Goldman Sachs U.S. Financial Services Conference

Tim Spence
President and Chief Executive Officer

December 7, 2022

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There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) effects of the global COVID-19 pandemic; (2) deteriorating credit quality; (3) loan concentration by location or industry of borrowers or collateral; (4) problems encountered by other financial institutions; (5) inadequate sources of funding or liquidity; (6) unfavorable actions of rating agencies; (7) inability to maintain or grow deposits; (8) limitations on the ability to receive dividends from subsidiaries; (9) cyber-security risks; (10) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (11) failures by third-party service providers; (12) inability to manage strategic initiatives and/or organizational changes; (13) inability to implement technology system enhancements; (14) failure of internal controls and other risk management systems; (15) losses related to fraud, theft, misappropriation or violence; (16) inability to attract and retain skilled personnel; (17) adverse impacts of government regulation; (18) governmental or regulatory changes or other actions; (19) failures to meet applicable capital requirements; (20) regulatory objections to Fifth Third's capital plan; (21) regulation of Fifth Third's derivatives activities; (22) deposit insurance premiums; (23) assessments for the orderly liquidation fund; (24) replacement of LIBOR; (25) weakness in the national or local economies; (26) global political and economic uncertainty or negative actions; (27) changes in interest rates; (28) changes and trends in capital markets; (29) fluctuation of Fifth Third's stock price; (30) volatility in mortgage banking revenue; (31) litigation, investigations, and enforcement proceedings by governmental authorities; (32) breaches of contractual covenants, representations and warranties; (33) competition and changes in the financial services industry; (34) changing retail distribution strategies, customer preferences and behavior; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies (including pandemics); (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (44) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; and (45) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments.

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Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in later slides in this presentation, as well as on pages 27 through 29 of our 3Q22 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

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Living our purpose guided by our vision and values

Our Purpose

To improve the lives of our customers and the well-being of our communities

Our Vision

Be the One Bank people most value and trust

Our Core Values

- Work as One Bank
- Take Accountability
- Be Respectful
- Act with Integrity



Our purpose, vision, and core values support our commitment to generating sustainable value for stakeholders

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Generating sustainable value through the cycle

Stability	**Through the cycle discipline** throughout the bank – credit, liquidity, rates, expense, and capital management
Profitability	Consistent **top quartile profitability** among peers
Growth	**Expanding share** in high-growth geographies, product categories, and customer segments

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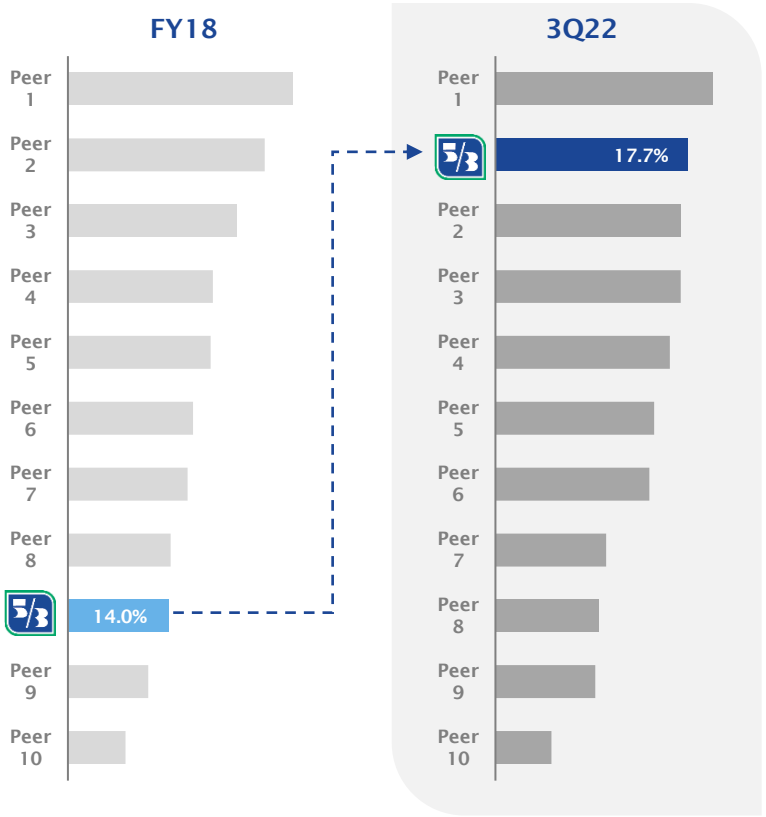
Improved returns and profitability

