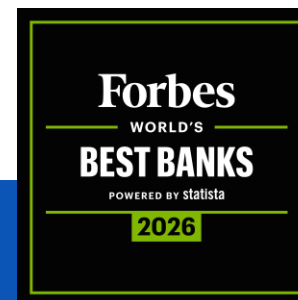




FIFTH THIRD
Bancorp

Morgan Stanley US Financials Conference

June 10, 2026



Top 10 U.S. Bank with local scale and national reach¹

Assets

\$297 billion

Ranked 9th in the U.S.¹

Deposits

\$234 billion

Ranked 9th in the U.S.¹

U.S. branches

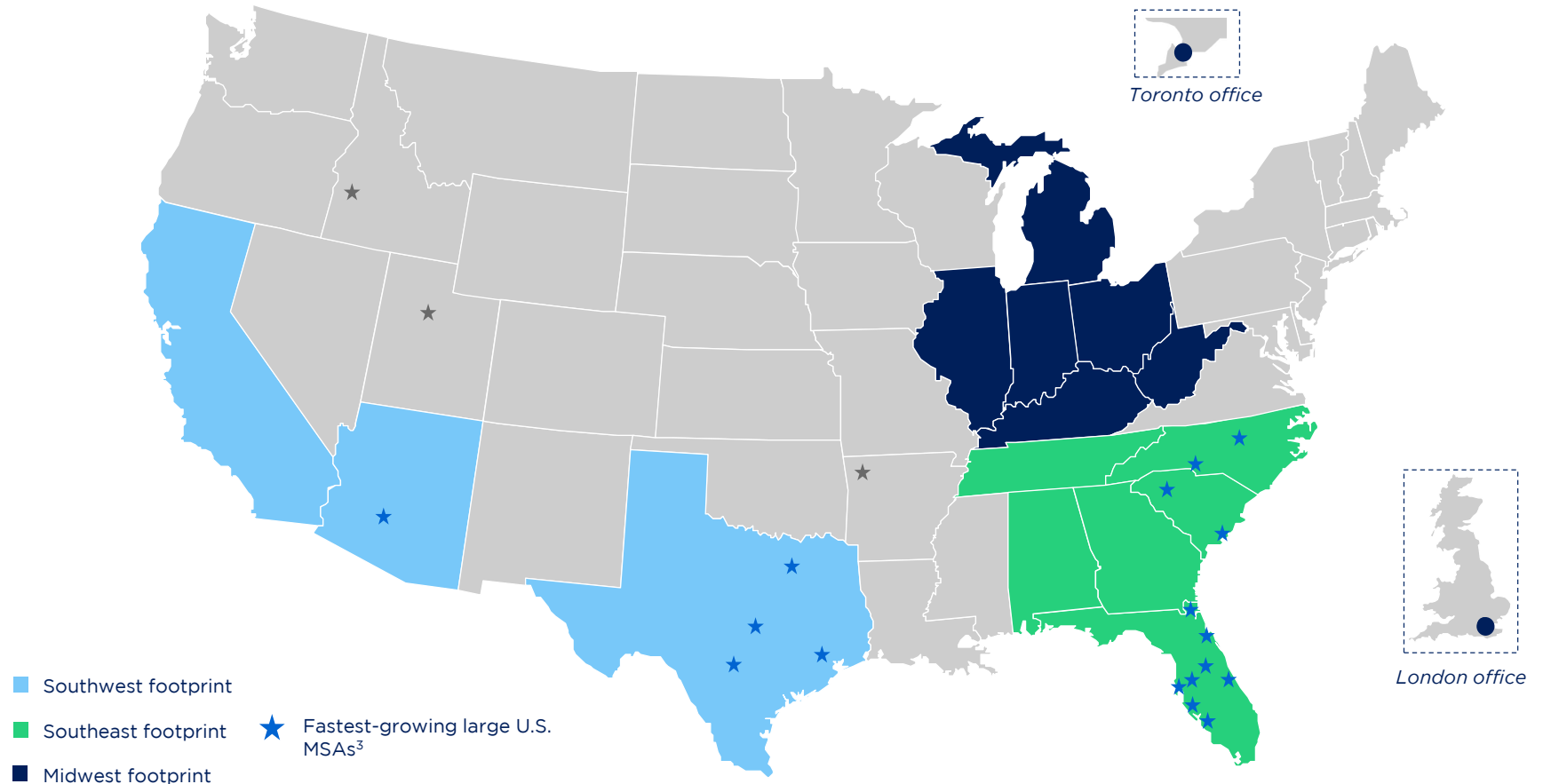
1,489

Ranked 7th in the U.S.¹

Payments processed²

\$18 trillion

Ranked 4th in real-time payments among banks



Operating in 17 of the 20 fastest-growing large U.S. metro areas³
Retail footprint covers more than half of the U.S. population⁴

Note: Assets, deposits, and branches as of 3/31/26; ¹Rankings as of 3/31/26 and consist of US commercial banks and exclude foreign, trust, & traditional investment banks; ²Represents standalone Fifth Third for 2025. Includes Wire, ACH, SWIFT, and Instant Payments; ³MSAs with populations greater than 500,000 ranked by percent population growth (2020-2024) per US Census Bureau; ⁴Population as of 2025 per S&P Capital IQ.

