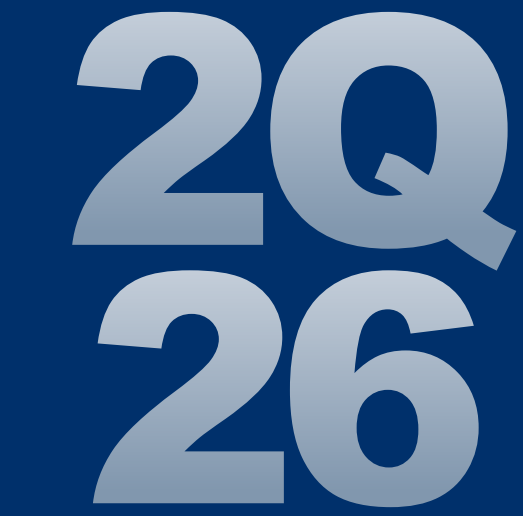
East West Bancorp, Inc.
2Q26 Investor Presentation

June 2026



EAST WEST BANK
Your financial bridge®

Equal Housing Lender Member FDIC

EWBC NasdaqListed

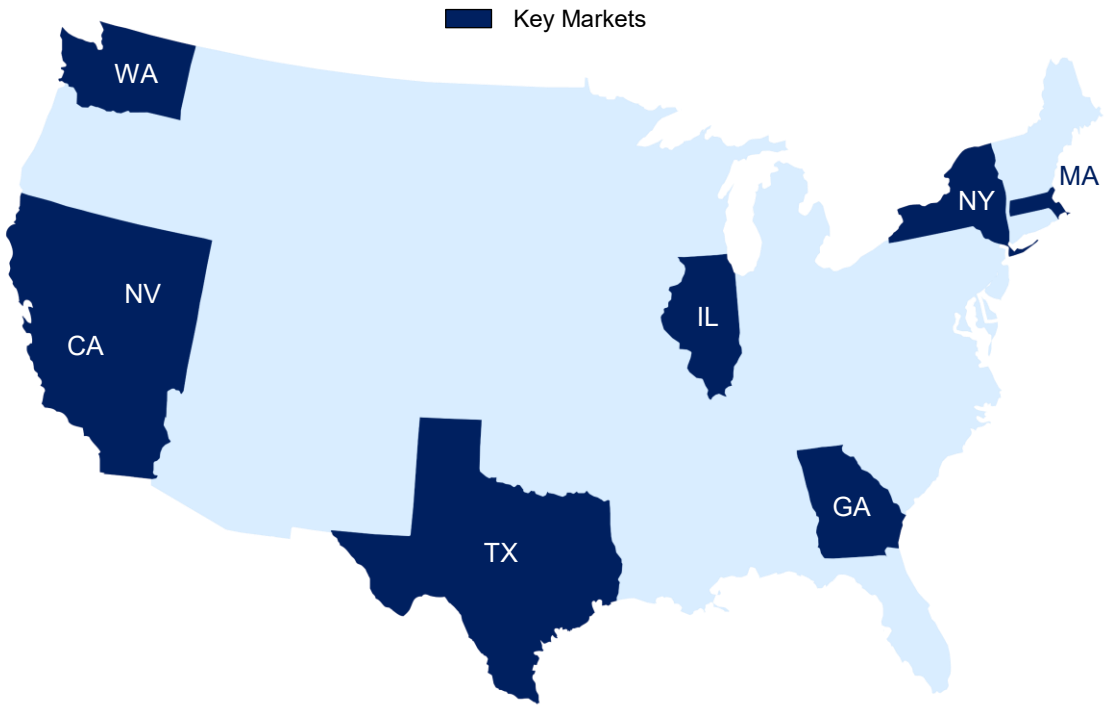
East West at a Glance

05.31.26	*03.31.26*	*03.31.26*	*1Q26*
~$17B Market Cap	**$83B** Assets	**$69B** Deposits	**17%** ROTCE[1]

A Leading Regional Bank with Cross-Border Capabilities...

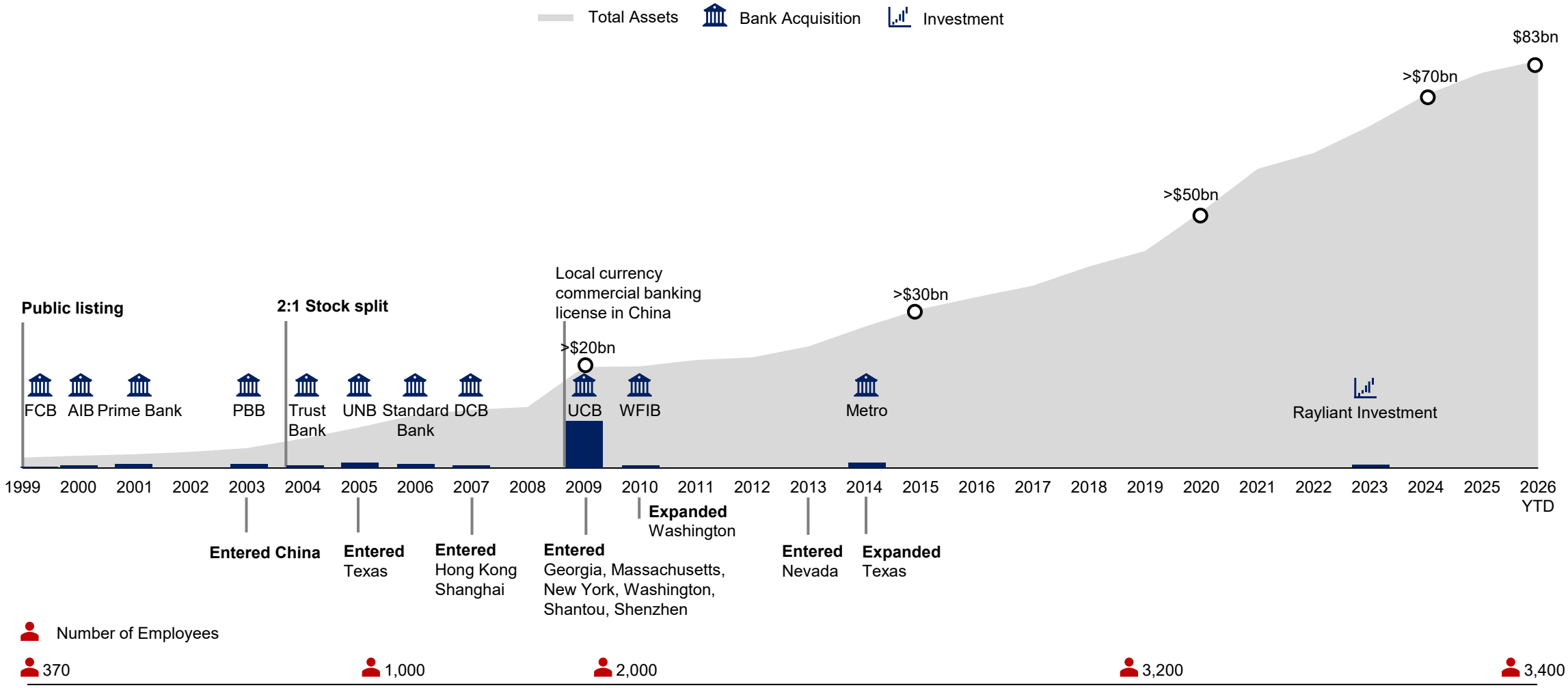
- Headquartered in **Pasadena, California**
- **Founded in 1973** - over 50 years in operation
- **Over 25 years on Nasdaq**
- Roots in the U.S. **Asian-American immigrant community**, expanded to bridge businesses across the Pacific
- **Award-winning Company**
  #1 Top Performing Bank in 2025, $50+ Billion (Bank Director), marking our 3rd consecutive year
  Top 3 Performing Banks in 2025, $50+ Billion (American Banker)

…Well Positioned in Dense, Attractive Markets…



(1) See reconciliation of GAAP to non-GAAP financial measures in the appendix and in the Company's earnings press release

History of East West Since Going Public



1Q26 Financial Highlights

1Q26 net income of $358 million or $2.57 diluted quarterly earnings per share; up 23% Y-o-Y

Deposit-Led Growth

- Grew EOP deposits 9% Y-o-Y
  - Strong growth from consumer and commercial customers; noninterest-bearing demand up 15% Y-o-Y
- Grew EOP loans 7% Y-o-Y
  - Notable growth in capital call line utilization

Growing NII, Record Fees and Best-in-Class Efficiency

- NII of $671mm, up 12%Y-o-Y
- Record fee income of $99mm, up 12% Y-o-Y
  - Continued strength in wealth management and deposit account fees
- 1Q26 efficiency ratio of 36.2%

Stable Asset Quality

- Stable net charge-offs at $12mm
- Stable nonperforming assets at 26bps
- Provision for credit losses of $36mm
- Bolstered ALLL 2bps to 1.44%, reflecting loan growth and a change in portfolio mix

Position of Significant Strength

- Repurchased $98mm shares in 1Q26 at an average price under $105/share
- Declared 2Q26 dividend of $0.80
- Book value per share up 14% Y-o-Y, tangible book value per share[1] up 15% Y-o-Y
- 16% ROACE (17% ROTCE)[1]
- 10.3% Tangible Common Equity (TCE)[1] ratio

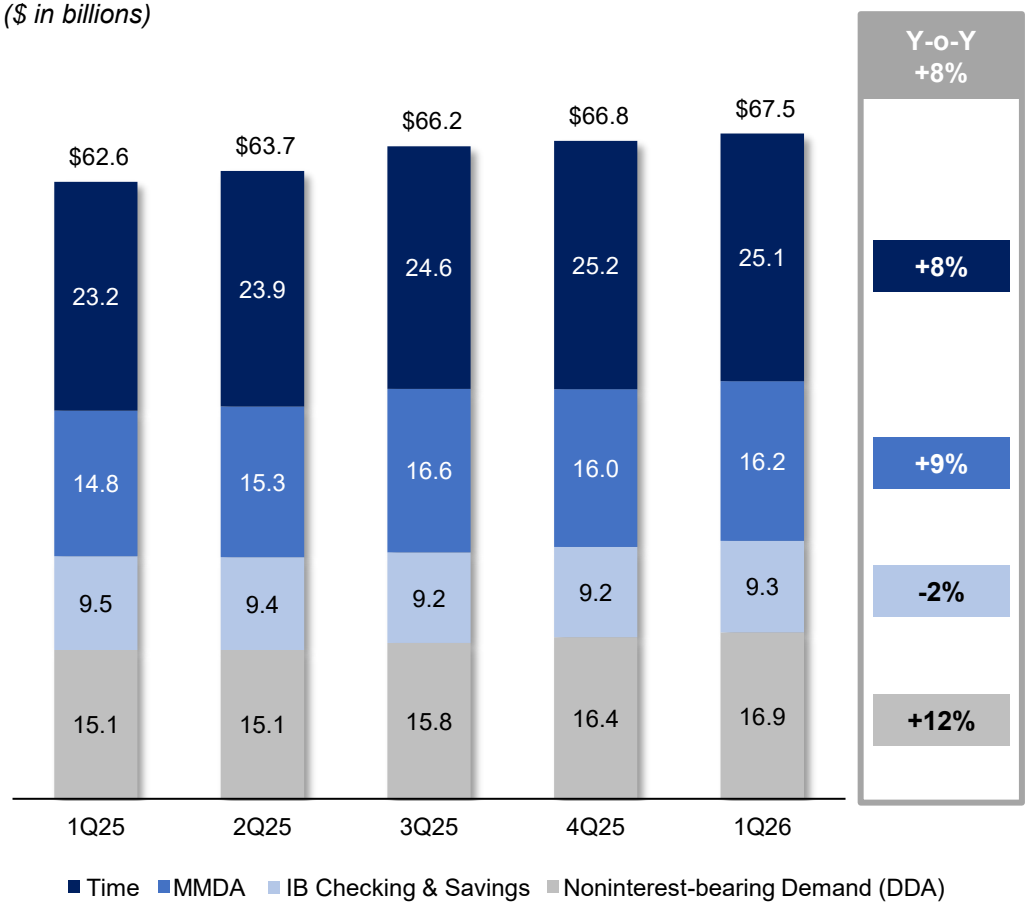
(1) See reconciliation of GAAP to non-GAAP financial measures in the appendix and in the Company's earnings press releases

