoding technology, with a significant AI research effort that intersects with both wireless and video technologies. Founded in 1972, InterDigital is listed on Nasdaq.

InterDigital is a registered trademark of InterDigital, Inc.

For more information, visit the InterDigital website: www.interdigital.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding our current beliefs, plans and expectations. Words such as “believe,” “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “forecast,” “goal,” “could,” “would,” “should,” “if,” “may,” “might,” “future,” “target,” “trend,” “seek to,” “will continue,” “predict,” “likely,” “in the event,” and variations of any such words or similar expressions are intended to identify such forward-looking statements.

Forward-looking statements are made on the basis of management’s current views and assumptions and are not



guarantees of future performance. Forward-looking statements, including but not limited to statements regarding our outlook for full year 2026, are inherently subject to risks and uncertainties that could cause actual results, and actual events that occur, to differ materially from results contemplated by the forward-looking statements. These risks and uncertainties include, but are not limited to: (i) unanticipated delays or difficulties in the execution of patent license agreements on acceptable terms or at all; (ii) our ability to expand our revenue opportunities by entering into licensing arrangements with streaming and cloud-based service providers; (iii) the resolution of legal proceedings, including any awards or judgments relating to such proceedings, and changes in the schedules or costs associated therewith; (iv) our ability to successfully integrate Deep Render and to recognize the anticipated benefits of the transaction; (v) our ability to maintain a strong patent portfolio and make strategic decisions related to our intellectual property protection; (vi) the failure of markets for our technologies to materialize to the extent that we expect; (vii) our continued ability to develop new technologies; (viii) changes in our interpretations of, and assumptions and calculations with respect to the impact on us of, the One Big Beautiful Bill Act, the 2017 Tax Cuts and Jobs Act and other U.S. and non-U.S. tax laws and other tax matters; (ix) the timing and impact of potential regulatory, administrative and legislative matters; (x) the potential effects of macroeconomic conditions or trade conflicts; (xi) our ability to hire and retain key personnel; (xii) operational risks, including cybersecurity events, human failures or other difficulties with our information technology systems; and (xiii) risks related to any new accounting standards or our assumptions and application of relevant accounting standards, including with respect to revenue recognition.

We undertake no duty to revise or update publicly any forward-looking statement for any reason, except as otherwise required by law.

Footnotes

1 Adjusted EBITDA is a supplemental non-GAAP financial measure that InterDigital believes provide investors with important insight into the Company's ongoing business performance. InterDigital defines Adjusted EBITDA as net income attributable to InterDigital Inc. plus net loss attributable to non-controlling interest, income tax (provision) benefit, other income (expense) & interest expense, depreciation and amortization, share-based compensation, and other items. Other items include restructuring costs, impairment charges and other non-recurring items. This non-GAAP financial measure used by the company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies. The presentation of this financial measure, which is not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of Adjusted EBITDA to the most directly comparable GAAP financial measure is provided below.



2 Non-GAAP net income, Non-GAAP EPS, and Non-GAAP weighted-average diluted shares are supplemental non-GAAP financial measures that InterDigital believes provides investors with important insight into the Company's ongoing business performance. InterDigital defines Non-GAAP net income as net income attributable to InterDigital, Inc. plus share-based compensation, acquisition related amortization, depreciation and amortization, restructuring costs, impairment charges and one-time adjustments, losses on extinguishments of long-term debt, the related income tax effect of the preceding items, and adjustments to income taxes. Non-GAAP EPS is defined as Non-GAAP net income divided by Non-GAAP weighted average diluted shares, which adjusts the weighted average number of common shares outstanding for the dilutive effect of the Company's convertible notes, offset by our hedging arrangements. InterDigital's computation of these non-GAAP financial measures might not be comparable to similarly named measures reported by other companies. The presentation of these financial measures, which are not prepared under any comprehensive set of accounting rules or principles, is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. A reconciliation of each of these metrics to its most directly comparable GAAP financial measure is provided below.

RECONCILIATION OF NON-GAAP MEASURES

The following tables present a reconciliation between GAAP and non-GAAP versions of the estimated financial measures for the full year fiscal 2026 included in this release:

	Outlook (in millions) Full Year 2026
Net income	\$202 - \$298
Income tax provision	48
Other income, net & interest expense	(4)
Depreciation and amortization	80
Share-based compensation	52
Other items	3
Adjusted EBITDA1	\$381 - \$477

	Outlook (in millions, except for per share data) Full Year 2026
Net income	\$202 - \$298
Share-based compensation	52
Acquisition related amortization	32
Other operating items	3
Other non-operating items	—
Related income tax effect of above items	(18)



Adjustments to income taxes
Non-GAAP net income²

Weighted average dilutive shares - GAAP
Less: Dilutive impact of the Convertible Notes
Weighted average dilutive shares - Non-GAAP²

Diluted EPS
Non-GAAP EPS²

	—
	<u>\$271 - \$367</u>
	35
	<u>4</u>
	<u>31</u>
	\$5.77 - \$8.51
	\$8.74 - \$11.84

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Source: InterDigital, Inc.

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