Disciplined execution guided by core principles

#1 Stability

- ✓ Resilient balance sheet
- ✓ Strong credit profile
- ✓ Branch-originated insured deposits and operational deposits tied to payments services

#2 Profitability

- ✓ NII growth and NIM expansion
- ✓ Diverse fee mix with high total revenue contribution
- ✓ Expense discipline

#3 Growth

- ✓ Southeast and Texas demographics
- ✓ Modular, repeatable investments
- ✓ Tech-enabled product innovation

Delivering on our commitment to be transparent and disciplined for our shareholders



A simple, diversified business portfolio



Commercial Banking

Loans
\$112B

Deposits
\$99B

NII contribution¹

43%

Fee contribution¹

49%

Business Offerings

*Lending / Deposits / Capital
Markets / Treasury Management
& Payments*



Consumer & Small Business Banking

Loans
\$55B

Deposits
\$118B

NII contribution¹

53%

Fee contribution¹

33%

Business Offerings

*Lending / Deposits /
Payments*



Wealth & Asset Management

Loans
\$10B

Deposits
\$14B

NII contribution¹

4%

Fee contribution¹

18%

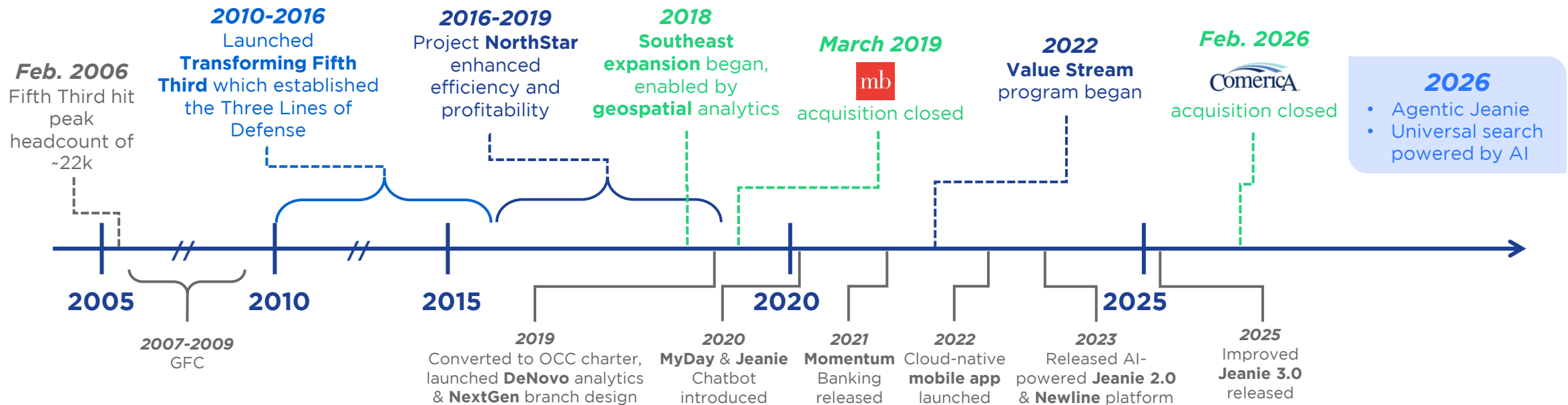
Business Offerings

*Wealth Management / Trust /
Custody*

Note: "World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC. ¹Source: FITB and management filings as of March 31, 2026, presented as a percent of 1Q26 segment revenue, which excludes General Corporate and Other.

