East West Bancorp, Inc.
1Q26 Investor Presentation

February 2026

1Q
26

EAST WEST BANK
Your financial bridge®

Equal Housing Lender   Member FDIC

EWBC NasdaqListed

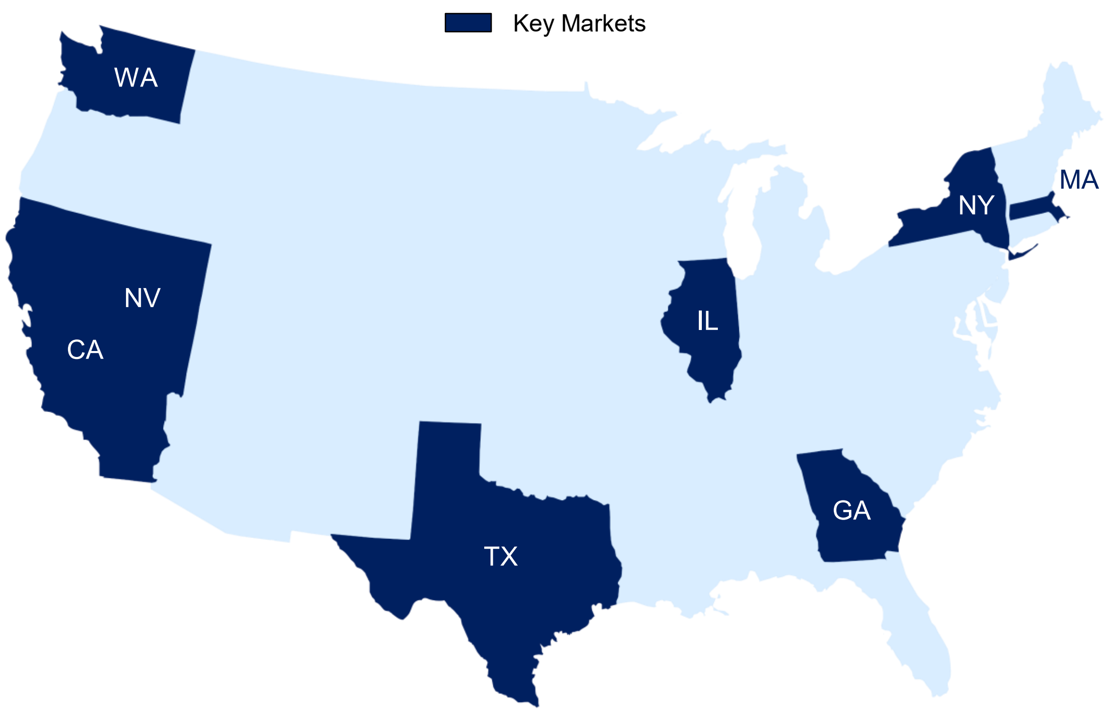
East West at a Glance

12.31.25	12.31.25	12.31.25	4Q25
~$15B Market Cap	**$80B** Assets	**$67B** Deposits	**17%** ROTCE[1]

A Leading Regional Bank with Cross-Border Capabilities...

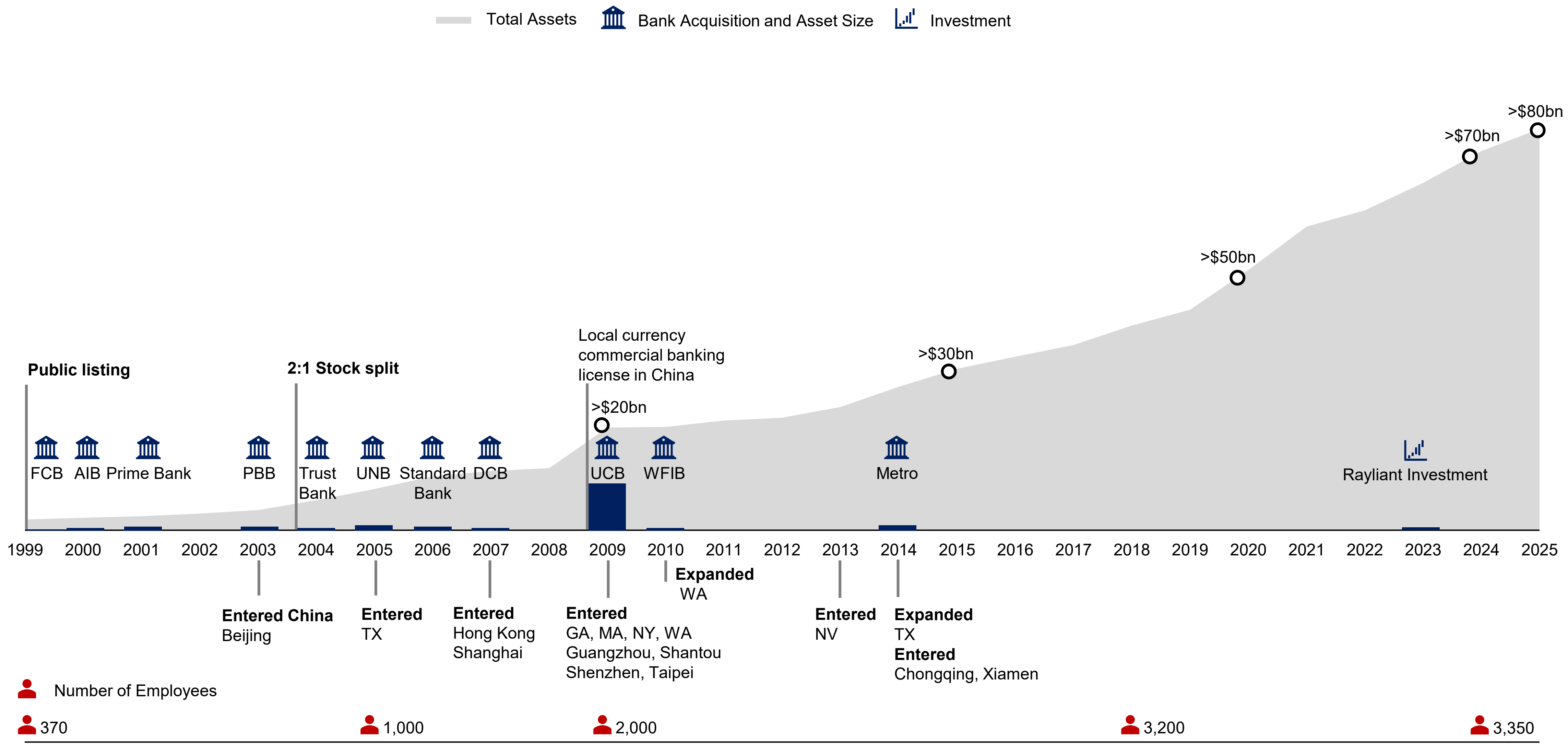
- Headquartered in **Pasadena, California**
- **Founded in 1973** - over 50 years in operation
- **Over 25 years on Nasdaq**
- Roots in the U.S. **Asian-American immigrant community**, expanded to bridge businesses across the Pacific
- **Award-winning Company**
  - #1 Top Performing Bank in 2025, $50+ Billion (Bank Director), marking our 3rd consecutive year
  - Top 3 Performing Banks in 2025, $50+ Billion (American Banker)

…Well Positioned in Dense, Attractive Markets…



(1) See reconciliation of GAAP to non-GAAP financial measures in the appendix and in the Company's earnings press release

History of East West Since Going Public



Full Year and 4Q25 Financial Highlights

Record 2025 net income of $1.325 billion, $9.52 diluted full-year earnings per share
4Q25 net income of $356 million, $2.55 diluted quarterly earnings per share

Prudent Balance Sheet Growth

- Grew EOP deposits $3.9bn Y-o-Y (6.2%)
  - 8%+ growth in noninterest-bearing and time deposits
- Grew EOP loans $3.2bn Y-o-Y (5.9%)
  - Growth in C&I and residential mortgage bolstering diversification

Record Full-Year NII, Fees, and Noninterest Income

- Record full-year NII of $2.6bn and noninterest income of $379mm
- Record full-year fee income of $348mm (+12.0%)
  - Notable strength in wealth management, customer derivative income, and deposit account fees

Resilient Asset Quality

- Full-year net charge-offs of 11bps
- Criticized loans to loans HFI down 13bps Q-o-Q to 2.01%
- Nonperforming assets broadly stable at 26bps
- ALLL steady at 1.42%
- 4Q25 credit provision of $30mm

Position of Significant Strength

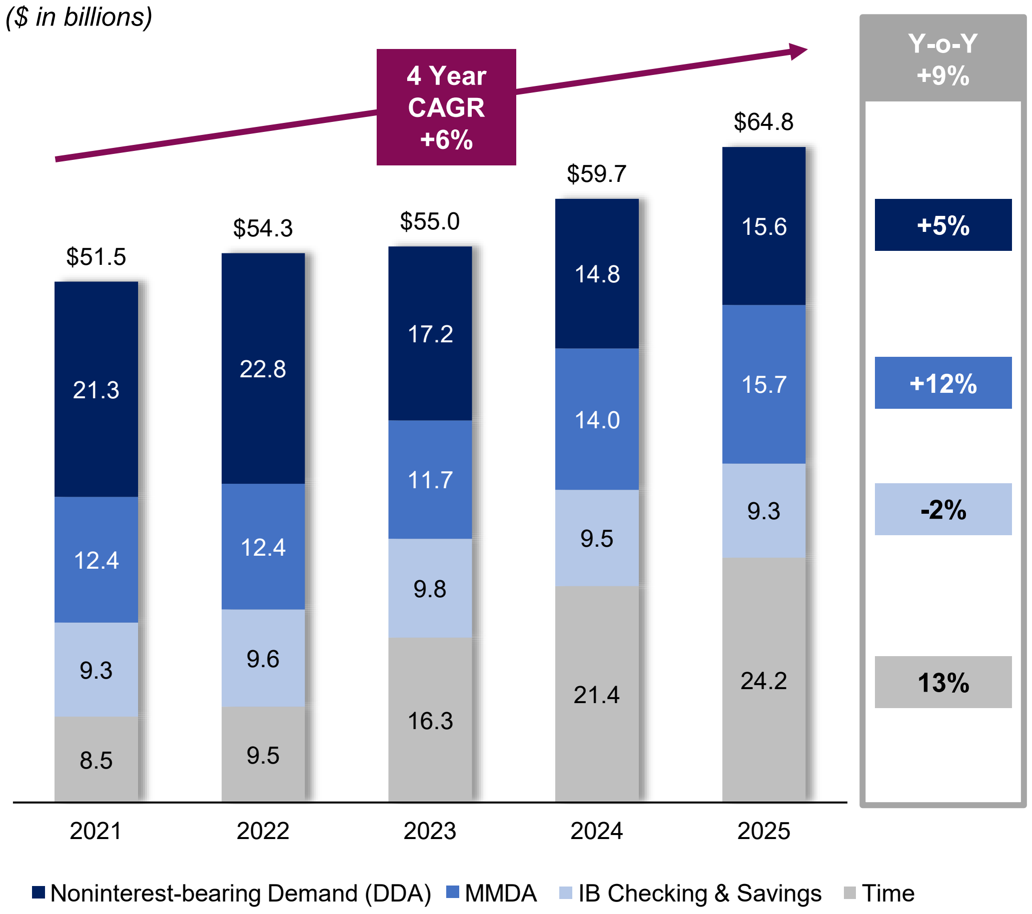
- Book value per share up 16% Y-o-Y, tangible book value per share[1] up 17% Y-o-Y
- Full-year 16% ROACE (17% ROTCE)[1]
- Raising quarterly dividend to $0.80 from $0.60, a 33% increase
- 10.5% Tangible Common Equity (TCE)[1] ratio

(1) See reconciliation of GAAP to non-GAAP financial measures in the appendix and in the Company's earnings press releases

