

**EAST WEST BANCORP, INC.
EAST WEST BANK**

ENVIRONMENTAL AND SOCIAL POLICY FRAMEWORK

March 4, 2024

MISSION

Since its inception, East West Bancorp, Inc. and East West Bank (collectively, the “Company”) has been deeply committed to serving the communities in which it operates. Diversity and inclusion are at the core of the Company’s history and guiding principles. East West Bank was founded in Chinatown, Los Angeles, in 1973 as a savings and loan for immigrants who could not get financial services from mainstream banks. Over the years, East West Bank has grown to become the largest minority-operated bank in the United States, serving communities with diverse ethnicities and economic backgrounds across the country. Through our policies and programs, we support diversity and wellbeing in our workplaces and our communities. We also recognize that adopting environmentally responsible practices is part of good corporate governance and contributes to local and global wellbeing.

DIVERSITY AND SOCIAL POLICY

The Company is one of most diverse financial institutions in the United States and the largest minority depository institution insured by the Federal Deposit Insurance Corporation. We offer equal employment opportunity to all, do not tolerate discrimination or harassment, and strongly support diversity in our workplace. We expect and enforce fair and ethical conduct from our employees, customers and business partners. Throughout our history, we have proudly served our customers and communities by financing affordable housing, providing community development loans, and partnering with a diverse list of nonprofit and community-based organizations across the country. We have policies in place to help ensure that our products and services are not used illegally, including rigorous customer due diligence, compliance with U.S. Foreign Corrupt Practices Act, and anti-money laundering controls. We support safety, diversity and ethical conduct across our organization and around the world.

ENVIRONMENTAL POLICY STATEMENT

In furtherance of our commitment to local and global wellbeing, the Company is mindful of the direct environmental impact of its branch and office operations. We are committed to global energy and greenhouse gas reductions by promoting employee ride sharing, encouraging the use of public transportation, providing charging stations for electric vehicles, and investing in videoconferencing and teleconferencing capabilities. The Company is also focused on sustainability and resource conservation. Towards this end, the Company seeks to reduce its consumption of energy and resources through energy efficiency initiatives in its branches and office buildings, recycling programs, purchasing paper and office products that meet high sustainability standards, and reducing the use of paper goods. When renovating facilities, we seek to reduce our water consumption by utilizing reduced-flow fixtures whenever possible and minimizing any demands for landscape irrigation. We are also proactively replacing aging HVAC units as they near end of life with newer, greener units that utilize eco-friendly refrigerant, utilize less electricity and are much more energy efficient.

The Company is also mindful of the environmental impact of its lending activities. We have a renewable energy portfolio and have financed clean energy companies. We also have provided financing for manufacturing companies that revitalize local communities. We have invested in renewable energy projects. The Company will continue to look for opportunities to engage with customers, employees and thought leaders to manage impacts on climate change and the global environment.

BOARD OVERSIGHT

The Company's Board of Directors will regularly consider environmental, health and safety, and social matters as part of its oversight functions and in support of good corporate governance.