Evolution of Fifth Third over the last two decades

Stability, Profitability & Growth

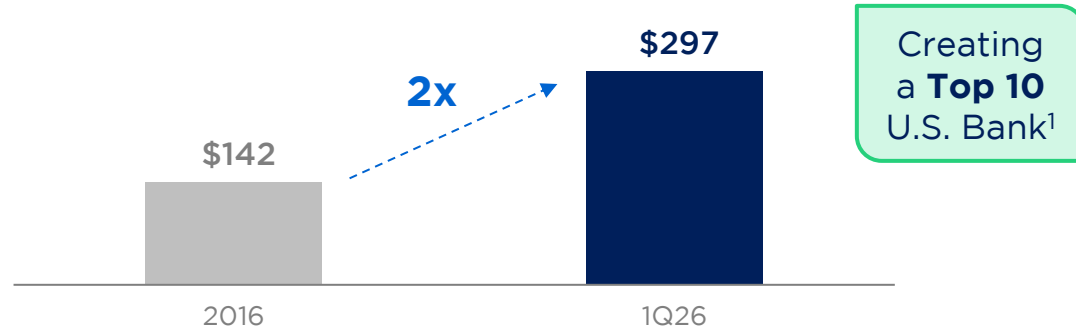


	2005	2010	2015	2020	2025
Assets	\$105B	\$111B	\$141B	\$205B	\$214B
FTE	~21,700	~20,800	~18,300	~19,900	~18,700
Assets FTE	\$4.9MM	\$5.3MM	\$7.7MM	\$10.3MM	\$11.5MM

A decade of value creation – Positioned for the next decade of growth

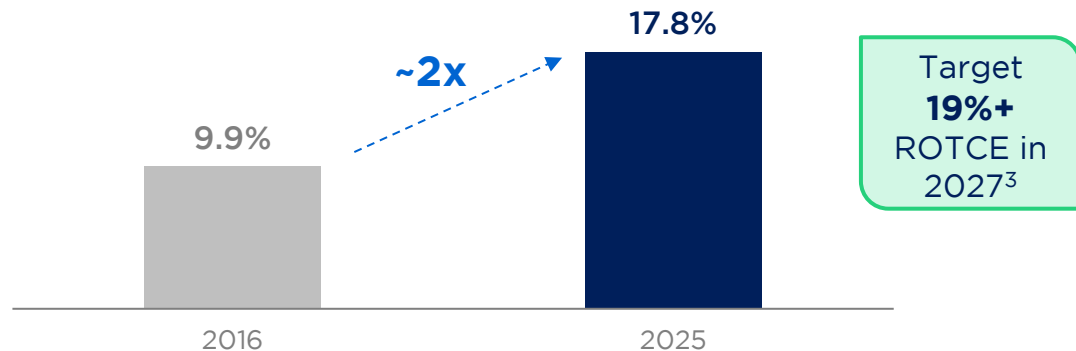
Total assets have more than doubled

Total assets (\$ billions)



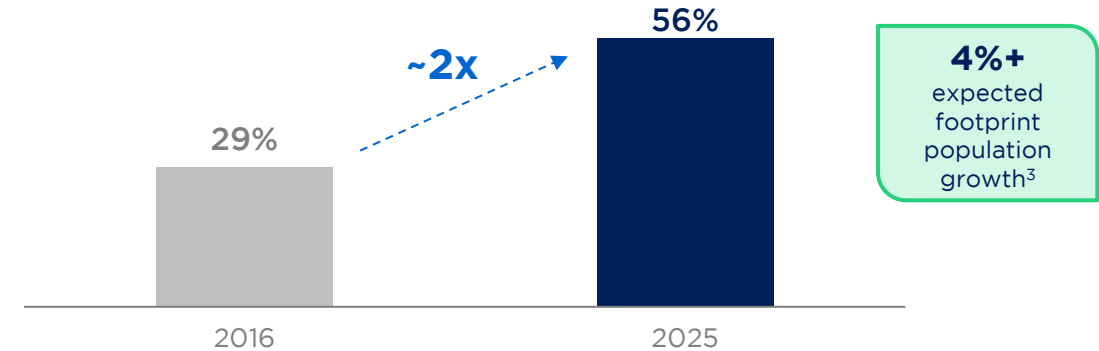
Profitability has nearly doubled and continues to improve

Adjusted ROTCE³



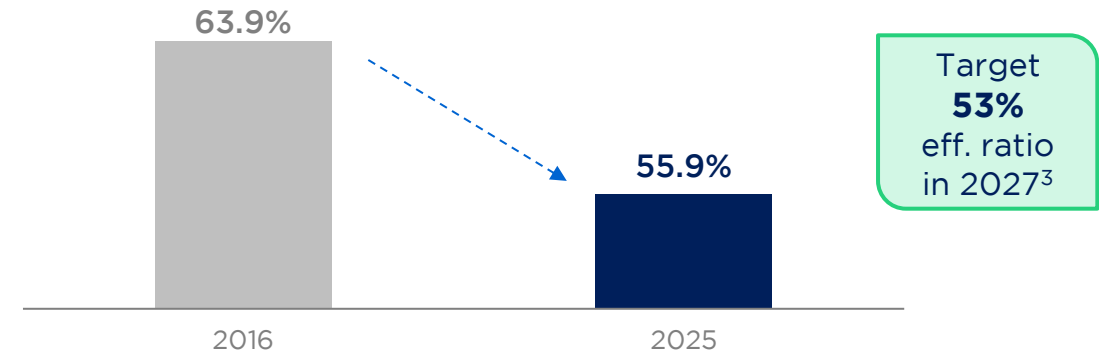
Footprint repositioning materially lifts underlying growth potential