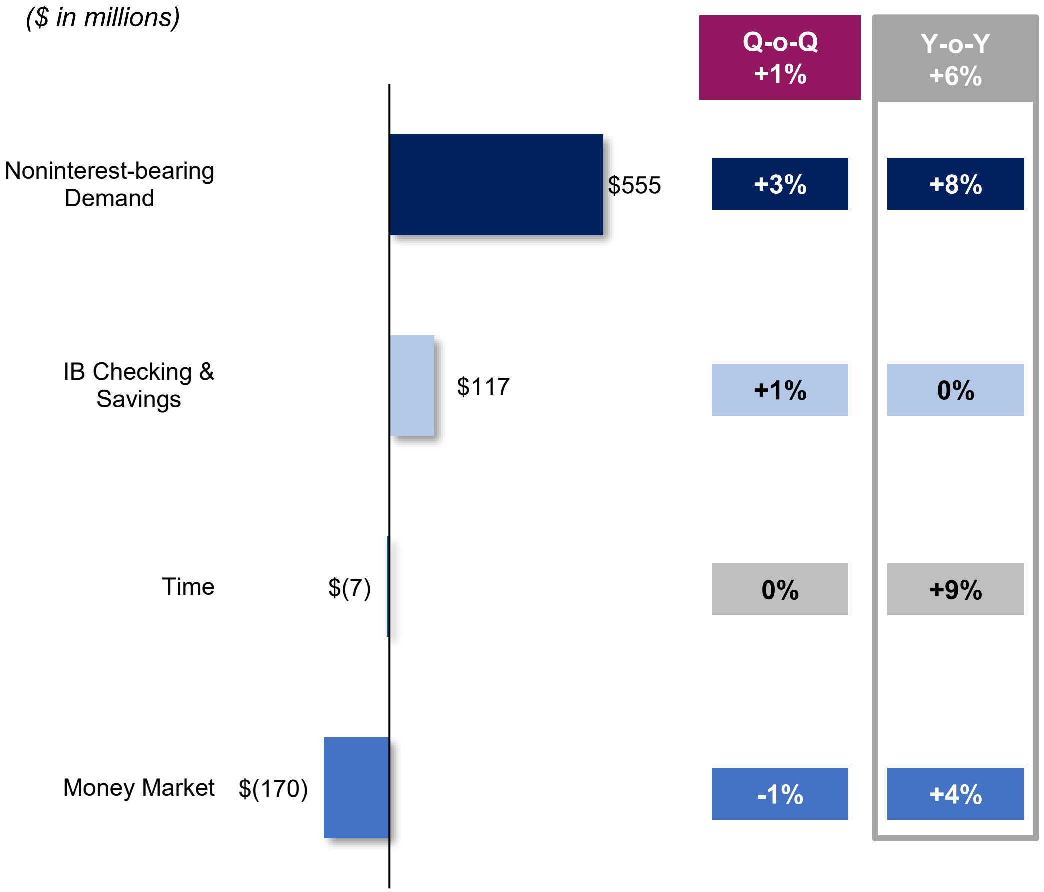
Deposits

Grew end-of-period deposits 6% Y-o-Y, with over $500 million of Q-o-Q growth in noninterest-bearing demand

Average Deposits



End of Period Deposit Growth by Category (3Q25 to 4Q25)



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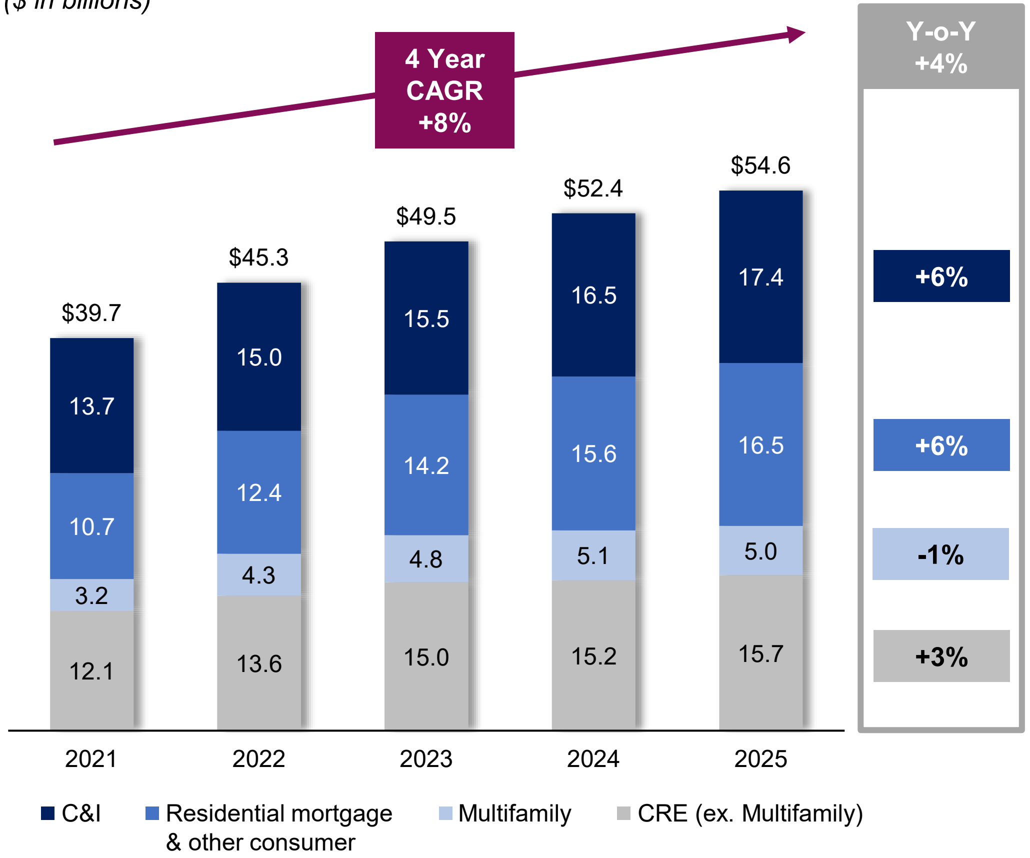
Loans

Bolstered diversification with prudent Y-o-Y and Q-o-Q growth in our focus categories

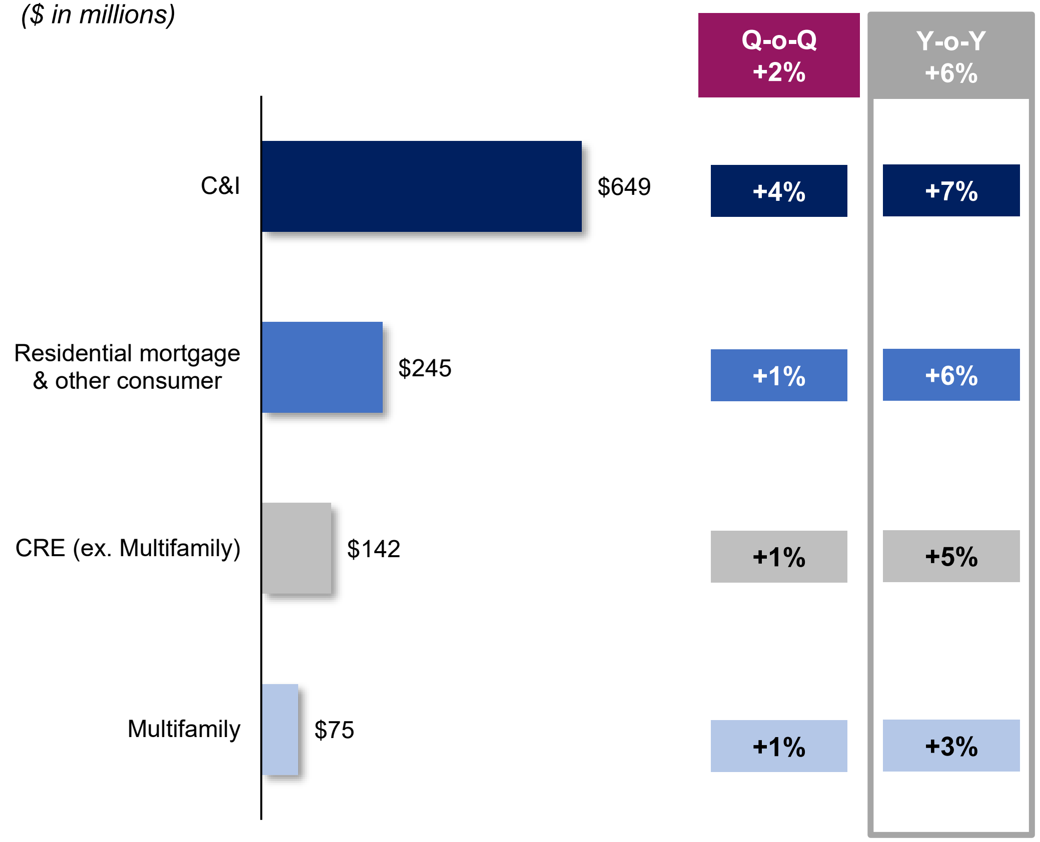
Average Loans

($ in billions)



End of Period Loan Growth by Category (3Q25 to 4Q25)

($ in millions)

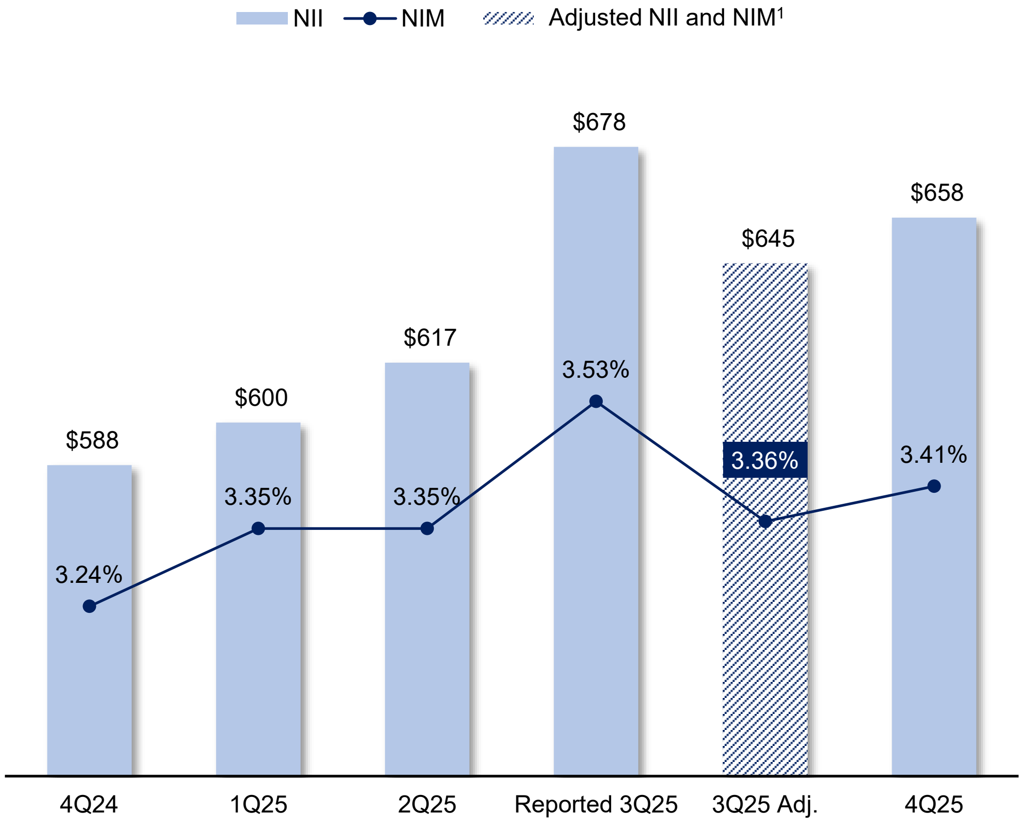


Net Interest Income & Net Interest Margin

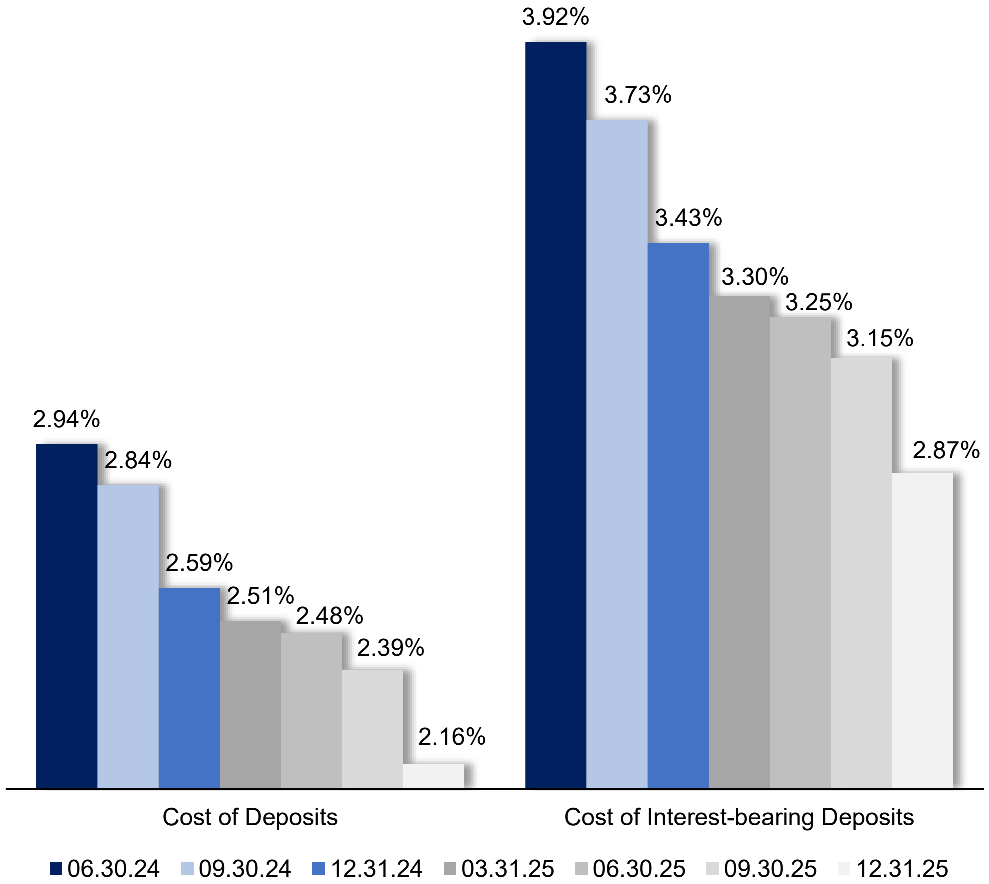
Strong deposit mix trends supported margin and income Q-o-Q

