



Where Purpose Meets Prosperity

2024

Annual Report



EASTWEST BANK
Your financial bridge®



About East West Bank

East West Bancorp, Inc. (Nasdaq: EWBC), with total assets of \$76 billion, is the publicly traded parent company of East West Bank. The largest independent bank (based on total assets) headquartered in Southern California, East West Bank is driven by its purpose to serve the financial needs of its customer base while bridging East and West with its global network.

With more than 3,100 dedicated associates and over 100 locations in key cities throughout the United States, East West Bank helps build prosperous futures for all customers by providing the financial tools to achieve their goals. In 2024 and for the second year in a row, East West Bank's performance earned it the top spot in the \$50 Billion and Above asset category from *Bank Director*. East West Bank also secured a coveted fourth-place spot in *American Banker's* ranking of top-performing banks, based on the three-year average return on average equity from 2021 to 2023. Rounding out these wins, the Bank was also included in *Newsweek's* "America's Most Loved Workplaces," *ARTnews' "135 Top Art World Professionals,"* and *Fortune's* "100 Best Large Workplaces for Millennials" lists.

This year also marked East West Bank's 25th anniversary on the Nasdaq stock exchange. To commemorate this milestone, Chairman and CEO Dominic Ng rang Nasdaq's opening bell and highlighted the strong sense of shared ownership that has been instrumental in the Bank's collective success. The momentous occasion further demonstrates the Bank's unwavering commitment to building bridges between people and their purpose, empowering individuals to reach further and create prosperous futures.



A Message from our Chairman & CEO

Dear Fellow Shareholders,

East West Bank achieved record-breaking milestones in 2024, with strong growth across revenue, net income, earnings per share, loans and deposits. These results reflect the power of our brand, our customer-first service model and the deep trust we've built with those we serve.

For the second consecutive year, **Bank Director ranked East West Bank as the best-performing bank** in the \$50 Billion and Above asset category, marking our third #1 ranking in five years. These achievements are a testament to our exceptional team and their dedication to supporting our customers' financial needs while fulfilling our broader mission: **bridging East and West to create opportunities and prosperity.**

Shared Prosperity

In September, I had the honor of ringing the Nasdaq opening bell to celebrate East West's 25th anniversary as a public company. This milestone reinforced my belief in the power of shared prosperity—among our investors, associates, customers and communities—to drive long-term success.

East West Bank's growth is rooted in this philosophy. The trust of our customers fuels our journey and our responsibility is to help them **"reach further"** in pursuit of their ambitions. This annual report showcases how we do that, highlighting our partnerships with customers and community organizations that share our vision of prosperity.

Purpose in Action

This year's featured stories demonstrate how purpose and partnership create meaningful outcomes. **Broad Arrow Capital** took a transformative leap from its parent company's balance sheet to its own, guided by our expertise in structuring asset-based financing. Fine-dining sensation **Din Tai Fung** expanded its presence while maintaining its commitment to excellence, with East West Bank providing the financial support to enhance its high-end restaurant interiors. The **San Francisco Symphony** has sustained its cultural mission with East West Bank's banking services and philanthropic support, enriching the arts for generations to come. **Strait Lane Capital's** portfolio company, TTI, leveraged our funding to open two state-of-the-art tennis ball felt manufacturing facilities, meeting rising global demand. **EnerVenue**, an innovative energy technology company, navigated the complexities of international business with East West Bank's strategic introductions to key industry players.

Beyond business partnerships, we remain deeply committed to education and cultural enrichment. East West Bank proudly supports the **Los Angeles County Museum of Art (LACMA)**, providing underserved students with access to transformative arts experiences. Our work with **First Tee** helps young people gain life skills through golf and mentorship. These partnerships reflect our belief that **prosperity is most powerful when it extends beyond financial success to create lasting, positive impact.**

East West Bank in 2024

\$2.6 Billion
Record Revenue

\$76 Billion
Record Total Assets

\$53.7 Billion
Record Total Loans

\$63.2 Billion
Record Deposits

Resilience and Unity

As we enter 2025, we extend our heartfelt support to those affected by the **Los Angeles wildfires**. While East West Bank's operations remained largely unaffected, the resilience and solidarity shown by our team in supporting impacted communities have been truly inspiring. Together, our collective efforts will drive relief, recovery and rebuilding.

East West Bank's success is built on **trust, purpose and shared prosperity**. We will continue to empower our investors, customers, partners and associates to reach further—expanding opportunities, strengthening communities and shaping a future of lasting success.

Thank you for your continued support.



Dominic Ng

“Prosperity is most powerful when it extends beyond financial success to create lasting, positive impact.”

2024 Highlights

The 2024 annual report highlights the Bank's continued support of its customers and community partners, as well as the greater purpose that drives these entities. Each feature showcases our unique clients, spanning industries and endeavors that expand our minds, feed our souls and shape our future. Throughout this year's report, we invite you to learn more about how the Bank provides tailored support to help our clients fulfill their purpose and reach further.