Fifth Third's footprint as a percentage of the U.S. population²



Peer leading efficiency provides greater capacity to invest

Adjusted efficiency ratio³



Fifth Third has doubled in scale, doubled in profitability, and fundamentally changed our long-term growth profile

¹Rankings as of 3/31/26 and consist of US commercial banks and exclude foreign, trust, & traditional investment banks; ²Source: S&P Capital IQ. Represents population in Fifth Third's retail footprint states as a percentage of the total U.S. population; ³See forward-looking statements on page 15 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 26-28 of the 1Q26 earnings release.

Delivering shareholder outperformance

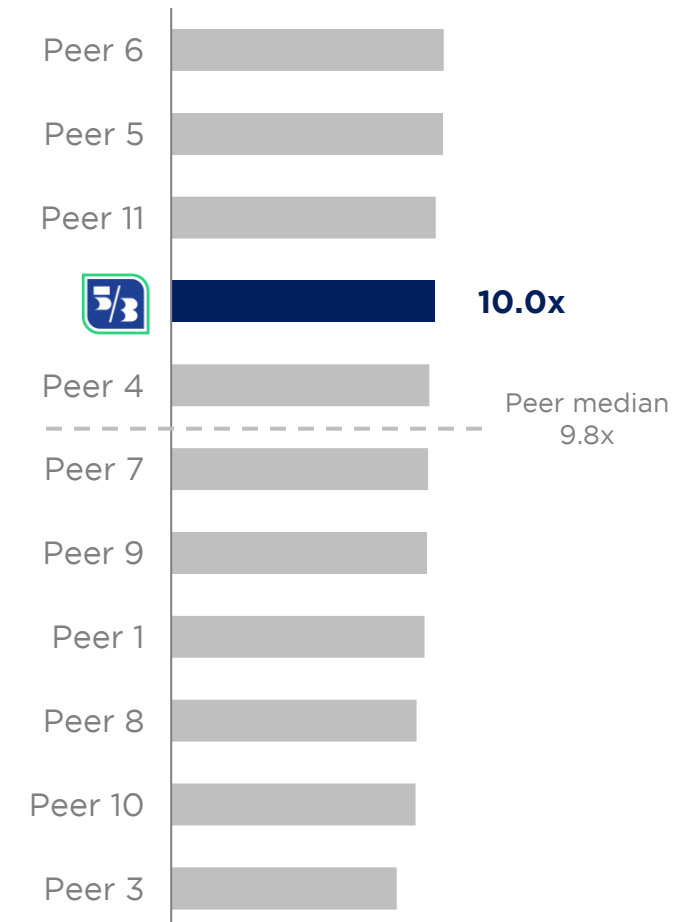
Total shareholder return

	1 Year		5 Year		7 Year		10 Year	
1	Peer 1	61%	Peer 5	63%	Peer 7	172%	Peer 7	318%
2	Peer 4	40%	Peer 1	60%	Peer 1	153%	Peer 1	299%
3	 36%		Peer 7	57%	 152%		 288%	
4	Peer 7	34%	 50%		Peer 2	123%	Peer 6	252%
5	Peer 10	32%	Peer 2	49%	Peer 6	118%	Peer 10	188%
6	Peer 6	31%	Peer 6	40%	Peer 10	83%	Peer 4	160%
7	Peer 9	29%	Peer 3	36%	Peer 4	80%	Peer 5	149%
8	Peer 8	26%	Peer 10	30%	Peer 3	70%	Peer 3	141%
9	Peer 5	24%	Peer 4	22%	Peer 5	66%	Peer 2	136%
10	Peer 2	23%	Peer 9	14%	Peer 9	40%	Peer 8	100%
11	Peer 3	6%	Peer 8	4%	Peer 8	35%	Peer 9	86%