Deposits

Grew end-of-period deposits 3% Q-o-Q, with nearly $800 million of Q-o-Q growth in noninterest-bearing demand

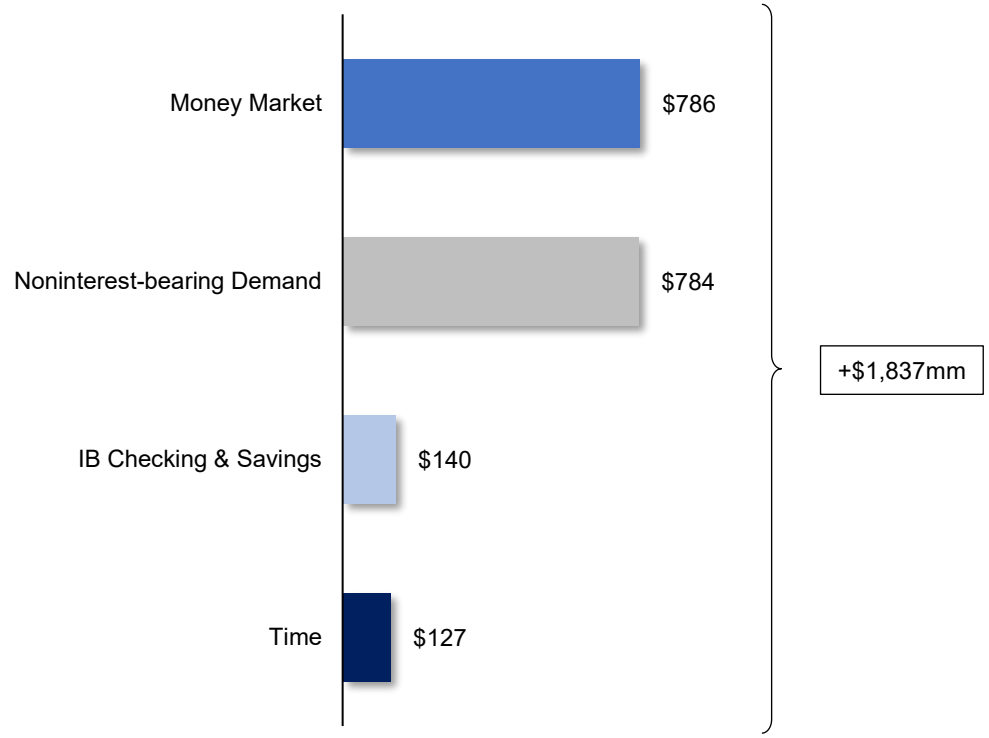
Average Deposits

($ in billions)



End of Period Deposit Growth by Category (4Q25 to 1Q26)

($ in millions)

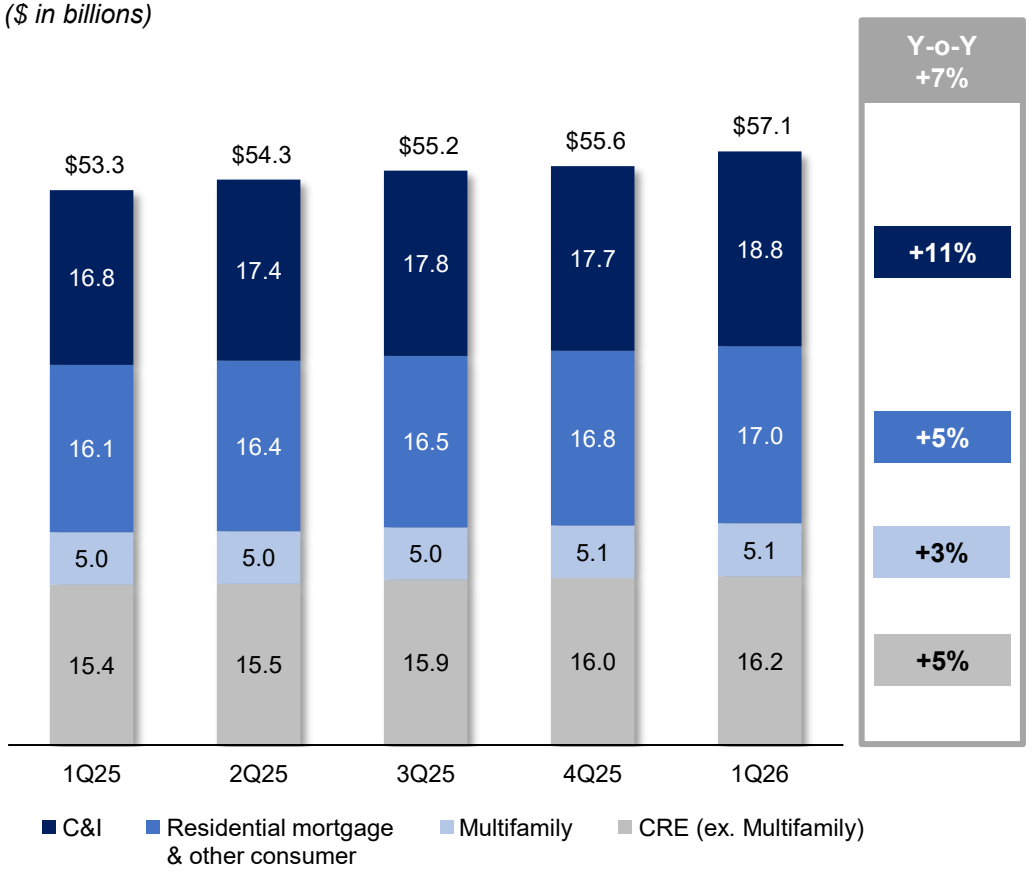


Loans

Strong C&I growth, with utilization increasing and notable growth in capital call

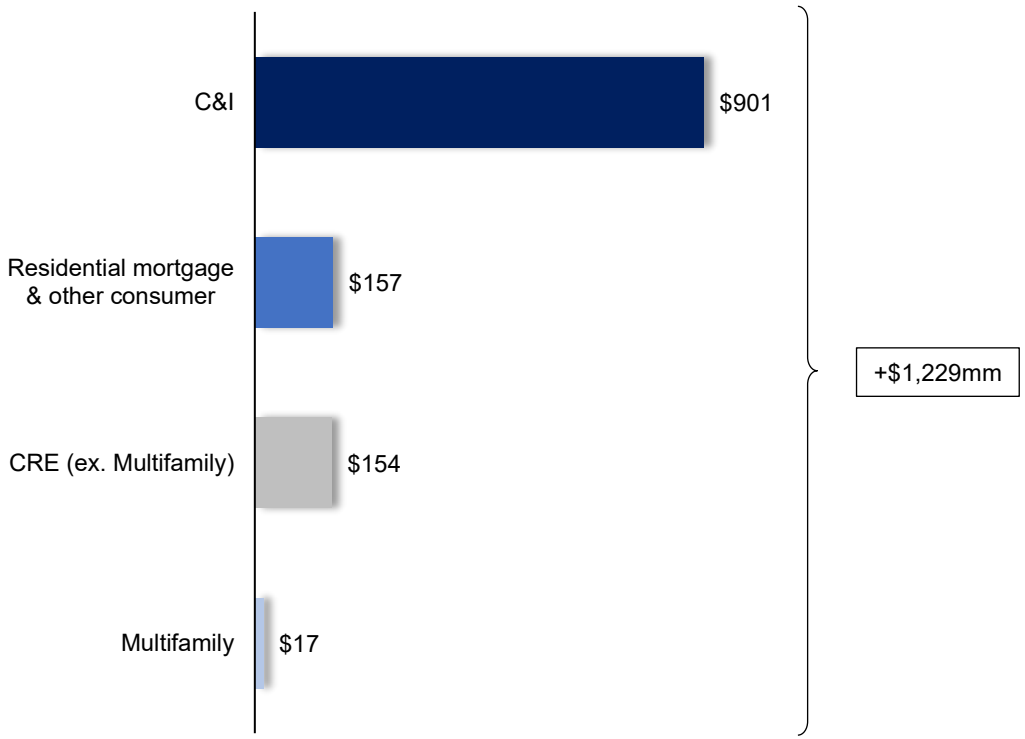
Average Loans

($ in billions)



End of Period Loan Growth by Category (4Q25 to 1Q26)

($ in millions)

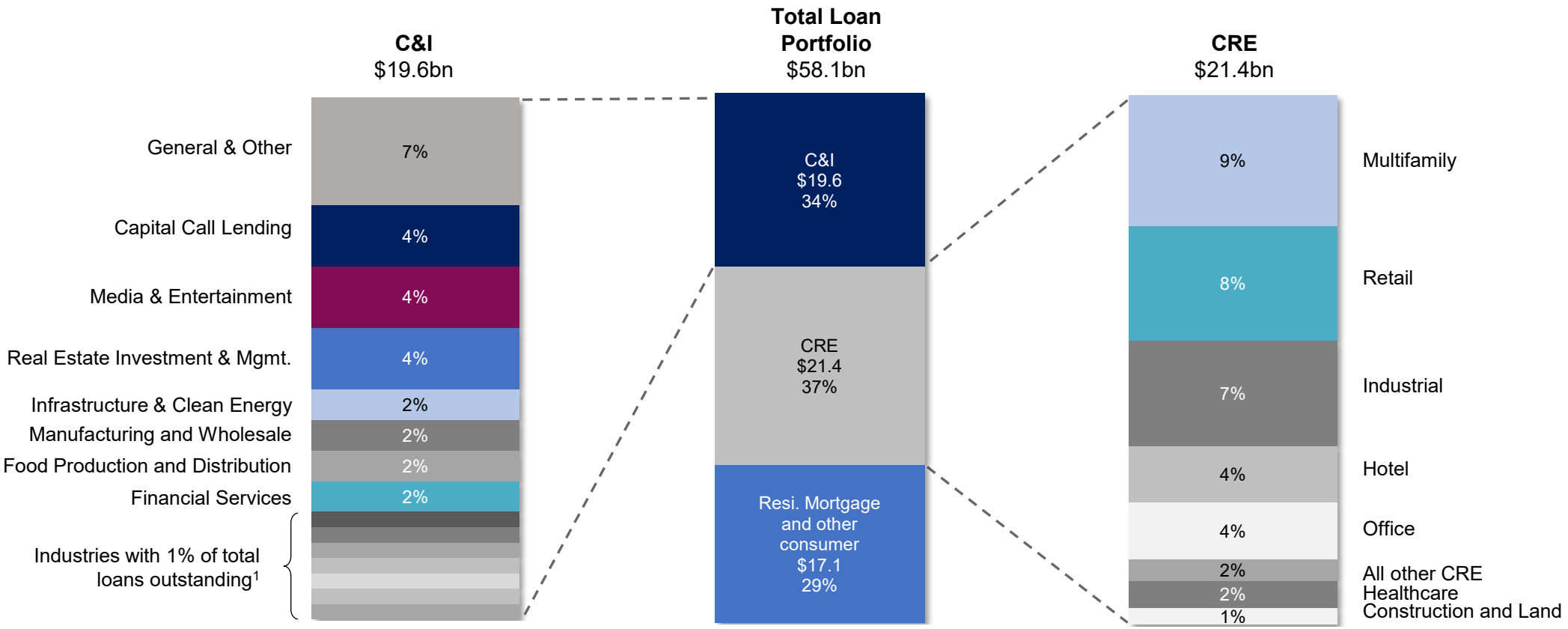


Diversified Loan Portfolio

Over 70% of loans support commercial customers, with broad diversification across industry and asset types