Specialty Financing

Built by and for car collectors, Broad Arrow Capital provides personalized financing solutions to help its customers protect, buy and sell classic cars.



Hospitality

With a cult-like following and mouthwatering dishes, Din Tai Fung crafts an inviting space for community to gather and celebrate culture.



Non-Profit

Known for its innovative ensembles and symphonic masterpieces, the San Francisco Symphony champions musical excellence through innovation and education.



Manufacturing

Proud provider of felt for the official ball of the US Open, TTI Sports International is part of Strait Lane Capital's unique investment portfolio.



Clean Energy

Reimagining powerful technology through innovation, EnerVenue builds long-lasting battery storage to fuel clean energy solutions.



Broad Arrow Capital

Fueling Automotive Enthusiasm

Fueled by a genuine love for classic cars, Broad Arrow Capital (Broad Arrow) is on a purpose-driven mission to provide personalized financing solutions to classic car enthusiasts throughout North America and parts of Europe. The niche financier provides loans to assist car collectors with buying and selling activities in a market where traditional lenders fall short due to the age or value of the cars.

Given its skilled leadership team and over 60 years of combined experience in various industries, Broad Arrow Group, including Broad Arrow and its dedicated auctions and private sales businesses, was acquired by specialty insurance provider Hagerty in 2022. Unlike traditional lending facilities that compete mainly on price, Broad Arrow differentiates itself through its dynamic expertise, deep collector car market knowledge, understanding of high-net-worth clients and undeniable enthusiasm for classic cars.

Since partnering with East West Bank on the close of its inaugural credit facility last year, Broad Arrow has grown significantly. By providing valuable lending resources, the Bank played an instrumental role as Broad Arrow made the transition from its parent company's balance sheet to its own—illustrating its growing independence and contribution to the entire Hagerty enterprise.

“Over the past year, East West Bank has served as both a provider of funding on competitive terms and a trusted partner and advisor,” said Kenneth Ahn, President of Hagerty Marketplace and Co-Founder of Broad Arrow. “The Bank guided us through the complexities of an asset-based facility and helped ensure that what we built together would scale with our growth.”

While Broad Arrow continues to focus on classic cars, it also acknowledges growing enthusiasm for more modern classic cars, limited-edition releases and high-performance sports cars such as supercars and hypercars. As new collectors come into the picture, East West Bank will help fund further growth, allowing the company to expand its footprint in an efficient manner.

Looking ahead, Broad Arrow aims to continue to support its customers with the help of East West Bank. Hagerty's acquisition of the company has further strengthened the brand's operational network and allowed the team to provide even greater services, fulfilling its purpose of protecting, buying and selling valuable collectible cars.

“

East West Bank has served as both a provider of funding on competitive terms and a trusted partner and advisor.

Kenneth Ahn

President of Hagerty Marketplace and
Co-Founder of Broad Arrow Capital

”



Din Tai Fung

More than a Restaurant: Creating Space to Celebrate Together

When asked to think of iconic Asian cuisine, you might think of bold, authentic flavors, diverse palates, and warm, inviting dining rooms filled with the lively commotion of family and friends. At Din Tai Fung, the family-owned and operated business has meticulously curated a space to continue these traditions, providing more than a restaurant but also a place to gather and celebrate culture while inspiring community.

A legendary eatery with a passionate fan base, Din Tai Fung finds its purpose in bringing people together through its restaurants, including 16 locations across North America. Using the ancient custom of sharing a meal to connect people, Din Tai Fung aims to foster greater cultural appreciation and understanding, aligning it with the goals of East West Bank.

Like East West Bank, Din Tai Fung is dedicated to setting the highest standards in its industry. Through three generations of family leadership, the restaurant has become synonymous with quality and consistency, offering an upscale yet welcoming cultural dining experience. The Bank has been instrumental in securing funding to elevate the interior design and ambiance in locations across the United States.

“East West Bank has been an exceptional and trusted partner since the opening of our first location in 2000 by our North America founders, Frank Yang and Joanne Yang,” said North America Co-CEO, Aaron Yang. “They truly go above and beyond to provide the best possible service—driving the shared purpose and values that guide how we operate.”

In addition to quality, Din Tai Fung is also committed to the people who make its day-to-day operations possible. The company has grown from one location to an iconic brand and it continues to find purpose in prioritizing the well-being of its team members. This is accomplished through investments in organizational improvements and employee offerings that help ensure team members have upward financial mobility and a clear career trajectory with growth opportunities.

Din Tai Fung continues to expand throughout North America with the grand opening of its Santa Monica, California restaurant, which boasts breathtaking ocean views and its largest patio yet. Made possible with the support of East West Bank, the milestone marks another step toward fulfilling Din Tai Fung’s purpose to “Celebrate Culture and Inspire Community.”



East West Bank has been an exceptional and trusted partner since the opening of our first location in 2000 by our North America founders, Frank Yang and Joanne Yang.

