

Fifth Third Bancorp

2024 CDP Corporate Questionnaire 2024

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

[Terms of disclosure for corporate questionnaire 2024 - CDP](#)

▪

Contents

C1. Introduction

(1.1) In which language are you submitting your response?

Select from:

☒ English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:

☒ USD

(1.3) Provide an overview and introduction to your organization.

(1.3.1) Type of financial institution

Select from:

☒ Bank

(1.3.2) Organization type

Select from:

☒ Publicly traded organization

(1.3.3) Description of organization

At Fifth Third Bank, everything we do is rooted in our purpose: to improve the lives of our customers and the well-being of our communities. Since our founding in 1858, we've been committed to creating a better financial experience by empowering our customers and clients to achieve what matters most. Our unified strength is grounded in the individual passion and diversity of more than 20,000 employees who work collaboratively to deliver a better tomorrow to everyone we serve. We offer a strong culture, opportunities for growth 401k match, wellness options, comprehensive insurance plans and additional resources you need to build a lasting and rewarding career path here. Headquartered in Cincinnati, Ohio, we are among the largest money managers in the Midwest. We operate four main businesses—Commercial Banking, Branch Banking, Consumer Lending, and Wealth & Asset Management—and a network of financial centers in Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Georgia, North Carolina and South Carolina. Consumers also have access to approximately 54,000 Fifth Third

fee-free ATMs across the United States. Fifth Third Bancorp is a diversified financial services company and is the indirect parent company of Fifth Third Bank, National Association, a federally chartered institution.
[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

(1.4.1) End date of reporting year

12/31/2023

(1.4.2) Alignment of this reporting period with your financial reporting period

Select from:

☒ Yes

(1.4.3) Indicate if you are providing emissions data for past reporting years

Select from:

☒ Yes

(1.4.4) Number of past reporting years you will be providing Scope 1 emissions data for

Select from:

☒ 4 years

(1.4.5) Number of past reporting years you will be providing Scope 2 emissions data for

Select from:

☒ 4 years

(1.4.6) Number of past reporting years you will be providing Scope 3 emissions data for

Select from:

☒ 4 years
[Fixed row]

(1.4.1) What is your organization's annual revenue for the reporting period?

8733000000

(1.5) Provide details on your reporting boundary.

	Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

316773100

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ Yes

(1.6.2) Provide your unique identifier

FITB

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:

☒ No

[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply

☒ Canada

☒ United Kingdom of Great Britain and Northern Ireland

☒ United States of America

(1.9) What was the size of your organization based on total assets value at the end of the reporting period?

214574000000

(1.10) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

Banking (Bank)

(1.10.1) Activity undertaken

Select from:

☒ Yes

(1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio

Select from:

☒ Yes, both the portfolio value and the % of revenue associated with it

(1.10.4) Portfolio value based on total assets

214574000000

(1.10.5) % of revenue

93

(1.10.6) Type of clients

Select all that apply

☒ Asset owners

☒ Retail clients

☒ Institutional investors

☒ Business and private clients (banking)

☒ Family offices / high network individuals

☒ Corporate and institutional clients (companies)

☒ Government / sovereign / quasi-government / sovereign wealth funds

(1.10.7) Industry sectors your organization lends to, invests in, and/or insures

Select all that apply

☒ Retail

☒ Services

☒ Materials

☒ Hospitality

☒ Manufacturing

☒ Infrastructure

☒ Power generation

☒ International bodies

☒ Fossil Fuels

☒ Food, beverage & agriculture

☒ Biotech, health care & pharma

☒ Transportation services

Investing (Asset manager)

(1.10.1) Activity undertaken

Select from:

☒ Yes

(1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio

Select from:

☒ Yes, the value of the portfolio based on total assets

(1.10.4) Portfolio value based on total assets

59000000000

(1.10.6) Type of clients

Select all that apply

☒ Retail clients

☒ Institutional investors

☒ Business and private clients (banking)

☒ Family offices / high network individuals

☒ Corporate and institutional clients (companies)

☒ Government / sovereign / quasi-government / sovereign wealth funds

(1.10.7) Industry sectors your organization lends to, invests in, and/or insures

Select all that apply

☒ Retail

☒ Apparel

☒ Fossil Fuels

☒ Manufacturing

- ☒ Services
- ☒ Materials
- ☒ Hospitality
- ☒ Transportation services
- ☒ Food, beverage & agriculture
- ☒ Biotech, health care & pharma

- ☒ Infrastructure
- ☒ Power generation
- ☒ International bodies

Investing (Asset owner)

(1.10.1) Activity undertaken

Select from:

- ☒ No

Insurance underwriting (Insurance company)

(1.10.1) Activity undertaken

Select from:

- ☒ No

[Fixed row]

(1.24) Has your organization mapped its value chain?

(1.24.1) Value chain mapped

Select from:

- ☒ Yes, we have mapped or are currently in the process of mapping our value chain

(1.24.2) Value chain stages covered in mapping

Select all that apply

- ☒ Portfolio

(1.24.5) Portfolios covered in mapping

Select all that apply

☒ Banking (Bank)

(1.24.7) Description of mapping process and coverage

For our portfolio, Fifth Third's relationship managers collect information on companies and activities within the Bank's portfolio. Each company is identified within a given economic sector, subsector, and industry group.

(1.24.8) Primary reason for not mapping your upstream value chain or any value chain stages

Select from:

☒ Not an immediate strategic priority

[Fixed row]

(1.24.1) Have you mapped where in your direct operations or elsewhere in your value chain plastics are produced, commercialized, used, and/or disposed of?

	Plastics mapping
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) From (years)

0

(2.1.3) To (years)

1

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Company-wide definition included in internal risk management framework as well as external disclosures (TCFD).

Medium-term

(2.1.1) From (years)

1

(2.1.3) To (years)

5

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Company-wide definition included in internal risk management framework as well as external disclosures (TCFD).

Long-term

(2.1.1) From (years)

5

(2.1.2) Is your long-term time horizon open ended?

Select from:

☒ Yes

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Company-wide definition included in internal risk management framework as well as external disclosures (TCFD).
[Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

	Process in place	Primary reason for not evaluating dependencies and/or impacts
	Select from: <input checked="" type="checkbox"/> No, but we plan to within the next two years	Select from: <input checked="" type="checkbox"/> Other, please specify :Lack of generally accepted standards or frameworks for assessing environmental impacts and dependency for financial institutions.

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

	Process in place	Risks and/or opportunities evaluated in this process
	<i>Select from:</i> <input checked="" type="checkbox"/> Yes	<i>Select from:</i> <input checked="" type="checkbox"/> Both risks and opportunities

[Fixed row]

(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply

☒ Climate change

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

☒ Risks

(2.2.2.3) Value chain stages covered

Select all that apply

☒ Direct operations

☒ Upstream value chain

(2.2.2.4) Coverage

Select from:

☒ Partial

(2.2.2.7) Type of assessment

Select from:

☒ Qualitative and quantitative

(2.2.2.9) Time horizons covered

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

(2.2.2.10) Integration of risk management process

Select from:

☒ A specific environmental risk management process

(2.2.2.11) Location-specificity used

Select all that apply

☒ National

(2.2.2.12) Tools and methods used

Other

☒ Desk-based research

☒ Partner and stakeholder consultation/analysis

☒ Scenario analysis

(2.2.2.13) Risk types and criteria considered

Acute physical

- ☒ Flood (coastal, fluvial, pluvial, ground water)

Policy

- ☒ Other policy, please specify :Utilize vendor's proprietary models that take into account various changes in policy and regulatory environment under transition scenarios, such as Net Zero 2050.

Market

- ☒ Other market, please specify :Utilize vendor's proprietary models that take into account changes in market conditions.

Reputation

- ☒ Increased partner and stakeholder concern and partner and stakeholder negative feedback
- ☒ Negative press coverage related to support of projects or activities with negative impacts on the environment (e.g. GHG emissions, deforestation & conversion, water stress)
- ☒ Stigmatization of sector

Technology

- ☒ Other technology, please specify :Utilize vendor's proprietary models that take into account changes in technology tied to transition scenarios.

Liability

- ☒ Other liability, please specify :Utilize vendor's proprietary models that take into account changes in regulation and policy regarding emissions and environmental factors.

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- ☒ Customers

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

- ☒ No

(2.2.2.16) Further details of process

Climate-related considerations were first included in the Enterprise Risk Management Framework in 2017 through environmental and social risk oversight. In 2022, Fifth Third developed a climate risk scenario analysis framework and continued to explore incorporating climate-related risks into existing risk management frameworks. Fifth Third completed both transition risk and physical risk climate scenarios in addition to creating a climate risk scenario analysis framework that describes the Bank's approach to identifying business risk, driving climate risk disclosures and supporting greenhouse gas emissions target development. The framework calls for climate risks to be analyzed through the lens of the existing risk types identified in the Bank's Enterprise Risk Management Framework. This is key as climate risk is a transverse risk and has broad implications. The climate risk scenario analysis framework outlines the process for completing an analysis, key definitions, and responsibilities. Each scenario leverages stakeholders with expertise in risk areas, line of business management, and subject matter experts.

Row 2

(2.2.2.1) Environmental issue

Select all that apply

☒ Climate change

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

☒ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

☒ Direct operations

(2.2.2.4) Coverage

Select from:

☒ Partial

(2.2.2.7) Type of assessment

Select from:

☒ Qualitative only

(2.2.2.8) Frequency of assessment

Select from:

- ☒ Not defined

(2.2.2.9) Time horizons covered

Select all that apply

- ☒ Short-term

(2.2.2.11) Location-specificity used

Select all that apply

- ☒ National

(2.2.2.12) Tools and methods used

Other

- ☒ Desk-based research
- ☒ External consultants
- ☒ Internal company methods

(2.2.2.14) Partners and stakeholders considered

Select all that apply

- ☒ Customers
- ☒ Employees
- ☒ Local communities

(2.2.2.15) Has this process changed since the previous reporting year?

Select from:

- ☒ No

(2.2.2.16) Further details of process

Fifth Third sees environmental opportunities to continue its efforts to improve the environmental performance of its direct operations, including reductions to energy use, water use, waste, and greenhouse gas emissions. The Bank has also continued efforts to expand the use of renewable energy. These opportunities are driven by various elements including increased market prices, the benefits of greater resilience, government incentives, and other environmental conditions. As part of its process, the Bank sets operational sustainability goals and executes on environmental projects. Performance towards the Bank's operational sustainability goals is tracked on a quarterly basis and reported publicly annually.

[Add row]

(2.2.4) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts related to your portfolio activities?

Banking (Bank)

(2.2.4.1) Process in place covering this portfolio

Select from:

☒ No, but we plan to within the next two years

(2.2.4.3) Primary reason for not evaluating dependencies and/or impacts related to this portfolio

Select from:

☒ No standardized procedure

(2.2.4.4) Explain why you do not evaluate dependencies and/or impacts related to this portfolio and describe any plans to evaluate this in the future

Fifth Third does evaluate dependencies from physical and transition risk management. Beyond such risk management exercise, the lack of accepted standards and framework for dependency evaluation have limited our ability to continue this work.

[Fixed row]

(2.2.5) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities related to your portfolio activities?

	Process in place covering this portfolio	Risks and/or opportunities related to this portfolio are evaluated in this process
Banking (Bank)	<i>Select from:</i> <input checked="" type="checkbox"/> Yes	<i>Select from:</i> <input checked="" type="checkbox"/> Both risks and opportunities

[Fixed row]

(2.2.6) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities related to your portfolio activities.