Commercial Loans by Type

(as % of Total Loans, 03.31.26)



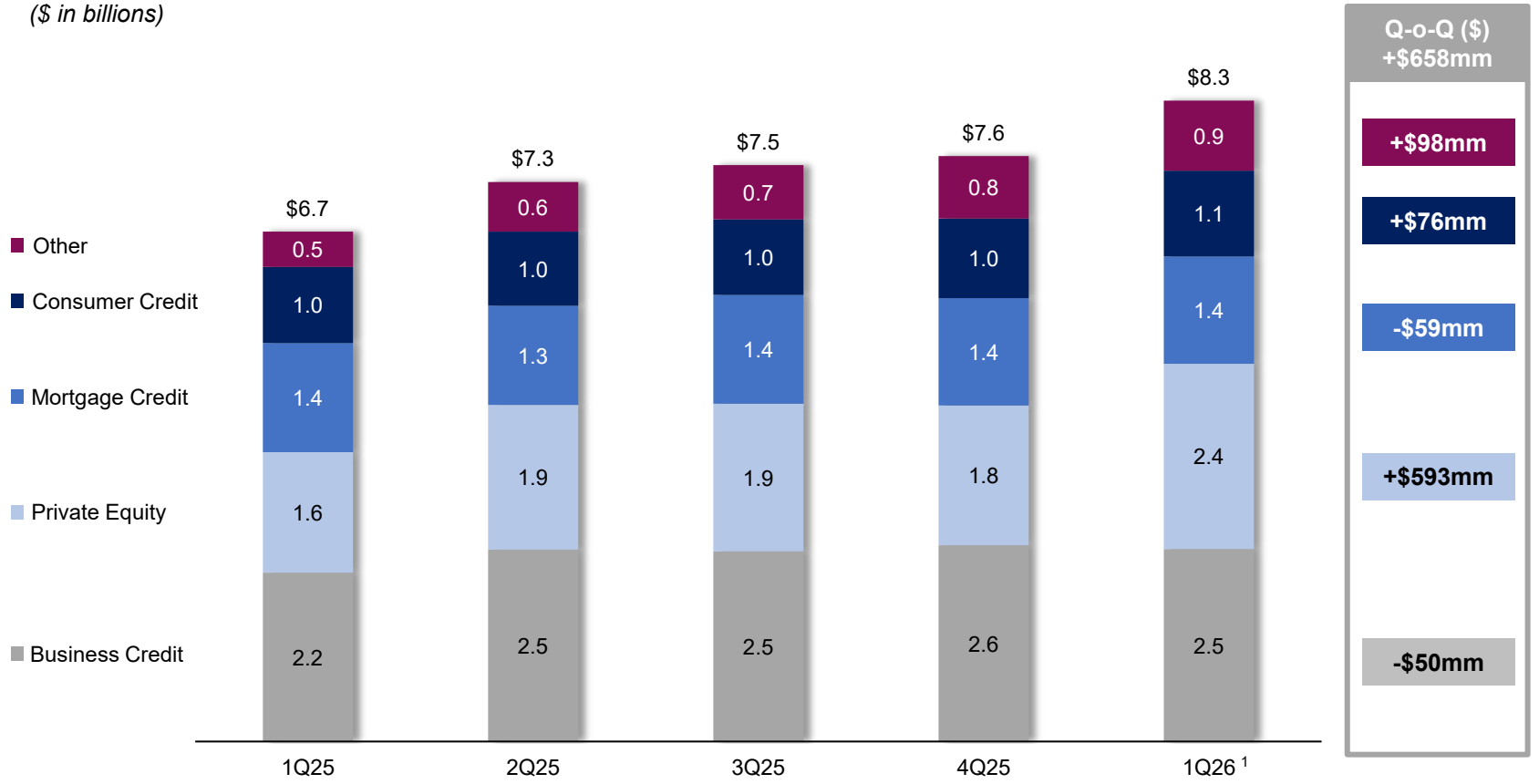
(1) Industries with 1% of total loans outstanding: Consumer Finance, Healthcare Services, Tech & Telecom, Hospitality & Leisure, Oil & Gas, Art Finance, Equipment Finance

C&I Nondepository Financial Institution (NDFI) Loans

Our NDFI portfolio is granular with diversification across industry and category types

NDFI Outstanding: Loan Mix by Call Report Category

($ in billions)



Highlights

- Well diversified by underlying asset and borrower
- Approximately 30% of loans are underwritten as capital call lines
- Virtually no net charge-offs in the past decade
- 99.99%+ loans are current

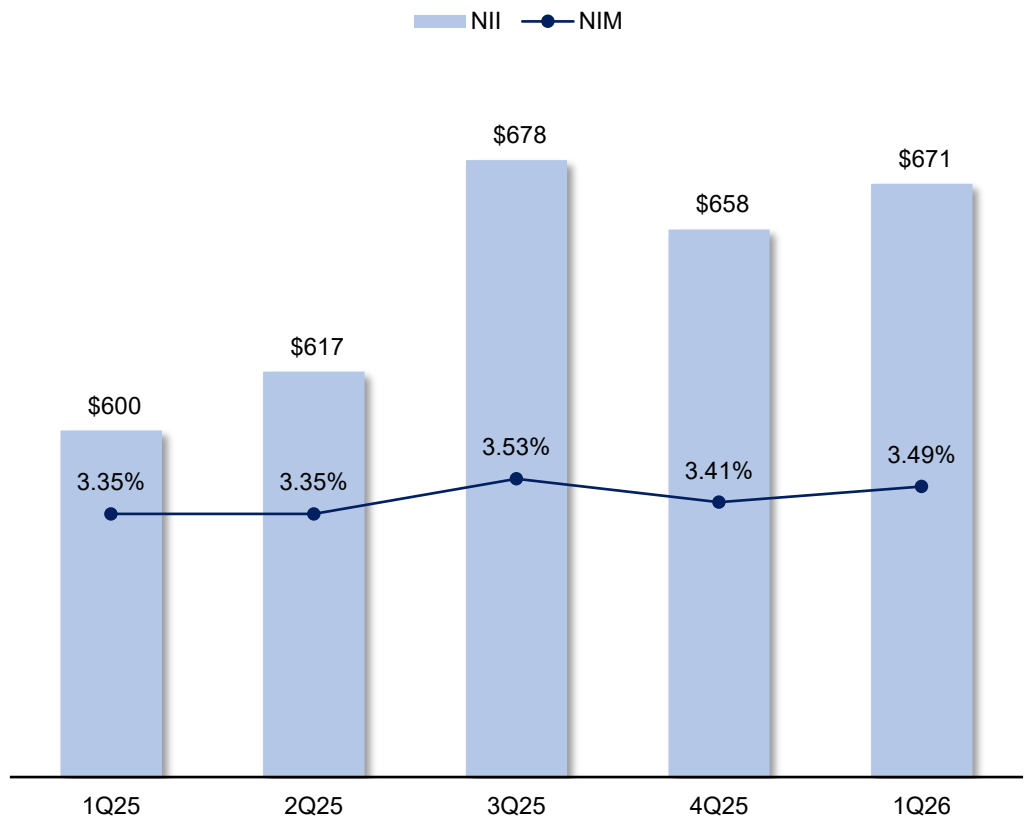
(1) The Company's 1Q26 NDFI loan mix by Call Report Category is preliminary

Net Interest Income & Net Interest Margin

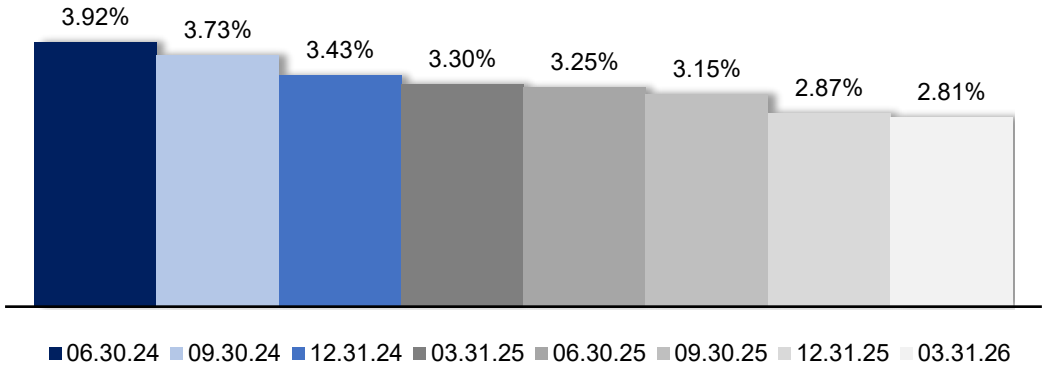
Strong deposit mix trends supported margin and income Q-o-Q

Net Interest Income (NII) & Net Interest Margin (NIM)

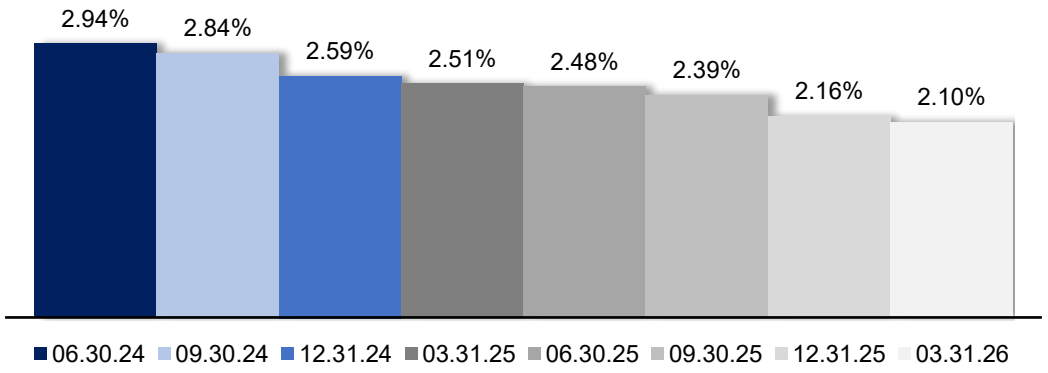
($ in millions)



End of Period Interest-bearing Deposit Cost (2Q24 to 1Q26)



End of Period Cost of Deposits (2Q24 to 1Q26)