Aaron Yang
North America Co-CEO, Din Tai Fung



San Francisco Symphony

Championing Appreciation and Innovation

Dedicated to making music an integral part of everyday life for people of all ages and backgrounds, the San Francisco Symphony has been a champion of arts and music education for more than a century. Founded in 1911 with a purpose to enrich the cultural landscape and provide a platform for musical excellence, the Symphony has exposed hundreds of thousands of attendees to the transformative power of music to inspire, educate and unite. From symphonic essentials and world-renowned artists to groundbreaking programming, there's an experience for everyone at the Symphony.

Rooted in skilled expertise and a deep appreciation for classical music, some of the most important conductors and composers of their time have stood atop the Symphony podium. The Symphony has won some of the world's most prestigious recording awards, including the United States' Grammy Award, Japan's Record Academy Award, France's Grand Prix du Disque and Britain's Gramophone Classical Music Awards. For its adventurous programming, the Symphony has been honored 13 times by the American Society of Composers, Authors and Publishers.

East West Bank has supported the Symphony since 2009. Through the years, that support has grown beyond banking to a partnership that aligns with East West Bank's commitment to celebrate diverse perspectives and cultures and nurture a greater understanding of worlds beyond our own.

"East West Bank's banking and continued philanthropic support provide the foundation for the Symphony's work," said Matthew Spivey, San Francisco Symphony Chief Executive Officer. "Today, our purpose remains at the heart of everything we do. We strive to create musical performances that not only entertain but provoke thought and evoke emotion."

At a critical moment in 2020, the Bank helped the Symphony obtain a loan, allowing the non-profit to keep its doors open during the pandemic. Today, the Symphony uses East West Bank for all of its banking needs.

The Symphony offers renowned educational and community-focused initiatives, such as its Music and Mentors program, which serves more than 25,000 local public school students annually, and the prestigious, tuition-free Youth Orchestra. Among the most innovative arts institutions, the Symphony is reimagining how people engage with orchestral music through its film series featuring hit movies like "Titanic," "Top Gun" and "Coco" accompanied by a live orchestra.

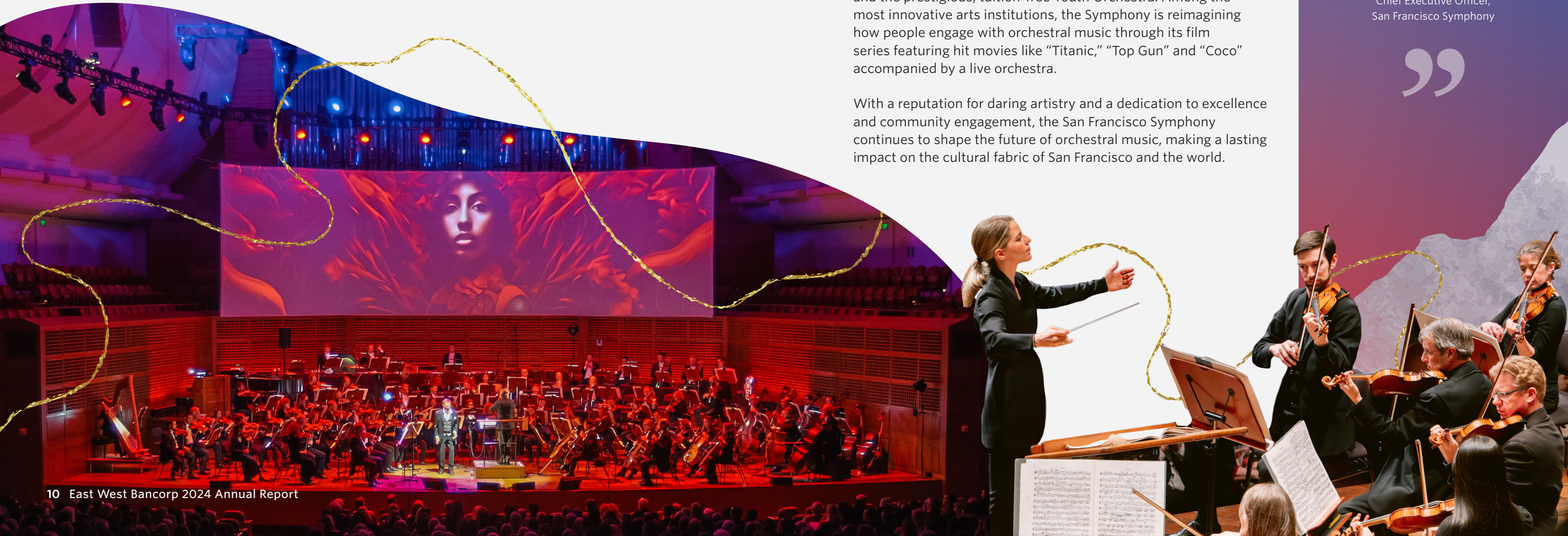
With a reputation for daring artistry and a dedication to excellence and community engagement, the San Francisco Symphony continues to shape the future of orchestral music, making a lasting impact on the cultural fabric of San Francisco and the world.

“

East West Bank's banking and continued philanthropic support provide the foundation for the Symphony's work.