Banking (Bank)

(2.2.6.1) Environmental issue

Select all that apply

☒ Climate change

(2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio

Select all that apply

☒ Risks

☒ Opportunities

(2.2.6.4) Type of assessment

Select from:

☒ Qualitative and quantitative

(2.2.6.5) Industry sectors covered by the assessment

Select all that apply

- ☒ Fossil Fuels
- ☒ Power generation
- ☒ Transportation services

(2.2.6.7) Time horizons covered

Select all that apply

- ☒ Short-term
- ☒ Medium-term
- ☒ Long-term

(2.2.6.9) Location-specificity used

Select all that apply

- ☒ National

(2.2.6.10) Tools and methods used

Select all that apply

- ☒ Scenario analysis

(2.2.6.11) Risk type and criteria considered

Acute physical

- ☒ Flood (coastal, fluvial, pluvial, ground water)

Policy

- ☒ Other policy, please specify :Proprietary models from a vender account for a range of changes and developments under different transition risk scenarios.

Market

- ☒ Other market, please specify :Proprietary models from a vender account for a range of changes and developments under different transition risk scenarios.

Reputation

- ☒ Exclusion of vulnerable and marginalized stakeholders (e.g., informal workers)

- ☒ Increased partner and stakeholder concern and partner and stakeholder negative feedback
- ☒ Stigmatization of sector

Technology

- ☒ Other technology, please specify :Proprietary models from a vender account for a range of changes and developments under different transition risk scenarios.

Liability

- ☒ Other liability, please specify :Proprietary models from a vender account for a range of changes and developments under different transition risk scenarios.

(2.2.6.12) Partners and stakeholders considered

Select all that apply

- ☒ Customers

(2.2.6.13) Further details of process

Climate-related considerations were first included in the Enterprise Risk Management Framework in 2017 through environmental and social risk oversight. In 2022, Fifth Third developed a climate risk scenario analysis framework and continued to explore incorporating climate-related risks into existing risk management frameworks. Fifth Third completed both transition risk and physical risk climate scenarios in addition to creating a climate risk scenario analysis framework that describes the Bank's approach to identifying business risk, driving climate risk disclosures and supporting greenhouse gas emissions target development. The framework calls for climate risks to be analyzed through the lens of the existing risk types identified in the Bank's Enterprise Risk Management Framework. This is key as climate risk is a transverse risk and has broad implications. The climate risk scenario analysis framework outlines the process for completing an analysis, key definitions, and responsibilities. Each scenario leverages stakeholders with expertise in risk areas, line of business management, and subject matter experts.

[Add row]

(2.2.7) Are the interconnections between environmental dependencies, impacts, risks and/or opportunities assessed?

	Interconnections between environmental dependencies, impacts, risks and/or opportunities assessed	Primary reason for not assessing interconnections between environmental dependencies, impacts, risks and/or opportunities
	Select from: <input checked="" type="checkbox"/> No	Select from: <input checked="" type="checkbox"/> Not an immediate strategic priority

[Fixed row]

(2.2.8) Does your organization consider environmental information about your clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process?

	We consider environmental information
Banking (Bank)	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(2.2.9) Indicate the environmental information your organization considers about clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process, and how this influences decision-making.

Banking (Bank)

(2.2.9.1) Environmental issues covered

Select all that apply

☒ Climate change

(2.2.9.2) Type of environmental information considered

Select all that apply

☒ Other, please specify :Our response to this question is based on the view that our credit underwriting process may include environmental and climate considerations as part of comprehensive due diligence for banking services.

(2.2.9.3) Process through which information is obtained

Select all that apply

☒ Directly from the client/investee

☒ Public data sources

(2.2.9.4) Industry sectors covered by due diligence and/or risk assessment process

Select all that apply

☒ Retail

☒ Apparel

☒ Services

☒ Materials

☒ Hospitality

☒ Food, beverage & agriculture

☒ Biotech, health care & pharma

[Add row]

☒ Fossil Fuels

☒ Manufacturing

☒ Infrastructure

☒ Power generation

☒ Transportation services

(2.4) How does your organization define substantive effects on your organization?

Risks

(2.4.1) Type of definition

Select all that apply

☒ Qualitative

(2.4.7) Application of definition

For CDP reporting, Fifth Third defines substantive financial or strategic impact as an impact that an individual line of business or business function identifies as important to identify, assess, and potentially manage in the short-, medium-, or long-term. A quantifiable indicator to be considered when measuring “substantive financial impacts” may be a stated threshold such as 5% of revenue (see SEC Staff Accounting Bulletin: No 99), however, it’s important to note other “substantive strategic impacts” that may not be easily quantifiable (e.g. reputational risk impact). “The terms “substantive financial impact” or “substantive strategic impact” are distinct from and should not be confused with the terms “material” and “materiality” as defined by or construed in accordance with the securities laws or as used in the context of financial statements and reporting.”

Opportunities

(2.4.1) Type of definition

Select all that apply

☒ Qualitative

(2.4.7) Application of definition

For CDP reporting, Fifth Third defines substantive financial or strategic impact as an impact that an individual line of business or business function identifies as important to identify, assess, and potentially manage in the short-, medium-, or long-term. A quantifiable indicator to be considered when measuring “substantive financial impacts” may be a stated threshold such as 5% of revenue (see SEC Staff Accounting Bulletin: No 99), however, it’s important to note other “substantive strategic impacts” that may not be easily quantifiable (e.g. reputational risk impact). “The terms “substantive financial impact” or “substantive strategic impact” are distinct from and should not be confused with the terms “material” and “materiality” as defined by or construed in accordance with the securities laws or as used in the context of financial statements and reporting.”

[Add row]

C3. Disclosure of risks and opportunities

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

Climate change

(3.6.1) Environmental opportunities identified

Select from:

☒ Yes, we have identified opportunities, and some/all are being realized

Forests

(3.6.1) Environmental opportunities identified

Select from:

☒ No

(3.6.2) Primary reason why your organization does not consider itself to have environmental opportunities

Select from:

☒ Opportunities exist, but none anticipated to have a substantive effect on organization

Water

(3.6.1) Environmental opportunities identified

Select from:

☒ No

(3.6.2) Primary reason why your organization does not consider itself to have environmental opportunities

Select from:

☒ Opportunities exist, but none anticipated to have a substantive effect on organization

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp1

(3.6.1.2) Commodity

Select all that apply

☒ Other, please specify :Growth of consumer renewable energy lending

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Capital flow and financing

☒ Access to new financing options

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Banking portfolio

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ United States of America

(3.6.1.8) Organization specific description

Demand for consumer renewable energy and energy efficiency lending, particularly through our residential solar/energy efficiency focused lending business, Dividend Finance, offers an environmental opportunity.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

- ☒ Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

- ☒ Short-term
- ☒ Medium-term
- ☒ Long-term

(3.6.1.15) Are you able to quantify the financial effects of the opportunity?

Select from:

- ☒ Yes

Climate change

(3.6.1.1) Opportunity identifier

Select from:

- ☒ Opp2

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Energy source

- ☒ Use of renewable energy sources

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Direct operations

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ United States of America

(3.6.1.8) Organization specific description

Fifth Third's commitment to purchase 100% renewable power led to the completion of a virtual Power Purchase Agreement, which now provides solar electricity and the associated RECs. In addition to revenues from the VPPA, Fifth Third has leveraged a REC arbitrage approach to generate additional revenues. This approach offers future environmental opportunities.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☒ Opp3

(3.6.1.3) Opportunity type and primary environmental opportunity driver

Capital flow and financing

☒ Other capital flow and financing opportunity, please specify :Growth in financing from clean energy related projects linked to federal Greenhouse Gas Reduction Fund program.

(3.6.1.4) Value chain stage where the opportunity occurs

Select from:

☒ Banking portfolio

(3.6.1.5) Country/area where the opportunity occurs

Select all that apply

☒ United States of America

(3.6.1.8) Organization specific description

Opportunity to offer banking, short- and long-term financing, and market making solutions driven by Inflation Reduction Act and Greenhouse Gas Reduction Fund.

(3.6.1.9) Primary financial effect of the opportunity

Select from:

☒ Increased revenues resulting from increased demand for products and services

(3.6.1.10) Time horizon over which the opportunity is anticipated to have a substantive effect on the organization

Select all that apply

☒ Short-term

☒ Medium-term

☒ Long-term

[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:

☒ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:

☒ More frequently than quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply

☒ Executive directors or equivalent

☒ Independent non-executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:

☒ Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Per our 2024 Proxy Report, "Our Corporate Governance Guidelines include the following non-exclusive criteria for directors: impact on the diversity of the Board's overall experience in business, government, education, technology, and other areas relevant to our business; impact on the diversity of the Board's composition in terms of age, skills, ethnicity, and other factors relevant to our business. [...] The Board of Directors and Nominating and Corporate Governance Committee value diversity among our directors. The Board believes that diversity on our Board should be a priority and therefore actively seeks diverse candidates with regard to gender, race, ethnicity, age, background, and other attributes. We strive to include candidates who reflect the diverse markets which we serve in the pools from which

nominees are chosen. Any third-party search firms engaged to assist in the searches for director candidates are required to include candidates with diverse characteristics."

(4.1.6) Attach the policy (optional)

2024 Fifth Third Bancorp Proxy Statement.pdf
[Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes
Forests	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years
Water	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years
Biodiversity	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board’s oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

- ☒ Chief Executive Officer (CEO)
- ☒ Chief Risk Officer (CRO)
- ☒ Chief Sustainability Officer (CSO)
- ☒ Other C-Suite Officer
- ☒ Board-level committee

(4.1.2.2) Positions' accountability for this environmental issue is outlined in policies applicable to the board

Select from:

- ☒ Yes

(4.1.2.3) Policies which outline the positions' accountability for this environmental issue

Select all that apply

- ☒ Other policy applicable to the board, please specify :Committee charters

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

- ☒ Scheduled agenda item in some board meetings – at least annually

(4.1.2.5) Governance mechanisms into which this environmental issue is integrated

Select all that apply

- | | |
|--|---|
| <input checked="" type="checkbox"/> Overseeing the setting of corporate targets | <input checked="" type="checkbox"/> Overseeing reporting, audit, and verification processes |
| <input checked="" type="checkbox"/> Monitoring progress towards corporate targets | <input checked="" type="checkbox"/> Overseeing and guiding the development of a business strategy |
| <input checked="" type="checkbox"/> Approving corporate policies and/or commitments | |
| <input checked="" type="checkbox"/> Overseeing and guiding public policy engagement | |
| <input checked="" type="checkbox"/> Monitoring the implementation of the business strategy | |

(4.1.2.6) Scope of board-level oversight

Select all that apply

- ☒ Risks and opportunities to our own operations
- ☒ Risks and opportunities to our banking activities

[Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

(4.2.1) Board-level competency on this environmental issue

Select from:

- ☒ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

- ☒ Integrating knowledge of environmental issues into board nominating process
- ☒ Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)

Forests

(4.2.1) Board-level competency on this environmental issue

Select from:

- ☒ Not assessed

Water

(4.2.1) Board-level competency on this environmental issue

Select from:

- ☒ Not assessed

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue
Climate change	Select from: <input checked="" type="checkbox"/> Yes
Forests	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years
Water	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years
Biodiversity	Select from: <input checked="" type="checkbox"/> No, and we do not plan to within the next two years

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Committee

☒ Other committee, please specify :Sustainability Committee

(4.3.1.2) Environmental responsibilities of this position

Dependencies, impacts, risks and opportunities

- ☒ Assessing environmental dependencies, impacts, risks, and opportunities
- ☒ Managing environmental dependencies, impacts, risks, and opportunities

Policies, commitments, and targets

- ☒ Monitoring compliance with corporate environmental policies and/or commitments
- ☒ Measuring progress towards environmental corporate targets

Strategy and financial planning

- ☒ Developing a business strategy which considers environmental issues
- ☒ Managing environmental reporting, audit, and verification processes

(4.3.1.3) Coverage of responsibilities

Select all that apply

- ☒ Dependencies, impacts, risks, and opportunities related to our banking activities

(4.3.1.4) Reporting line

Select from:

- ☒ Other, please specify :Reports to the Nominating and Governance Committee

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:

- ☒ Quarterly

(4.3.1.6) Please explain

Our Nominating and Corporate Governance Committee and Sustainability Committee have oversight of ESG and CSR matters.

[Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

Climate change

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:

☒ Yes

(4.5.2) % of total C-suite and board-level monetary incentives linked to the management of this environmental issue

100

(4.5.3) Please explain

The executive compensation plan design is reviewed annually, and during the review of the 2023 Variable Compensation Plan, the HCC Committee approved combining the existing Customer Experience and Sustainability modifiers into an overall Sustainability and Stewardship Assessment. The single modifier is a qualitative and holistic review of the progress toward our sustainability priorities and accomplishments. Along with consideration of other modifiers, such as those related to credit and liquidity performance (respectively measured by non-performing assets vs. peers and the loan to deposit ratio vs. a target), funding to the Variable Compensation pool can be impacted 20% upward or 20% downward. The HCC Committee will also retain unlimited downward discretion based on other factors such as risk or performance. For additional details, refer to the 2024 Proxy Statement.

[Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.1) Position entitled to monetary incentive

Board or executive level

☒ Chief Executive Officer (CEO)

(4.5.1.2) Incentives

Select all that apply

☒ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets

☒ Other targets-related metrics, please specify :Organizational sustainability priorities

(4.5.1.4) Incentive plan the incentives are linked to

Select from:

☒ Short-Term Incentive Plan, or equivalent, only (e.g. contractual annual bonus)

(4.5.1.5) Further details of incentives

Please see the "Compensation Discussion and Analysis" section of our 2024 Proxy Report.
[Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

	Does your organization have any environmental policies?
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply

☒ Climate change

(4.6.1.2) Level of coverage

Select from:

☒ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

☒ Direct operations

☒ Upstream value chain

☒ Downstream value chain

☒ Portfolio

(4.6.1.4) Explain the coverage

This policy applies to all lines of business, subsidiaries, and support functions across Fifth Third.

(4.6.1.6) Indicate whether your environmental policy is in line with global environmental treaties or policy goals

Select all that apply

☒ No, and we do not plan to align in the next two years

(4.6.1.7) Public availability

Select from:

☒ Not publicly available

[Add row]

(4.7) Does the policy framework for the portfolio activities of your organization include environmental requirements that clients/investees need to meet, and/or exclusion policies?

	Policy framework for portfolio activities include environmental requirements for clients/investees, and/or exclusion policies	Primary reason for not including both policies with environmental client/investee requirements and environmental exclusion policies in your policy framework for portfolio activities	Explain why the policy framework for your portfolio activities does not include both policies with environmental client/investee requirements and environmental exclusion policies
Banking (Bank)	<i>Select from:</i> <input checked="" type="checkbox"/> No, and we do not plan to include environmental requirements and/or exclusion policies in our policy framework in the next two years	<i>Select from:</i> <input checked="" type="checkbox"/> Other, please specify :Our approach is to focus on helping clients through transition and not exclusion, if they are engaged in legal activities.	<i>Our approach is to focus on helping clients through transition and not exclusion, as long as they are engaged in legal activities.</i>

[Fixed row]

(4.8) Does your organization include covenants in financing agreements to reflect and enforce your environmental policies?

	Covenants included in financing agreements to reflect and enforce policies	Primary reason for not including covenants in financing agreements
	<i>Select from:</i> <input checked="" type="checkbox"/> No, and we do not plan to in the next two years	<i>Select from:</i> <input checked="" type="checkbox"/> Not an immediate strategic priority

[Fixed row]

(4.9) Does your organization offer its employees a pension scheme that incorporates environmental criteria in its holdings?

Climate change

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

☒ Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Fiduciaries for the Fifth Third Bancorp 401(k) Savings Plan ("Plan") identify investment strategies with strong and deep investment teams, sound investment philosophies, robust investment processes, and proven track records that are expected to provide attractive risk-adjusted returns. Fiduciaries for the Plan are governed by ERISA and act in the sole interests of Plan participants and beneficiaries. Each of the investments in the Plan incorporate environmental criteria as part of their investment analysis and management process (for actively managed investment options) and/or as part of their proxy voting process (for both actively and passively managed investment options). If the investment option in the Plan incorporates environmental criteria as part of its investment process, the investment manager must demonstrate how their identification and assessment of these factors influence investment risk and returns and how their approach will lead to better investment outcomes. It should be noted that the underlying investment manager must not only demonstrate how the inclusion of environmental considerations enhances their investment process but also how all aspects of their process will likely lead to better long-term, risk-adjusted returns.

Forests

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

☒ Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Fiduciaries for the Fifth Third Bancorp 401(k) Savings Plan ("Plan") identify investment strategies with strong and deep investment teams, sound investment philosophies, robust investment processes, and proven track records that are expected to provide attractive risk-adjusted returns. Fiduciaries for the Plan are governed by ERISA and act in the sole interests of Plan participants and beneficiaries. Each of the investments in the Plan incorporate environmental criteria as part of their investment analysis and management process (for actively managed investment options) and/or as part of their proxy voting process (for both actively and passively managed investment options). If the investment option in the Plan incorporates environmental criteria as part of its investment process, the investment manager must demonstrate how their identification and assessment of these factors influence investment risk and returns and how their approach will lead to better investment outcomes.

investment outcomes. It should be noted that the underlying investment manager must not only demonstrate how the inclusion of environmental considerations enhances their investment process but also how all aspects of their process will likely lead to better long-term, risk-adjusted returns.

Water

(4.9.1) Pension scheme incorporates environmental criteria in its holdings

Select from:

☒ Yes, as the default investment strategy for all plans

(4.9.2) Describe how funds within the pension scheme are selected and how your organization ensures that environmental criteria are incorporated

Fiduciaries for the Fifth Third Bancorp 401(k) Savings Plan ("Plan") identify investment strategies with strong and deep investment teams, sound investment philosophies, robust investment processes, and proven track records that are expected to provide attractive risk-adjusted returns. Fiduciaries for the Plan are governed by ERISA and act in the sole interests of Plan participants and beneficiaries. Each of the investments in the Plan incorporate environmental criteria as part of their investment analysis and management process (for actively managed investment options) and/or as part of their proxy voting process (for both actively and passively managed investment options). If the investment option in the Plan incorporates environmental criteria as part of its investment process, the investment manager must demonstrate how their identification and assessment of these factors influence investment risk and returns and how their approach will lead to better investment outcomes. It should be noted that the underlying investment manager must not only demonstrate how the inclusion of environmental considerations enhances their investment process but also how all aspects of their process will likely lead to better long-term, risk-adjusted returns.

[Fixed row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

☒ Yes

(4.10.2) Collaborative framework or initiative

Select all that apply

☒ Partnership for Carbon Accounting Financials (PCAF)

☒ Task Force on Climate-related Financial Disclosures (TCFD)

(4.10.3) Describe your organization's role within each framework or initiative

[Fixed row]

(4.11) In the reporting year, did your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may (positively or negatively) impact the environment?

(4.11.1) External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the environment

Select all that apply

☒ Yes, we engaged directly with policy makers

(4.11.2) Indicate whether your organization has a public commitment or position statement to conduct your engagement activities in line with global environmental treaties or policy goals

Select from:

☒ No, and we do not plan to have one in the next two years

(4.11.8) Describe the process your organization has in place to ensure that your external engagement activities are consistent with your environmental commitments and/or transition plan

Climate risks are overseen through the Climate Risk Council, which reports through the Enterprise Risk Management Committee to the Risk and Compliance Committee of the Board. The Climate Risk Council was established in 2021 to coordinate the effective identification, management and reporting of climate-related risks impacting the Bank, and to oversee development of the climate risk program. For environmentally-related economic opportunities and external engagement, the Sustainability Committee is the designated governing and oversight body within the Bank. The Committee's charter includes oversight and review of the Bank's policies, programs, practices, strategies and approach to relevant sustainability topics. The Sustainability Committee reports to Nominating and Corporate Governance Committee of the Board.

[Fixed row]

(4.11.1) On what policies, laws, or regulations that may (positively or negatively) impact the environment has your organization been engaging directly with policy makers in the reporting year?

Row 1

(4.11.1.1) Specify the policy, law, or regulation on which your organization is engaging with policy makers

We are registered to have general discussions related to climate risk policies, no legislation in particular.

(4.11.1.2) Environmental issues the policy, law, or regulation relates to

Select all that apply

☒ Climate change

(4.11.1.4) Geographic coverage of policy, law, or regulation

Select from:

☒ National

(4.11.1.5) Country/area/region the policy, law, or regulation applies to

Select all that apply

☒ United States of America

(4.11.1.6) Your organization's position on the policy, law, or regulation

Select from:

☒ Neutral

[Add row]

(4.12) Have you published information about your organization's response to environmental issues for this reporting year in places other than your CDP response?

Select from:

☒ Yes

(4.12.1) Provide details on the information published about your organization's response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

☒ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

☒ GRI

☒ TCFD

☒ Other, please specify :SASB and Stakeholder Capitalism Metrics

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☒ Climate change

(4.12.1.4) Status of the publication

Select from:

☒ Complete

(4.12.1.5) Content elements

Select all that apply

☒ Governance

- ☒ Risks & Opportunities
- ☒ Strategy
- ☒ Emissions figures
- ☒ Emission targets

(4.12.1.6) Page/section reference

(4.12.1.7) Attach the relevant publication

Fifth Third 2022 TCFD Report.pdf

(4.12.1.8) Comment

Additional information, including Fifth Third's 2023 Sustainability Report, is available at ir.53.com.

[Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

	Use of scenario analysis
Climate change	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(5.1.1) Provide details of the scenarios used in your organization’s scenario analysis.

Climate change

(5.1.1.1) Scenario used

Climate transition scenarios

☒ NGFS scenarios framework, please specify :Fifth Third leveraged Net Zero 2050 and Delayed Transition scenarios.

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Market

☒ Reputation

☒ Liability

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

☒ 2025

☒ 2030

☒ 2040

☒ 2050

(5.1.1.9) Driving forces in scenario

Finance and insurance

☒ Other finance and insurance driving forces, please specify :OakNorth Climate's proprietary models are driven by NGFS scenarios as well as inputs such as (but not limited to) policy change, government regulations, global market conditions, industry specific projections.

Stakeholder and customer demands

☒ Other stakeholder and customer demands driving forces, please specify :OakNorth Climate's proprietary models are driven by NGFS scenarios as well as inputs such as (but not limited to) policy change, government regulations, global market conditions, industry specific projections.