Producing top quartile total shareholder returns consistently

2027 P/E

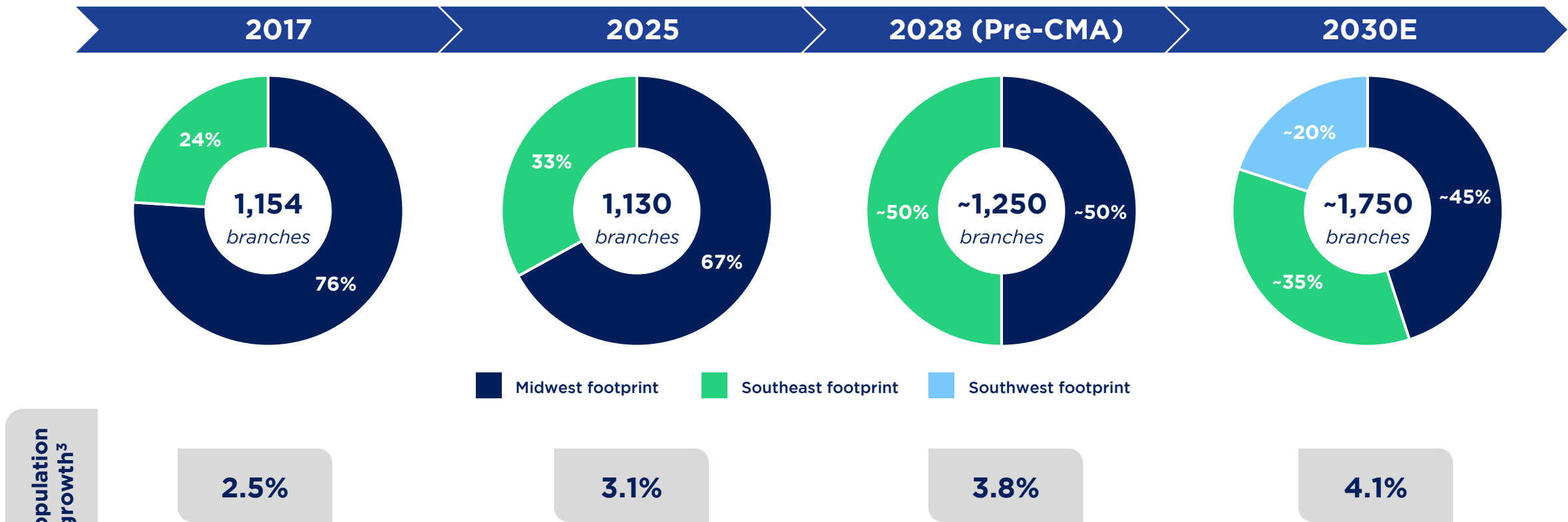
2027 consensus EPS and price as of 5/31/26



Source: S&P Capital IQ, Bloomberg Finance L.P. Note: Trailing TSR as of 6/8/2026; Excludes peers that participated in an FDIC assisted transaction.

Accelerating our decade-long network expansion¹

Branch distribution by region²



By 2030, 50+% of Fifth Third's footprint will be in the best markets in the U.S., including 17 of the 20 fastest growing large U.S. metros⁴

Source: S&P Capital IQ; ¹See forward-looking statements on page 15 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 26-28 of the 1Q26 earnings release; ²Represents % of total branches by geographic region and includes 150 planned de novo builds in Texas; ³Population growth represented as 5-year projected growth rate (2026-2031 not annualized) per S&P Capital IQ. Overall growth rate calculated as population growth rate weighted by branch distribution (based on Fifth Third and Comerica's proforma branch counts) by region; ⁴MSAs with populations greater than 500,000 ranked by percent population growth (2020-2024) per US Census Bureau.

Four distinct \$10B deposit opportunities

Market Expansion

1

Southeast branch maturation

- ✓ Proven playbook: site selection, staffing, marketing and digital onboarding
- ✓ Deposits per branch ~50% above peer average¹
- ✓ Seasoning of ~400 de novos provides **peer leading embedded growth opportunity**

2

Texas de novo buildout

- ✓ Apply **southeast playbook** to Comerica's established Texas franchise
- ✓ Strong response rates from initial marketing campaigns
- ✓ 150 branches to be built by 2029 with **over 90 locations already identified**³

3

Small business and payments

- ✓ Provide-enabled SBA platform **driving market share capture... #53 → #15**²
- ✓ 1-out-of-3 new payments clients are payments-only with no credit attached

4

Tech & life sciences vertical

- ✓ 4-to-1 deposit-to-loan portfolio - **reengage and selectively build** a durable relationship-oriented vertical
- ✓ Newline **deepens operating relationships** with innovation-economy clients

