

# Corporate Highlights

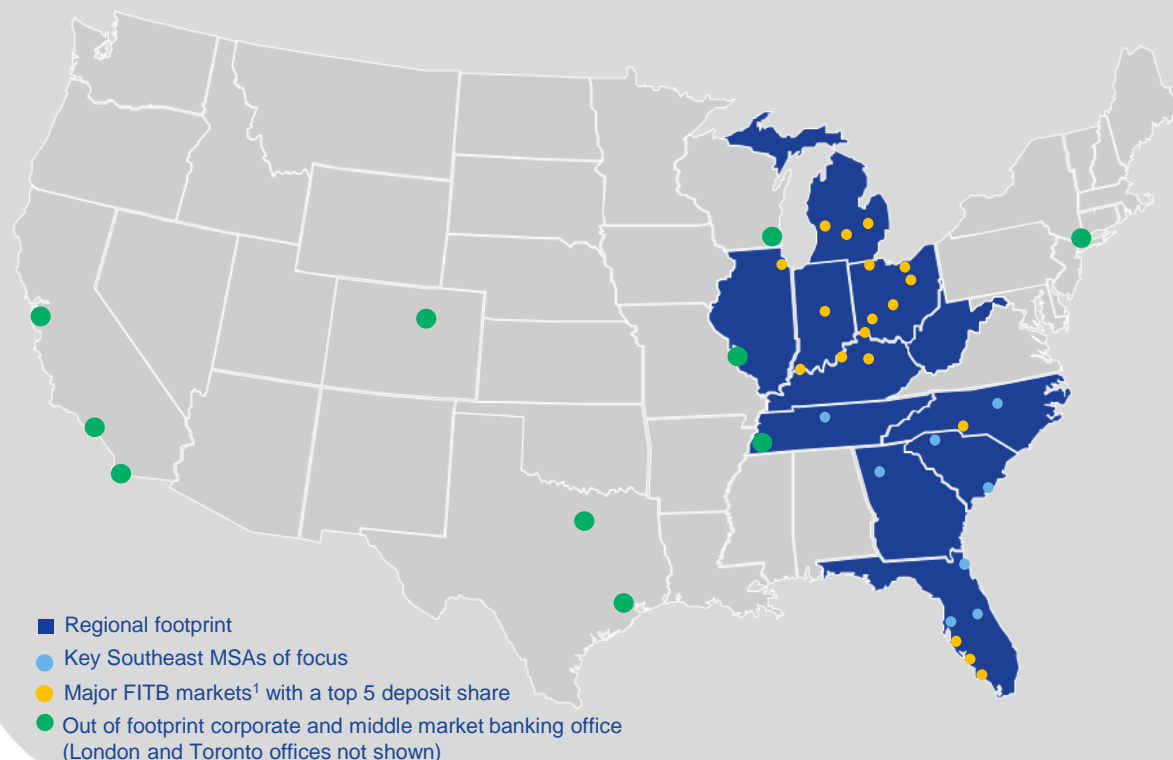
Fourth Quarter 2022



FIFTH THIRD BANCORP

## CORPORATE PROFILE

Fifth Third is a bank that's as long on innovation as it is on history. Since 1858, we've been helping individuals, families, businesses and communities grow through smart financial services that improve lives. Our list of firsts is extensive, and it's one that continues to expand as we explore the intersection of tech-driven innovation, dedicated people, and focused community impact. Fifth Third is one of the few U.S.-based banks to have been named among Ethisphere's World's Most Ethical Companies® for several years. With a commitment to taking care of our customers, employees, communities and shareholders, our goal is not only to be the nation's highest performing regional bank, but to be the bank people most value and trust.



<sup>1</sup> Defined as MSAs with \$5BN+ in capped deposits (branch deposits capped at \$250 million per June 2021 FDIC data)

STATISTICS as of December 31, 2022

**\$207B**  
IN ASSETS

OPERATES

**3**  
MAIN BUSINESSES  
Commercial Banking;  
Consumer and Small  
Business Banking; Wealth &  
Asset Management

OPERATES

**1,087**  
FULL-SERVICE  
BANKING CENTERS

**2,132**  
Fifth Third  
Branded ATMs  
OH, KY, IN, MI, IL, FL,  
TN, WV, GA, NC, SC

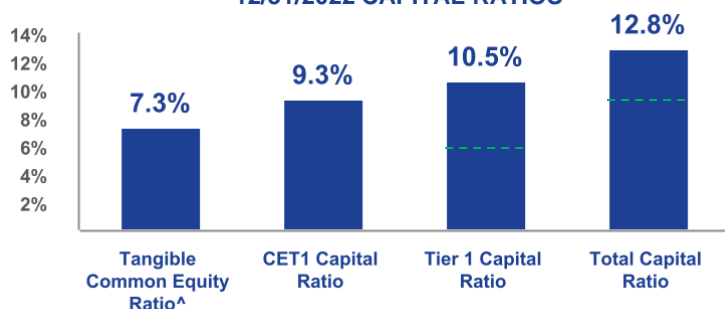
**~54,000**  
Fee-free  
ATMs  
Nationwide

## CAPITAL RATIOS

Today, it is important that you know your banking company is strong and well-capitalized. **Fifth Third is both.**

Throughout its history, Fifth Third has represented a source of strength and stability. Our capital levels significantly exceed all regulatory "well-capitalized" levels as well as our own target levels.