Regulators, legal and policy regimes

☑ Other regulators, legal and policy regimes driving forces, please specify :OakNorth Climate's proprietary models are driven by NGFS scenarios as well as inputs such as (but not limited to) policy change, government regulations, global market conditions, industry specific projections.

Relevant technology and science

☑ Other relevant technology and science driving forces, please specify :OakNorth Climate's proprietary models are driven by NGFS scenarios as well as inputs such as (but not limited to) policy change, government regulations, global market conditions, industry specific projections.

Direct interaction with climate

☑ Other direct interaction with climate driving forces, please specify :OakNorth Climate's proprietary models are driven by NGFS scenarios as well as inputs such as (but not limited to) policy change, government regulations, global market conditions, industry specific projections.

Macro and microeconomy

☑ Other macro and microeconomy driving forces, please specify :OakNorth Climate's proprietary models are driven by NGFS scenarios as well as inputs such as (but not limited to) policy change, government regulations, global market conditions, industry specific projections.

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

The Bank played out two transition scenarios (NGFS aligned) utilizing OakNorth (ON) Climate resources: Net Zero 2050 and Delayed Transition. Using the ON Climate tool, the Bank looked at the commercial and industrial portfolios, obtaining insights into borrower risk development over different time horizons and over the course of the two NGFS scenarios. Net Zero 2050 is an ambitious scenario that limits global warming to 1.5C through stringent climate policies and innovation, reaching net zero CO₂ emissions around 2050. Delayed Transition assumes global annual emissions do not decrease until 2030. Strong policies are then needed to limit warming to below 2C.

(5.1.1.11) Rationale for choice of scenario

The primary reason for selecting transition scenarios is to evaluate the impact of transition risk on the Bank. Net Zero 2050 and delayed transition scenarios help identify potential impacts to bank, clients, and communities through a variety of potential transmission channels. The scenarios illustrate whether higher costs and reduced revenues translate into lowered profits and reduced future cash flows for certain companies. Playing through potential outcomes shapes company understanding on how transition may result in higher loan default rates and increased losses for companies in carbon-intensive industries.

Climate change

(5.1.1.1) Scenario used

Physical climate scenarios

☒ Customized publicly available climate physical scenario, please specify :Conducted flood risk scenario analysis utilizing data aligned to RCP 4.5.

(5.1.1.3) Approach to scenario

Select from:

☒ Qualitative and quantitative

(5.1.1.4) Scenario coverage

Select from:

☒ Portfolio

(5.1.1.5) Risk types considered in scenario

Select all that apply

☒ Policy

☒ Market

☒ Liability

☒ Reputation

☒ Acute physical

☒ Chronic physical

(5.1.1.6) Temperature alignment of scenario

Select from:

☒ 2.0°C - 2.4°C

(5.1.1.7) Reference year

2022

(5.1.1.8) Timeframes covered

Select all that apply

☒ 2030

☒ 2050

(5.1.1.9) Driving forces in scenario

Regulators, legal and policy regimes

☒ Other regulators, legal and policy regimes driving forces, please specify :The Bank also analyzed the intersection of flood risk and low- to moderate-income areas in order to better understand who is at risk and how to maintain our commitments to the community.

Relevant technology and science

☒ Other relevant technology and science driving forces, please specify :Through use of physical hazard data provided by First Street Foundation, the Bank completed a physical risk scenario analysis evaluating flood risk across the geographic footprint of our consumer real estate portfolio.

Direct interaction with climate

☒ Other direct interaction with climate driving forces, please specify :The impact of flood events across the portfolio served as a primary driver for the scenario.

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Flood scenario analysis relied on flood models and data provided by First Street Foundation and FEMA flood zone mapping. Analysis focused on consumer mortgage portfolio.

(5.1.1.11) Rationale for choice of scenario

Floods can have a destructive impact on a consumer's home and well-being. In efforts to improve the lives of customers and the well-being of communities, the Bank undertook scenario analysis to better understand the potential flood risk and impact to our consumer borrowers. Because a flood can also weaken a borrower's ability to repay loans.

[Add row]

(5.1.2) Provide details of the outcomes of your organization's scenario analysis.

Climate change

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply

- ☒ Risk and opportunities identification, assessment and management

(5.1.2.2) Coverage of analysis

Select from:

- ☒ Business division

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

Scenario analysis enhanced enterprise understanding and identification of climate risks, especially how each risk may materialize over short-, medium-, and long-term time horizons. Flood analysis enabled internal conversations and industry engagement on topics of climate opportunity, homebuyer education, and affordability. Transition analysis has informed elements within client due diligence processes and deeper quantification of potential impacts. Scenario analysis continues to develop as a strong risk management tool. Regulators across the globe established principles and conducted large-scale exercises to analyze climate risk through scenario analysis and related activities. As climate risk management matures at Fifth Third, regulatory principles and lessons learned from internal analyses inform future development activities.

[Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

	Transition plan	Primary reason for not having a climate transition plan that aligns with a 1.5°C world
	<p>Select from:</p> <p><input checked="" type="checkbox"/> No and we do not plan to develop a climate transition plan within the next two years</p>	<p>Select from:</p> <p><input checked="" type="checkbox"/> Not an immediate strategic priority</p>

[Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

☒ We have not evaluated whether environmental risks and opportunities have affected our strategy and financial planning, but plan to do so within the next two years

[Fixed row]

(5.10) Does your organization use an internal price on environmental externalities?

	Use of internal pricing of environmental externalities	Environmental externality priced
	Select from: <input checked="" type="checkbox"/> Yes	Select all that apply <input checked="" type="checkbox"/> Carbon

[Fixed row]

(5.10.1) Provide details of your organization's internal price on carbon.

Row 1

(5.10.1.1) Type of pricing scheme

Select from:

☒ Shadow price

(5.10.1.2) Objectives for implementing internal price

Select all that apply

☒ Drive energy efficiency

(5.10.1.3) Factors considered when determining the price

Select all that apply

☒ Benchmarking against peers

(5.10.1.4) Calculation methodology and assumptions made in determining the price

Peer comparison

(5.10.1.5) Scopes covered

Select all that apply

☒ Scope 1

☒ Scope 2

(5.10.1.6) Pricing approach used – spatial variance

Select from:

☒ Uniform

(5.10.1.8) Pricing approach used – temporal variance

Select from:

☒ Static

(5.10.1.10) Minimum actual price used (currency per metric ton CO2e)

25

(5.10.1.11) Maximum actual price used (currency per metric ton CO2e)

25

(5.10.1.12) Business decision-making processes the internal price is applied to

Select all that apply

☒ Capital expenditure

(5.10.1.13) Internal price is mandatory within business decision-making processes

Select from:

☒ No

(5.10.1.15) Pricing approach is monitored and evaluated to achieve objectives

Select from:

☒ Yes

(5.10.1.16) Details of how the pricing approach is monitored and evaluated to achieve your objectives

An internal price of carbon is used by the Bank's Enterprise Workplace Services team to evaluate energy efficiency capital project investment opportunities. Incorporating a price of carbon into our internal evaluation of various energy efficiency capital investments enhances the projected payback of proposed projects, helps prioritize energy efficiency efforts (in comparison to other opportunities), and allows Fifth Third to understand the potential future implications of mandatory carbon pricing mechanisms. Overall, the inclusion of a cost of carbon makes energy efficiency initiatives more likely to be funded.

[Add row]

(5.11) Do you engage with your value chain on environmental issues?

Clients

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

Suppliers

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

Smallholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ No, and we do not plan to within the next two years

(5.11.3) Primary reason for not engaging with this stakeholder on environmental issues

Select from:

☒ Not an immediate strategic priority

Investors and shareholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

Other value chain stakeholders

(5.11.1) Engaging with this stakeholder on environmental issues

Select from:

☒ Yes

(5.11.2) Environmental issues covered

Select all that apply

☒ Climate change

[Fixed row]

(5.11.3) Provide details of your environmental engagement strategy with your clients.

Row 1

(5.11.3.1) Type of clients

Select from:

☒ Clients of Banks

(5.11.3.2) Environmental issues covered by the engagement strategy

Select all that apply

☒ Climate change

(5.11.3.3) Type and details of engagement

Information collection

☒ Other information collection activity, please specify :See response

(5.11.3.6) Explain the rationale for the coverage of your engagement

Recognizing the heightened environmental risks inherent in carbon-intensive industries such as the energy sector, we launched a pilot program to directly engage clients within our oil and gas portfolio to understand their transition plans and sustainability practices better through in-person discussions with representatives from sustainability, line of business and risk. Leveraging the lessons learned from this engagement, we have started development of a method to evaluate borrower-level climate risks and opportunities in a consistent manner. Our success in direct client engagement provided a foundation upon which to build and expand our ongoing client support and measures of success.

(5.11.3.7) Describe how you communicate your engagement strategy to your clients and/or to the public

In maintaining our commitment to thoughtful, strategic execution, we have begun to build out a client opportunities and risk assessment (“CORA”) with our oil and gas and power generation clients as the initial target client base. We partnered with Ceres to create the first draft of this assessment to compare various areas of impact, including climate.

(5.11.3.12) Escalation process for engagement when dialogue is failing

Select from:

☒ No, we don't have an escalation process

[Add row]

(5.11.7) Provide further details of your organization's supplier engagement on environmental issues.

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

☒ Other, please specify :Establish expectations for environmental standards through our third-party network.

(5.11.7.3) Type and details of engagement

Innovation and collaboration

☒ Other innovation and collaboration activity, please specify :Fifth Third Bank's Third Party Code of Conduct sets forth expectations for environmental standards for suppliers.

(5.11.7.4) Upstream value chain coverage

Select all that apply

☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☒ 100%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

Fifth Third relies on third parties for a variety of products and services to support our operations and the successful delivery of products and services to customers. Our Third Party Code of Conduct sets forth expectations for ethical, human rights, labor and environmental standards through our third-party network. Our third parties are required to uphold these responsible business practices by encouraging the same standards among their next-level suppliers. Third parties are expected to comply with the content of this code, along with all applicable laws, regulations and standards of the states and countries in which they are headquartered and do business. Third parties may be asked to provide written affirmation that they have read, understand and will abide by the terms of this code.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☒ Unknown

Climate change

(5.11.7.2) Action driven by supplier engagement

Select from:

☒ Other, please specify :Utilize third-party survey and ratings to evaluate environmental performance of suppliers.

(5.11.7.3) Type and details of engagement

Information collection

☒ Other information collection activity, please specify :Third-party survey and rating used to evaluate various aspects of supplier performance and risk, including activities related to climate change.

(5.11.7.4) Upstream value chain coverage

Select all that apply

☒ Tier 1 suppliers

(5.11.7.5) % of tier 1 suppliers by procurement spend covered by engagement

Select from:

☒ 51-75%

(5.11.7.9) Describe the engagement and explain the effect of your engagement on the selected environmental action

In 2022, Fifth Third began partnering with EcoVadis, a leading evidence-based sustainability ratings provider, to engage with and monitor the sustainability strategies and performance of our largest third-party relationships. Fifth Third is committed to developing and reporting metrics that demonstrate the progress of our third parties in managing their environmental and social risks and reducing their carbon footprints. The actions of 64% of our top suppliers (by spending) are being evaluated across a broad array of sustainability performance criteria. Through this new Communities Inclusion Employees framework, we know that more than 36% of top suppliers are signatories to the United Nations Global Compact. Forty percent of top suppliers are reporting on diversity in executive positions, including minorities, vulnerable workers and women. More than 45% of our top suppliers are reporting on their carbon emissions, with a majority of those reporting Scope 3 emissions. More than 48% are reporting to CDP. Fifth Third will continue to integrate more of its suppliers into this process and seek ways to engage suppliers to improve performance in key criteria.