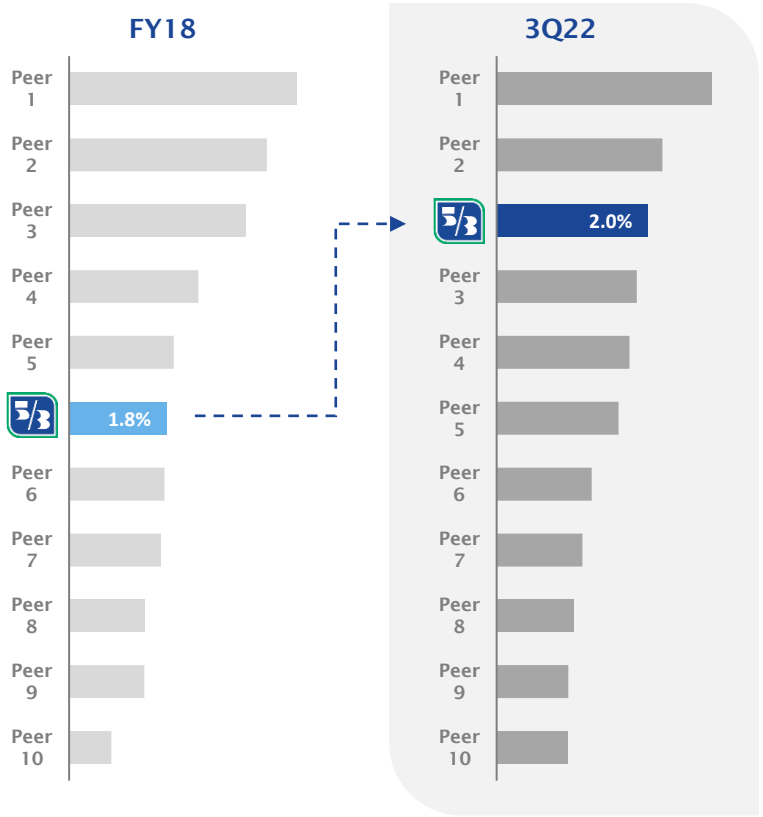
ROTCE ex. AOCI[1]

Adjusted basis



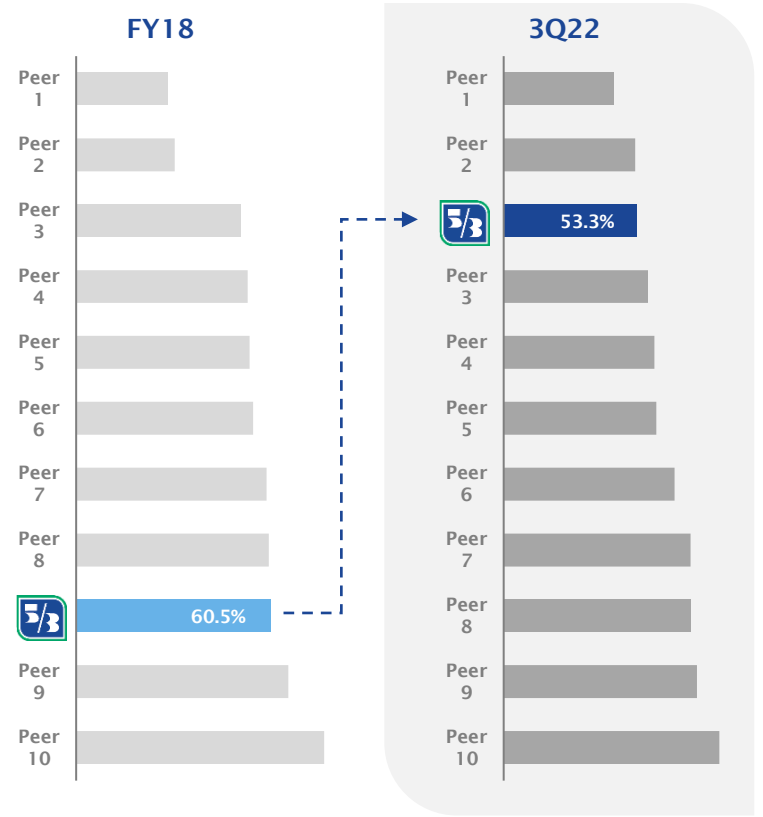
PPNR / average assets[1]

Adjusted basis



Efficiency ratio[1]