Net Interest Income (NII) & Net Interest Margin (NIM)

($ in millions)



End of Period Deposit Cost (2Q24 to 4Q25)



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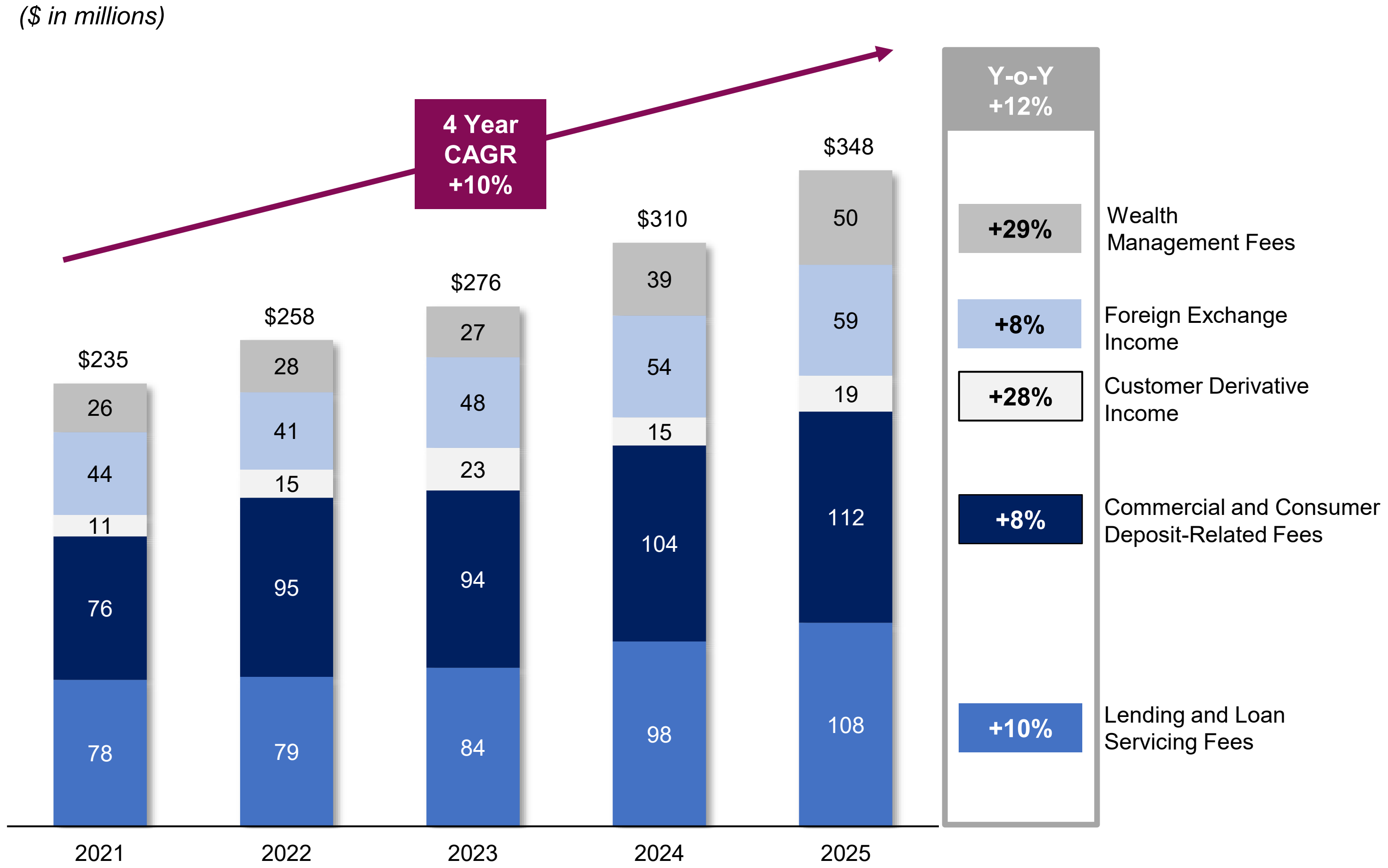
(1) See reconciliation of GAAP to non-GAAP financial measures in the appendix and in the Company's earnings press releases

Fee Income

Sustained execution supported strong Y-o-Y growth

Fee Income[1]



Highlights

- Record full-year fee income[1] of $348mm, up $37mm or +12% Y-o-Y
  - Y-o-Y growth in wealth management, customer derivatives, lending fees, and foreign exchange income up by a combined ~$29mm, reflecting higher customer activity
  - Commercial and consumer deposit-related fees up nearly $8mm Y-o-Y, reflecting higher treasury management and service-related fee income

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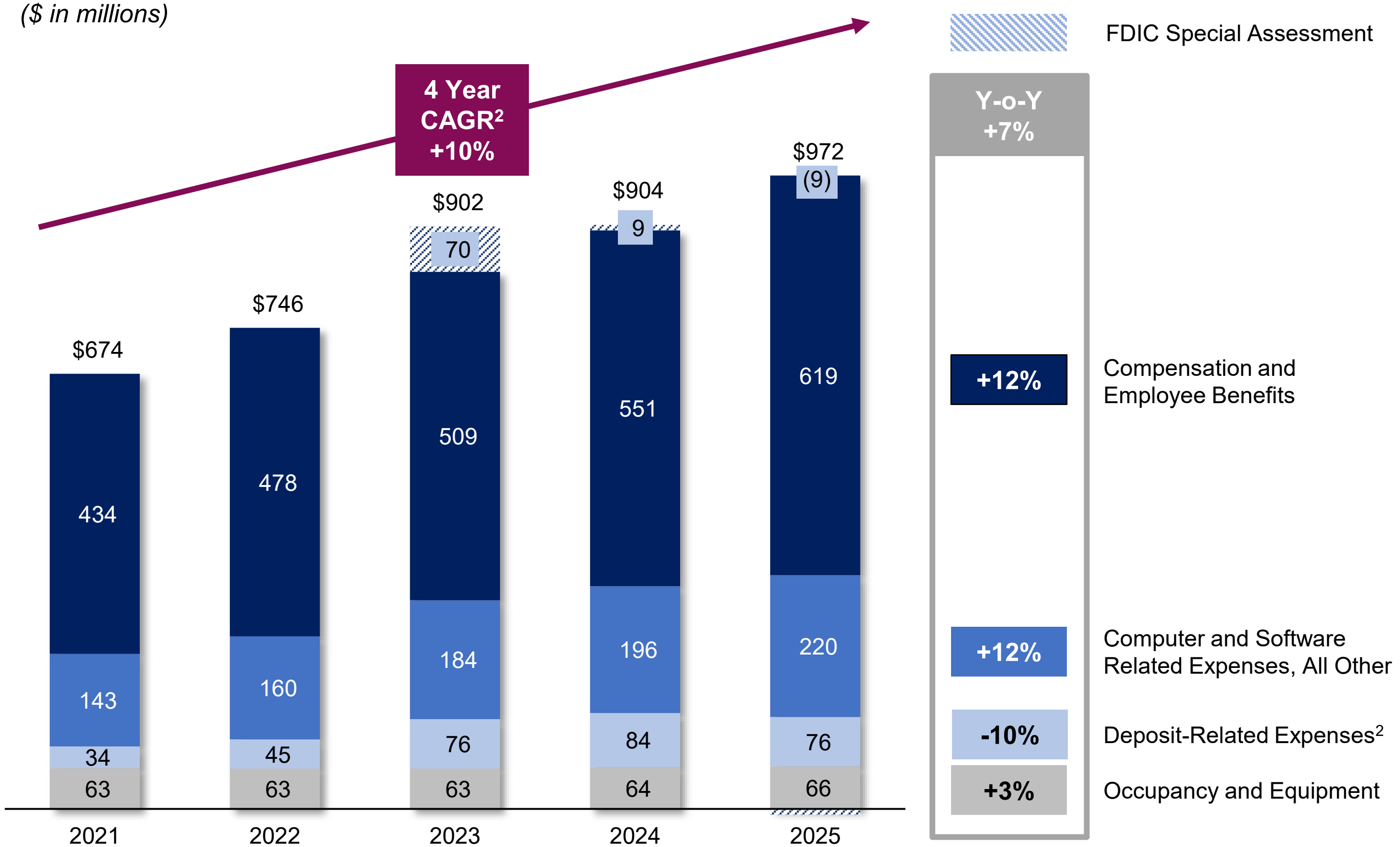
(1) Fee income excludes mark-to-market adjustments related to customer and other derivatives; net gains on AFS debt securities; other investment income and other income

Operating Expense & Efficiency

Maintained best-in-class efficiency

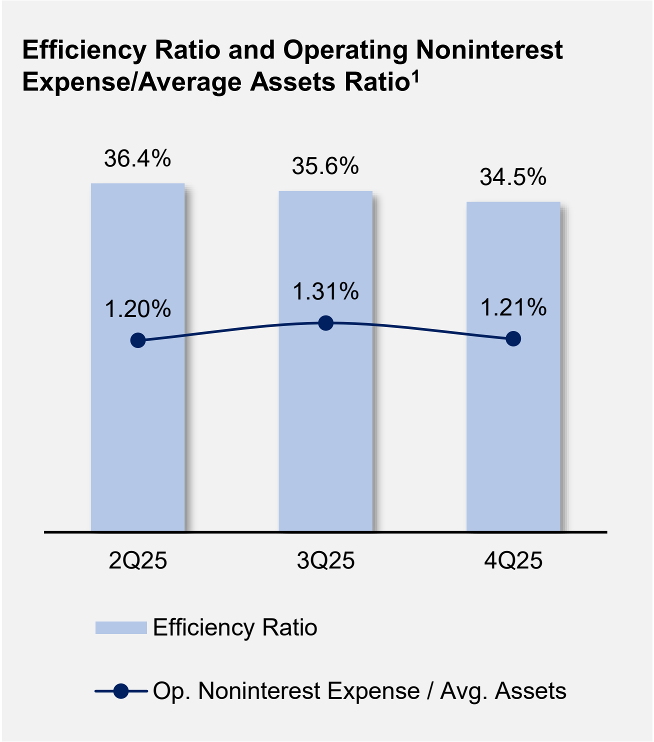
Total Operating Noninterest Expense[1]

($ in millions)



Highlights

- Full-year total operating noninterest expense[1] of $972mm, up 7% Y-o-Y



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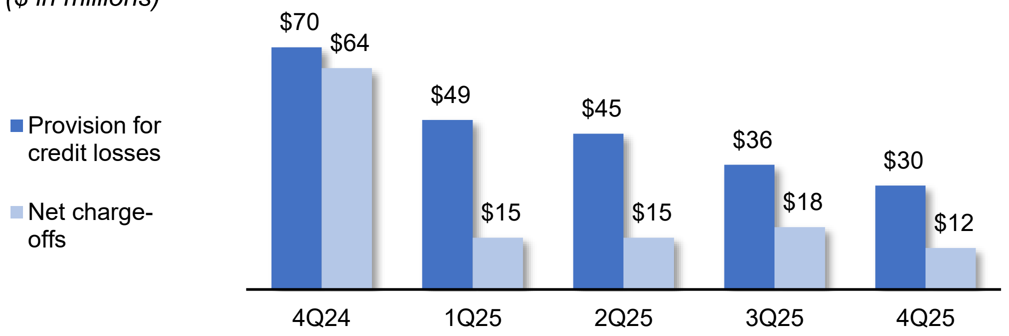
(1) Total noninterest expense excluding amortization of tax credit and CRA investments
(2) Calculation and deposit expenses exclude FDIC special assessment charge (reversal) of $70 million, $9 million, and $(9) million for 2023, 2024, and 2025, respectively