(5.11.7.11) Engagement is helping your tier 1 suppliers engage with their own suppliers on the selected action

Select from:

☒ Unknown

[Add row]

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

Climate change

(5.11.9.1) Type of stakeholder

Select from:

☒ Investors and shareholders

(5.11.9.2) Type and details of engagement

Education/Information sharing

- ☒ Share information on environmental initiatives, progress and achievements

(5.11.9.5) Rationale for engaging these stakeholders and scope of engagement

For more on how we engage with stakeholders - including shareholders, customers, employees, communities, and regulators - please see the "Stakeholder Engagement and Materiality Assessment" section on page 11 of our 2023 Sustainability Report.

(5.11.9.6) Effect of engagement and measures of success

Fifth Third reports on our sustainability efforts and progress through our annual Sustainability Report, earnings call materials, and other disclosures, which are available at ir.53.com.

[Add row]

(5.14) Do your external asset managers have to meet environmental requirements as part of your organization's selection process and engagement?

	External asset managers have to meet specific environmental requirements as part of the selection process and engagement	Primary reason for not including environmental requirements in selection process and engagement with external asset managers
	Select from: <input checked="" type="checkbox"/> No, and we do not plan to include environmental requirements in the next two years	Select from: <input checked="" type="checkbox"/> Not an immediate strategic priority

[Fixed row]

(5.15) Does your organization exercise voting rights as a shareholder on environmental issues?

	Exercise voting rights as a shareholder on environmental issues
	<i>Select from:</i> <input checked="" type="checkbox"/> Yes

[Fixed row]

(5.15.1) Provide details of your shareholder voting record on environmental issues.

	Method used to exercise your voting rights as a shareholder
Row 1	<i>Select from:</i> <input checked="" type="checkbox"/> Exercise voting rights through an external service provider

[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

Climate change

(6.1.1) Consolidation approach used

Select from:

☒ Operational control

(6.1.2) Provide the rationale for the choice of consolidation approach

Fifth Third has better access to needed data under an operational control approach. An operational control approach also gives full ownership of GHG emissions to the company that is in the best position to calculate and reduce those emissions.

Forests

(6.1.2) Provide the rationale for the choice of consolidation approach

Water

(6.1.2) Provide the rationale for the choice of consolidation approach

[Fixed row]

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:

☒ No

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?
	Select all that apply <input checked="" type="checkbox"/> No

[Fixed row]

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

☒ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

	Scope 2, location-based	Scope 2, market-based	Comment
	Select from: <input checked="" type="checkbox"/> We are reporting a Scope 2, location-based figure	Select from: <input checked="" type="checkbox"/> We are reporting a Scope 2, market-based figure	

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

☒ Yes

(7.4.1) Provide details of the sources of Scope 1, Scope 2, or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure.

Row 1

(7.4.1.1) Source of excluded emissions

Two small overseas offices (rented) which total 3,952 square feet.

(7.4.1.2) Scope(s) or Scope 3 category(ies)

Select all that apply

☒ Scope 3: Upstream leased assets

(7.4.1.6) Relevance of Scope 3 emissions from this source

Select from:

☒ Emissions are not evaluated

(7.4.1.10) Explain why this source is excluded

Fifth Third has two small leased offices outside of the United States of America in Canada and the United Kingdom. The combined square footage of these offices was 3,952 square feet as of December 31, 2023. This represents 0.04% of the company's real estate portfolio. Emissions from these spaces is considered not relevant.

[Add row]

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

12/31/2014

(7.5.2) Base year emissions (metric tons CO2e)

18671.0

Scope 2 (location-based)

(7.5.1) Base year end

12/31/2014

(7.5.2) Base year emissions (metric tons CO2e)

134176.0

Scope 2 (market-based)

(7.5.1) Base year end

12/31/2014

(7.5.2) Base year emissions (metric tons CO2e)

90052.0

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

297277

Scope 3 category 2: Capital goods

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

58754

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

21989

Scope 3 category 4: Upstream transportation and distribution

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

3060

Scope 3 category 5: Waste generated in operations

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

3294

Scope 3 category 6: Business travel

(7.5.1) Base year end

12/31/2014

(7.5.2) Base year emissions (metric tons CO2e)

5792.0

Scope 3 category 7: Employee commuting

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

14436

Scope 3 category 13: Downstream leased assets

(7.5.1) Base year end

12/31/2021

(7.5.2) Base year emissions (metric tons CO2e)

570

[Fixed row]

(7.6) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

9859

(7.6.3) Methodological details

Past year 1

(7.6.1) Gross global Scope 1 emissions (metric tons CO₂e)

11645

(7.6.2) End date

12/31/2022

(7.6.3) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Past year 2

(7.6.1) Gross global Scope 1 emissions (metric tons CO₂e)

12479

(7.6.2) End date

12/31/2021

(7.6.3) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Past year 3

(7.6.1) Gross global Scope 1 emissions (metric tons CO₂e)

12995

(7.6.2) End date

12/31/2020

(7.6.3) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Past year 4

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

13232

(7.6.2) End date

12/31/2019

(7.6.3) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements
[Fixed row]

(7.7) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

60284

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

0

(7.7.4) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Past year 1

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO₂e)

65075

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO₂e) (if applicable)

0

(7.7.3) End date

12/31/2022

(7.7.4) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Past year 2

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO₂e)

64927

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO₂e) (if applicable)

0

(7.7.3) End date

12/31/2021

(7.7.4) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Past year 3

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO₂e)

72695

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO₂e) (if applicable)

0

(7.7.3) End date

12/31/2020

(7.7.4) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Past year 4

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO₂e)

79417

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO₂e) (if applicable)

0

(7.7.3) End date

12/31/2019

(7.7.4) Methodological details

ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements
[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

181497

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Spend-based method

Capital goods

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO₂e)

53623

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Spend-based method

Fuel-and-energy-related activities (not included in Scope 1 or 2)

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

13447

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Average data method

Upstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

3772

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Spend-based method

Waste generated in operations

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

2900

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Waste-type-specific method

Business travel

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

12742

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Hybrid method
- ☒ Spend-based method

- ☒ Fuel-based method
- ☒ Distance-based method

(7.8.5) Please explain

Our Sourcing team regularly track the portion of travel booked not using the primary vendors and bookings. These total numbers are estimated in each category based on information providing by Sourcing team. The actual and estimated calculations were independently verified as noted in the verification letter.

Employee commuting

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

21033

(7.8.3) Emissions calculation methodology

Select all that apply

- ☒ Distance-based method

Upstream leased assets

(7.8.1) Evaluation status

Select from:

- ☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

0

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Site-specific method

(7.8.5) Please explain

Given our use of an operational control boundary for our GHG inventory, emissions from all upstream leased assets are included in our Scope 1 and Scope 2 emissions.

Downstream transportation and distribution

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

As a financial services company, we do not have emissions from downstream transportation and distribution.

Processing of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

As a financial services company, we do not have emissions from processing sold products.

Use of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

As a financial services company, we do not have emissions from use of sold products.

End of life treatment of sold products

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

As a financial services company, we do not have emissions from end of life treatment of sold products.

Downstream leased assets

(7.8.1) Evaluation status

Select from:

☒ Relevant, calculated

(7.8.2) Emissions in reporting year (metric tons CO2e)

665

(7.8.3) Emissions calculation methodology

Select all that apply

☒ Site-specific method

(7.8.4) Percentage of emissions calculated using data obtained from suppliers or value chain partners

Franchises

(7.8.1) Evaluation status

Select from:

☒ Not relevant, explanation provided

(7.8.5) Please explain

As a financial services company, we do not have emissions from franchises.

[Fixed row]

(7.8.1) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

(7.8.1.1) End date

12/31/2022

(7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e)

204470

(7.8.1.3) Scope 3: Capital goods (metric tons CO2e)

38768

(7.8.1.4) Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

20069

(7.8.1.5) Scope 3: Upstream transportation and distribution (metric tons CO2e)

(7.8.1.6) Scope 3: Waste generated in operations (metric tons CO2e)

2604

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

11187

(7.8.1.8) Scope 3: Employee commuting (metric tons CO2e)

19574

(7.8.1.9) Scope 3: Upstream leased assets (metric tons CO2e)

0

(7.8.1.10) Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

(7.8.1.11) Scope 3: Processing of sold products (metric tons CO2e)

0

(7.8.1.12) Scope 3: Use of sold products (metric tons CO2e)

0

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

0

(7.8.1.14) Scope 3: Downstream leased assets (metric tons CO2e)

(7.8.1.15) Scope 3: Franchises (metric tons CO2e)

0

(7.8.1.17) Scope 3: Other (upstream) (metric tons CO2e)

0

(7.8.1.18) Scope 3: Other (downstream) (metric tons CO2e)

0

(7.8.1.19) Comment

As a financial services company, we do not have emissions from downstream transportation and distribution, processing sold products, use of sold products, end-of-life treatment of sold products, franchises, other upstream emissions, or other downstream emissions.

Past year 2**(7.8.1.1) End date**

12/31/2021

(7.8.1.2) Scope 3: Purchased goods and services (metric tons CO2e)

297277

(7.8.1.3) Scope 3: Capital goods (metric tons CO2e)

58754

(7.8.1.4) Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

21989

(7.8.1.5) Scope 3: Upstream transportation and distribution (metric tons CO2e)

3060

(7.8.1.6) Scope 3: Waste generated in operations (metric tons CO2e)

3294

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

7109

(7.8.1.8) Scope 3: Employee commuting (metric tons CO2e)

14436

(7.8.1.9) Scope 3: Upstream leased assets (metric tons CO2e)

0

(7.8.1.10) Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

(7.8.1.11) Scope 3: Processing of sold products (metric tons CO2e)

0

(7.8.1.12) Scope 3: Use of sold products (metric tons CO2e)

0

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

0

(7.8.1.14) Scope 3: Downstream leased assets (metric tons CO2e)

570

(7.8.1.15) Scope 3: Franchises (metric tons CO2e)

0

(7.8.1.17) Scope 3: Other (upstream) (metric tons CO2e)

0

(7.8.1.18) Scope 3: Other (downstream) (metric tons CO2e)

0

(7.8.1.19) Comment

As a financial services company, we do not have emissions from downstream transportation and distribution, processing sold products, use of sold products, end-of-life treatment of sold products, franchises, other upstream emissions, or other downstream emissions.

Past year 3

(7.8.1.1) End date

12/31/2020

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

3952

(7.8.1.9) Scope 3: Upstream leased assets (metric tons CO2e)

0

(7.8.1.10) Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

(7.8.1.11) Scope 3: Processing of sold products (metric tons CO2e)

0

(7.8.1.12) Scope 3: Use of sold products (metric tons CO2e)

0

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

0

(7.8.1.15) Scope 3: Franchises (metric tons CO2e)

0

(7.8.1.17) Scope 3: Other (upstream) (metric tons CO2e)

0

(7.8.1.18) Scope 3: Other (downstream) (metric tons CO2e)

0

(7.8.1.19) Comment

As a financial services company, we do not have emissions from downstream transportation and distribution, processing sold products, use of sold products, end-of-life treatment of sold products, franchises, other upstream emissions, or other downstream emissions.