Adjusted basis



Remain focused on long-term performance horizon

Expect to continue generating top-tier financial results

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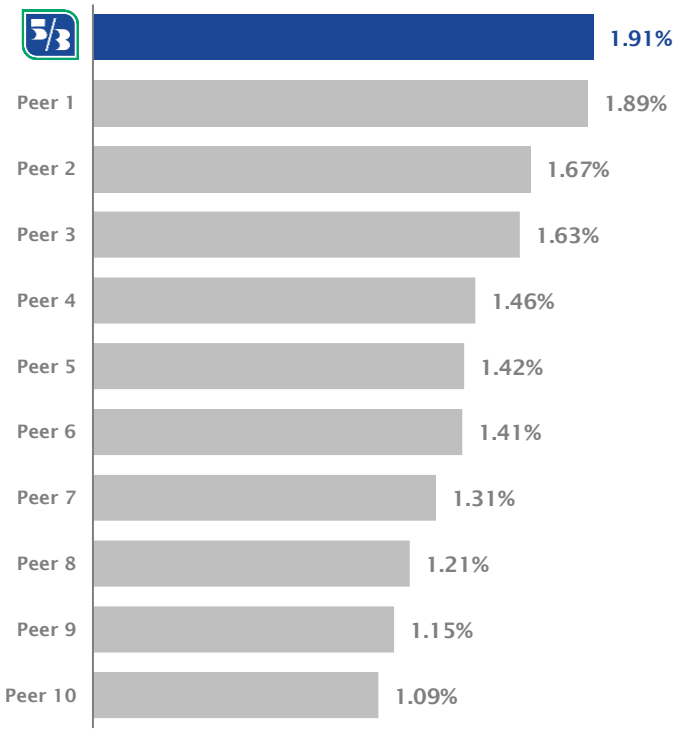
[1] *Non-GAAP measure: see reconciliation on page 32 of this presentation and use of non-GAAP measures on pages 27-29 of the 3Q22 earnings release*