Matthew Spivey
Chief Executive Officer,
San Francisco Symphony

”





Strait Lane Capital

Innovative Investments Make Global Impact

Serving local and international manufacturing businesses with innovative and solid growth strategy is how Texas-based private investment firm Strait Lane Capital Partners, LLC (Strait Lane) approaches business. The firm boasts an impressive portfolio of proven businesses with keen management and a competitive edge.

A standout among the companies they own is TTI Sports International (TTI), the world's largest tennis ball felt manufacturer. Headquartered in Maine, TTI accounts for more than 80 percent of the global premium tennis ball felt market and is a proud supplier of high-quality felt to respected brands like Wilson, the official ball of the US Open, as well as Penn and Dunlop. As a premier manufacturer, TTI designs felt to meet specific performance criteria through careful selection of raw materials, blends and unique finishings to ensure optimum performance. With the support of East West Bank, TTI has opened two new state-of-the-art manufacturing facilities, enabling it to respond to increasing worldwide demand.

"East West Bank has been instrumental in our success since the start of our relationship in 2021," said Warren Edwards, Strait Lane President and Managing Partner. "The Bank's understanding of our mission and values has enabled us to access tailored financial solutions that support our investments. Bank resources have not only provided us with capital but also with strategic insights that align with our purpose of nurturing sustainable growth."

Utilizing deep resources and relationships, Strait Lane embraces a partnership approach to discover new avenues for value creation. This unique approach allows it to maintain longer ownership and nimbly seize opportunities to fuel growth of its diverse portfolio. In addition to TTI, Strait Lane's many investments have benefited from East West Bank's involvement.

"Our focus is on building businesses that achieve strong financial results while having a positive impact on their communities," said Edwards. "Our relationship with East West Bank has played a key part in allowing us to achieve these goals."

“

The Bank's understanding of our mission and values has enabled us to access tailored financial solutions that support our investments.

Warren Edwards
President and Managing Partner,
Strait Lane Capital

”





EnerVenue

Powering Our Clean Energy Future

Challenging convention through innovative technology is how EnerVenue is redefining battery storage and changing the future of clean energy. Working to make the transition from fossil fuels to clean energy a reality, the company supports a wide range of stakeholders through the deployment of large-scale battery storage, providing cycle durations up to three times longer and lifespans up to four times beyond current lithium-ion technologies.

Since 2017, East West Bank has helped EnerVenue navigate the cultural complexities of doing business across continents. “East West Bank has played a central role introducing EnerVenue to key players including potential customers, as well as companies that can support the development of EnerVenue’s supply chain,” said Jorg Heinemann, EnerVenue CEO.

EnerVenue batteries feature nickel-hydrogen technology. This technology powered iconic aerospace advancements, including Mars Rover, the Hubble Telescope and the International Space Station. Proven over decades under extreme conditions, the technology was redesigned by Stanford University researchers in 2017 to improve performance and reduce costs, paving the way for commercialization. EnerVenue enlisted this technology, achieving commercial deployments while most other non-lithium battery storage technologies await a lab breakthrough.

Preparing to launch its fourth-generation technology, EnerVenue works with clients in numerous verticals, including mining, remote micro-grids, data centers and electric vehicle infrastructure. “EnerVenue’s partnership with East West Bank has broadened our access to business development opportunities that help scale our manufacturing,” said Heinemann. Resources provided by East West Bank have helped EnerVenue lower operational costs, leading to an enhanced customer experience.

Thanks to companies like EnerVenue, tomorrow’s electrical grid offers solutions that accelerate the integration of renewable energy, like solar and wind, into a grid that demands reliability and flexible performance. The design of the company’s core technology—the Energy Storage Vessel—is engineered to utilize easily sourced materials and avoid problematic elements, resulting in a solution that delivers improved performance and safety, long life and recyclability. Pairing low-cost, decentralized renewable energy with grid-scale storage to help speed decarbonization. With help from East West Bank, EnerVenue will continue its mission to power our clean energy future.

“
EnerVenue’s partnership with East West Bank has broadened our access to business development opportunities that help scale our manufacturing.”

Jorg Heinemann
CEO, EnerVenue

”



Committed to Our Communities

In 2024, East West Bank demonstrated its continued commitment to empowering the communities and individuals it serves. Through contributions to non-profit organizations that promote education, the arts and financial literacy, the Bank creates opportunities for all ages to pursue their purpose and create bright futures.

Los Angeles County Museum of Art Inspiring Bright Minds through Art Education

Early introduction to art and culture is known to have a profoundly positive impact on adolescent development, influencing self-expression, analytical skills and one's sense of social connection. To enable these formative experiences for Southern California students, the Los Angeles County Museum of Art (LACMA) has teamed up with East West Bank to establish art education programs for elementary through high school students, with an emphasis on reaching students from low-income areas.