Asset Quality Metrics

Resilient credit – measures holding at low absolute levels

Provision for Credit Losses & Net Charge-offs

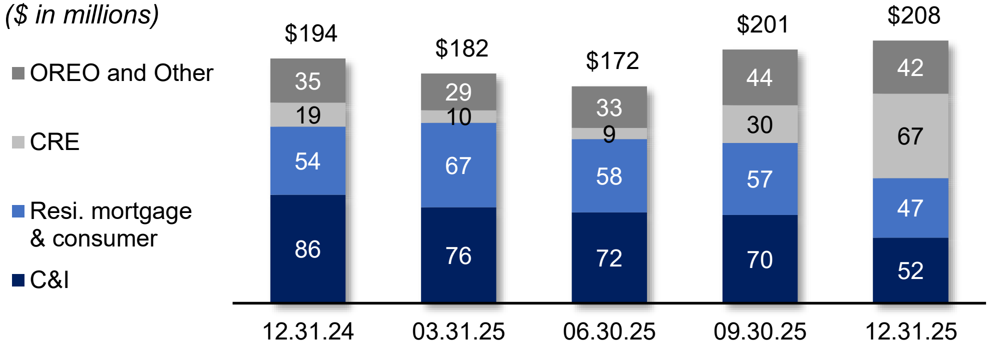
($ in millions)



	FY2024	FY2025
Annual NCO ratio	0.26%	0.11%

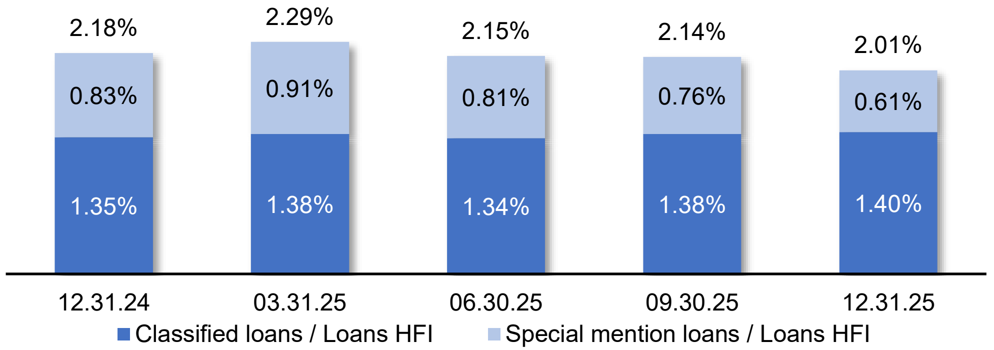
Nonperforming Assets

($ in millions)

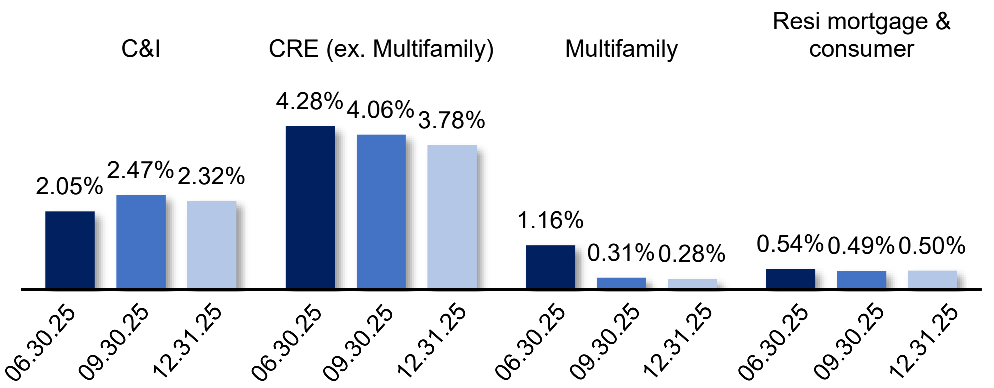


	12.31.24	03.31.25	06.30.25	09.30.25	12.31.25
NPA / Total assets	0.26%	0.24%	0.22%	0.25%	0.26%

Criticized Loans / Loans HFI



Criticized Ratio by Loans HFI Portfolio

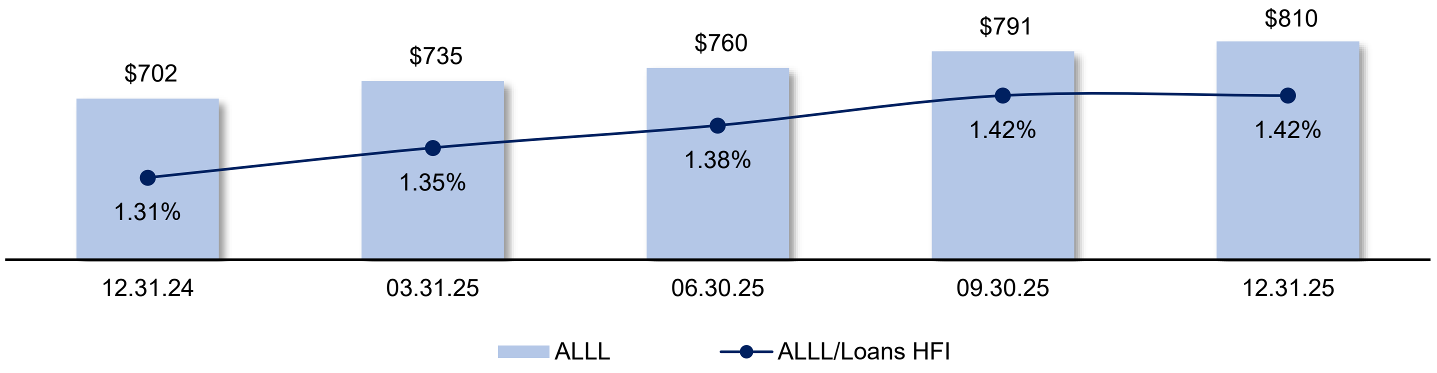


Allowance for Loan Losses

ALLL ratio remains stable, increased $19mm reflecting Q-o-Q loan growth

Allowance for Loan Losses (ALLL)

($ in millions)



Composition of ALLL by Portfolio

($ in millions)

	12.31.24		09.30.25		12.31.25	
Loan category	ALLL	ALLL ratio	ALLL	ALLL ratio	ALLL	ALLL ratio
C&I	$ 384	2.21%	$ 442	2.45%	$ 476	2.55%
Total CRE	268	1.32	281	1.33	273	1.29
Multifamily	*32*	*0.65*	*35*	*0.70*	*36*	*0.72*
Office	*68*	*3.20*	*64*	*2.93*	*62*	*2.78*
All Other CRE	*168*	*1.27*	*182*	*1.31*	*175*	*1.26*
Resi mortgage & consumer	50	0.31	68	0.41	61	0.36
Total loans	**$ 702**	**1.31%**	**$ 791**	**1.42%**	**$ 810**	**1.42%**

Highlights

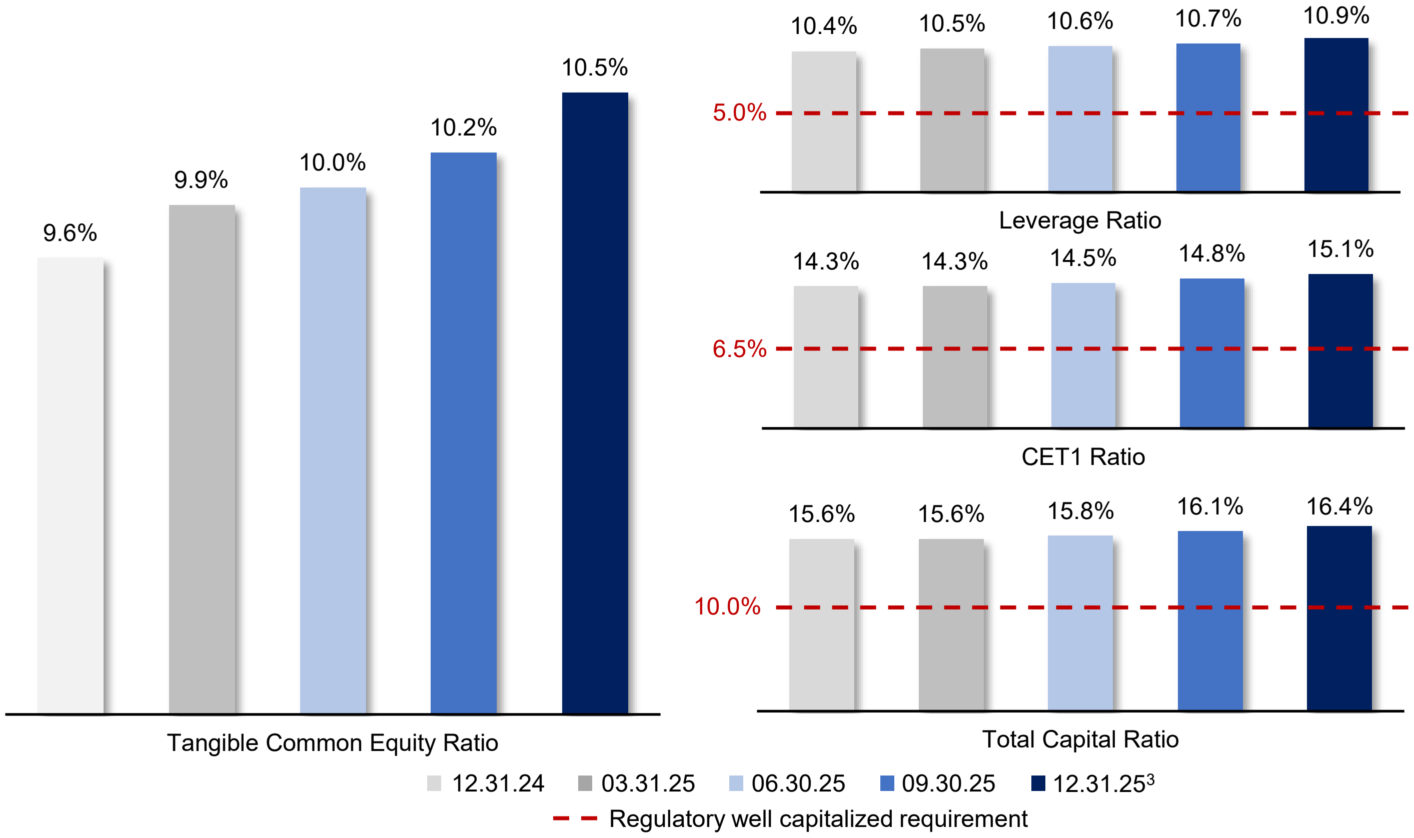
- **ALLL ratio remains stable**
  - Increased reserves by $19mm Q-o-Q, primarily reflecting Q-o-Q net loan growth, with the ALLL ratio remaining unchanged at 1.42%
  - Increased C&I reserves while decreasing total CRE and residential mortgage reserves, primarily reflecting changes in the economic forecast

Capital

Position of significant strength

Tangible Common Equity Ratio[1]

Regulatory Capital Ratios[2]



Highlights

- **Declared 1Q26 dividend of $0.80**
  - Payable on February 17, 2026 to shareholders of record on February 2, 2026
- **Strong book value growth**
  - Up 16% Y-o-Y, tangible book value[1] up 17% Y-o-Y
- **Repurchased $1mm shares in 4Q25**
  - $215 million of East West's share repurchase authorization remains available; we remain opportunistic

(1) See reconciliation of GAAP to non-GAAP financial measures in the appendix and in the Company's earnings press release
(2) The Company applied the 2020 Current Expected Credit Losses ("CECL") transition provision in the December 31, 2024 regulatory capital ratio calculations. The CECL transition provision permitted certain banking organizations to exclude from regulatory capital the initial adoption impact of CECL, plus 25% of the cumulative changes in the allowance for credit losses under CECL for each period until December 31, 2021, followed by a three-year phase-out period in which the aggregate benefit was reduced by 25% in 2022, 50% in 2023 and 75% in 2024. The CECL transition was no longer in effect as of January 1, 2025.
(3) The Company's December 31, 2025 regulatory capital ratios and Risk-Weighted Assets (RWA) are preliminary

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Management Outlook: Full Year 2026

Earnings Drivers	FY 2025 Results	FY 2026 Expectations
Interest Rate Outlook	-	▪ Assumes December 31st forward curve
End of Period Loans	6% ($56.9bn)	▪ Growing 5% to 7% Y-o-Y
Net Interest Income	12% ($2.55bn)	▪ Growing 5% to 7% Y-o-Y
Total Operating Noninterest Expense[1]	7% ($972mm)	▪ Growing 7% to 9% Y-o-Y
Net Charge-offs	11bps	▪ In the range of 20bps to 30bps
Tax Items	23% $75mm	▪ Effective tax rate of 22% to 23% ▪ Amortization of tax credit and CRA investment expense of $85 - 95 million

FY 2026 Expectation

Top Quartile Returns

Best-in-Class Efficiency

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(1) Total noninterest expense excluding amortization of tax credit and CRA investments