Past year 4

(7.8.1.1) End date

12/31/2019

(7.8.1.7) Scope 3: Business travel (metric tons CO2e)

12271

(7.8.1.9) Scope 3: Upstream leased assets (metric tons CO2e)

0

(7.8.1.10) Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

(7.8.1.11) Scope 3: Processing of sold products (metric tons CO2e)

0

(7.8.1.12) Scope 3: Use of sold products (metric tons CO2e)

0

(7.8.1.13) Scope 3: End of life treatment of sold products (metric tons CO2e)

0

(7.8.1.15) Scope 3: Franchises (metric tons CO2e)

0

(7.8.1.17) Scope 3: Other (upstream) (metric tons CO2e)

0

(7.8.1.18) Scope 3: Other (downstream) (metric tons CO2e)

0

(7.8.1.19) Comment

As a financial services company, we do not have emissions from downstream transportation and distribution, processing sold products, use of sold products, end-of-life treatment of sold products, franchises, other upstream emissions, or other downstream emissions.

[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place
Scope 3	Select from: <input checked="" type="checkbox"/> Third-party verification or assurance process in place

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.1.2) Status in the current reporting year

Select from:

☒ Complete

(7.9.1.3) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.1.4) Attach the statement

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(7.9.1.5) Page/section reference

1-3

(7.9.1.6) Relevant standard

Select from:

☒ ISO14064-3

(7.9.1.7) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 location-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

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(7.9.2.6) Page/ section reference

1-3

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

Row 2

(7.9.2.1) Scope 2 approach

Select from:

☒ Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:

☒ Annual process

(7.9.2.3) Status in the current reporting year

Select from:

☒ Complete

(7.9.2.4) Type of verification or assurance

Select from:

☒ Limited assurance

(7.9.2.5) Attach the statement

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(7.9.2.6) Page/ section reference

1-3

(7.9.2.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.2.8) Proportion of reported emissions verified (%)

100

[Add row]

(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Row 1

(7.9.3.1) Scope 3 category

Select all that apply

- | | |
|---|---|
| <input checked="" type="checkbox"/> Scope 3: Capital goods | <input checked="" type="checkbox"/> Scope 3: Waste generated in operations |
| <input checked="" type="checkbox"/> Scope 3: Business travel | <input checked="" type="checkbox"/> Scope 3: Upstream transportation and distribution |
| <input checked="" type="checkbox"/> Scope 3: Employee commuting | <input checked="" type="checkbox"/> Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) |
| <input checked="" type="checkbox"/> Scope 3: Downstream leased assets | |
| <input checked="" type="checkbox"/> Scope 3: Purchased goods and services | |

(7.9.3.2) Verification or assurance cycle in place

Select from:

- ☒ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

- ☒ Complete

(7.9.3.4) Type of verification or assurance

Select from:

- ☒ Limited assurance

(7.9.3.5) Attach the statement

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(7.9.3.6) Page/section reference

1-3

(7.9.3.7) Relevant standard

Select from:

☒ ISO14064-3

(7.9.3.8) Proportion of reported emissions verified (%)

100

[Add row]

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:

☒ Decreased

(7.10.1) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

Other emissions reduction activities

(7.10.1.1) Change in emissions (metric tons CO2e)

2337

(7.10.1.2) Direction of change in emissions

Select from:

☒ Decreased

(7.10.1.3) Emissions value (percentage)

3.05

(7.10.1.4) Please explain calculation

2,337 MT CO₂e decrease is estimated to come from a series of energy efficiency building services projects, as reported in 7.55. Dividing 2,337 by 76,720 (our 2022 Scope 12 emissions), yields -3.05%. This may be an underestimate of our emissions reductions because the company also implemented low-cost and no-cost efforts for which we do not have emissions savings estimates. Examples of these efforts without estimates include reprogramming thermostats and lighting clocks, implementation of low-cost/no-cost recommendations from energy audits, and increased training and communication to facility managers about high-energy consuming locations and best practices.

Change in output

(7.10.1.1) Change in emissions (metric tons CO₂e)

2747

(7.10.1.2) Direction of change in emissions

Select from:

☒ Increased

(7.10.1.3) Emissions value (percentage)

3.58

(7.10.1.4) Please explain calculation

2,747 MT increase is attributed to a 3.58% increase in output. Dividing 2,747 by 76,720 (our 2022 Scope 12 emissions), yields 3.58%.

Change in methodology

(7.10.1.1) Change in emissions (metric tons CO2e)

2062

(7.10.1.2) Direction of change in emissions

Select from:

☒ Decreased

(7.10.1.3) Emissions value (percentage)

2.69

(7.10.1.4) Please explain calculation

2,062 MT decrease is attributed to electric power grid CO2 intensity reduction (estimated based on change in US average emissions factors for CO2). Dividing 2,062 by 76,720 (our 2022 Scope 12 emissions), yields -2.69%.

Change in boundary

(7.10.1.1) Change in emissions (metric tons CO2e)

967

(7.10.1.2) Direction of change in emissions

Select from:

☒ Decreased

(7.10.1.3) Emissions value (percentage)

1.26

(7.10.1.4) Please explain calculation

967 MT decrease results from the net reduction of emissions associated with properties added to or removed from our portfolio. Dividing 967 by 76,720 (our 2022 Scope 12 emissions), yields -1.26%.

Unidentified

(7.10.1.1) Change in emissions (metric tons CO2e)

3959

(7.10.1.2) Direction of change in emissions

Select from:

☒ Decreased

(7.10.1.3) Emissions value (percentage)

5.16

(7.10.1.4) Please explain calculation

3,959 MT decrease is attributed to unidentified. Dividing 3,959 by 76,720 (our 2022 Scope 12 emissions), yields -5.16%. This change is due to multiple factors that cannot be separated, including low-cost and no-cost energy efficiency improvements not estimated in "emissions reduction activities", unidentified, and changes in physical operating conditions.

[Fixed row]

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:

☒ Location-based

(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Select from:

☒ Not relevant as we do not have any subsidiaries

(7.29) What percentage of your total operational spend in the reporting year was on energy?

Select from:

☒ More than 0% but less than or equal to 5%

(7.30) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired electricity	Select from: <input checked="" type="checkbox"/> Yes
Consumption of purchased or acquired heat	Select from: <input checked="" type="checkbox"/> No
Consumption of purchased or acquired steam	Select from: <input checked="" type="checkbox"/> No
Consumption of purchased or acquired cooling	Select from: <input checked="" type="checkbox"/> No
Generation of electricity, heat, steam, or cooling	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(7.30.1) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	0	52875.56	52875.56
Consumption of purchased or acquired electricity	134382	0	134382
Total energy consumption	134382	52875.56	187257.56

[Fixed row]

(7.30.16) Provide a breakdown by country/area of your electricity/heat/steam/cooling consumption in the reporting year.

Canada

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

0.00

United Kingdom of Great Britain and Northern Ireland

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

0.00

United States of America

(7.30.16.1) Consumption of purchased electricity (MWh)

134382

(7.30.16.2) Consumption of self-generated electricity (MWh)

0

(7.30.16.3) Is some or all of this electricity consumption excluded from your RE100 commitment?

Select from:

☒ No

(7.30.16.4) Consumption of purchased heat, steam, and cooling (MWh)

0

(7.30.16.5) Consumption of self-generated heat, steam, and cooling (MWh)

0

(7.30.16.6) Total electricity/heat/steam/cooling energy consumption (MWh)

134382.00

[Fixed row]

(7.30.17) Provide details of your organization's renewable electricity purchases in the reporting year by country/area.

Row 1

(7.30.17.1) Country/area of consumption of purchased renewable electricity

Select from:

☒ United States of America

(7.30.17.2) Sourcing method

Select from:

☒ Unbundled procurement of Energy Attribute Certificates (EACs)

(7.30.17.3) Renewable electricity technology type

Select from:

☒ Wind

(7.30.17.4) Renewable electricity consumed via selected sourcing method in the reporting year (MWh)

56794

(7.30.17.5) Tracking instrument used

Select from:

☒ US-REC

(7.30.17.6) Country/area of origin (generation) of purchased renewable electricity

Select from:

☒ United States of America

(7.30.17.7) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

☒ Yes

(7.30.17.8) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2018

(7.30.17.9) Vintage of the renewable energy/attribute (i.e. year of generation)

Select from:

☒ 2023

(7.30.17.10) Supply arrangement start year

(7.30.17.11) Ecolabel associated with purchased renewable electricity*Select from:*☒ Green-e Certified(R) Renewable Energy**Row 2****(7.30.17.1) Country/area of consumption of purchased renewable electricity***Select from:*☒ United States of America**(7.30.17.2) Sourcing method***Select from:*☒ Unbundled procurement of Energy Attribute Certificates (EACs)**(7.30.17.3) Renewable electricity technology type***Select from:*☒ Wind**(7.30.17.4) Renewable electricity consumed via selected sourcing method in the reporting year (MWh)**

61660

(7.30.17.5) Tracking instrument used*Select from:*☒ US-REC**(7.30.17.6) Country/area of origin (generation) of purchased renewable electricity**

Select from:

☒ United States of America

(7.30.17.7) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

☒ Yes

(7.30.17.8) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2003

(7.30.17.9) Vintage of the renewable energy/attribute (i.e. year of generation)

Select from:

☒ 2023

(7.30.17.10) Supply arrangement start year

2023

(7.30.17.11) Ecolabel associated with purchased renewable electricity

Select from:

☒ Green-e Certified(R) Renewable Energy

Row 3

(7.30.17.1) Country/area of consumption of purchased renewable electricity

Select from:

☒ United States of America

(7.30.17.2) Sourcing method

Select from:

☒ Unbundled procurement of Energy Attribute Certificates (EACs)

(7.30.17.3) Renewable electricity technology type

Select from:

☒ Wind

(7.30.17.4) Renewable electricity consumed via selected sourcing method in the reporting year (MWh)

36120

(7.30.17.5) Tracking instrument used

Select from:

☒ US-REC

(7.30.17.6) Country/area of origin (generation) of purchased renewable electricity

Select from:

☒ United States of America

(7.30.17.7) Are you able to report the commissioning or re-powering year of the energy generation facility?

Select from:

☒ Yes

(7.30.17.8) Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

2014

(7.30.17.9) Vintage of the renewable energy/attribute (i.e. year of generation)

Select from:

☒ 2023

(7.30.17.10) Supply arrangement start year

2023

(7.30.17.11) Ecolabel associated with purchased renewable electricity

Select from:

☒ Green-e Certified(R) Renewable Energy

[Add row]

(7.30.20) Describe how your organization's renewable electricity sourcing strategy directly or indirectly contributes to bringing new capacity into the grid in the countries/areas in which you operate.

In 2017, Fifth Third publicly committed to purchase 100% renewable power. In December 2017, Fifth Third Bank signed a Virtual Power Purchase Agreement to purchase 100% of the output from a new solar project that was built in response to the Bank's PPA contract. The 80 MWac/120 MWdc (Aulander Holloman) solar project was sized to account for 100% of Fifth Third's total corporate electric load. The project came online in 2019. With the opening of the project in August 2019, Fifth Third announced it had achieved its goal of purchasing 100% renewable power (three years ahead of our 2022 goal). Since that time, Fifth Third Bank has maintained its 100% renewable power commitment. In recent years, we completed a REC arbitrage/swap to offset some of the costs of the PPA. The purchased RECs are sourced from various projects. Fifth Third recently renewed its 100% renewable power commitment through 2030. Fifth Third has continued to build upon this milestone by starting to deploy solar PV systems across its retail network.