The Bank's support for this program allows the museum to more nimbly address challenging and curriculum-connected topics in real time through the hiring of paid gallery educators. "Access to arts education is a wonderful way to unlock creativity, critical thinking and self-expression in young minds," said Naima J. Keith, LACMA'S Senior Vice President of Education and Public Programs. "Through our partnership with East West Bank, we are proud to provide students from various communities throughout Los Angeles County with transformative cultural experiences that inspire innovation and foster a deeper connection with the world around them."

This decade-long partnership between LACMA and East West Bank helps further a shared purpose to craft meaningful cultural and educational experiences that promote self-discovery among the next generation of creators. Together, the team empowers Los Angeles' youth to open new doorways, innovate and harness the potential of their creativity, breaking through traditional barriers to reach further.



First Tee Teeing Up Bright Futures

Delivering meaningful life lessons through golf clinics and financial literacy education is the drive behind East West Bank Foundation's partnership with youth development organization First Tee. The collaboration aims to empower young students from low-income areas with the confidence and skills to navigate life like a pro on the fairway and beyond.

"The greatest thing about our partnership with East West Bank is the opportunity to work together to help young people become the best version of themselves," said Katherine E. Bihl, Ed.D., First Tee Los Angeles President.

Through the sponsorship, East West Bank and First Tee bring together coaches and professional golfers at clinics and camps to inspire students and bridge the gap between youth sports and financial literacy. The students learn new skills while engaging in discussions on developing career paths and building strength and character through the game of golf. Professional golfers Aaron Grimes, Ben Lein and Alexa Melton often share firsthand insights into their own journeys in the golf world and offer students tips on driving, chipping and putting.

"Seeing the look on their faces as each kid begins to improve their swing and grow their confidence is priceless," said Lein. "Golf instills a sense of discipline, resilience and teamwork, all qualities that are essential both on and off the course."

First Tee's mission to build character and promote healthy values is complemented by East West Bank volunteers, who conduct financial literacy sessions at each event on a variety of subjects, including money management and decision-making. By intertwining the fundamental lessons of golf with essential financial skills, this partnership provides students with new skills, confidence and tools to succeed both in golf and in life.

Board of Directors



Manuel P. Alvarez
Founding Principal
BridgeCounsel Strategies, LLC



Paul H. Irving
Senior Advisor
Milken Institute



Molly Campbell
Former Director
Port of New York and
New Jersey



Sabrina Kay
Chief Executive Officer
Fremont Private Investments



Archana Deskus
*Former Executive Vice President
& Chief Technology Officer*
PayPal



Jack C. Liu, Esq.
Senior Attorney
Alliance International
Law Offices



Serge Dumont
Co-Founder & Vice Chairman
ImpactWayv, Inc.