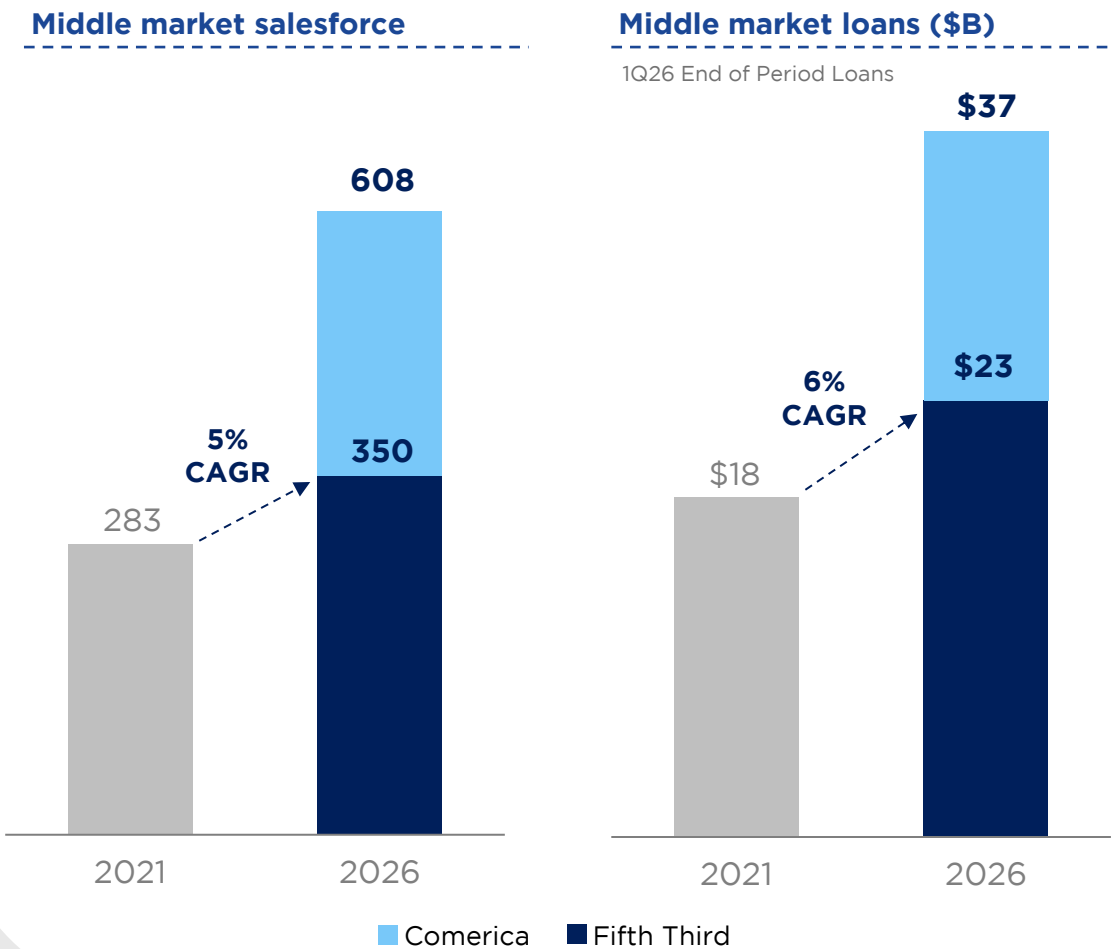
Tech-enabled relationship deepening

Proven deposit playbooks, expanded through Comerica – diversified across customers, markets, and capabilities

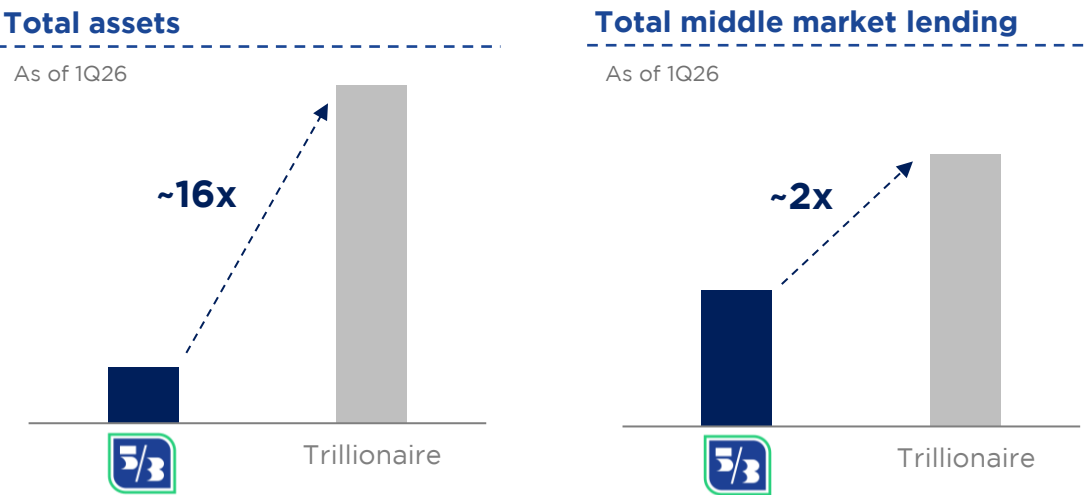
¹Source: S&P Capital IQ; 2025 FDIC data capped at \$250MM and filtered for de novos opened since 2018. Not all de novos have been open for 5 years; ²Source: U.S. Small Business Administration Lender Report; 2026 fiscal year; ³See forward-looking statements on page 15 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 26-28 of the 1Q26 earnings release.