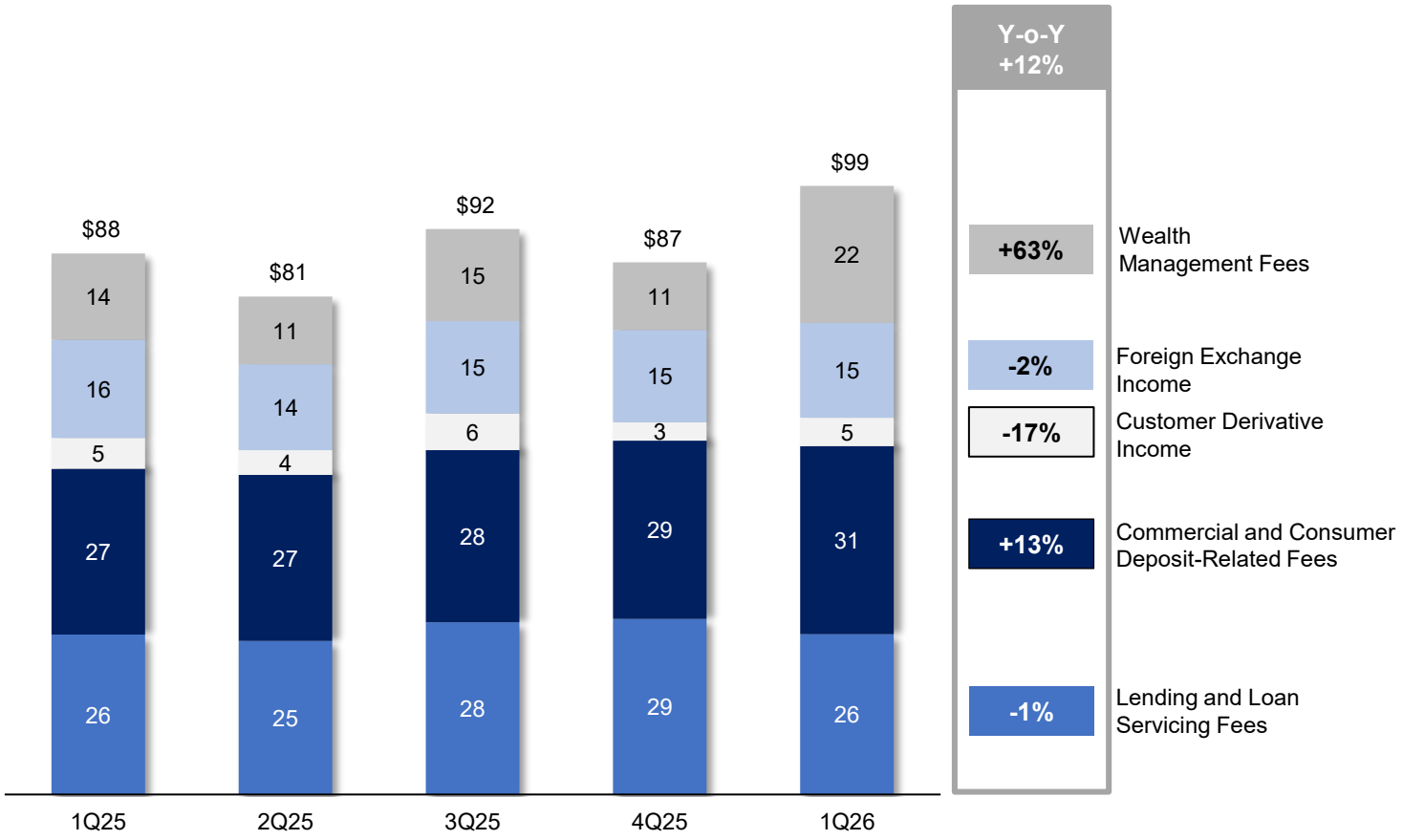


Fee Income

Record quarterly fees driven by strong execution and relationship deepening

Fee Income[1]

($ in millions)



Highlights

- Record fee income[1] of $99mm, up $12mm or +13% Q-o-Q and up $11mm or +12% Y-o-Y
  - Wealth management, customer derivative income, deposit-related fees, and foreign exchange income grew by a combined $14mm Q-o-Q due to higher customer activity
  - Lending and loan servicing fees down $2mm Q-o-Q, primarily driven by lower syndications

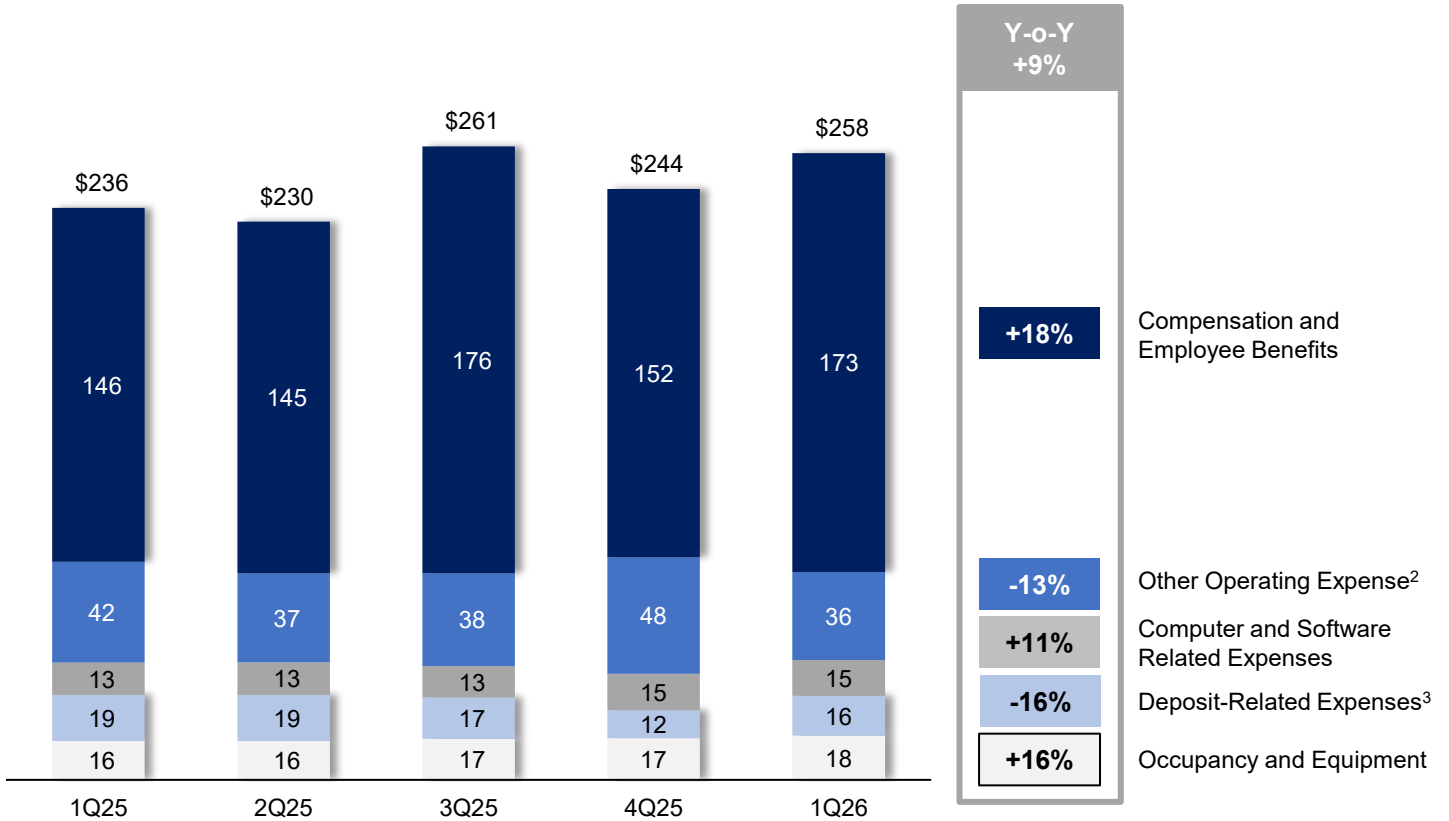
(1) Fee income excludes mark-to-market adjustments related to customer and other derivatives; net gains on AFS debt securities; other investment income and other income

Operating Expense & Efficiency

Maintained best-in-class efficiency

Total Operating Noninterest Expense[1]

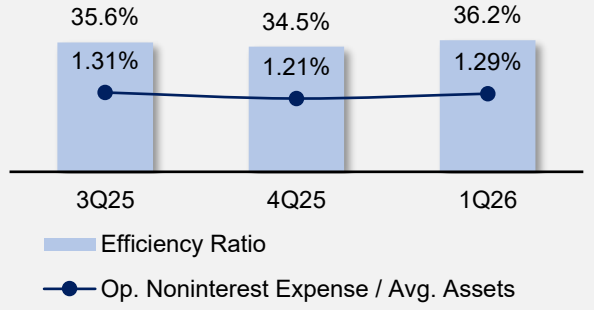
($ in millions)



Highlights

- Total operating noninterest expense[1] of $258mm, up $14mm Q-o-Q
  - Compensation and employee benefits of $173mm, up $21mm Q-o-Q reflecting seasonal factors, stock-based and incentive compensation

Efficiency Ratio and Operating Noninterest Expense/Average Assets Ratio[1]

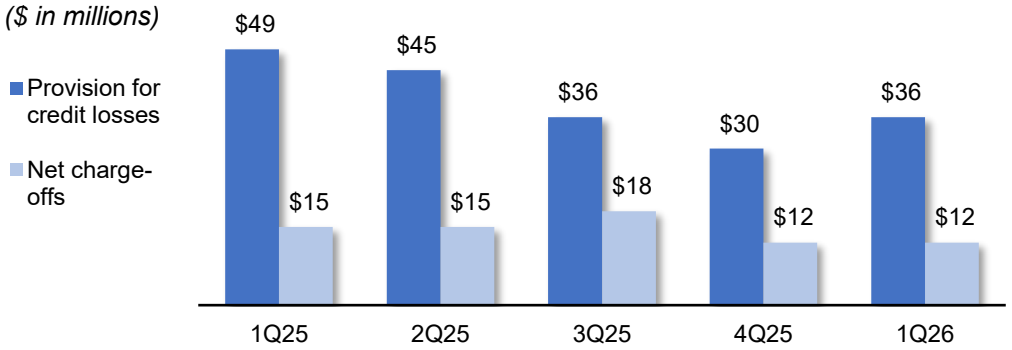


(1) Total noninterest expense excluding amortization of tax credit and CRA investments
(2) Other operating expense includes Other real estate owned ("OREO") (income) expense
(3) Deposit-related expenses include deposit account expenses and deposit insurance premiums and regulatory assessments, including FDIC special deposit insurance assessment charges and reversals of $833 thousand, $(833) thousand, $(2) million, $(7) million and $(1) million for 1Q25, 2Q25, 3Q25, 4Q25, and 1Q26, respectively

Asset Quality Metrics

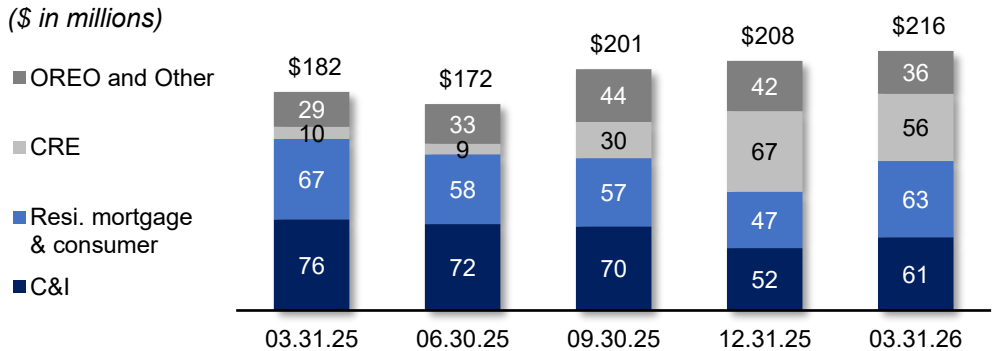
Stable credit – measures holding at low absolute levels

Provision for Credit Losses & Net Charge-offs



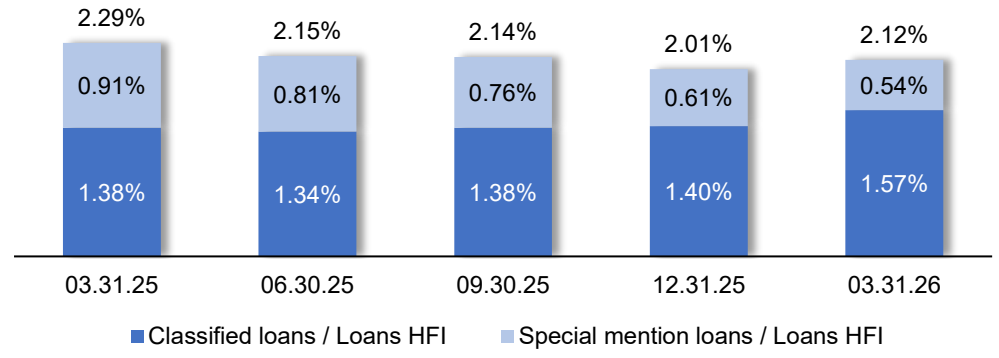
	1Q25	2Q25	3Q25	4Q25	1Q26
NCO ratio (ann.)	0.12%	0.11%	0.13%	0.08%	0.09%