Dominic Ng
Chairman & Chief Executive Officer
East West Bank



Rudolph I. Estrada
Chief Executive Officer
Estradagy Business
Advisors, LLC



Lester M. Sussman
Retired Partner
Deloitte



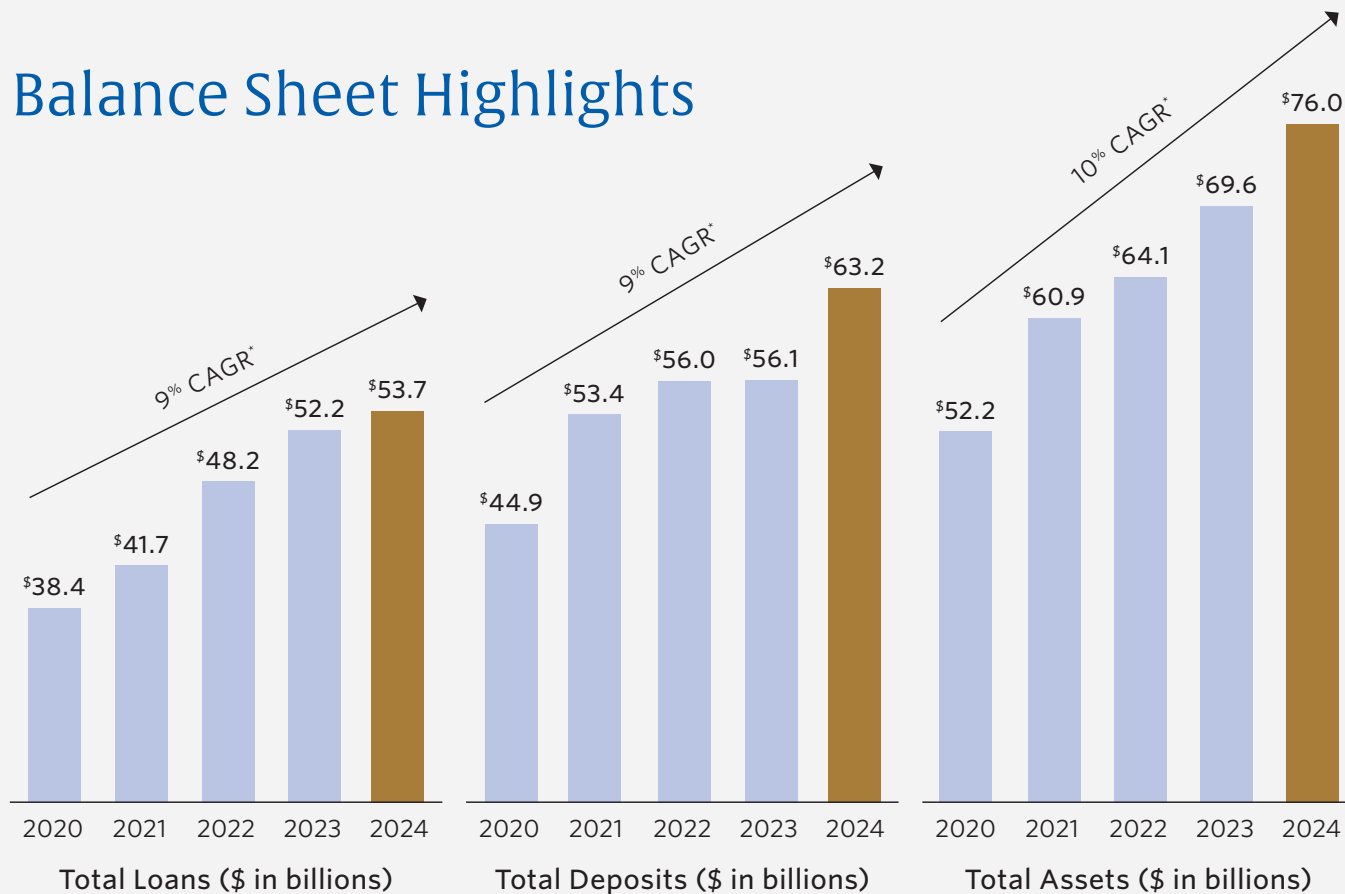
Mark Hutchins
Retired Partner
KPMG, LLP

2024 Summary of Selected Financial Information

(\$ in millions, except per share data)

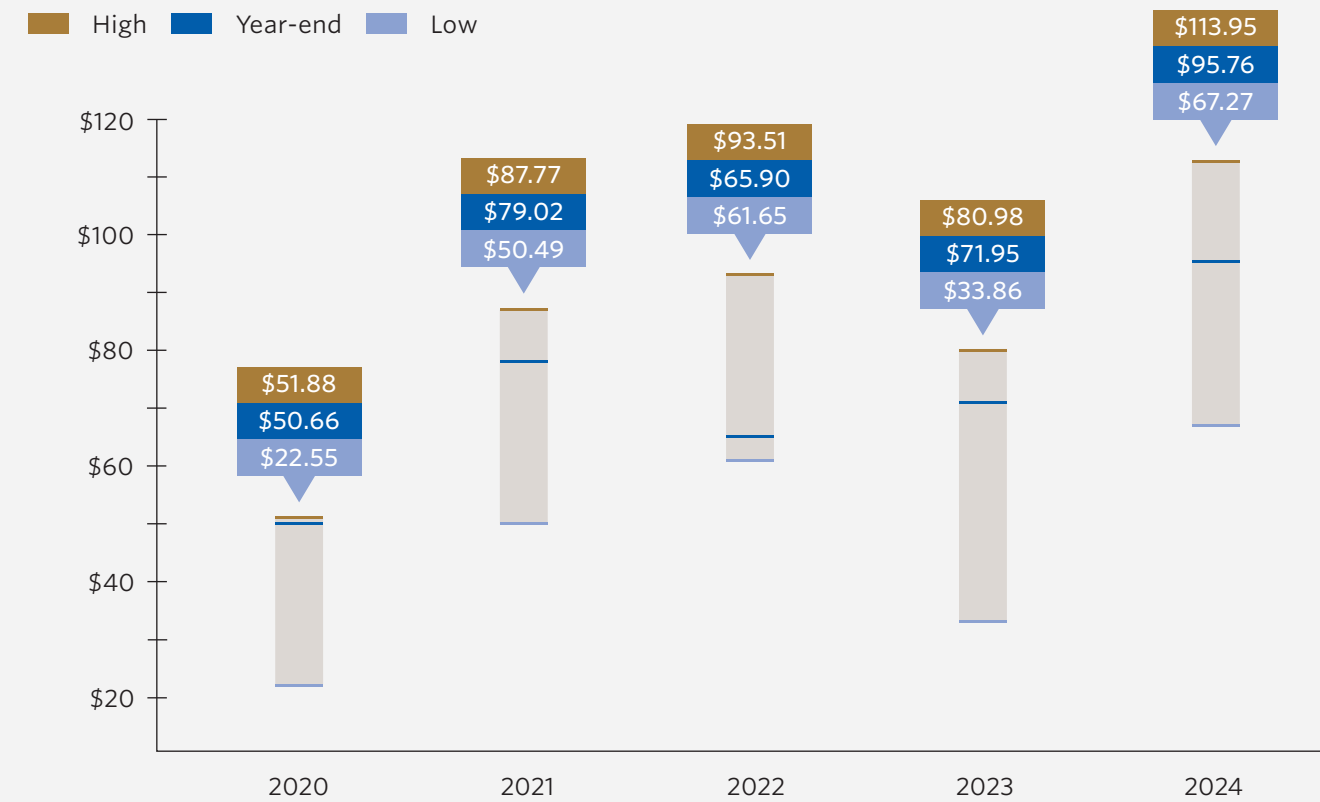
	2020	2021	2022	2023	2024
Summary of operations					
Net interest income	\$1,377	\$1,532	\$2,046	\$2,312	\$2,279
Net income	\$568	\$873	\$1,128	\$1,161	\$1,166
Diluted earnings per share	\$3.97	\$6.10	\$7.92	\$8.18	\$8.33
Dividends per share	\$1.10	\$1.32	\$1.60	\$1.92	\$2.20
Summary balance sheet					
Total assets	\$52,157	\$60,871	\$64,112	\$69,613	\$75,976
Total loans	\$38,393	\$41,695	\$48,228	\$52,211	\$53,726
Total deposits	\$44,863	\$53,350	\$55,968	\$56,093	\$63,175
Stockholders' equity	\$5,269	\$5,838	\$5,985	\$6,951	\$7,723
Financial ratios					
Net interest margin	2.98%	2.72%	3.45%	3.61%	3.27%
Return on average assets	1.16%	1.47%	1.80%	1.71%	1.60%
Return on average common equity	11.2%	15.7%	19.5%	17.9%	15.9%