Relationship banking powerhouse positioned to grow

Salesforce additions drive growth¹



Relative asset size does not reflect middle market scale



Relationship focused with industry leading product capabilities

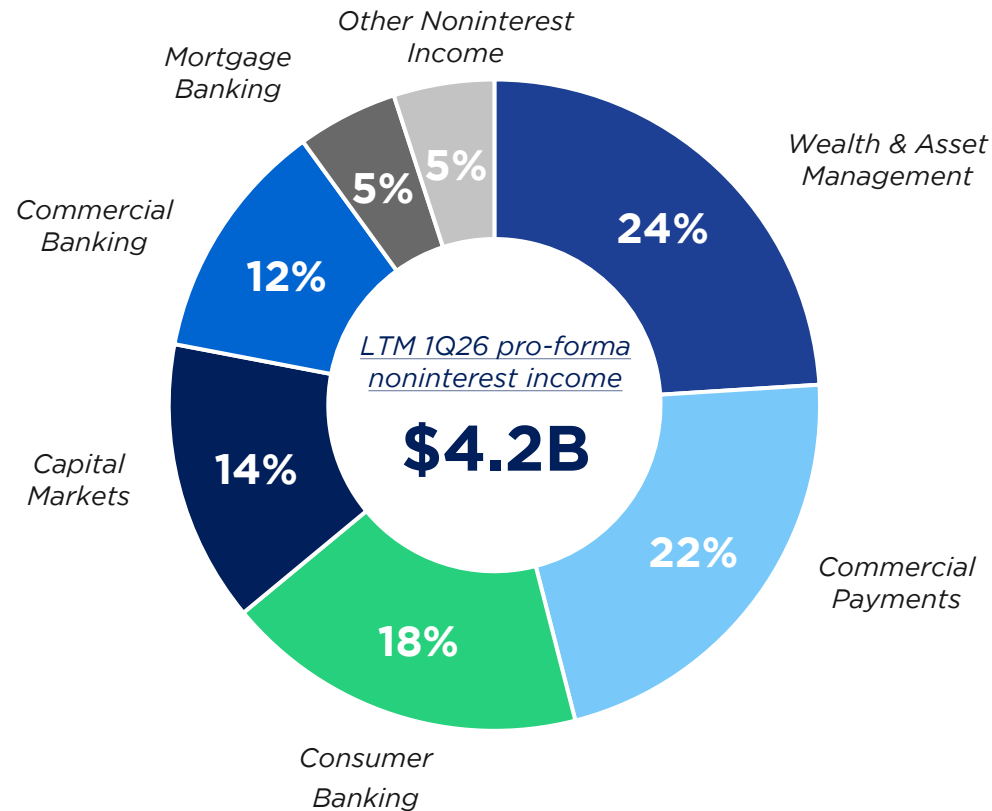
- ✓ Deep, relationship driven Middle Market platform serving diverse industries across the country
- ✓ Leading payments products in core treasury management and an industry leader in embedded payments
- ✓ Broad capital markets capabilities, including customer derivatives, syndications, debt and capital markets, and M&A

Source: company filings and management reporting as of March 31, 2026; ¹2021 Middle market salesforce and loans presented as standalone Fifth Third

Strategic investments resulting in fee diversification and growth

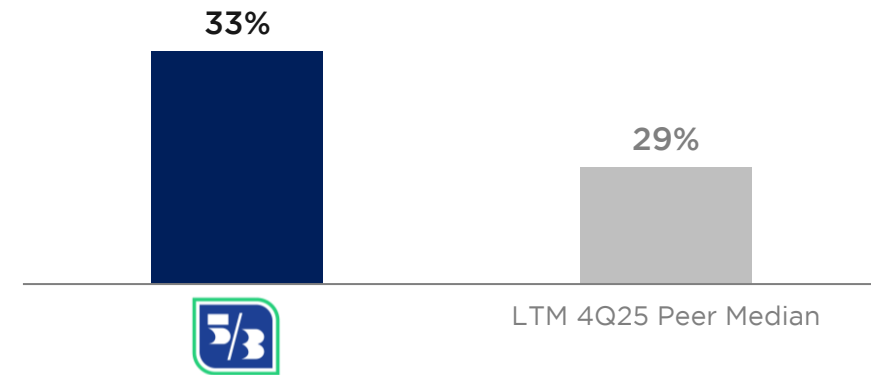
Fee revenue mix is well-diversified

LTM 1Q26 pro-forma noninterest income mix^{1,2}



Fee contribution as a percent of revenue is favorable relative to peers

LTM 1Q26 pro-forma noninterest income as a percent of pro-forma revenue², unless otherwise noted



- ✓ Total pro-forma fee revenue accounted for ~33% of total pro-forma revenue for the last twelve months
- ✓ Two \$1B+ high-growth, recurring revenue engines: Commercial Payments and Wealth and Asset Management
- ✓ Diversified fee sources: 5 categories greater than 10%

Note: Totals may not foot due to rounding. ¹See forward-looking statements on page 15 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 26-28 of the 1Q26 earnings release; ²Last twelve month (LTM) noninterest income and revenue are presented on a pro-forma basis, excluding securities gains/losses, for Fifth Third and Comerica as of 3/31/2026. These results are preliminary and may differ from information provided in the 10-Q due to finalization of purchase accounting or other adjustments.