Appendix

Experienced Management Team

Dominic Ng

Chairman and Chief Executive Officer
1991

Irene Oh

Executive Vice President and Chief Risk Officer
2004

Parker Shi

Executive Vice President and Chief Operating Officer
2021

Deborah Leerhsen

Executive Vice President and Head of Global Banking
2025

Anthony Wong

Executive Vice President and Chief Marketing Officer
2026

Doug Krause

Vice Chairman and Chief Corporate Officer
1996

Gary Teo

Executive Vice President and Chief Human Resources Officer
2010

Christopher Del Moral-Niles, CFA

Executive Vice President and Chief Financial Officer
2023

Elizabeth Wang

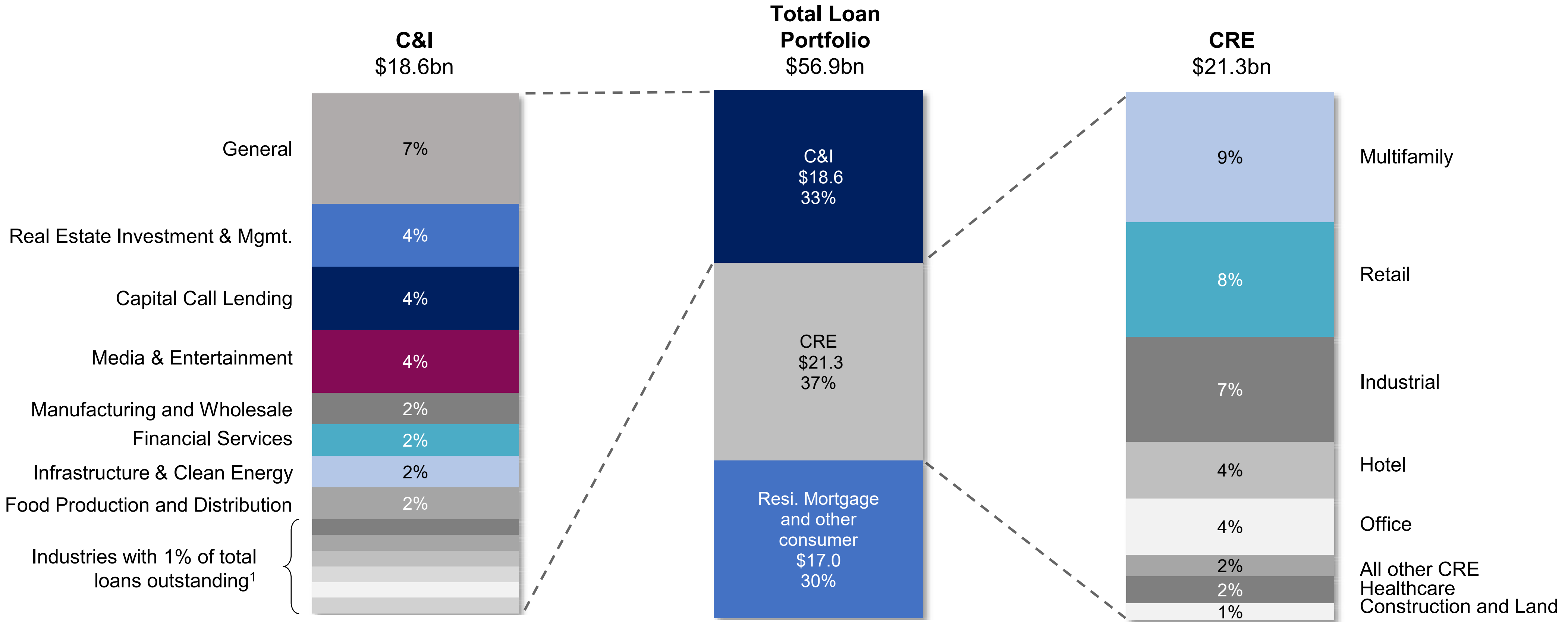
Executive Vice President and Head of Wealth Management, Asset Management, and Advisory
2025

Diversified Loan Portfolio

70% of loans support commercial customers, with broad diversification across industry and asset types

Commercial Loans by Type

(as % of Total Loans, 12.31.25)



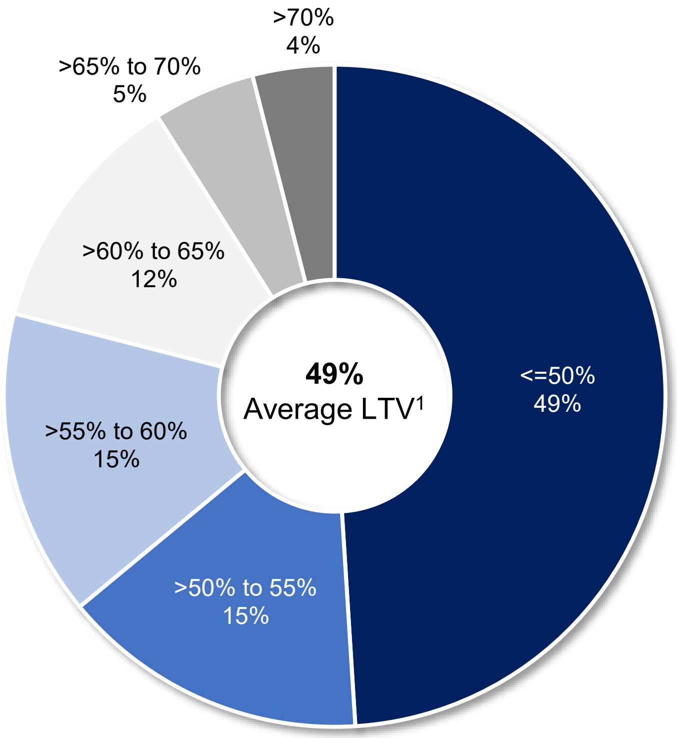
(1) Industries with 1% of total loans outstanding: Healthcare Services, Tech & Telecom, Hospitality & Leisure, Oil & Gas, Art Finance, Equipment Finance

Commercial Real Estate Portfolio Detail

Our CRE portfolio is granular - many loans have full recourse and personal guarantees

Distribution by Loan-to-Value (LTV)[1]

(as of 12.31.25)



- Fewer than 25% of CRE loans have an LTV over 60%

Size and LTV by Property Type

(as of 12.31.25)

	Total Portfolio Size ($bn)	Weighted Avg. LTV[1] (%)	Average Loan Size ($mm)
Multifamily	$5.1	50%	$2
Retail	4.5	47	3
Industrial	4.2	46	4
Hotel	2.5	51	9
Office	2.2	52	4
Healthcare	0.9	51	4
Other	1.1	49	4
Construction & Land[2]	0.8	50	14
Total CRE	**$21.3**	**49%**	**$3**

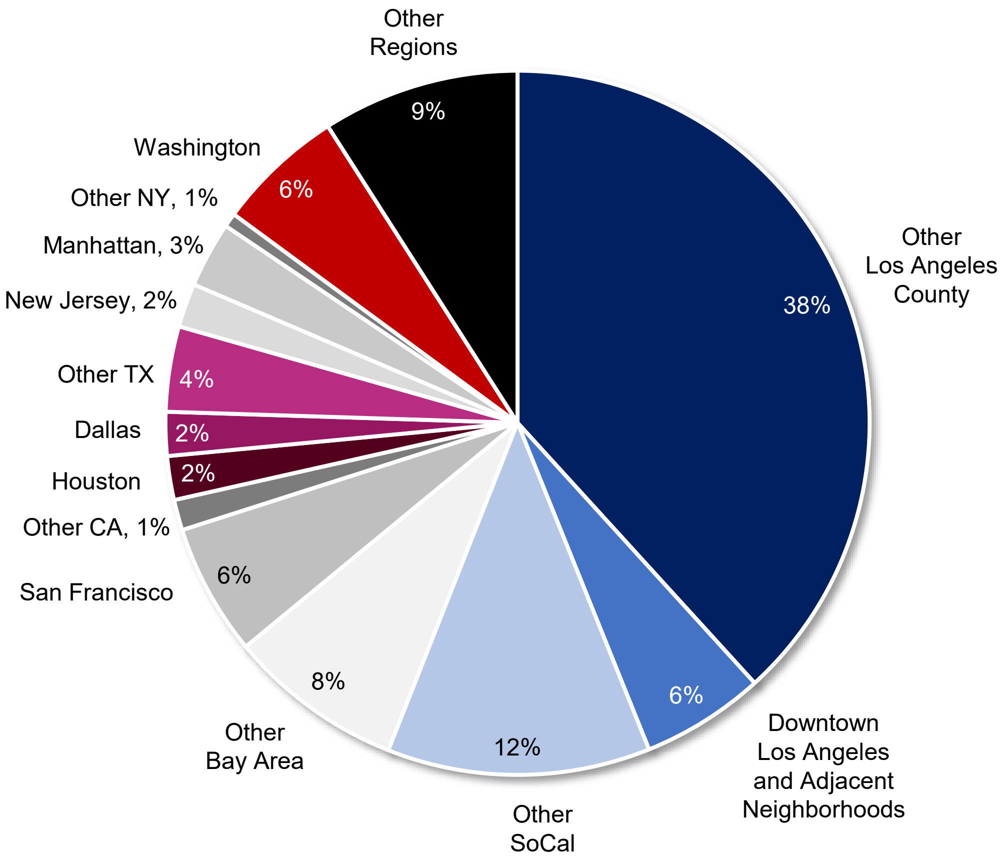
(1) Weighted average LTV is based on most recent LTV, using most recent available appraisal and current loan commitment
(2) Construction & Land average size based on total commitment

CRE Office – Additional Information

Our office portfolio has low LTVs across segments and low average loan sizes

CRE Office: Geographic Mix by Metro Area

(as of 12.31.25)



CRE Office by Size Segment

(as of 12.31.25)

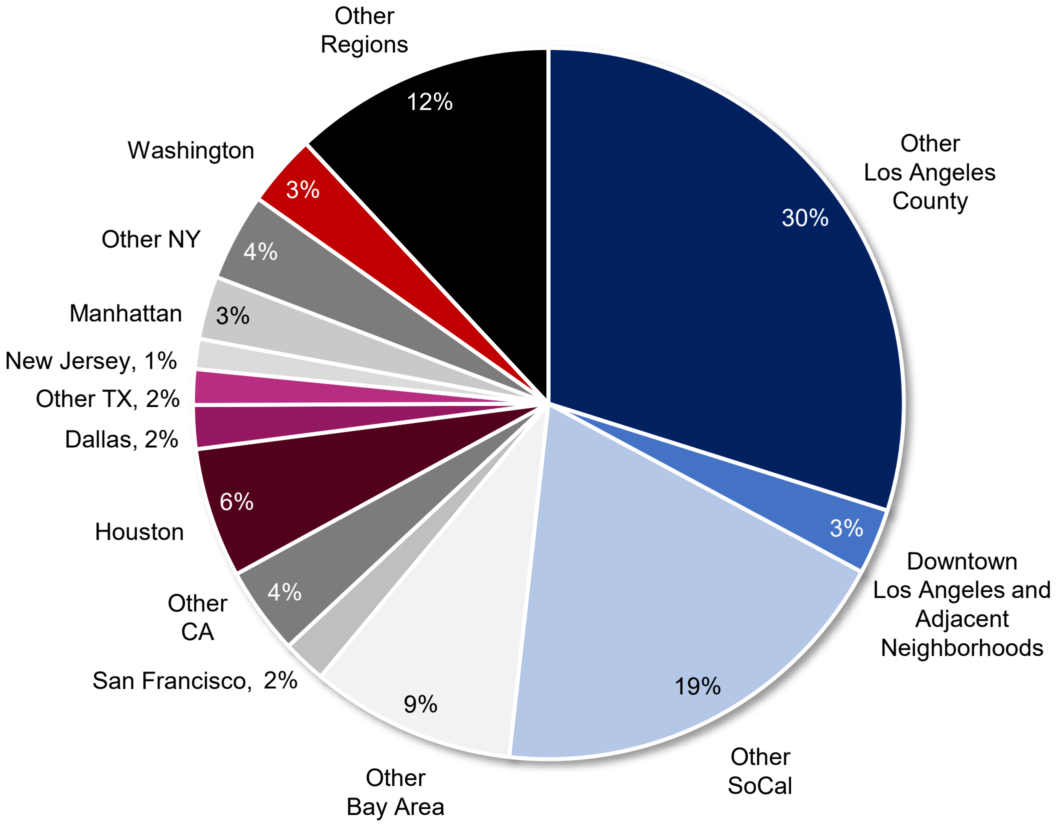
Loan Size	Balance ($ in mm)	No. of Loans	Avg. Loan Size ($ in mm)	Weighted Avg. LTV (%)
>$30mm	$389	10	$39	55%
$20mm - $30mm	384	16	24	58
$10mm - $20mm	490	34	14	55
$5mm - $10mm	436	60	7	52
<$5mm	535	396	1	43
Total	**$2,234**	**516**	**$4**	**52%**

CRE Retail – Additional Information

Our retail portfolio has a weighted average LTV profile of 47%

CRE Retail: Geographic Mix by Metro Area

(as of 12.31.25)



CRE Retail by Size Segment

(as of 12.31.25)