Balance Sheet Highlights

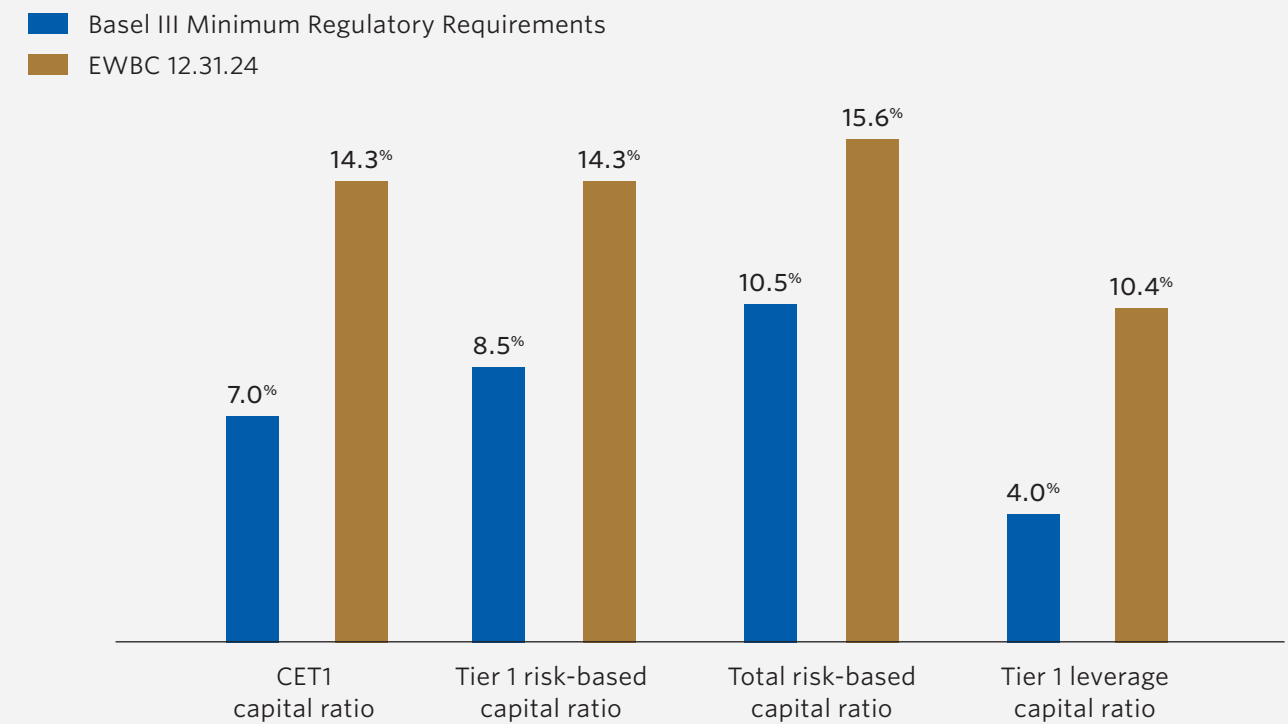


*CAGR = 4-year compound annual growth rate, December 31, 2020 to December 31, 2024.