Resilient balance sheet well-positioned in uncertain economic environment

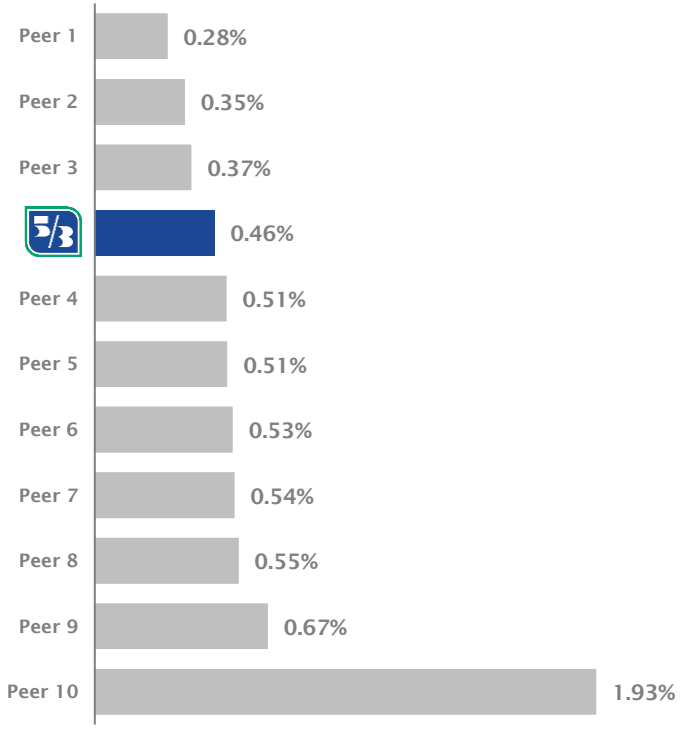
Prudent ACL

Allowance for credit losses; As of 3Q22



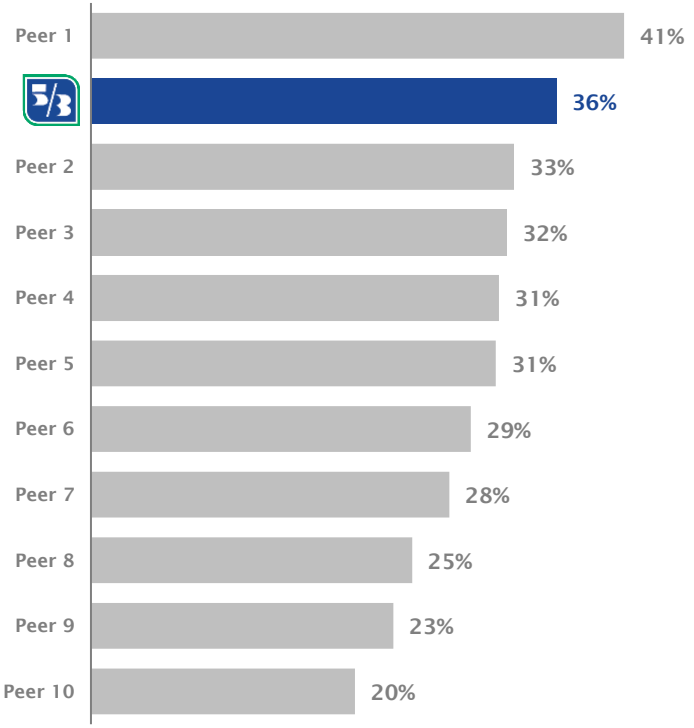
NPA ratio remains low

As of 3Q22



Liquidity profile of balance sheet favorable vs. peers

Cash plus AFS securities plus resi-mortgage loans less FHLB advances as a % of total assets[1]; as of 3Q22



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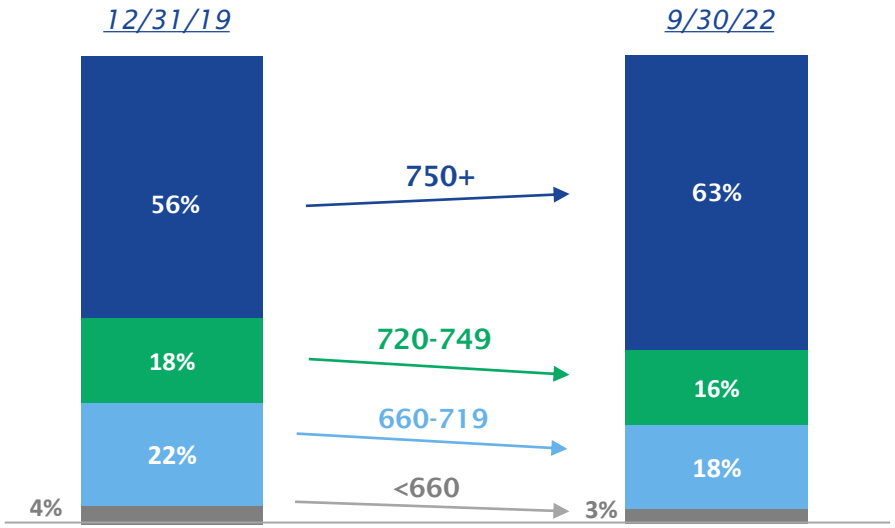
Note: Peers are Fifth Third's board approved peers; [1]Source: Regulatory filings

Conservative consumer loan portfolio well positioned in this environment

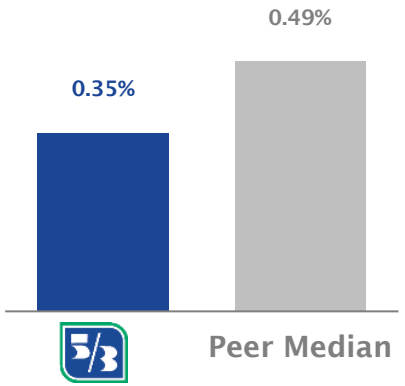
Portfolio focused on prime and super prime borrowers

FICO at origination

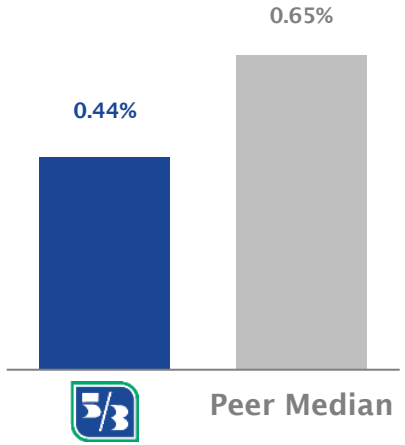
Consumer Loan Portfolio



Consumer early-stage delinquency % (30-89 days past due)[1]



Consumer NPA %[1]



Consumer portfolio is well secured and protected against rising rates

- ~85% of total consumer portfolio loans consists of homeowners
- 83% of total consumer portfolio earns more than $60K (~50% is the US average)
- ~90% of consumer portfolio is secured
- 96% of residential mortgage loan portfolio is fixed rate