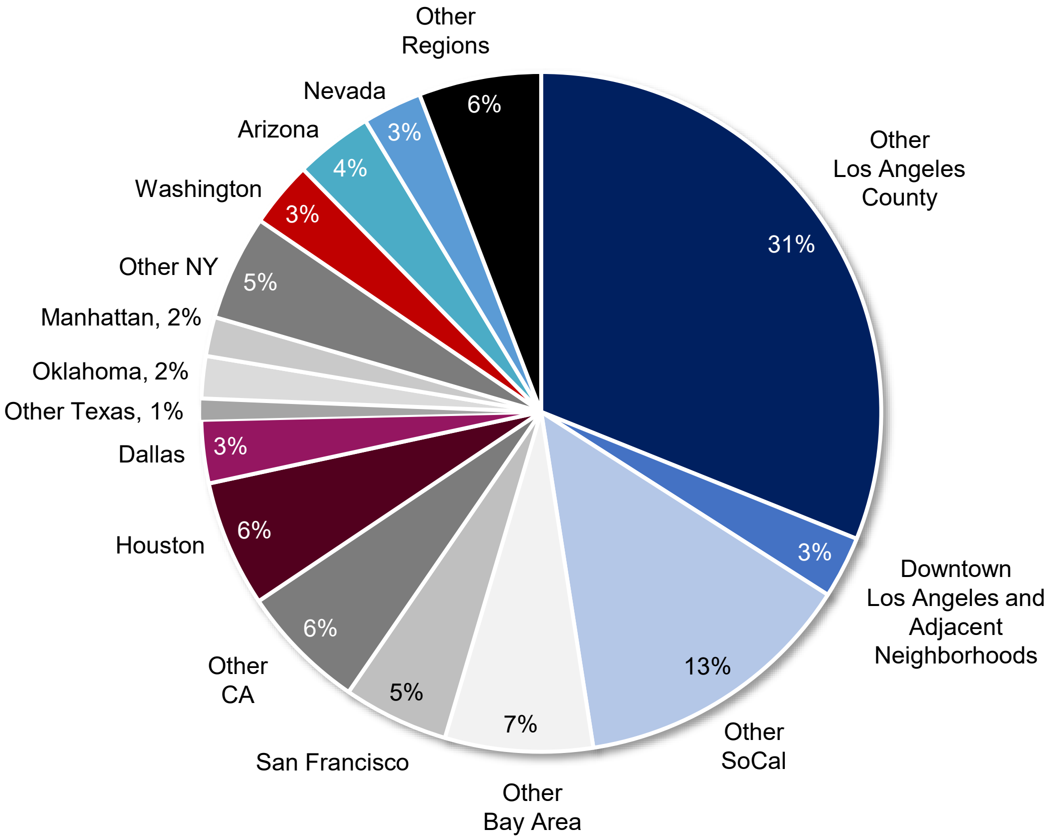
Loan Size	Balance ($ in mm)	No. of Loans	Avg. Loan Size ($ in mm)	Weighted Avg. LTV (%)
>$30mm	$228	6	$38	46%
$20mm - $30mm	548	22	25	58
$10mm - $20mm	816	60	14	48
$5mm - $10mm	790	116	7	47
<$5mm	2,127	1,526	1	44
Total	**$4,509**	**1,730**	**$3**	**47%**

CRE Multifamily – Additional Information

Our multifamily portfolio is amongst our most granular

CRE Multifamily: Geographic Mix by Metro Area

(as of 12.31.25)



CRE Multifamily by Size Segment

(as of 12.31.25)

Loan Size	Balance ($ in mm)	No. of Loans	Avg. Loan Size ($ in mm)	Weighted Avg. LTV (%)
>$30mm	$730	18	$41	59%
$20mm - $30mm	647	27	24	55
$10mm - $20mm	608	45	14	53
$5mm - $10mm	724	104	7	53
<$5mm	2,403	2,606	1	45
Total	**$5,112**	**2,800**	**$2**	**50%**

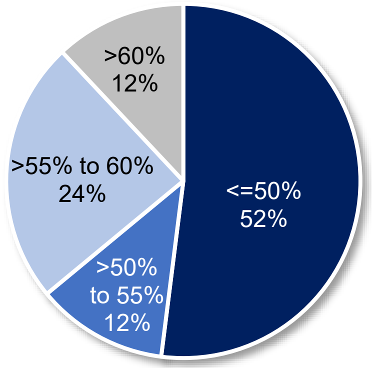
Residential Mortgage Portfolio

Our residential mortgage portfolio benefits from both low LTVs and smaller average loan size

Resi. Mortgage Distribution by LTV[1]

(as of 12.31.25)

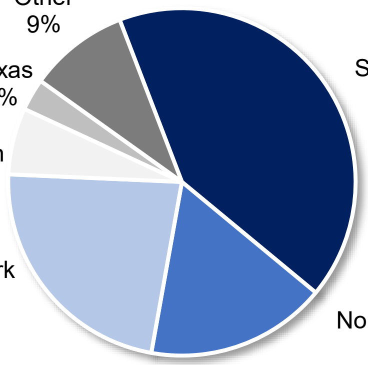
50%
Average
LTV[1]



$439,000
Average
loan size[2]

Resi. Mortgage Distribution by Geography[3]

(as of 12.31.25)



Portfolio Highlights as of 12.31.25

Outstandings
- $16.9bn loans outstanding
- +1% Q-o-Q and +6% Y-o-Y

Originations
- $0.8bn in 4Q25
- Primarily originated through East West Bank branches

Single-family Residential
- $15.0bn loans outstanding
- +1% Q-o-Q and +6% Y-o-Y

HELOC
- $1.9bn loans outstanding
- $3.6bn in undisbursed commitments
- 35% utilization as of 12.31.25
- 75% of commitments in first lien position

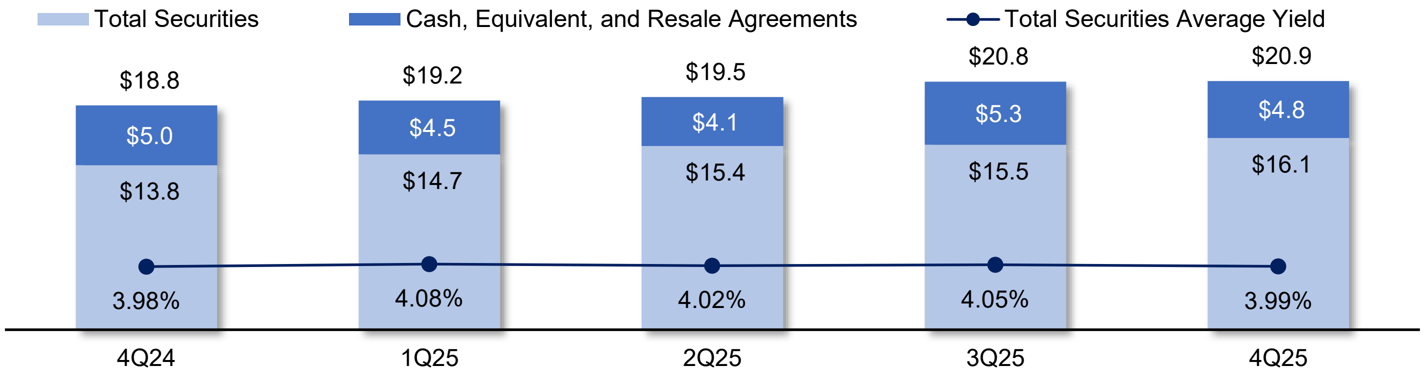
(1) Combined LTV for 1st and 2nd liens; based on commitment
(2) Average loan size based on loan outstanding for single-family residential and commitment for HELOC
(3) Geographic distribution based on commitment size

Cash and Securities

Strong on balance sheet liquidity levels

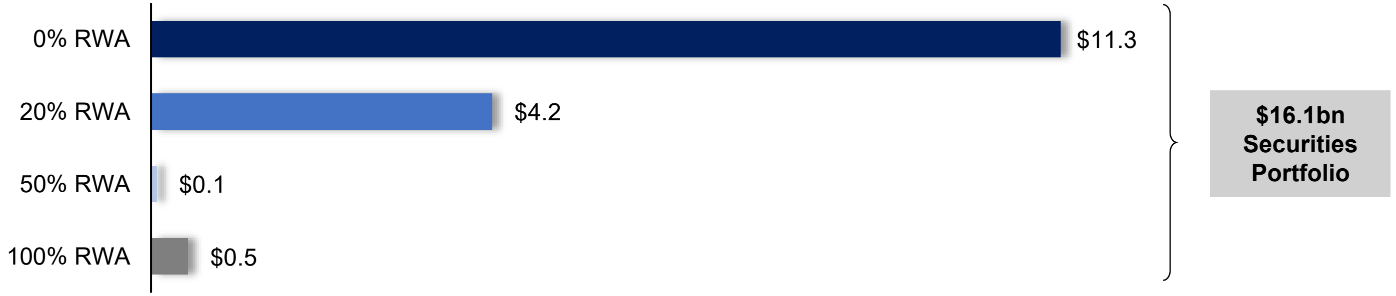
Average Total Securities Portfolio and Cash

($ in billions)



Securities Portfolio Composition by Risk-Weighted Asset (RWA) Distribution

($ in billions, as of 12.31.25)



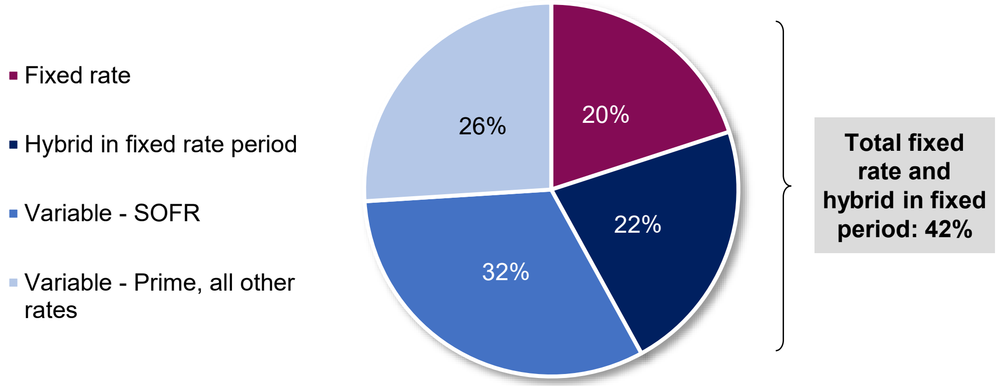
Highlights

- Securities portfolio well-positioned as a source of liquidity, interest rate risk management, and earnings support
  - Total securities average yield down 6bps Q-o-Q
  - 97% of investment portfolio 0% - 20% risk-weighted (HQLA)
  - 66% fixed-rate securities, 34% floating

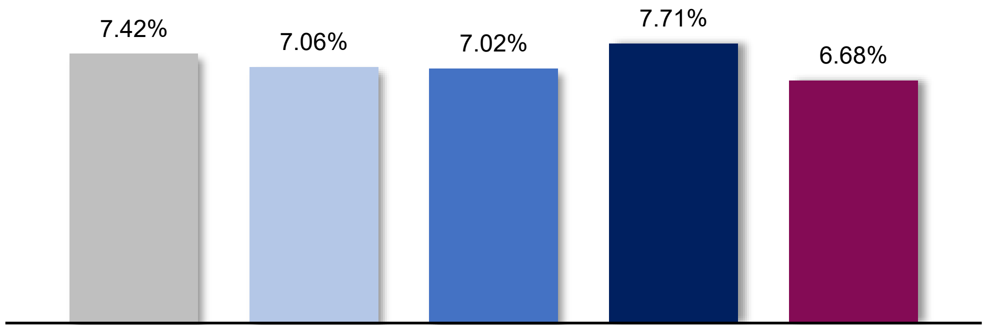
Loan Yields

Loan Portfolio by Index Rate

(as of 12.31.25)