EWBC 5-Year Stock Performance



Capital Strength



2024 Financial Overview

Consolidated Balance Sheet

As of December 31 (\$ in millions)	2024	2023
ASSETS		
Cash and cash equivalents	\$5,251	\$4,615
Interest-bearing deposits with banks	48	11
Securities purchased under resale agreements	425	785
Debt securities:		
Available-for-sale ("AFS") at fair value	10,847	6,188
Held-to-maturity at amortized cost	2,917	2,956
Loans held-for-investment (net of allowance for loan losses of \$702 and \$669)	53,024	51,542
Affordable housing partnerships, tax credit and Community Reinvestment Act ("CRA") investments, net	927	905
Premises and equipment, net	82	86
Goodwill	466	466
Operating lease right-of-use assets	82	94
Other assets	1,907	1,965
TOTAL ASSETS	\$75,976	\$69,613
LIABILITIES		
Deposits:		
Noninterest-bearing	\$15,450	\$15,540
Interest-bearing	47,725	40,553
Total deposits	63,175	56,093
Bank Term Funding Program borrowings	—	4,500
Federal Home Loan Bank ("FHLB") advances	3,500	—
Long-term debt and finance lease liabilities	36	153
Operating lease liabilities	89	102
Accrued expenses and other liabilities	1,453	1,814
Total liabilities	68,253	62,662
Total stockholders' equity	7,723	6,951
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$75,976	\$69,613

Consolidated Statement of Income

Year ended December 31 (\$ in millions, except per share data)	2024	2023
INTEREST AND DIVIDEND INCOME		
Loans receivable, including fees	\$3,491	\$3,173
Debt securities	449	276
Assets purchased under resale agreements	11	20
Restricted equity securities	10	4
Interest-bearing cash and deposits with banks	232	221
Total interest and dividend income	4,193	3,694
INTEREST EXPENSE		
Deposits	1,720	1,206
Federal funds purchased and other short-term borrowings	42	157
FHLB advances	147	6
Securities sold under repurchase agreements	—	2
Long-term debt and finance lease liabilities	5	11
Total interest expense	1,914	1,382
Net interest income before provision for credit losses	2,279	2,312
Provision for credit losses	174	125
Net interest income after provision for credit losses	2,105	2,187
NONINTEREST INCOME		
Deposit account fees	104	94
Lending fees	98	84
Foreign exchange income	55	48
Wealth management fees	39	27
Customer derivative income	16	20
Net gains on sales of loans	—	4
Net gains (losses) on AFS debt securities	2	(7)
Other investment income	6	9
Other income	15	16
Total noninterest income	335	295
NONINTEREST EXPENSE		
Compensation and employee benefits	551	509
Occupancy and equipment expense	65	63
Deposit account expense	47	43
Computer and software related expenses	47	44
Deposit insurance premiums and regulatory assessments	46	103
Other operating expense	148	140
Amortization of tax credit and CRA investments	54	120
Total noninterest expense	958	1,022
Income before income taxes	1,482	1,460
Income tax expense	316	299
NET INCOME	\$1,166	\$1,161
EARNINGS PER SHARE		
Basic	\$8.39	\$8.23
Diluted	\$8.33	\$8.18

Investor Information

Transfer Agent and Registrar

Stockholders with inquiries about accounts, lost stock certificates or changes of address may contact the Computershare customer service department:

Computershare

150 Royall St., Suite 101
Canton, MA 02021

Toll-free within the U.S.: 877.254.8651
International callers: 201.680.6578
(available 24 hours a day)

Financial Information and Mailings

The company's annual reports on Form 10-K, quarterly financial results and other financial information may be obtained by writing or calling:

East West Bancorp, Inc.

Investor Relations
135 N. Los Robles Ave., 7th Floor
Pasadena, CA 91101
626.768.6000

To receive company news releases via email, please contact Investor Relations at the telephone number or address above or sign up at www.eastwestbank.com/investors.

Annual Meeting

The 2025 Annual Meeting of Stockholders will be held on May 20, 2025.

Formal notice of the meeting with a proxy card and proxy statement is being mailed to all stockholders of record as of April 3, 2025.

The proxy statement, annual report and Form 10-K are available at www.eastwestbank.com/annual-report.

Independent Registered Public Accounting Firm

KPMG LLP

Exchange

NASDAQ: EWBC

Number of Shares Outstanding as of December 31, 2024

138,437,299

Cover Art Concept

East West Bank had a momentous year in 2024, from its 25th anniversary on the Nasdaq stock exchange to topping *Bank Director's* Best Performing Banks list in the \$50 Billion and Above asset category for the second year in a row. These achievements illustrate its longstanding commitment to excellence through purpose-driven action.

This year's cover art and theme reflect the journey of one's purpose converging with prosperity. Be it the pursuit of success in business, the arts, sports or life's work, it is from this innate and captivating purpose that some of the most prosperous endeavors take shape.

Much like the natural pursuit of one's purpose, which is often filled with twists and turns, a river is always evolving and forging new paths. On the cover, this is artistically represented using vibrant color gradients, abstract shapes and smooth, curving lines to mimic a flowing river, its forward motion symbolizing one's journey toward success. The gold thread represents the Bank's unwavering support for its customers and connection of purpose to meaningful outcomes.

As every East West Bank customer pursues their own unique purpose, it is an honor to be their banking partner, helping them reach further.



Corporate Headquarters

135 N. Los Robles Ave.
Pasadena, CA 91101

626.768.6000

eastwestbank.com