(7.30.21) In the reporting year, has your organization faced barriers or challenges to sourcing renewable electricity?

	Challenges to sourcing renewable electricity
	Select from: <input checked="" type="checkbox"/> No

[Fixed row]

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

0.000008032

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

70143

(7.45.3) Metric denominator

Select from:

☒ unit total revenue

(7.45.4) Metric denominator: Unit total

8733000000

(7.45.5) Scope 2 figure used

Select from:

☒ Location-based

(7.45.6) % change from previous year

12.2

(7.45.7) Direction of change

Select from:

☒ Decreased

(7.45.8) Reasons for change

Select all that apply

- ☒ Other emissions reduction activities
- ☒ Change in revenue
- ☒ Change in boundary
- ☒ Unidentified

(7.45.9) Please explain

The drivers for the 12.2% decrease were emissions reduction activities, increase in revenues, continued decarbonization of the electric power grid, and other factors.

Row 2

(7.45.1) Intensity figure

3.746154667

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

70143

(7.45.3) Metric denominator

Select from:

- ☒ full time equivalent (FTE) employee

(7.45.4) Metric denominator: Unit total

18724

(7.45.5) Scope 2 figure used

Select from:

- ☒ Location-based

(7.45.6) % change from previous year

5.7

(7.45.7) Direction of change

Select from:

☒ Decreased

(7.45.8) Reasons for change

Select all that apply

☒ Other emissions reduction activities

☒ Change in output

☒ Change in boundary

☒ Unidentified

(7.45.9) Please explain

The drivers for the 5.7% increase were emissions reduction activities, a decrease in employees, continued decarbonization of the electric power grid, and unidentified factors.

[Add row]

(7.53) Did you have an emissions target that was active in the reporting year?

Select all that apply

☒ Absolute target

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.1) Target reference number

Select from:

☒ Abs 1

(7.53.1.2) Is this a science-based target?

Select from:

☒ No, and we do not anticipate setting one in the next two years

(7.53.1.5) Date target was set

01/01/2022

(7.53.1.6) Target coverage

Select from:

☒ Organization-wide

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☒ Carbon dioxide (CO₂)

☒ Methane (CH₄)

☒ Nitrous oxide (N₂O)

☒ Hydrofluorocarbons (HFCs)

(7.53.1.8) Scopes

Select all that apply

☒ Scope 1

☒ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

☒ Location-based

(7.53.1.11) End date of base year

12/31/2014

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO2e)

18671

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

134176

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

152847.000

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

(7.53.1.54) End date of target

12/31/2030

(7.53.1.55) Targeted reduction from base year (%)

75

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

38211.750

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

9859

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

60284

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

70143.000

(7.53.1.78) Land-related emissions covered by target

Select from:

☒ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

72.15

(7.53.1.80) Target status in reporting year

Select from:

☒ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

Boundaries of GHG emissions covered are operational control and in the United States. Fifth Third has two small offices outside of the United States of America in Canada and the United Kingdom. The combined square footage of these offices was 3,952 square feet as of December 31, 2023. This represents 0.04% of the company's real estate portfolio.

(7.53.1.83) Target objective

One of Fifth Third's operational sustainability goals is to reduce our location-based GHG emissions by 75% by 2030. See more on our operational sustainability goals in our 2023 Sustainability Report.

(7.53.1.84) Plan for achieving target, and progress made to the end of the reporting year

The past year saw the achievement of our 40% energy reduction goal, well ahead of our 2030 timeline. As of 2023, Fifth Third has reduced portfolio-wide energy use by 45%. In recent years, we have made improvements to our use of space and in the sustainability of new construction, renovation and facility-related operations and maintenance practices, including adding advanced building control technology to more than 600 locations. These controls help us monitor and manage heating and cooling, our largest category of energy use. We used third-party analytics partners to assess the performance at each location and identify opportunities for optimization. This innovative technology is generating an average of 17% energy savings at subject locations. To gain deeper insight into our energy usage, we are benchmarking properties through the U.S. Environmental Protection Agency's Portfolio Manager tool. In doing so, we identified many locations that qualified for ENERGY STAR certification and have had more than 150 locations representing more than 1.2 million square feet of space Energy Star-certified by a third party. Fifth Third is also an official Energy Star partner, which aligns with ongoing efforts to promote the importance of energy efficiency and track the performance of our facilities.

(7.53.1.85) Target derived using a sectoral decarbonization approach

Select from:

☒ No

[Add row]

(7.54) Did you have any other climate-related targets that were active in the reporting year?

Select all that apply

☒ Targets to increase or maintain low-carbon energy consumption or production

☒ Other climate-related targets

(7.54.1) Provide details of your targets to increase or maintain low-carbon energy consumption or production.

Row 1

(7.54.1.1) Target reference number

Select from:

☒ Low 1

(7.54.1.2) Date target was set

01/01/2022

(7.54.1.3) Target coverage

Select from:

☒ Organization-wide

(7.54.1.4) Target type: energy carrier

Select from:

☒ Electricity

(7.54.1.5) Target type: activity

Select from:

☒ Consumption

(7.54.1.6) Target type: energy source

Select from:

☒ Renewable energy source(s) only

(7.54.1.7) End date of base year

12/31/2014

(7.54.1.8) Consumption or production of selected energy carrier in base year (MWh)

219702

(7.54.1.9) % share of low-carbon or renewable energy in base year

32

(7.54.1.10) End date of target

12/31/2030

(7.54.1.11) % share of low-carbon or renewable energy at end date of target

100

(7.54.1.12) % share of low-carbon or renewable energy in reporting year

100

(7.54.1.13) % of target achieved relative to base year

100.00

(7.54.1.14) Target status in reporting year

Select from:

☒ Achieved

(7.54.1.16) Is this target part of an emissions target?

Fifth Third's current GHG reduction goal uses a location-based methodology, so our renewable energy certificates (REC)s are not included in this calculation. However, we also calculate our Scope 2 market-based GHG emissions so that analysts can calculate the combined impact. The market-based calculation is impacted by our purchase of 100% renewable power.

(7.54.1.17) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.1.19) Explain target coverage and identify any exclusions

Target covers all electricity consumption company-wide.

(7.54.1.20) Target objective

Fifth Third recognizes the importance of the transition to renewable energy and has been purchasing renewable power for its own operations since 2010. In the early days of our renewable energy strategy, Fifth Third purchased RECs to offset a portion of our energy consumption. In 2017, Fifth Third set a goal to purchase 100% renewable power, a goal we achieved with the opening in 2019 of the 80 MWac/120 MWdc Aulander Holloman solar facility. This project was facilitated through a virtual power purchase agreement signed by the Bank. The agreement facilitated the construction of a new solar field by guaranteeing that Fifth Third would purchase all of the electricity generated, thereby enabling the developer to secure funding and complete the project. In return for guaranteeing to purchase the energy produced, Fifth Third receives all the RECs generated by the project. In 2023, the solar power generation from the project was more than 190,000 MWh. Fifth Third has continued to build upon this milestone by starting to deploy solar PV systems across its retail network.

(7.54.1.22) List the actions which contributed most to achieving this target

In 2017, Fifth Third publicly committed to purchase 100% renewable power. In December 2017, Fifth Third Bank signed a Virtual Power Purchase Agreement to purchase 100% of the output from a new solar project that was built in response to the Bank's PPA contract. The 80 MWac/120 MWdc (Aulander Holloman) solar project was sized to account for 100% of Fifth Third's total corporate electric load. The project came online in 2019. With the opening of the project in August 2019, Fifth Third announced it had achieved its goal of purchasing 100% renewable power (three years ahead of our 2022 goal). Since that time, Fifth Third Bank has maintained its 100% renewable power commitment. In recent years, we completed a REC arbitrage/swap to offset some of the costs of the PPA. The purchased RECs are sourced from various projects as reported above.

[Add row]

(7.54.2) Provide details of any other climate-related targets, including methane reduction targets.

Row 1

(7.54.2.1) Target reference number

Select from:

☒ Oth 1

(7.54.2.2) Date target was set

01/01/2022

(7.54.2.3) Target coverage

Select from:

☒ Organization-wide

(7.54.2.4) Target type: absolute or intensity

Select from:

☒ Absolute

(7.54.2.5) Target type: category & Metric (target numerator if reporting an intensity target)

Energy consumption or efficiency

☒ million Btu

(7.54.2.7) End date of base year

12/31/2014

(7.54.2.8) Figure or percentage in base year

820887

(7.54.2.9) End date of target

12/31/2030

(7.54.2.10) Figure or percentage at end of date of target

40

(7.54.2.11) Figure or percentage in reporting year

45

(7.54.2.12) % of target achieved relative to base year

99.9993908731

(7.54.2.13) Target status in reporting year

Select from:

☒ Achieved

(7.54.2.15) Is this target part of an emissions target?

Indirectly part of emissions target as energy efficiency improvements help us achieve our Abs1 GHG reduction goal, but the two goals are not formally linked.

(7.54.2.16) Is this target part of an overarching initiative?

Select all that apply

☒ No, it's not part of an overarching initiative

(7.54.2.18) Please explain target coverage and identify any exclusions

Figure covers all billed fossil gas and electricity consumption company-wide.

(7.54.2.19) Target objective

The past year saw the achievement of our 40% energy reduction goal, well ahead of our 2030 timeline. As of 2023, Fifth Third has reduced portfolio-wide energy use by 45%.

(7.54.2.21) List the actions which contributed most to achieving this target

Items include a broad range of energy efficiency and optimization activities, including: improvements to our use of space and in the sustainability of new construction, renovation and facility-related operations and maintenance practices; investing in more energy-efficient technologies such as high efficiency lighting, advanced building controls, and efficient heating and cooling equipment; use of advanced analytics tools to monitor performance and identify opportunities for optimization.

[Add row]

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

☒ Yes

(7.55.1) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
To be implemented	214	482
Implementation commenced	803	268
Implemented	1776	2337

[Fixed row]

(7.55.3) What methods do you use to drive investment in emissions reduction activities?

Row 1

(7.55.3.1) Method

Select from:

☒ Internal finance mechanisms

(7.55.3.2) Comment

Some energy efficiency-related investments were prioritized based on their ability to provide a financial return to the company.

Row 2

(7.55.3.1) Method

Select from:

☒ Other :End-of-Life plus increase energy efficiency

(7.55.3.2) Comment

Some investments replaced equipment that had reached the end of its useful life, but the degree of incremental efficiency improvement to pursue was informed by an investment's ability to provide a financial return to the company.

[Add row]

(7.79) Has your organization canceled any project-based carbon credits within the reporting year?

Select from:

☒ Yes

(7.79.1) Provide details of the project-based carbon credits canceled by your organization in the reporting year.

