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NEWS RELEASE

Lakeshore Acquisition III Corp. Announces Closing of \$69 Million Initial Public Offering, Including Full Exercise of Underwriters' Over-Allotment Option

2025-05-01

NEW YORK, NY / **ACCESS Newswire** / May 1, 2025 / Lakeshore Acquisition III Corp, a blank check company incorporated in the Cayman Islands as an exempted company (the "Company"), today announced the closing of its previously announced initial public offering ("IPO") of 6,900,000 units at an offering price of \$10.00 per unit, with each unit consisting of one ordinary share and one right to receive one-sixth (1/6) of one ordinary share upon the consummation of an initial business combination. This includes the exercise in full by the underwriters' over-allotment option to purchase up to an additional 900,000 units.

Planning manager for the offering. The Benchmark Company,
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This press release contains statements that constitute "forward-looking statements," including with respect to the IPO and search for an initial business combination. No assurance can be given that the offering discussed above will be completed on the terms described, or at all, or that the net proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement and

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opies are available on the SEC's website, www.sec.gov. The
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SOURCE: Lakeshore Acquisition III Corp.

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