Nonperforming Assets (NPAs)

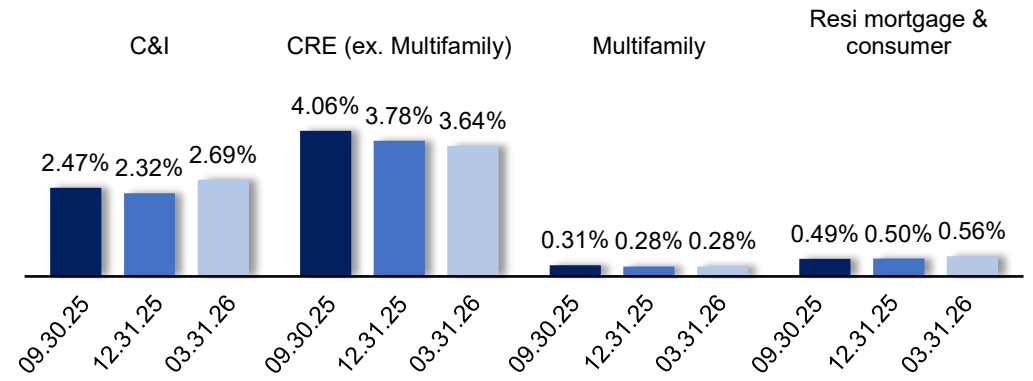


	03.31.25	06.30.25	09.30.25	12.31.25	03.31.26
NPAs / Total assets	0.24%	0.22%	0.25%	0.26%	0.26%

Criticized Loans / Loans HFI



Criticized Ratio by Loans HFI Portfolio

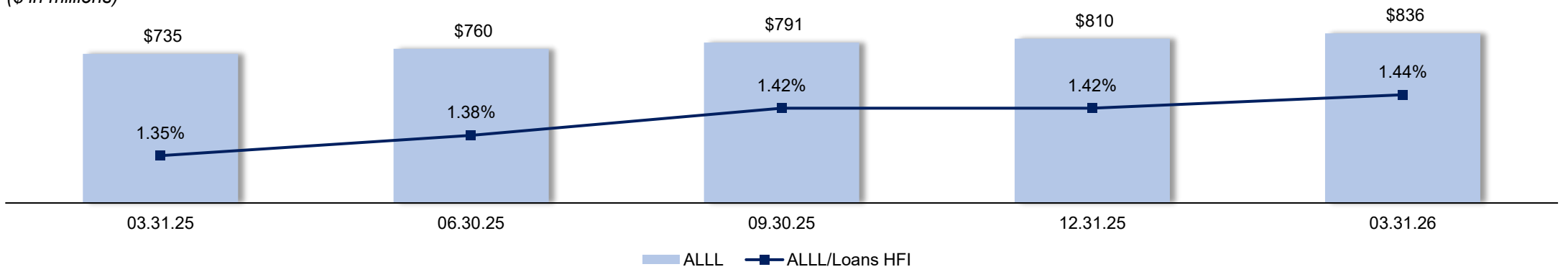


Allowance for Loan Losses

Bolstered ALLL ratio, increased $26mm reflecting Q-o-Q loan growth and portfolio mix shift

Allowance for Loan Losses (ALLL)

($ in millions)



Composition of ALLL by Portfolio

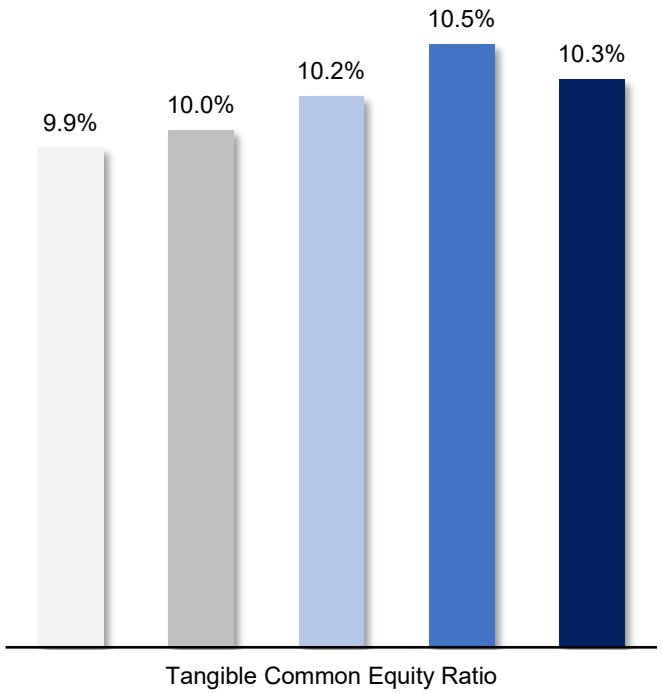
($ in millions)

	03.31.25		12.31.25		03.31.26	
Loan category	ALLL	ALLL ratio	ALLL	ALLL ratio	ALLL	ALLL ratio
C&I	$ 421	2.41%	$ 476	2.55%	$ 483	2.47%
Total CRE	261	1.27	273	1.29	289	1.35
Multifamily	*33*	*0.65*	*36*	*0.72*	*40*	*0.77*
Office	*62*	*2.90*	*62*	*2.78*	*66*	*2.87*
All Other CRE	*166*	*1.24*	*175*	*1.26*	*183*	*1.31*
Resi mortgage & consumer	53	0.33	61	0.36	64	0.37
Total loans	**$ 735**	**1.35%**	**$ 810**	**1.42%**	**$ 836**	**1.44%**

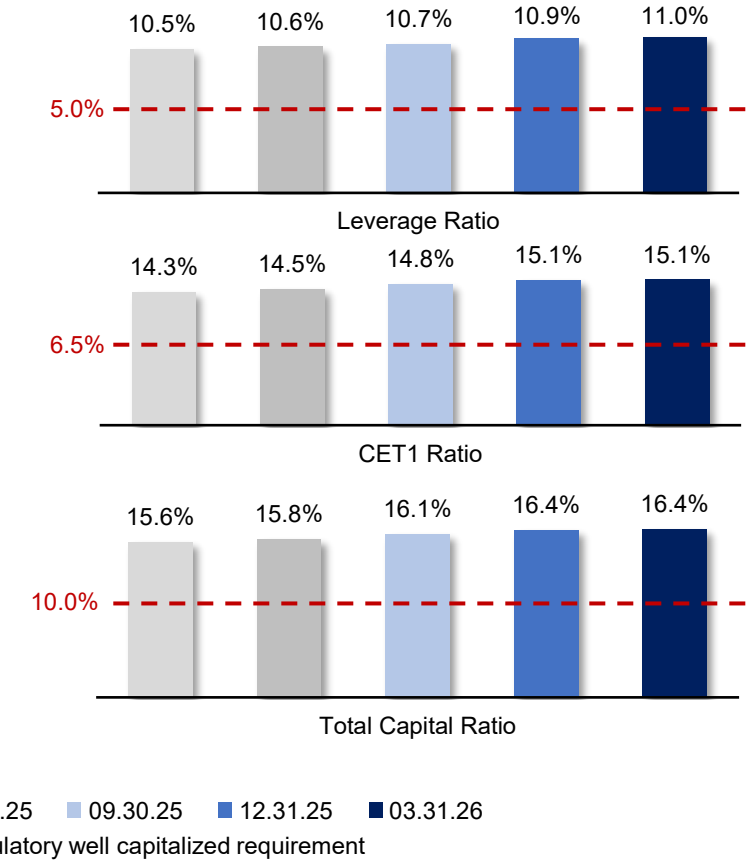
Capital

Opportunistic repurchase activity while maintaining a position of strength

Tangible Common Equity Ratio[1]



Regulatory Capital Ratios



Highlights

- **Strong book value per share growth**
  - Up 14% Y-o-Y, tangible book value per share[1] up 15% Y-o-Y
- **Clear capital priorities**
  1. Organic growth
  2. Competitive dividend
  3. Disciplined M&A
  4. Share repurchases
- **Repurchased $98mm shares in 1Q26**
  - $117 million of East West's share repurchase authorization remains available; we remain opportunistic

(1) See reconciliation of GAAP to non-GAAP financial measures in the appendix and in the Company's earnings press release

Management Outlook: Full Year 2026

Earnings Drivers	FY 2025 Results (Y-o-Y)	1Q26 Results (Y-o-Y)	FY 2026 Expectations
Interest Rate Outlook	-	-	▪ Assumes March 31st forward curve (no cuts)
End of Period Loans	6% ($56.9bn)	7% ($58.1bn)	▪ Growing 5% to 7% Y-o-Y
Net Interest Income	12% ($2.55bn)	12% ($671mm)	▪ Growing 6% to 8% Y-o-Y
Total Operating Noninterest Expense[1]	7% ($972mm)	9% ($258mm)	▪ Growing 7% to 9% Y-o-Y
Net Charge-offs	11bps	9bps	▪ In the range of 15bps to 25bps
Effective Tax Rate	23%	22%	▪ In the range of 22% to 23%
Amortization of Tax Credit and CRA Investments	$75mm	$22mm	▪ In the range of $85 - $95 million