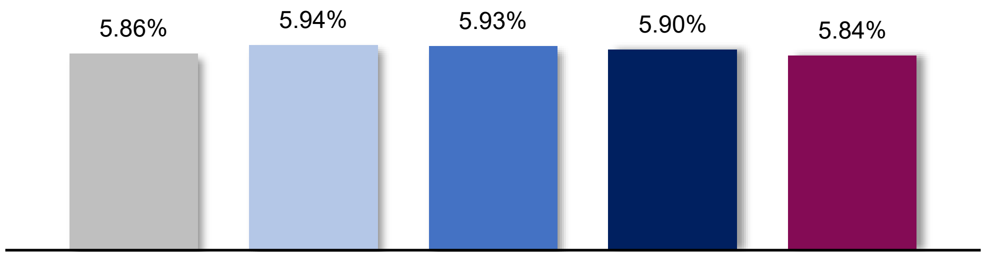


Average C&I Loan Rate



91% variable rate

Average Residential Mortgage Loan Rate

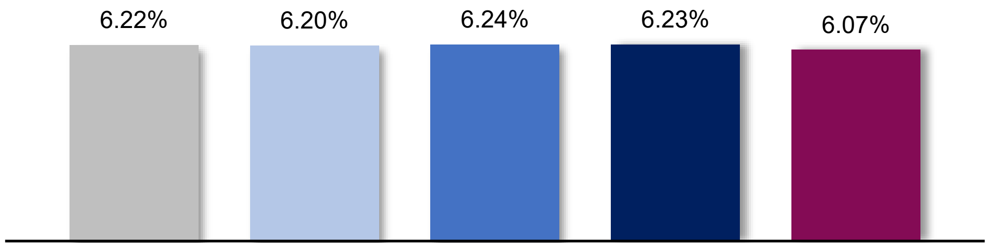


SFR: 47% hybrid in fixed-rate period & 39% fixed rate

01.08.26 rate sheet price for 30-year fixed: 6.375%

4Q24 1Q25 2Q25 3Q25 4Q25

Average CRE Loan Rate



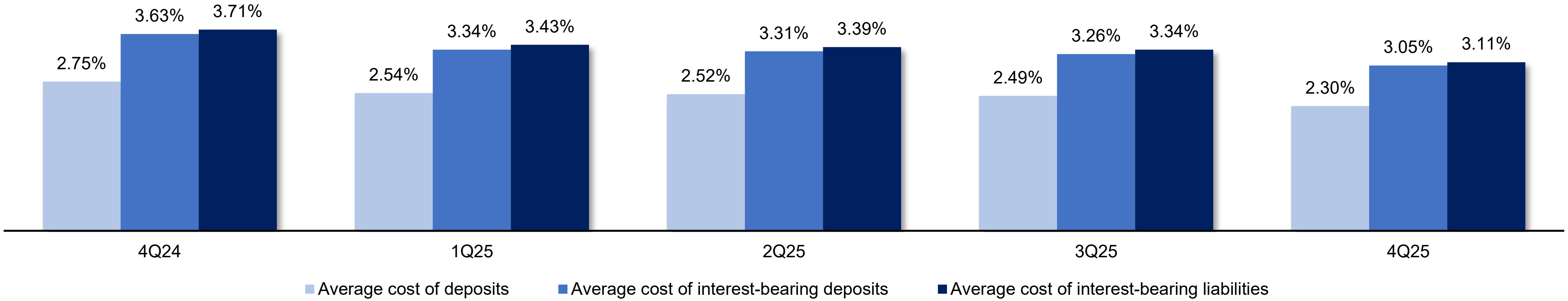
58%* variable rate

*49% had customer-level interest rate derivative contracts

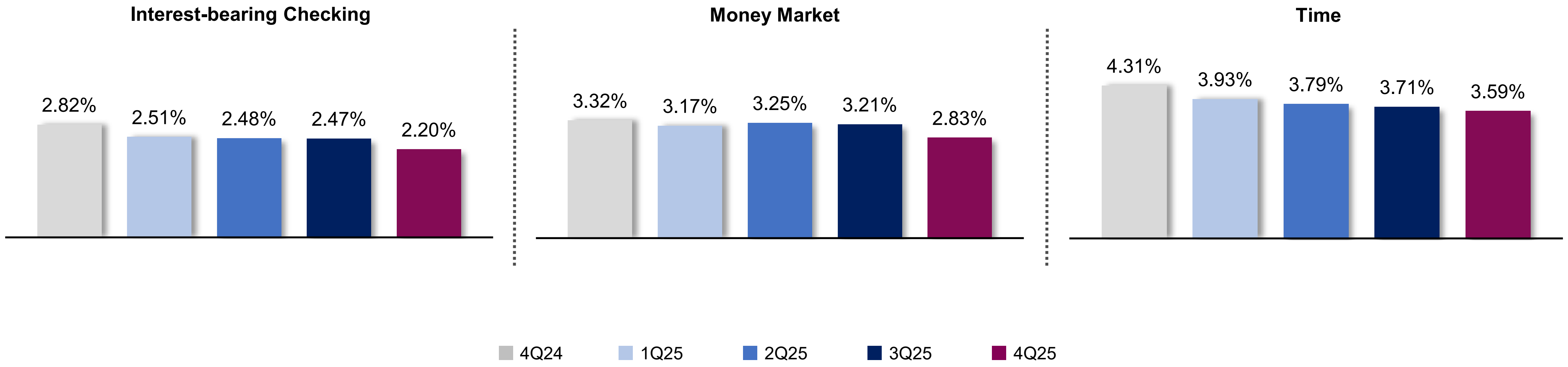
4Q24 1Q25 2Q25 3Q25 4Q25

Deposit and Funding Cost

Average Deposit and Liability Cost



Average Deposit Rate by Portfolio

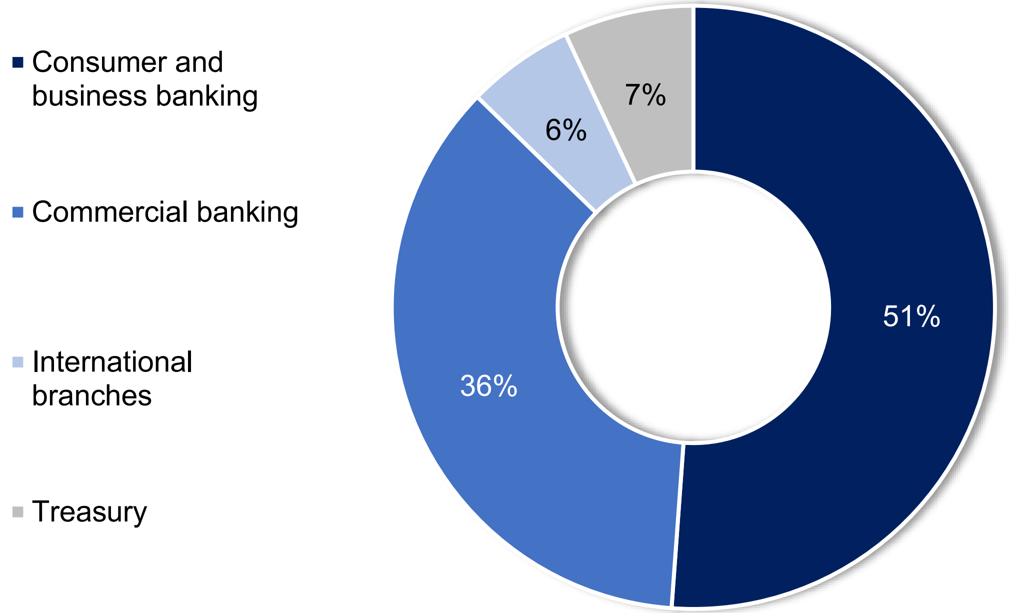


Granular, Diverse Deposit Base

Deposit Mix by Client

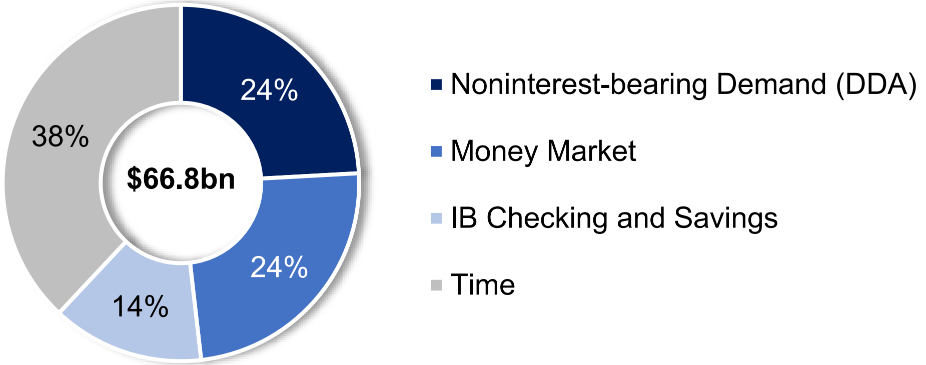
(as of December 31, 2025)

51%
Consumer and business banking balances



Average Deposit Mix

(4Q25)



Highlights

- 700,000+ total domestic customer accounts as of 12.31.25[1]
- Average domestic account size of ~$90,000[1]
- Average retail relationship tenure of 14 years, commercial tenure of 7 years

(1) Federal Financial Institutions Examination Council (FFIEC) Report 031 as of 12.31.25

Appendix: GAAP to Non-GAAP Reconciliation

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

Management believes that presenting the adjusted net interest margin that excludes the Q3 2025 impact of discount accretion and interest recoveries from the full payment on purchased credit impaired and workout loans provide clarity to financial statement users regarding the changes in yields and margins, and allows comparability to current and prior periods.

		Three Months Ended			Year Ended	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Net interest margin						
Net interest income	(a)	$ 657,824	$ 677,530	$ 587,626	$ 2,552,629	$ 2,278,716
Less: Loan payoff discount accretion and interest recoveries		-	(32,296)	-	(32,296)	-
Adjusted net interest income	(b)	**$ 657,824**	**$ 645,234**	**$ 587,626**	**$ 2,520,333**	**$ 2,278,716**
Average interest-earning assets	(c)	$ 76,643,821	$ 76,206,138	$ 72,150,099	$ 74,882,487	$ 69,718,884
Net interest margin	(a)/(c)	**3.41%[1]**	**3.53%[1]**	**3.24%[1]**	**3.41%**	**3.27%**
Adjusted net interest margin	(b)/(c)	**3.41%[1]**	**3.36%[1]**	**3.24%[1]**	**3.37%**	**3.27%**

(1) Annualized.

Appendix: GAAP to Non-GAAP Reconciliation

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

Adjusted net income and adjusted diluted EPS represent net income and diluted EPS adjusted for the following tax-effected impacts: discount accretion and interest recoveries from the full payment on purchased credit impaired and workout loans, change in equity award expense recognition for retirement eligible employees, FDIC special assessment and DC Solar adjustments; and the impact of the CA SSF. Management believes that presenting the computations of the adjusted net income, adjusted diluted EPS, adjusted return on average assets and adjusted return on average common equity that exclude the aforementioned tax-effected adjustments and the impact of the CA SSF provide clarity to financial statement users regarding the ongoing performance of the Company and allow comparability to prior periods.

- Discount accretion and interest recoveries from the full payment on purchased credit impaired and workout loans are included in *Interest and dividend income* on the Condensed Consolidated Statement of Income.
- During the fourth and third quarters of 2025, the Company recorded $4 million and $27 million, respectively, of additional compensation due to the change in equity award expense recognition for retirement eligible employees (included in *Compensation and employee benefits* on the Condensed Consolidated Statement of Income).
- FDIC special assessment reversals/charges are included in *Deposit insurance premiums and regulatory assessments* on the Condensed Consolidated Statement of Income.
- Recoveries related to the Company's investment in DC Solar are included in *Amortization of tax credit and CRA investments, Other investment income* (as applicable) and *Other operating expense* (as applicable) on the Condensed Consolidated Statement of Income.

		Three Months Ended			Year Ended	
		December 31, 2025	**September 30, 2025**	**December 31, 2024**	**December 31, 2025**	**December 31, 2024**
Net income	(a)	$ 356,271	$ 368,394	$ 293,115	$ 1,325,188	$ 1,165,586
Less: Loan payoff discount accretion and interest recoveries	(b)	-	(32,296)	-	(32,296)	-
Add: Change in equity award expense recognition for retirement eligible employees	(b)	4,328	27,141	-	31,469	-
Less/Add: FDIC special assessment (reversal) charge	(b)	(6,874)	(1,927)	(3,385)	(8,801)	8,800
Less: DC Solar recoveries	(b)	(4,997)	(50)	(343)	(5,047)	(14,690)
Tax effects of adjustments[1]	(b)	2,114	2,010	1,109	4,112	1,751
Add: Impact of the CA SSF	(b)	-	-	-	6,391	-
Adjusted net income	(c)=(a)+∑(b)	**$ 350,842**	**$ 363,272**	**$ 290,496**	**$ 1,321,016**	**$ 1,161,447**
Diluted weighted-average number of shares outstanding	(d)	**139,102**	**138,942**	**139,883**	**139,130**	**139,958**
Diluted EPS	(e)	$ 2.55	$ 2.65	$ 2.10	$ 9.52	$ 8.33
Less: Loan payoff discount accretion and interest recoveries	(f)	-	(0.23)	-	(0.23)	-
Add: Change in equity award expense recognition for retirement eligible employees	(f)	0.03	0.19	-	0.23	-
Less/Add: FDIC special assessment (reversal) charge	(f)	(0.05)	(0.01)	(0.03)	(0.06)	0.06
Less: DC Solar recoveries	(f)	(0.03)	-	-	(0.04)	(0.10)
Tax effects of adjustments[1]	(f)	0.02	0.01	0.01	0.03	0.01
Add: Impact of the CA SSF	(f)	-	-	-	0.04	-
Adjusted diluted EPS	(g)=(e)+∑(f)	**$ 2.52**	**$ 2.61**	**$ 2.08**	**$ 9.49**	**$ 8.30**

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(1) Applied statutory tax rate of 28.02% for the three and twelve months ended December 31, 2025. Applied statutory tax rate of 28.18% for the three months ended September 30, 2025. Applied statutory tax rate of 29.73% for the three and twelve months ended December 31, 2024.

