OPENTEXT

May 6, 2005

Open Text Announces TSX Normal Course Issuer Bid

Waterloo, ON - 2005-05-06 - Open Text Corporation (Nasdaq: OTEX; TSX: OTC), a leading provider of Enterprise Content Management (ECM) software, today announced acceptance by the Toronto Stock Exchange (the "TSX") of Open Text s Notice of Intention to make a Normal Course Issuer Bid (the "Notice") through the facilities of the TSX. Pursuant to the Notice, Open Text proposes to repurchase, from time to time, until September 6, 2005, if considered advisable, up to an aggregate of 2,388,233 common shares. Open Text has purchased an aggregate of 2,560,800 common shares through the facilities of the Nasdaq National Market pursuant to a normal course issuer bid announced on September 7, 2004.

Purchases over the TSX could commence as early as May 10, 2005 if desirable. As of May 2, 2005, Open Text had 49,043,997 issued and outstanding common shares. The Board of Directors of Open Text believes that the proposed purchases are in the best interests of Open Text and are a desirable use of corporate funds. All common shares purchased by Open Text pursuant to the TSX normal course issuer bid will be cancelled. The TSX normal course issuer bid will expire on September 6, 2005.

The 2,388,233 common shares purchasable by Open Text under the TSX normal course issuer bid represent the maximum number of shares permitted to be purchased under the rules of the TSX. This maximum is calculated as 10% of the public float of Open Text s shares as at September 7, 2004 (being 51,220,163 shares outstanding as at August 30, 2004 less 1,729,832 shares held by insiders of Open Text and their affiliates and associates as at May 2, 2005) less the 2,560,800 shares purchased by Open Text over Nasdaq since September 7, 2004.

About Open Text

Open Text is a market leader in providing Enterprise Content Management (ECM) solutions that bring together people, processes and information in global organizations. Today, the company supports almost 20 million seats across 13,000 deployments in 114 countries and 12 languages worldwide. For more information on Open Text, go to: www.opentext.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

Forward-looking statements in this press release are not promises or guarantees of future performance and are subject to risks and uncertainties, including the risk that the Company will need to make adjustments to its financial results as part of the Company's quarterly and annual closing financial procedures and review by the Company's auditors, that could cause the Company's actual results to differ materially from those anticipated. The Company cautions you not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Forward-looking statements relate to, among other things, the future performance of Open Text, the benefits and integration of any acquisition, the success of combined products following an acquisition, the strength of the Company's pipeline, the Company's growth and profitability prospects, the potential for growth in the ECM market and its estimated size, the Company's position in the market and future opportunities therein, the benefits of the Company's products to be realized by customers, and the demand for and the extent of deployment of the Company's products. Forward-looking statements may also include, without limitation, any statement relating to future events, conditions or circumstances. The risks and uncertainties that may affect forward-looking statements include, among others, risks involved in the completion and integration of acquisitions, the possibility of fluctuations in currency exchange rates, the possibility of technical, logistical or planning issues in connection with deployments, the continuous commitment of the Company's customers, demand for the Company's products and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission (SEC), including the Company's Annual Report on Form 10-K for the year ended June 30, 2004 and the Quarterly Report on Form 10-Q for the quarters ended September 30, 2004 and December 31, 2004. Forward-looking statements are based on management's beliefs and opinions at the time the statements are made, and the Company does not undertake any obligation to update forward-looking statements should circumstances or management's beliefs or opinions change.

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