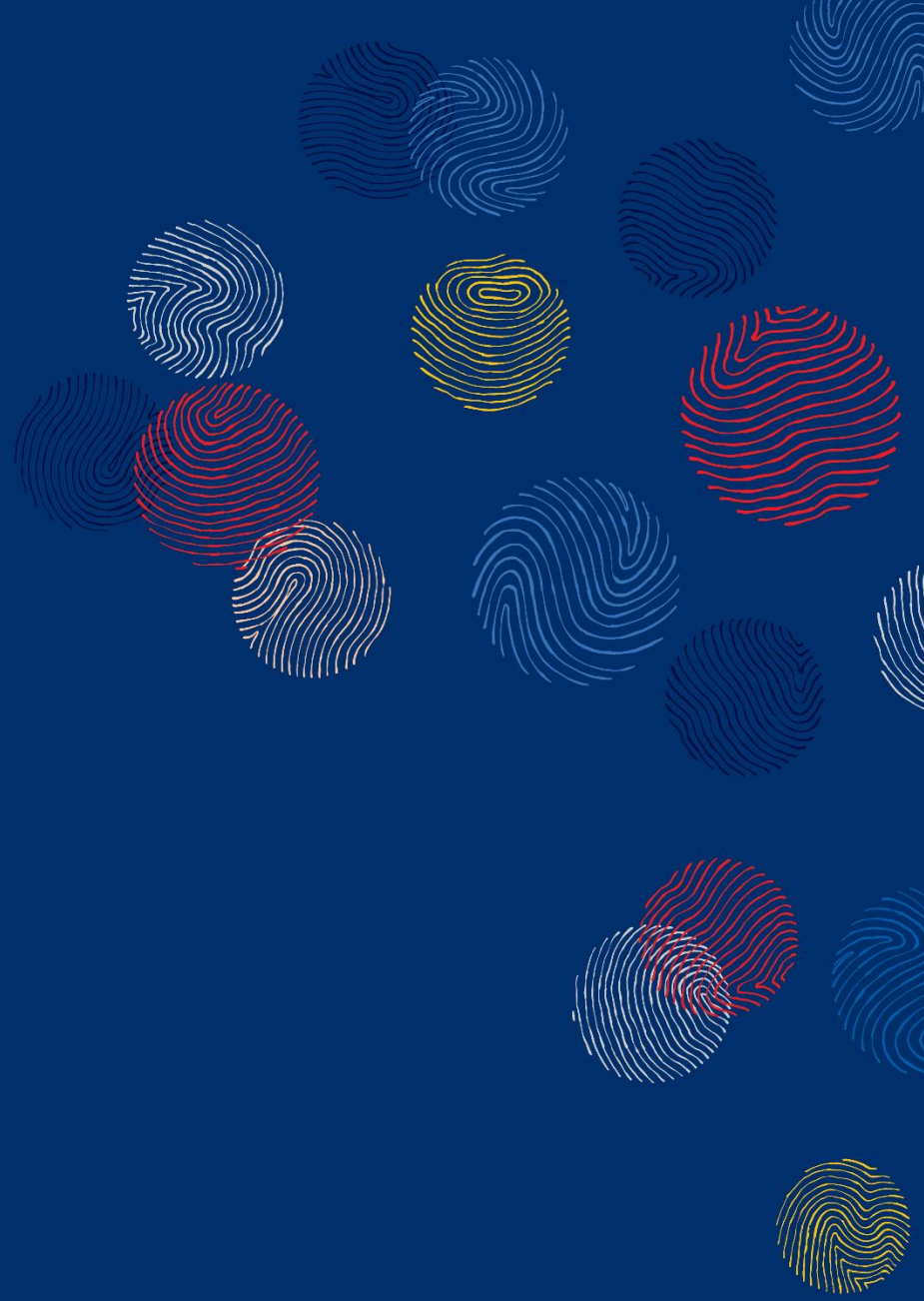
Top Quartile Returns

Best-in-Class Efficiency

EAST WEST BANK

(1) Total noninterest expense excluding amortization of tax credit and CRA investments

Appendix



EastWest Bank

Experienced Management Team

Extensive experience, with a track record of strong execution



Dominic Ng

Chairman and Chief Executive Officer
1991



Irene Oh

Executive Vice President and Chief Risk Officer
2004



Parker Shi

Executive Vice President and Chief Operating Officer
2021



Deborah Leerhsen

Executive Vice President and Head of Global Banking
2025



Anthony Wong

Executive Vice President and Chief Marketing Officer
2026



Doug Krause

Vice Chairman and Chief Corporate Officer
1996



Gary Teo

Executive Vice President and Chief Human Resources Officer
2010



Christopher Del Moral-Niles, CFA

Executive Vice President and Chief Financial Officer
2023



Elizabeth Wang

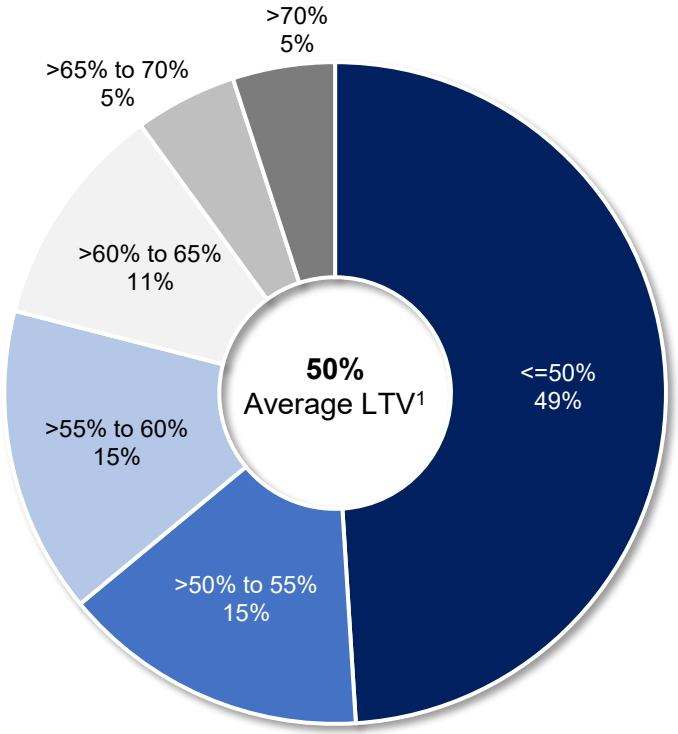
Executive Vice President and Head of Wealth Management, Asset Management, and Advisory
2025

Commercial Real Estate Portfolio Detail

Our CRE portfolio is granular - many loans have full recourse and personal guarantees

Distribution by Loan-to-Value (LTV)[1]

(as of 03.31.26)



- Fewer than 25% of CRE loans have an LTV over 60%

Size and LTV by Property Type

(as of 03.31.26)

	Total Portfolio Size ($bn)	Weighted Avg. LTV[1] (%)	Average Loan Size ($mm)
Multifamily	$5.1	51%	$2
Retail	4.6	47	3
Industrial	4.1	46	3
Hotel	2.5	51	10
Office	2.3	53	4
Healthcare	0.9	51	4
Other	1.1	49	4
Construction & Land[2]	0.8	61	14
Total CRE	**$21.4**	**50%**	**$3**

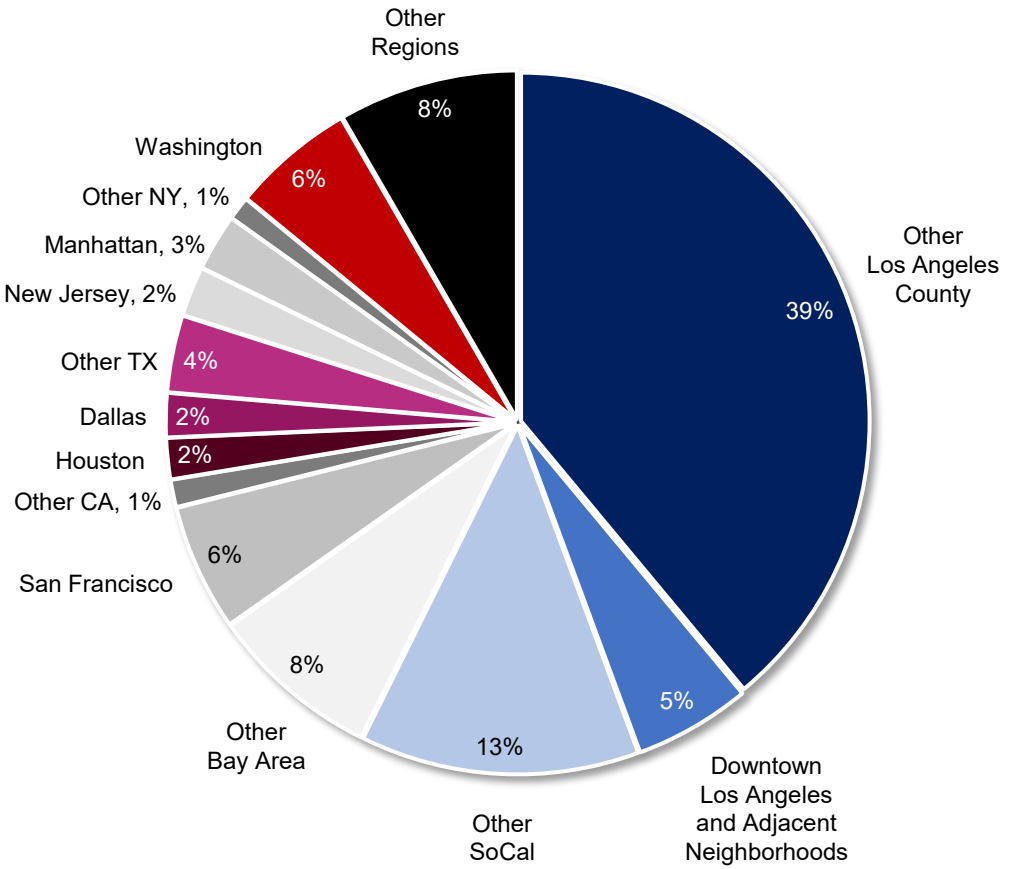
(1) Weighted average LTV is based on most recent LTV, using most recent available appraisal and current loan commitment
(2) Construction & Land average size based on total commitment

CRE Office – Additional Information

Our office portfolio has low LTVs across segments and low average loan sizes

CRE Office: Geographic Mix by Metro Area

(as of 03.31.26)



CRE Office by Size Segment

(as of 03.31.26)

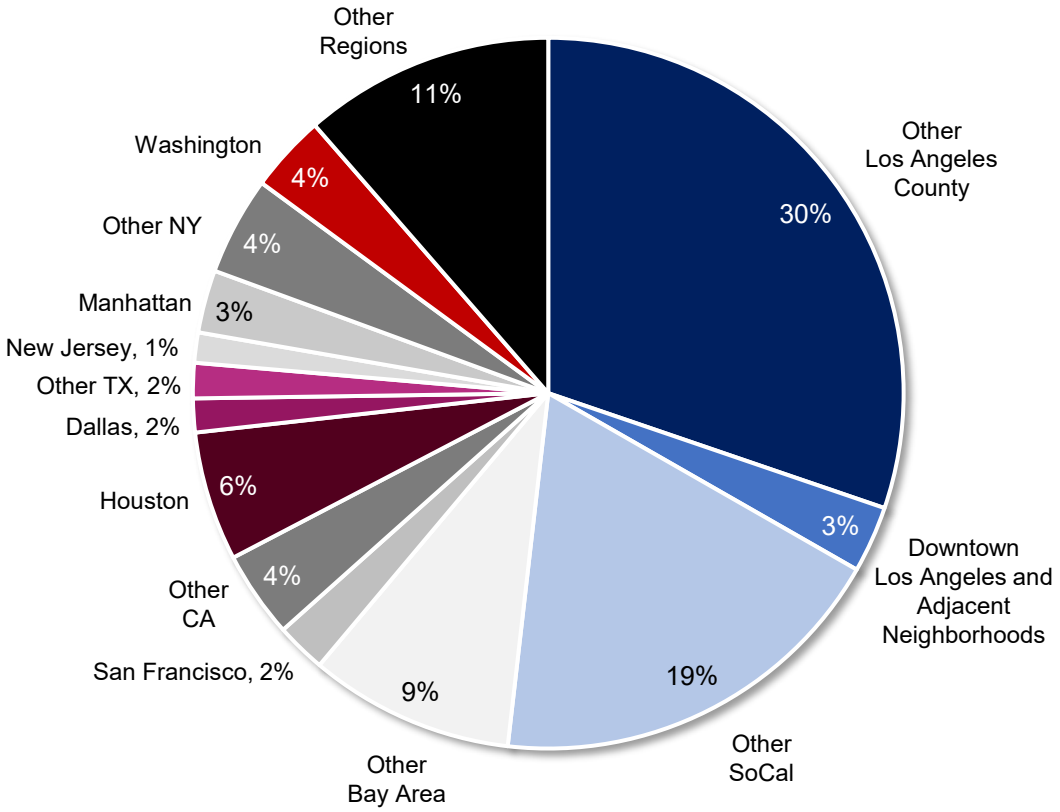
Loan Size	Balance ($ in mm)	No. of Loans	Avg. Loan Size ($ in mm)	Weighted Avg. LTV (%)
>$30mm	$388	10	$39	54%
$20mm - $30mm	455	19	24	58
$10mm - $20mm	456	32	14	57
$5mm - $10mm	441	61	7	52
<$5mm	546	393	1	43
Total	**$2,286**	**515**	**$4**	**53%**

CRE Retail – Additional Information

Our retail portfolio has a weighted average LTV profile of 47%

CRE Retail: Geographic Mix by Metro Area

(as of 03.31.26)



CRE Retail by Size Segment

(as of 03.31.26)

