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OpenText Named a Leader in IDC MarketScape: Worldwide Intelligent Content Services 2024

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WATERLOO, ON, Sept. 9, 2024 /PRNewswire/ -- **OpenText**™ (NASDAQ: OTEX) (TSX: OTEX) today announced that OpenText has been named a Leader in the IDC MarketScape: Worldwide Intelligent Content Services2024 Vendor Assessment (doc #US51467323, September 2024).

According to the IDC MarketScape, "OpenText Content Cloud connects content to the digital business, eliminating silos and providing convenient, secure, and compliant remote access to both structured and unstructured data capabilities. Capabilities include IDP, process automation, information archiving, security and governance, business integrations, and solutions for industries and lines of business. The composability of the Content Cloud allows OpenText customers to tailor technology solutions that fit their needs and growth strategies." The report also highlights OpenText's deep integration capabilities with common business applications, noting "OpenText offers tight, prebuilt integrations into common applications such as SAP, Salesforce, Microsoft O365, and Google Workspace."

"We are honored to again be recognized as a Leader in the IDC MarketScape for Intelligent Content Services," said Muhi Majzoub, EVP & Chief Product Officer at OpenText. "OpenText's intelligent content services solutions empower organizations by transforming how they manage and leverage their information. By integrating advanced AI and automation, these solutions streamline processes, enhance collaboration, and drive informed decision-making. The result is a more agile, efficient, and responsive organization, poised to thrive in a data-driven world."

According to OpenText, this recognition as a Leader in the IDC MarketScape underscores the importance of OpenText's solutions in meeting customer needs in a rapidly shifting market where AI-powered capabilities have become essential. OpenText's approach to content management, which tightly integrates information governance, records management and workflow capabilities, provides value across a wide array of use cases, particularly for large enterprises and highly regulated industries. With Content Aviator, OpenText empowers users to leverage embedded generative AI to ask natural language questions of content and workspaces, enhancing content-centric processes, improving knowledge sharing and supporting organizations' modernization strategies.

Download an excerpt copy of the IDC MarketScape: Worldwide Intelligent Content Services 2024 Vendor

Assessment **here.**

Additional Resources:

- What is Intelligent Content? Learn more **here**
- Read all about **OpenText Content Services Platforms**
- **Reimagine the Future of Work with AI Productivity | OpenText**

About IDC MarketScape:

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of technology and service suppliers in a given market. The research utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each supplier's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of technology suppliers can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective suppliers.

About OpenText

OpenText, The Information Company™, enables organizations to gain insight through market leading information management solutions, powered by OpenText Cloud Editions. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit **opentext.com**

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Certain statements in this press release may contain words considered forward-looking statements or information under applicable securities laws. These statements are based on OpenText's current expectations, estimates, forecasts and projections about the operating environment, economies and markets in which the company operates. These statements are subject to important assumptions, risks and uncertainties that are difficult to predict, and the actual outcome may be materially different. OpenText's assumptions, although considered reasonable by the company at the date of this press release, may prove to be inaccurate and consequently its actual results could differ materially from the expectations set out herein. For additional information with respect to risks and other factors which could occur, see OpenText's Annual Report on Form 10-K, Quarterly Reports on

Form 10-Q and other securities filings with the SEC and other securities regulators. Readers are cautioned not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Unless otherwise required by applicable securities laws, OpenText disclaims any intention or obligations to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Further, readers should note that we may announce information using our website, press releases, securities law filings, public conference calls, webcasts and the social media channels identified on the Investors section of our website (**https://investors.opentext.com**). Such social media channels may include the Company's or our CEO's blog, Twitter account or LinkedIn account. The information posted through such channels may be material. Accordingly, readers should monitor such channels in addition to our other forms of communication.

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