Appendix: GAAP to Non-GAAP Reconciliation (Continued from Slide 27)

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

		Three Months Ended			Year Ended	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Average total assets	(h)	$ 79,741,088	$ 79,310,698	$ 75,121,440	$ 77,899,862	$ 72,821,842
Average stockholders' equity	(i)	$ 8,774,315	$ 8,381,214	$ 7,731,324	$ 8,276,408	$ 7,315,174
Return on average assets	(a)/(h)	**1.77%[1]**	**1.84%[1]**	**1.55%[1]**	**1.70%**	**1.60%**
Adjusted return on average assets	(c)/(h)	**1.75%[1]**	**1.82%[1]**	**1.54%[1]**	**1.70%**	**1.59%**
Return on average common equity	(a)/(i)	**16.11%[1]**	**17.44%[1]**	**15.08%[1]**	**16.01%**	**15.93%**
Adjusted return on average common equity	(c)/(i)	**15.86%[1]**	**17.20%[1]**	**14.95%[1]**	**15.96%**	**15.88%**

(1) Annualized.

Appendix: GAAP to Non-GAAP Reconciliation

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

The Company uses certain non-GAAP financial measures to provide supplemental information regarding the Company's performance. Non-GAAP measures used consist of FTE net interest income and total revenue. The FTE adjustment relates to tax exempt interest on certain investment securities and loans. Adjusted total revenue and adjusted total revenue (FTE) reflect the adjustments related to the discount accretion and interest recoveries from the full payment on purchased credit impaired and workout loans and DC Solar recoveries (as applicable). Adjusted noninterest expense reflects the change in equity award expense recognition for retirement eligible employees, the FDIC special assessment and DC Solar recoveries.

Efficiency ratio (FTE) represents noninterest expense divided by total revenue (FTE). Adjusted efficiency ratio and adjusted efficiency ratio (FTE) reflect the impacts of the aforementioned adjustments. Pre-tax, pre-provision income represents total revenue (FTE) less noninterest expense. Adjusted pre-tax, pre-provision income represents adjusted total revenue (FTE) less adjusted noninterest expense.

		Three Months Ended			Year Ended	
		December 31, 2025	**September 30, 2025**	**December 31, 2024**	**December 31, 2025**	**December 31, 2024**
Net interest income before provision for credit losses	(a)	$ 657,824	$ 677,530	$ 587,626	$ 2,552,629	$ 2,278,716
FTE adjustment	(b)	830	1,887	1,276	5,466	4,767
FTE net interest income before provision for credit losses	(c)=(a)+(b)	658,654	679,417	588,902	2,558,095	2,283,483
Total noninterest income	(d)	100,430	100,517	88,166	379,227	335,218
Total revenue	(e)=(a)+(d)	**758,254**	**778,047**	**675,792**	**2,931,856**	**2,613,934**
Total revenue (FTE)	(f)=(c)+(d)	**$ 759,084**	**$ 779,934**	**$ 677,068**	**$ 2,937,322**	**$ 2,618,701**
Less: Loan payoff discount accretion and interest recoveries	(g)	-	(32,296)	-	(32,296)	-
Less: DC Solar recoveries[1]	(g)	(3,337)	-	-	(3,337)	-
Adjusted total revenue	(h)=(e)+∑(g)	**754,917**	**745,751**	**675,792**	**2,896,223**	**2,613,934**
Adjusted total revenue (FTE)	(i)=(f)+∑(g)	**$ 755,747**	**$ 747,638**	**$ 677,068**	**$ 2,901,689**	**$ 2,618,701**
Total noninterest expense	(j)	$ 261,305	$ 276,923	$ 249,968	$ 1,046,396	$ 958,073
Less: Change in equity award expense recognition for retirement eligible employees	(k)	(4,328)	(27,141)	-	(31,469)	-
Add/less: FDIC special assessment reversal (charge)	(k)	6,874	1,927	3,385	8,801	(8,800)
Add: DC Solar recoveries[2]	(k)	1,660	50	343	1,710	14,690
Adjusted noninterest expense	(l)=(j)+∑(k)	**$ 265,511**	**$ 251,759**	**$ 253,696**	**$ 1,025,438**	**$ 963,963**
Efficiency ratio	(j)/(e)	**34.46%**	**35.59%**	**36.99%**	**35.69%**	**36.65%**
Adjusted efficiency ratio	(l)/(h)	**35.17%**	**33.76%**	**37.54%**	**35.41%**	**36.88%**
Efficiency ratio (FTE)	(j)/(f)	**34.42%**	**35.51%**	**36.92%**	**35.62%**	**36.59%**
Adjusted efficiency ratio (FTE)	(l)/(i)	**35.13%**	**33.67%**	**37.47%**	**35.34%**	**36.81%**
Pre-tax, pre-provision income	(f)-(j)	**$ 497,779**	**$ 503,011**	**$ 427,100**	**$ 1,890,926**	**$ 1,660,628**
Adjusted pre-tax, pre-provision income	(i)-(l)	**$ 490,236**	**$ 495,879**	**$ 423,372**	**$ 1,876,251**	**$ 1,654,738**

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(1) Included in *Other investment income* for the three and twelve months ended December 31, 2025.
(2) Amounts were included in *Amortization of tax credit and CRA investments*, except for $700 thousand which was included in *Other operating expense* for the three and twelve months ended December 31, 2025.

Appendix: GAAP to Non-GAAP Reconciliation

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

The Company uses certain non-GAAP financial measures to provide supplemental information regarding the Company's performance. Tangible book value, tangible book value per share and TCE ratio are non-GAAP financial measures. Tangible book value and tangible assets represent stockholders' equity and total assets, respectively, which have been reduced by goodwill and mortgage servicing assets. Given that the use of such measures and ratios is more prevalent in the banking industry, and are used by banking regulators and analysts, the Company has included them below for discussion.

		December 31, 2025	September 30, 2025	December 31, 2024
Common stock		$ 170	$ 170	$ 170
Additional paid-in capital		2,111,316	2,096,227	2,030,712
Retained earnings		8,301,522	8,028,882	7,311,542
Treasury stock		(1,168,196)	(1,166,922)	(1,034,110)
Accumulated other comprehensive income:				
AFS debt securities net unrealized losses		(353,233)	(383,621)	(542,152)
Cash flow hedges net unrealized gains (losses)		28,209	30,425	(20,787)
Foreign currency translation adjustments		(20,586)	(22,361)	(22,321)
Total accumulated other comprehensive loss		(345,610)	(375,557)	(585,260)
Stockholders' equity	(a)	**$ 8,899,202**	**$ 8,582,800**	**$ 7,723,054**
Less: Goodwill		(465,697)	(465,697)	(465,697)
Mortgage servicing assets		(4,119)	(4,362)	(5,234)
Tangible book value	(b)	**$ 8,429,386**	**$ 8,112,741**	**$ 7,252,123**
Number of common shares at period-end	(c)	**137,579**	**137,568**	**138,437**
Book value per share	(a)/(c)	**$ 64.68**	**$ 62.39**	**$ 55.79**
Tangible book value per share	(b)/(c)	**$ 61.27**	**$ 58.97**	**$ 52.39**
Total assets	(d)	**$ 80,434,997**	**$ 79,669,531**	**$ 75,976,475**
Less: Goodwill		(465,697)	(465,697)	(465,697)
Mortgage servicing assets		(4,119)	(4,362)	(5,234)
Tangible assets	(e)	**$ 79,965,181**	**$ 79,199,472**	**$ 75,505,544**
Total stockholders' equity to assets ratio	(a)/(d)	**11.06%**	**10.77%**	**10.17%**
TCE ratio	(b)/(e)	**10.54%**	**10.24%**	**9.60%**

Appendix: GAAP to Non-GAAP Reconciliation

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

Return on average TCE represents tangible net income divided by average tangible book value. Tangible net income excludes the after-tax impacts of the amortization of mortgage servicing assets. Adjusted return on average TCE represents adjusted tangible net income divided by average tangible book value. Adjusted tangible net income is tangible net income excluding the following tax-effected impacts: discount accretion and interest recoveries from the full payment on purchased credit impaired and workout loans, change in equity award expense recognition for retirement eligible employees, FDIC special assessment and DC Solar adjustments, and the impact of the CA SSF. Given that the use of such measures and ratios is more prevalent in the banking industry, and are used by banking regulators and analysts, the Company has included them below for discussion.

		Three Months Ended			Year Ended	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Net income	(a)	$ 356,271	$ 368,394	$ 293,115	$ 1,325,188	$ 1,165,586
Add: Amortization of mortgage servicing assets		249	266	334	1,124	1,322
Tax effect of amortization adjustment[1]		(70)	(75)	(99)	(315)	(393)
Tangible net income	(b)	**$ 356,450**	**$ 368,585**	**$ 293,350**	**$ 1,325,997**	**$ 1,166,515**
Less: Loan payoff discount accretion and interest recoveries		-	(32,296)	-	(32,296)	-
Add: Change in equity award expense recognition for retirement eligible employees		4,328	27,141	-	31,469	-
Less/Add: FDIC special assessment (reversal) charge		(6,874)	(1,927)	(3,385)	(8,801)	8,800
Less: DC Solar recoveries		(4,997)	(50)	(343)	(5,047)	(14,690)
Tax effects of adjustments[1]		2,114	2,010	1,109	4,112	1,751
Add: Impact of the CA SSF		-	-	-	6,391	-
Adjusted tangible net income	(c)	**$ 351,021**	**$ 363,463**	**$ 290,731**	**$ 1,321,825**	**$ 1,162,376**
Average stockholders' equity	(d)	$ 8,774,315	$ 8,381,214	$ 7,731,324	$ 8,276,408	$ 7,315,174
Less: Average goodwill		(465,697)	(465,697)	(465,697)	(465,697)	(465,697)
Average mortgage servicing assets		(4,270)	(4,534)	(5,445)	(4,684)	(5,953)
Average tangible book value	(e)	**$ 8,304,348**	**$ 7,910,983**	**$ 7,260,182**	**$ 7,806,027**	**$ 6,843,524**
Return on average common equity[2]	(a)/(d)	**16.11%**	**17.44%**	**15.08%**	**16.01%**	**15.93%**
Return on average TCE[2]	(b)/(e)	**17.03%**	**18.48%**	**16.07%**	**16.99%**	**17.05%**
Adjusted return on average TCE[2]	(c)/(e)	**16.77%**	**18.23%**	**15.93%**	**16.93%**	**16.99%**

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(1) Applied statutory tax rate of 28.02% for the three and twelve months ended December 31, 2025. Applied statutory tax rate of 28.18% for the three months ended September 30, 2025. Applied statutory tax rate of 29.73% for the three and twelve months ended December 31, 2024.
(2) Annualized.

Forward-Looking Statements and Additional Information

In this presentation, “we”, “our”, “us”, “East West” and the “Company” refer to East West Bancorp, Inc., and its consolidated subsidiaries unless the context indicates otherwise.

Forward-Looking Statements

This presentation contains forward-looking statements that are intended to be covered by the safe harbor for such statements provided by the Private Securities Litigation Reform Act of 1995. These statements are based on the current assumptions, beliefs, estimates, and projections, many of which, by their nature, are inherently uncertain and beyond our control. You should not place undue reliance on these statements. There are various important factors that could cause the Company’s future results to differ materially from historical performance and any forward-looking statements, including the factors described in the Company’s filings with the Securities and Exchange Commission, including the “Risk Factors” section of the Company’s Annual Report on Form 10-K for the year ended December 31, 2024 and in its subsequent Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements the Company may make. These statements speak only as of the date they are made and are based only on information then actually known to the Company. The Company does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether written or oral, except as required by law.

Basis of Presentation

The preparation of the Company’s consolidated financial statements in conformity with U.S. generally accepted accounting principles (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the consolidated financial statements, income and expenses during the reporting periods, and the related disclosures. Although our estimates consider current conditions and how we expect them to change in the future, it is reasonably possible that actual results could be materially different from those estimates. Hence, the current period’s results of operations are not necessarily indicative of results that may be expected for any future interim period or for the year as a whole. Certain prior period information have been reclassified to conform to the current presentation.

Industry Information

This presentation includes statistical and other industry and market data that we obtained from government reports and other third-party sources. Although we believe that this information is accurate and reliable, we have not independently verified such information. Forward-looking information that we have obtained from these sources is subject to the same uncertainties and qualifications as other forward-looking statements contained herein.

Non-GAAP Financial Measures

Certain financial information in this presentation has not been prepared in accordance with GAAP and is presented on a non-GAAP basis. Investors should refer to the reconciliations included in the appendix to this presentation and should consider the Company’s non-GAAP measures in addition to, not as a substitute for or superior to, measures prepared in accordance with GAAP. These measures may not be comparable to similarly titled measures used by other companies.