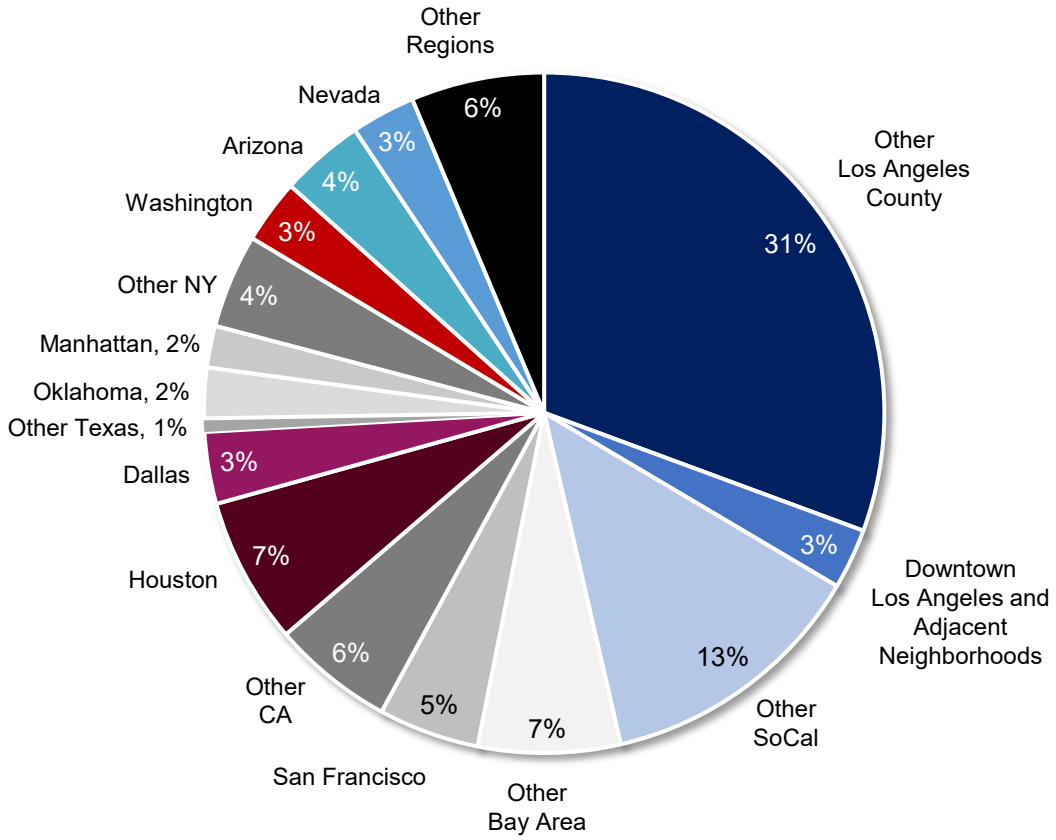
Loan Size	Balance ($ in mm)	No. of Loans	Avg. Loan Size ($ in mm)	Weighted Avg. LTV (%)
>$30mm	$227	6	$38	46%
$20mm - $30mm	520	21	25	57
$10mm - $20mm	824	61	14	49
$5mm - $10mm	801	117	7	48
<$5mm	2,178	1,559	1	44
Total	**$4,550**	**1,764**	**$3**	**47%**

CRE Multifamily – Additional Information

Our multifamily portfolio is amongst our most granular

CRE Multifamily: Geographic Mix by Metro Area

(as of 03.31.26)



CRE Multifamily by Size Segment

(as of 03.31.26)

Loan Size	Balance ($ in mm)	No. of Loans	Avg. Loan Size ($ in mm)	Weighted Avg. LTV (%)
>$30mm	$723	19	$38	59%
$20mm - $30mm	648	27	24	55
$10mm - $20mm	619	46	13	52
$5mm - $10mm	721	103	7	54
<$5mm	2,418	2,618	1	46
Total	**$5,129**	**2,813**	**$2**	**51%**

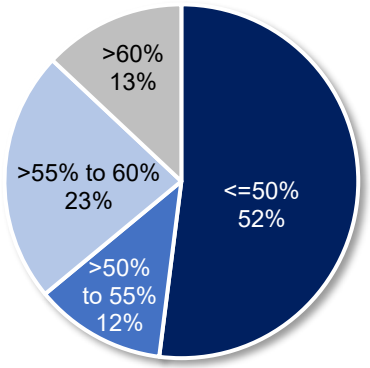
Residential Mortgage Portfolio

Our residential mortgage portfolio benefits from both low LTVs and smaller average loan size

Resi. Mortgage Distribution by LTV[1]

(as of 03.31.26)

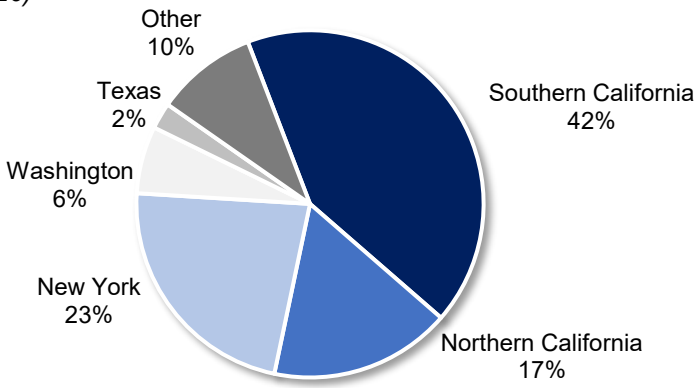
50%
Average
LTV[1]



$439,000
Average
loan size[2]

Resi. Mortgage Distribution by Geography[3]

(as of 03.31.26)



Portfolio Highlights as of 03.31.26

Outstandings
- $17.1bn loans outstanding
- +1% Q-o-Q and +5% Y-o-Y

Originations
- $0.8bn in 1Q26
- Primarily originated through East West Bank branches

Single-family Residential
- $15.1bn loans outstanding
- +1% Q-o-Q and +5% Y-o-Y

HELOC
- $1.9bn loans outstanding
- $3.6bn in undisbursed commitments
- 35% utilization as of 03.31.26
- 75% of commitments in first lien position

EAST WEST BANK

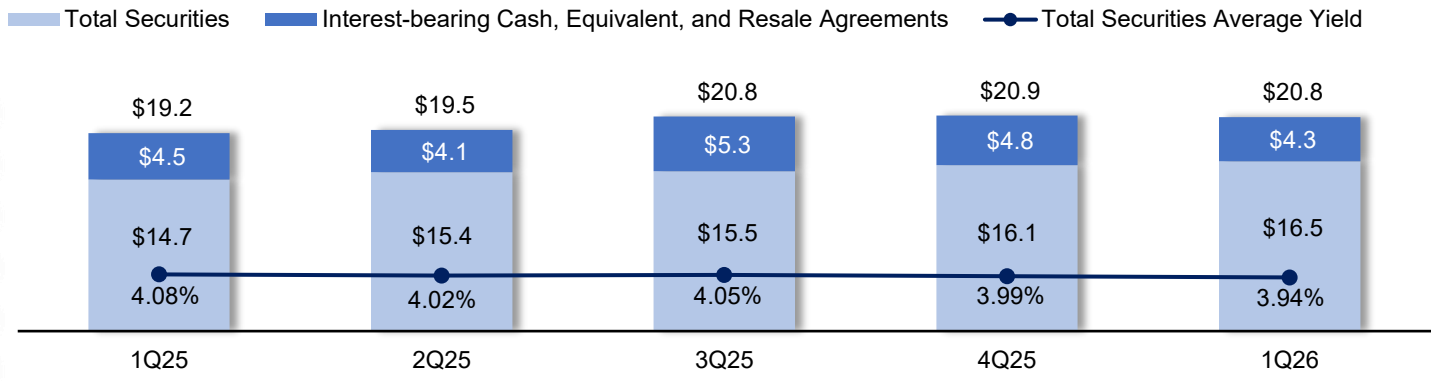
(1) Combined LTV for 1st and 2nd liens; based on commitment
(2) Average loan size based on loan outstanding for single-family residential and commitment for HELOC
(3) Geographic distribution based on commitment size

Cash and Securities

Strong on balance sheet liquidity levels

Average Total Securities Portfolio and Cash

($ in billions)



Securities Portfolio Composition by Risk-Weighted Asset (RWA) Distribution

($ in billions, as of 03.31.26)



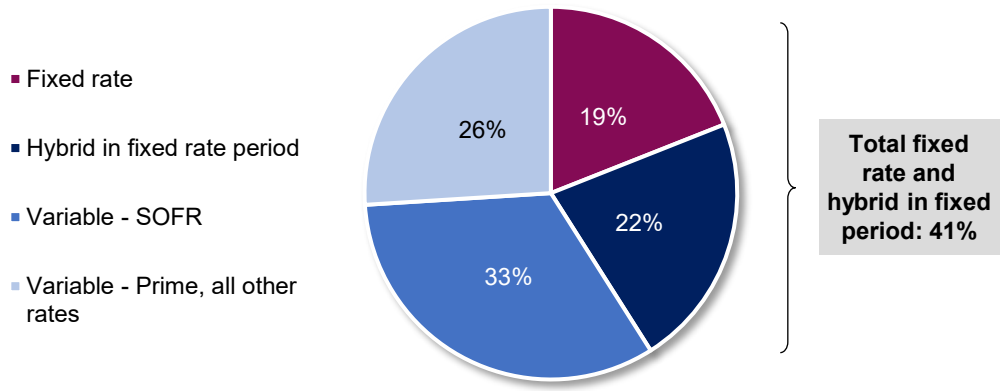
Highlights

- Securities portfolio well-positioned as a source of liquidity, interest rate risk management, and earnings support
  - Total securities average yield down 5bps Q-o-Q
  - 97% of investment portfolio 0% - 20% risk-weighted (HQLA)
  - 69% fixed-rate securities, 31% floating

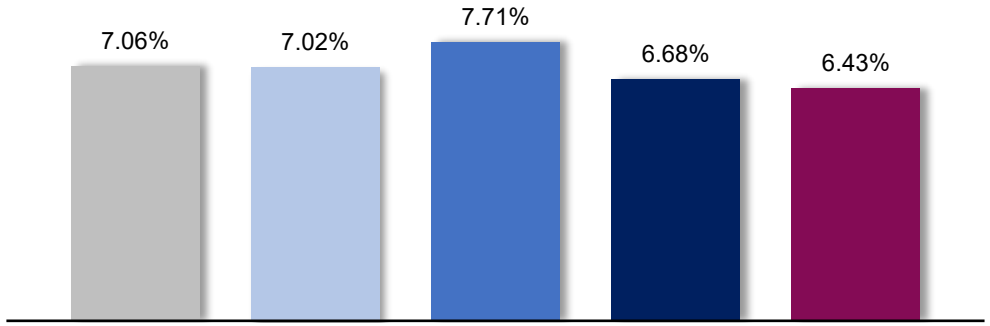
Loan Yields

Loan Portfolio by Index Rate

(as of 03.31.26)