Comerica integration update¹

We are progressing with high confidence toward the Comerica conversion over Labor Day weekend

- **February 1, 2026**
Legal close of transaction
- **1st Quarter 2026**
Executed swap dealer conversion
- **1st Quarter 2026**
First Comerica branded consumer direct mail deposit campaign in more than a decade
- **2nd & 3rd Quarter 2026**
3 mock conversions to ensure seamless conversion of customers and systems; Completed mock 1 in May
- **Late 2nd Quarter 2026**
New Direct Express cardholder enrollments on Fifth Third platform
- **September 4 - 7, 2026**
Conversion of branches and systems
Enrollment in Fifth Third mobile and online banking

Total Merger & Integration Costs

Incurred through
1Q26: \$657MM

Total expected:
~\$1.3B

On track to achieve \$850 million pre-tax run-rate expense synergies by year-end 2026

Current expectations unchanged from April 17, 2026 earnings call

As of June 10, 2026; please see cautionary statements on page 15

	2Q26 current expectations
Avg. loans & leases <i>(Including HFS)</i>	\$178 - \$179 billion
Net interest income¹ <i>(1Q26 baseline: \$1.94 billion)</i>	\$2.20 - \$2.25 billion <i>assumes 6/30/26 Fed funds rate of 3.75% and includes the impact of purchase accounting accretion</i>
Noninterest income¹ <i>(1Q26 baseline: \$0.92 billion; excludes securities g/l)</i>	\$1.00 - \$1.06 billion
Noninterest expense¹ <i>(1Q26 baseline: \$1.77 billion; excludes the mark-to market impact of non-qualified deferred compensation)</i>	\$1.87 - \$1.89 billion <i><u>Includes</u> the impact of anticipated CDI amortization (~\$60MM) and <u>excludes</u> acquisition related charges</i>
Net charge-off ratio	30 - 35 bps
Effective tax rate	22.5%

¹See forward-looking statements on page 15 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 26-28 of the 1Q26 earnings release.

Why Fifth Third

- ✓ **Well-diversified and resilient balance sheet to provide stability and profitability**
- ✓ **Consistent investments to generate balanced and growing revenue streams while maintaining peer-leading expense discipline**
- ✓ **Multi-year track record of making appropriate and preemptive changes to the business**
- ✓ **Transparent management team**

Positioned to generate long-term sustainable value to shareholders despite the environment



Cautionary Statement

This presentation contains statements that we believe are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as “will likely result,” “may,” “are expected to,” “is anticipated,” “potential,” “estimate,” “forecast,” “projected,” “intends to,” or may include other similar words or phrases such as “believes,” “plans,” “trend,” “objective,” “continue,” “remain,” or similar expressions, or future or conditional verbs such as “will,” “would,” “should,” “could,” “might,” “can,” or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission (“SEC”).

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) any instability or disruption in the financial system, including those caused by actual or perceived issues affecting the soundness of other financial institutions or market participants; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements, including the use of artificial intelligence; (13) failure of internal controls and other risk management programs; (14) losses related to fraud, theft, misappropriation or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third's capital plan; (20) regulation of Fifth Third's derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) weakness in the national or local economies; (24) global political and economic uncertainty or negative actions; (25) changes in interest rates and the effects of inflation; (26) changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs; (27) changes and trends in capital markets; (28) fluctuation of Fifth Third's stock price; (29) volatility in mortgage banking revenue; (30) litigation, investigations, and enforcement proceedings; (31) breaches of contractual covenants, representations and warranties; (32) competition and changes in the financial services industry; (33) potential impacts of the adoption of real-time payment networks; (34) changing retail distribution strategies, customer preferences and behavior; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies (including pandemics); (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (44) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; (45) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments; and (46) risks relating to the merger with Comerica Incorporated, including Fifth Third's inability to realize the anticipated benefits of the merger and potential disruption to Fifth Third's business resulting from post-merger integration. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this report should be read as applying mutatis mutandis to every other instance of such information appearing herein.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or “SEC,” for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in slides 40-41 of our 1Q26 earnings presentation, as well as on pages 26 through 28 of our 1Q26 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