Row 1

(7.79.1.1) Project type

Select from:

☒ HFCs

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Certified Reclaimed HFC Refrigerants, Propellants, and Fire Suppressants

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

14120

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2020

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ ACR (American Carbon Registry)

Row 2

(7.79.1.1) Project type

Select from:

☒ N2O

(7.79.1.2) Type of mitigation activity

Select from:

☒ Emissions reduction

(7.79.1.3) Project description

Prior to this project, the exhaust from the adipic acid process was directed to a Selective Catalytic Reduction (SCR) unit or a Thermal Reduction Unit (TRU). The SCR destroys NOX to comply with Clean Air Act Title V permit requirements but is ineffective at abating N2O. The TRU destroys both N2O and NOX but is less effective at NOX reduction. To comply with the Title V permit, the SCR was operated historically for a significant portion of the year. Phase I of the project is the installation of an absorption column that will convert NOX to nitric acid via a high-pressure water absorption process. This absorption column will allow the TRU to accept a higher percentage of the flow from the adipic acid plant, resulting in a higher quantity of N2O destroyed. In 2023 Phase II of the project installed a new control device. A second TRU effective at destroying both N2O and NOx was added to provide redundancy and reliability to maintain the highest possible level of N2O destruction.

(7.79.1.4) Credits canceled by your organization from this project in the reporting year (metric tons CO2e)

8500

(7.79.1.5) Purpose of cancelation

Select from:

☒ Voluntary offsetting

(7.79.1.6) Are you able to report the vintage of the credits at cancelation?

Select from:

☒ Yes

(7.79.1.7) Vintage of credits at cancelation

2022

(7.79.1.8) Were these credits issued to or purchased by your organization?

Select from:

☒ Purchased

(7.79.1.9) Carbon-crediting program by which the credits were issued

Select from:

☒ CAR (The Climate Action Reserve)

[Add row]

C12. Environmental performance - Financial Services

(12.1) Does your organization measure the impact of your portfolio on the environment?

	We measure the impact of our portfolio on the climate	Disclosure metric
Banking (Bank)	Select from: <input checked="" type="checkbox"/> Yes	Select all that apply <input checked="" type="checkbox"/> Financed emissions

[Fixed row]

(12.1.1) Provide details of your organization's financed emissions in the reporting year and in the base year.

Banking (Bank)

(12.1.1.1) Asset classes covered in the calculation

Select all that apply

- ☒ Loans
- ☒ Project finance
- ☒ Real estate

(12.1.1.2) Financed emissions (metric unit tons CO2e) in the reporting year

24258633

(12.1.1.5) % of financed emissions calculated using data obtained from clients/investees (optional)

0

(12.1.1.6) Emissions calculation methodology

Select from:

☒ The Global GHG Accounting and Reporting Standard for the Financial Industry (PCAF)

(12.1.1.7) Weighted data quality score (for PCAF-aligned data quality scores only)

5

(12.1.1.11) Please explain the details of and assumptions used in your calculation

As of 2024, Fifth Third remains a member of PCAF, an industry-led partnership of financial institutions world-wide that work together to develop and implement a consistent and transparent standard for financial institutions to assess and disclose client greenhouse gas emissions associated with loans and investments. Fifth Third leverages the standard to calculate our portfolio emissions for certain carbon-intensive sectors internally. For more detail, including emissions totals by industry, see Understanding Financed Emission section in our 2023 Sustainability Report or Fifth Third's latest Financed Emissions Disclosure, available at ir.53.com.

[Fixed row]

(12.1.2) Disclose or restate your financed emissions for previous years.

Past year 1 for Banking (Bank)

(12.1.2.1) End Date

12/31/2022

(12.1.2.2) Financed emissions (metric unit tons CO2e) in the reporting year

28519319

(12.1.2.5) Emissions calculation methodology

Select from:

☒ The Global GHG Accounting and Reporting Standard for the Financial Industry (PCAF)

(12.1.2.6) Please explain the details of and assumptions used in your calculation

For more detail, including emissions totals by industry, see *Financed Emission Disclosure* section in our 2023 Sustainability Report or Fifth Third’s latest *Financed Emissions Disclosure*, available at ir.53.com.
[Fixed row]

(12.2) Are you able to provide a breakdown of your organization's financed emissions and other portfolio carbon footprinting metrics?

	Portfolio breakdown
Banking (Bank)	Select all that apply <input checked="" type="checkbox"/> Yes, by industry

[Fixed row]

(12.2.1) Break down your organization’s financed emissions and other portfolio carbon footprinting metrics by asset class, by industry, and/or by scope.

Row 1

(12.2.1.1) Portfolio

Select from:
☒ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:
☒ Absolute portfolio emissions (tCO2e)

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

For more detail, including emissions totals by industry, see *Financed Emissions Disclosure* section in our 2023 Sustainability Report, available at ir.53.com.
[Add row]

(12.4) Does your organization provide finance and/or insurance to companies in the commodity value chain? If so, for each commodity and portfolio, state the values of your financing and/or insurance in the reporting year.

Lending to companies operating in the timber products value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Lending to companies operating in the palm oil value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ No

Lending to companies operating in the cattle products value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Lending to companies operating in the soy value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Lending to companies operating in the rubber value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Lending to companies operating in the cocoa value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Lending to companies operating in the coffee value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Investing (asset manager) to companies operating in the timber products value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Investing (asset manager) to companies operating in the palm oil value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

Investing (asset manager) to companies operating in the cattle products value chain

(12.4.1) Finance or insurance provided to companies operating in the value chain for this commodity

Select from:

☒ Unknown

[Fixed row]

(12.5) In the reporting year, did your organization finance and/or insure activities or sectors that are aligned with, or eligible under, a sustainable finance taxonomy? If so, are you able to report the values of that financing and/or underwriting?

Banking (Bank)

(12.5.1) Reporting values of the financing and/or insurance of activities or sectors that are eligible under or aligned with a sustainable finance taxonomy

Select from:

☒ Yes

(12.5.2) Taxonomy under which portfolio alignment is being reported

Select from:

☒ Other, please specify :Fifth Third Environmental & Social Finance Framework

(12.5.3) Total assets in your portfolio (unit currency as selected in 1.2)

214574000000.00

(12.5.26) Total assets aligned with the taxonomy in the reporting year

9524240000

(12.5.34) Details of calculation

The Fifth Third Environmental & Social Finance Framework – found at ir.53.com/esg – is intended to provide our stakeholders clarity regarding our criteria for determining what services are eligible and the value of transactions toward our 2030 target. The framework establishes a consistent and comprehensive methodology for the classification and reporting of financial products and services as sustainable. This total represents financing for renewable energy projects through and Dividend Finance as well as lending and capital-raising for renewable energy projects through Fifth Third's Renewable Energy Finance team. Additionally, since the acquisition of Dividend Finance in May 2022, Fifth Third provided over 730 million of sustainable home improvement financing aimed at making homes more energy efficient, including energy-efficient windows, ENERGY STAR products, HVACs, insulation and other products. Information providing on total assets aligned in the reporting year represents sustainable financing in the reporting year.

[Fixed row]

(12.6) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues?

	Existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(12.6.1) Provide details of your existing products and services that enable clients to mitigate and/or adapt to the effects of environmental issues, including any taxonomy or methodology used to classify the products and services.

Row 1

(12.6.1.1) Environmental issue

Select all that apply

☒ Climate change

(12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change

Select all that apply

- ☒ Mitigation
- ☒ Adaptation

(12.6.1.3) Portfolio

Select from:

- ☒ Banking (Bank)

(12.6.1.4) Asset class

Select from:

- ☒ Bonds

(12.6.1.5) Type of product classification

Select all that apply

- ☒ Products that promote environmental and/or social characteristics

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

Select all that apply

- ☒ Green Bond Principles (ICMA)

(12.6.1.7) Type of solution financed, invested in or insured

Select all that apply

- ☒ Carbon removal
- ☒ Green buildings and equipment
- ☒ Low-emission transport
- ☒ Renewable energy

(12.6.1.8) Description of product/service

Fifth Third offers, and writes green bonds in accordance with the ICMA Green Bond Principles

Row 2

(12.6.1.1) Environmental issue

Select all that apply

☒ Climate change

(12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change

Select all that apply

☒ Mitigation

☒ Adaptation

(12.6.1.3) Portfolio

Select from:

☒ Banking (Bank)

(12.6.1.4) Asset class

Select from:

☒ Loans

(12.6.1.5) Type of product classification

Select all that apply

☒ Not applicable

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

Select all that apply

☒ Internally classified

(12.6.1.7) Type of solution financed, invested in or insured

Select all that apply

- ☒ Energy efficiency measures
- ☒ Low-emission transport
- ☒ Renewable energy

(12.6.1.8) Description of product/service

Fifth Third Bank provides loans to support these activities.

Row 3

(12.6.1.1) Environmental issue

Select all that apply

- ☒ Climate change

(12.6.1.2) Product/service enables clients to mitigate and/or adapt to climate change

Select all that apply

- ☒ Mitigation
- ☒ Adaptation

(12.6.1.3) Portfolio

Select from:

- ☒ Banking (Bank)

(12.6.1.4) Asset class

Select from:

☒ Project finance

(12.6.1.5) Type of product classification

Select all that apply

☒ Not applicable

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

Select all that apply

☒ Internally classified

(12.6.1.7) Type of solution financed, invested in or insured

Select all that apply

☒ Energy efficiency measures

☒ Low-emission transport

☒ Renewable energy

(12.6.1.8) Description of product/service

Fifth Third Bank provides project finance to support these activities.

[Add row]

(12.7) Has your organization set targets for deforestation and conversion-free and/or water-secure lending, investing and/or insuring?

Forests

(12.7.1) Target set

Select from:

☒ No, we have not set such targets and we do not plan to in the next two years

(12.7.2) Explain why your organization has not set targets for deforestation- and conversion-free and/or water-secure lending, investing and/or insuring

Because the needed tools and resources are not easily available, it is hard to understand the specific impact or to consider target setting in this area.

Water

(12.7.1) Target set

Select from:

☒ No, we have not set such targets and we do not plan to in the next two years

(12.7.2) Explain why your organization has not set targets for deforestation- and conversion-free and/or water-secure lending, investing and/or insuring

Because the needed tools and resources are not easily available, it is hard to understand the specific impact or to consider target setting in this area.

[Fixed row]

C13. Further information & sign off

(13.1) Indicate if any environmental information included in your CDP response (not already reported in 7.9.1/2/3, 8.9.1/2/3/4, and 9.3.2) is verified and/or assured by a third party?

	Other environmental information included in your CDP response is verified and/or assured by a third party
	Select from: <input checked="" type="checkbox"/> Yes

[Fixed row]

(13.1.1) Which data points within your CDP response are verified and/or assured by a third party, and which standards were used?

Row 1

(13.1.1.1) Environmental issue for which data has been verified and/or assured

Select all that apply

☒ Climate change

(13.1.1.2) Disclosure module and data verified and/or assured

Environmental performance – Climate change

☒ Other data point in module 7, please specify

(13.1.1.3) Verification/assurance standard

General standards

☒ ISAE 3000

(13.1.1.4) Further details of the third-party verification/assurance process

Energy consumption totals, by category, are verified annually. Verification covers al energy use and is performed to a limited assurance level.

(13.1.1.5) Attach verification/assurance evidence/report (optional)

fifth-third-bank-2023-assurance-statement_final-rev.pdf
[Add row]

(13.2) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

	Additional information

[Fixed row]

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

Chief Sustainability Officer

(13.3.2) Corresponding job category

Select from:

☒ Chief Sustainability Officer (CSO)

[Fixed row]

(13.4) Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

Select from:

☒ No