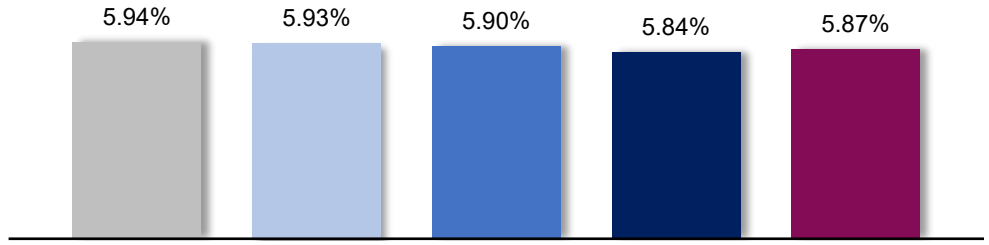


Average C&I Loan Rate



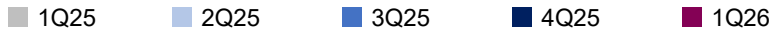
91% variable rate

Average Residential Mortgage Loan Rate

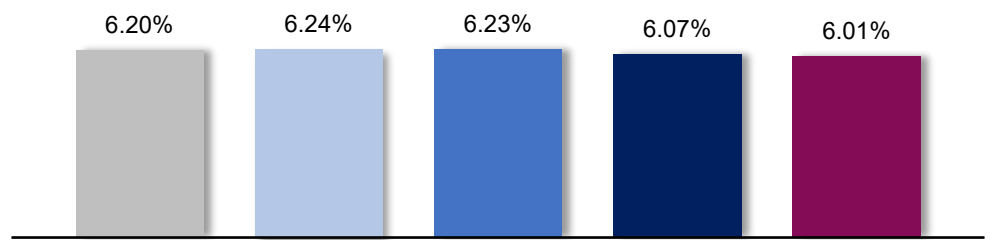


SFR: 47% hybrid in fixed-rate period & 40% fixed rate

04.09.26 rate sheet price for 30-year fixed: 6.5%

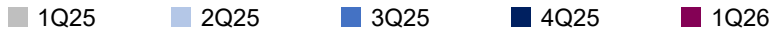


Average CRE Loan Rate



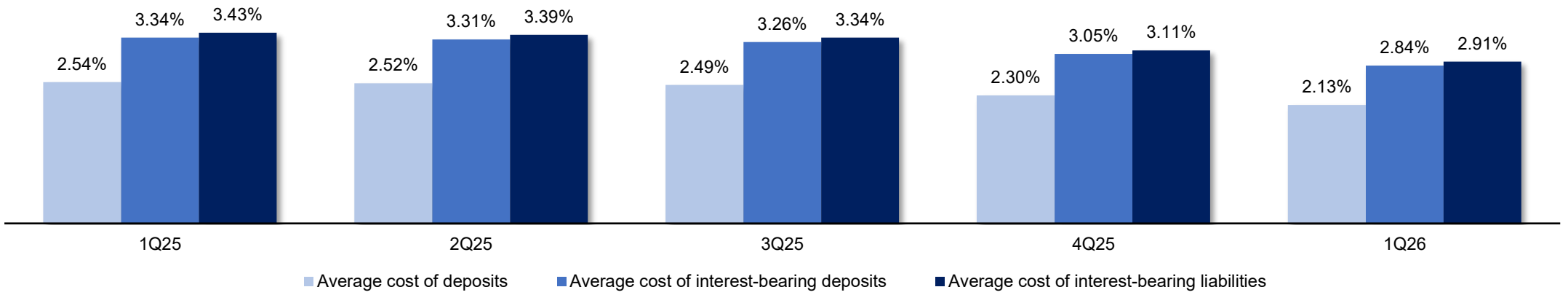
58%* variable rate

*48% had customer-level interest rate derivative contracts

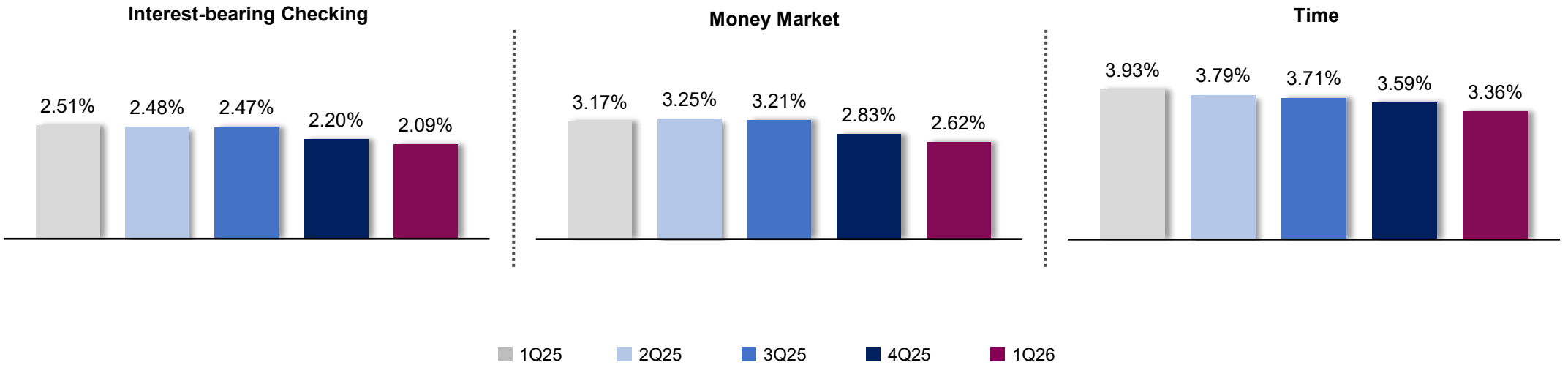


Deposit and Funding Cost

Average Deposit and Liability Cost



Average Deposit Rate by Portfolio



Appendix: GAAP to Non-GAAP Reconciliation

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

The Company uses certain non-GAAP financial measures to provide supplemental information regarding the Company's performance. Tangible book value, tangible book value per share and TCE ratio are non-GAAP financial measures. Tangible book value and tangible assets represent stockholders' equity and total assets, respectively, which have been reduced by goodwill and mortgage servicing assets. Given that the use of such measures and ratios is more prevalent in the banking industry, and are used by banking regulators and analysts, the Company has included them below for discussion.

		March 31, 2026	December 31, 2025	March 31, 2025
Common stock		$ 171	$ 170	$ 170
Additional paid-in capital		2,131,219	2,111,316	2,043,898
Retained earnings		8,547,820	8,301,522	7,517,711
Treasury stock		(1,291,555)	(1,168,196)	(1,137,299)
Accumulated other comprehensive income:				
AFS debt securities net unrealized losses		(383,753)	(353,233)	(482,175)
Cash flow hedges net unrealized gains		12,034	28,209	10,493
Foreign currency translation adjustments		(16,501)	(20,586)	(23,333)
Total accumulated other comprehensive loss		(388,220)	(345,610)	(495,015)
Stockholders' equity	(a)	**$ 8,999,435**	**$ 8,899,202**	**$ 7,929,465**
Less: Goodwill		(465,697)	(465,697)	(465,697)
Mortgage servicing assets		(3,978)	(4,119)	(4,940)
Tangible book value	(b)	**$ 8,529,760**	**$ 8,429,386**	**$ 7,458,828**
Number of common shares at period-end	(c)	**136,979**	**137,579**	**137,802**
Book value per share	(a)/(c)	**$ 65.70**	**$ 64.68**	**$ 57.54**
Tangible book value per share	(b)/(c)	**$ 62.27**	**$ 61.27**	**$ 54.13**
Total assets	(d)	**$ 82,886,152**	**$ 80,434,997**	**$ 76,165,013**
Less: Goodwill		(465,697)	(465,697)	(465,697)
Mortgage servicing assets		(3,978)	(4,119)	(4,940)
Tangible assets	(e)	**$ 82,416,477**	**$ 79,965,181**	**$ 75,694,376**
Total stockholders' equity to assets ratio	(a)/(d)	**10.86%**	**11.06%**	**10.41%**
TCE ratio	(b)/(e)	**10.35%**	**10.54%**	**9.85%**

Appendix: GAAP to Non-GAAP Reconciliation

EAST WEST BANCORP, INC. AND SUBSIDIARIES
GAAP TO NON-GAAP RECONCILIATION
($ in thousands)
(unaudited)

Return on average TCE represents tangible net income divided by average tangible book value. Tangible net income excludes the after-tax impacts of the amortization of mortgage servicing assets. Adjusted return on average TCE represents adjusted tangible net income divided by average tangible book value. Adjusted tangible net income is tangible net income excluding the tax-effected impacts of the FDIC special assessment and DC Solar adjustments. Given that the use of such measures and ratios is more prevalent in the banking industry, and are used by banking regulators and analysts, the Company has included them below for discussion.

		Three Months Ended		
		March 31, 2026	**December 31, 2025**	**March 31, 2025**
Net income	(a)	$ 357,796	$ 356,271	$ 290,270
Add: Amortization of mortgage servicing assets		149	249	293
Tax effect of amortization adjustment[1]		(42)	(70)	(87)
Tangible net income	(b)	**$ 357,903**	**$ 356,450**	**$ 290,476**
Less/Add: FDIC special assessment (reversal) charge		(1,015)	(6,874)	833
Less: DC Solar recoveries		—	(4,997)	—
Tax effects of adjustments[1]		284	3,326	(248)
Adjusted tangible net income	(c)	**$ 357,172**	**$ 347,905**	**$ 291,061**
Average stockholders' equity	(d)	$ 9,047,373	$ 8,774,315	$ 7,869,074
Less: Average goodwill		(465,697)	(465,697)	(465,697)
Average mortgage servicing assets		(4,025)	(4,270)	(5,120)
Average tangible book value	(e)	**$ 8,577,651**	**$ 8,304,348**	**$ 7,398,257**
Return on average common equity[2]	(a)/(d)	**16.04%**	**16.11%**	**14.96%**
Return on average TCE[2]	(b)/(e)	**16.92%**	**17.03%**	**15.92%**
Adjusted return on average TCE[2]	(c)/(e)	**16.89%**	**16.62%**	**15.96%**

(1) Applied statutory tax rate of 28.02% for the three months ended March 31, 2026 and December 31, 2025. Applied statutory tax rate of 29.73% for the three months ended March 31, 2025.
(2) Annualized.

Forward-Looking Statements and Additional Information

In this presentation, “we”, “our”, “us”, “East West” and the “Company” refer to East West Bancorp, Inc., and its consolidated subsidiaries unless the context indicates otherwise.

Forward-Looking Statements

This presentation contains forward-looking statements that are intended to be covered by the safe harbor for such statements provided by the Private Securities Litigation Reform Act of 1995. These statements are based on the current assumptions, beliefs, estimates, and projections, many of which, by their nature, are inherently uncertain and beyond our control. You should not place undue reliance on these statements. There are various important factors that could cause the Company’s future results to differ materially from historical performance and any forward-looking statements, including the factors described in the Company’s filings with the Securities and Exchange Commission, including the “Risk Factors” section of the Company’s Annual Report on Form 10-K for the year ended December 31, 2025 and in its subsequent Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements the Company may make. These statements speak only as of the date they are made and are based only on information then actually known to the Company. The Company does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking statements, whether written or oral, except as required by law.

Basis of Presentation

The preparation of the Company’s consolidated financial statements in conformity with U.S. generally accepted accounting principles (“GAAP”) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the consolidated financial statements, income and expenses during the reporting periods, and the related disclosures. Although our estimates consider current conditions and how we expect them to change in the future, it is reasonably possible that actual results could be materially different from those estimates. Hence, the current period’s results of operations are not necessarily indicative of results that may be expected for any future interim period or for the year as a whole. Certain prior period information has been reclassified to conform to the current presentation.

Industry Information

This presentation includes statistical and other industry and market data that we obtained from government reports and other third-party sources. Although we believe that this information is accurate and reliable, we have not independently verified such information. Forward-looking information that we have obtained from these sources is subject to the same uncertainties and qualifications as other forward-looking statements contained herein.

Non-GAAP Financial Measures

Certain financial information in this presentation has not been prepared in accordance with GAAP and is presented on a non-GAAP basis. Investors should refer to the reconciliations included in the appendix to this presentation and should consider the Company’s non-GAAP measures in addition to, not as a substitute for or superior to, measures prepared in accordance with GAAP. These measures may not be comparable to similarly titled measures used by other companies.