

OPENTEXT

August 13, 2001

Open Text Corporation to Report Q4 and Year-End Fiscal 2001 Results on Wednesday August 15th

Teleconference Concerning Financial Results Scheduled for Thursday August 16th Before Market Opens

Waterloo, ON - 2001-08-13 - Open Text Corporation (Nasdaq:OTEX)(TSE:OTC), a worldwide leader of collaborative commerce software, today announced that its results for the fourth quarter and year-end of fiscal 2001 will be released after the market close at 4:30 p.m. ET/1:30 p.m. PT on Wednesday, August 15.

Open Text invites the public to listen in on the Company's teleconference call concerning financial results for the fourth quarter and year-end of fiscal 2001 before the market opens on Thursday, August 16, 2001.

When: Thursday, August 16, 2001
8:00 a.m. EST / 5:00 a.m. PST

Length: Approximately 45 minutes

Where: 416-620-2415

Please dial the above number approximately 10 minutes before the teleconference is scheduled to begin. The operator will take your name and connect your line with the meeting. For more information and playback instructions:

www.opentext.com/investor/investor_events/

About Open Text

Open Text makes collaborative commerce products that provide organizations with the ability to extend their current CRM, SCM and ERP applications to allow users to work together inside and outside their organization. Open Text has pioneered the development of innovative intranet and extranet e-business applications. Since creating one of the first search engines to index the World Wide Web, the Company has remained at the forefront of Internet-based technologies. Its product family called Livelink enables individuals, teams, organizations, and global trading communities to collaborate on e-business applications that facilitate e-commerce and other transactions among Global 2000 organizations. For more information, visit

www.opentext.com.

Trademark

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Release Disclaimer

This news release may contain forward-looking statements relating to the deployment of Livelink by customers, and future performance of Open Text Corporation. Forward-looking statements are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties include, among others, risks involved in the completion and integration of acquisitions, the possibility of technical, logistical or planning issues in connection with deployments, the continuous commitment of the Company's customers and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission (SEC), including the final prospectus for the Company's initial public offering of common stock in January 1996, Form 10-K for the years ended June 30, 1998, June 30, 1999, and June 30, 2000, and Form 10-Q for the quarters ended September 30, 2000, December 31, 2000 and March 31, 2001. Forward-looking statements are based on management's beliefs and opinions at the time the statements are made, and the Company does not undertake any obligations to update forward-looking statements should circumstances or management's beliefs or opinions change.

For more information, please contact

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