FIFTH THIRD BANCORP  
12/31/2022 CAPITAL RATIOS



<sup>^</sup> Excluding accumulated other comprehensive income

--- Regulatory "well-capitalized" levels

## CREDIT AGENCY RATINGS\*

	Holding Co. Long-Term Issuer	Rating Level	Bank Long-Term Deposit <sup>#</sup>	Rating Level
Moody's	Baa1	8 <sup>th</sup> highest of 22	A1	5 <sup>th</sup> highest of 22
S&P	BBB+	8 <sup>th</sup> highest of 23	A-	7 <sup>th</sup> highest of 23
Fitch	A-	7 <sup>th</sup> highest of 23	A	6 <sup>th</sup> highest of 23
DBRS Morningstar	A	6 <sup>th</sup> highest of 26	AH	5 <sup>th</sup> highest of 26

\* As an investor, you should be aware that a security rating is not a recommendation to buy, sell or hold securities, that it may be subject to revision or withdrawal at any time by the assigning rating organization and that each rating should be evaluated independently of any other rating. Additional information on the credit rating ranking within the overall classification system is located on the website of each credit rating agency.

<sup>#</sup> S&P does not provide a depositor rating. Fifth Third Bank's issuer credit rating is A-.

# Financial Highlights

Fourth Quarter 2022



FIFTH THIRD BANCORP

	THREE MONTHS (Ended December 31 <sup>st</sup> )			CALENDAR YEAR			
	2022	2021	Bps/% Change	2022	2021	2020	2019
\$ in millions, except per share data							
<b>Key Performance Ratios</b>							
Return on Average Assets	1.42%	1.25%	17	1.18 %	1.34%	0.73%	1.53%
Return on Average Common Equity	18.8	12.2	660	13.7	12.8	6.4	13.1
Net Interest Margin (FTE) <sup>(a)</sup>	3.35	2.55	80	3.02	2.59	2.78	3.31
CET1 Ratio	9.28	9.54	(26)	9.28	9.54	10.34	9.75
Tier 1 Risk-Based Ratio	10.53	10.91	(38)	10.53	10.91	11.83	10.99
Total Risk-Based Capital Ratio	12.79	13.42	(63)	12.79	13.42	15.08	13.84
Efficiency Ratio (FTE) <sup>(a)</sup>	52.6	60.6	(800)	56.2	60.1	61.9	55.8
<b>Earnings and Per Share Data</b>							
Net Income Available to Common Shareholders	\$699	\$627	11%	\$2,330	\$2,659	\$1,323	\$2,419
Earnings Per Share, Basic	1.01	0.91	11	3.38	3.78	1.84	3.38
Earnings Per Share, Diluted	1.01	0.90	12	3.35	3.73	1.83	3.33
Cash Dividends Declared Per Common Share	0.33	0.30	10	1.26	1.14	1.08	0.94
Book Value Per Share	22.26	29.43	(24)	22.26	29.43	29.46	27.41
Common Shares Outstanding (in thousands)	683,386	682,778	-	683,386	682,778	712,760	708,916
<b>Income Statement Highlights</b>							
Net Interest Income (FTE) <sup>(a)</sup>	\$1,582	\$1,200	32%	5,625	\$4,782	\$4,795	\$4,814
Total Noninterest Income	735	791	(7)	2,766	3,118	2,830	3,536
Total Noninterest Expense	1,218	1,206	1	4,719	4,748	4,718	4,660
<b>Average Balances</b>							
Loans and Leases, including held for sale	\$122,866	\$114,790	7%	120,561	\$114,117	\$114,411	\$107,794
Total Deposits	161,061	167,541	(4)	162,991	162,948	148,031	121,369
Bancorp Shareholders' Equity	16,857	22,449	(25)	19,080	22,812	22,555	19,902
<b>Asset Quality Ratios</b>							
Net Charge-Offs/Avg. Portfolio Loans and Leases	0.22%	0.14%	8	0.19%	0.16%	0.42%	0.35%
Nonperforming Portfolio Assets as a Percent of Portfolio Loans and Leases and OREO	0.44	0.47	(3)	0.44	0.47	0.79	0.62
ALLL/Portfolio Loans and Leases	1.81	1.69	12	1.81	1.69	2.25	1.10
ACL/Portfolio Loans and Leases	1.98	1.85	13	1.98	1.85	2.41	1.23
<b>Market Performance FITB (NASDAQ®)</b>							
Market Close Price Per Share: High	\$36.85	\$45.59	(19)%	50.45	\$45.59	\$31.02	\$31.49
Market Close Price Per Share: Low	31.15	41.18	(24)	31.15	27.23	11.67	24.18
Market Close Price Per Share: End of Period	32.81	43.55	(25)	32.81	43.55	27.57	30.74
Market Capitalization (\$ in millions)	22,422	29,735	(25)	22,422	29,735	19,651	21,792

<sup>(a)</sup>Non-GAAP measure: see discussion of non-GAAP and Reg. G reconciliation beginning on page 27 of Fifth Third's Q4 2022 earnings release.

This Financial Highlights Sheet is for general informational purposes only and does not constitute an offer or sale of Fifth Third common stock or any other security. All such offers and sales shall be made only pursuant to an effective registration statement filed with the Securities and Exchange Commission ("SEC") and a current prospectus.

Fifth Third files annual, quarterly and special reports, proxy statements and other information with the SEC. These documents provide more information regarding the information contained in this Fact Sheet. Investors may read and copy reports, proxy statements and other information filed by Fifth Third at the SEC's public reference rooms at 100 F Street N.E., Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information about the public reference rooms. Fifth Third's reports, proxy statements and other information are also available from commercial document retrieval services, [www.53.com](http://www.53.com), and at the SEC's website located at [www.sec.gov](http://www.sec.gov).