[1] *Excludes government guaranteed loans*

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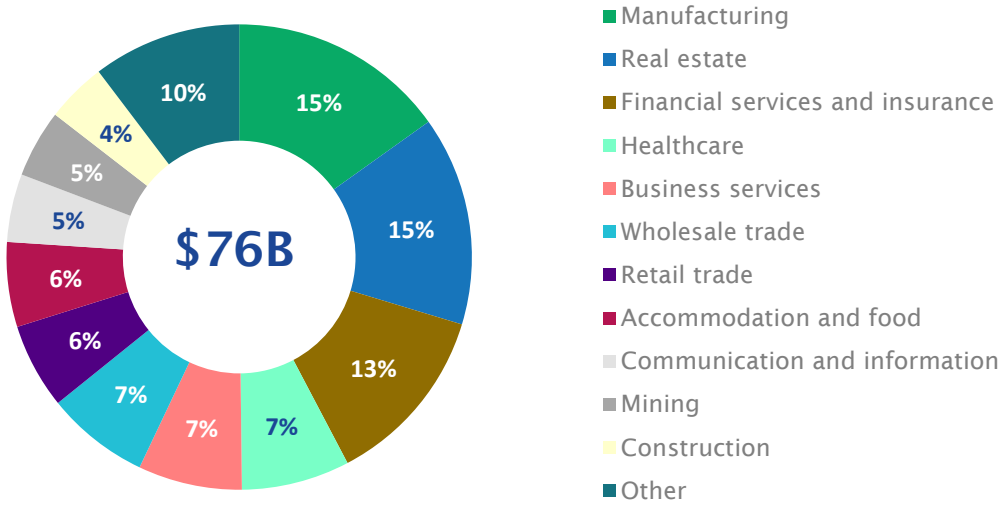
Deliberately positioned the commercial portfolio to be resilient through the cycle

Well diversified commercial portfolio favoring large borrowers with a track record of resilience

Commercial portfolio balances by NAICS code



Proactive monitoring of credit risk exposure

- Utilizing **multi-factor client specific early warning systems** for both public and private companies to create a composite score. Factors include:
  - Real-time liquidity metrics (monitoring of unexpected revolver utilization and unexpected overdraft occurrences)
  - Covenant monitoring and third-party portfolio insights, which includes a forward-looking view of vulnerabilities based on firm specific and industry trends

Prudent credit risk management across all portfolios

Portfolios of interest

Commercial Real Estate

- Well-diversified by property type with lower exposures to hospitality and retail
- Non-owner occupied CRE office (~$1.7BN) is primarily concentrated in Class A trophy properties
- Lowest concentration of CRE as a percentage of total risk-based capital relative to peers

Leveraged Lending

- Highly monitored leveraged lending portfolio balances sub-$3BN (~2% of total loans in 3Q22 vs. ~8% in 2015)
- ~25% of exposures are cov-lite vs. ~90% market average[1]

Shared National Credits (SNC)

- ~40% of ~$35BN SNC balances are investment grade equivalent borrowers; independently underwrite each transaction
- Lead left / lead right on ~40% of relationships

[1] *Source: Loan Stats Weekly from Pitchbook*

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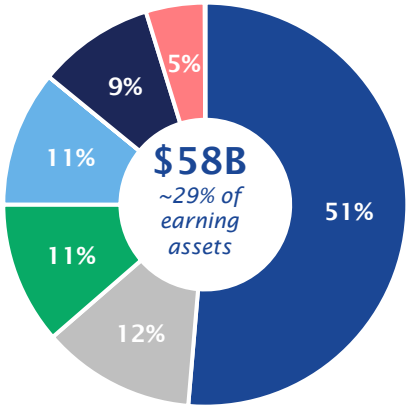
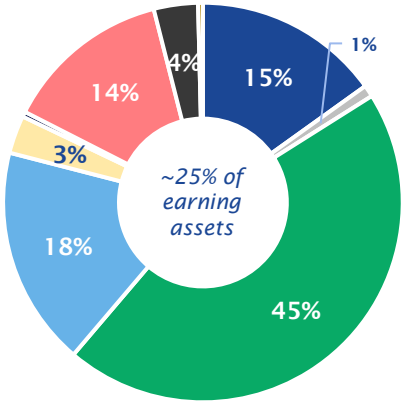
Differentiated securities portfolio has generated peer-leading yields for 7+ years and provides stable cash flows

Securities portfolio mix[1,2]

Fifth Third



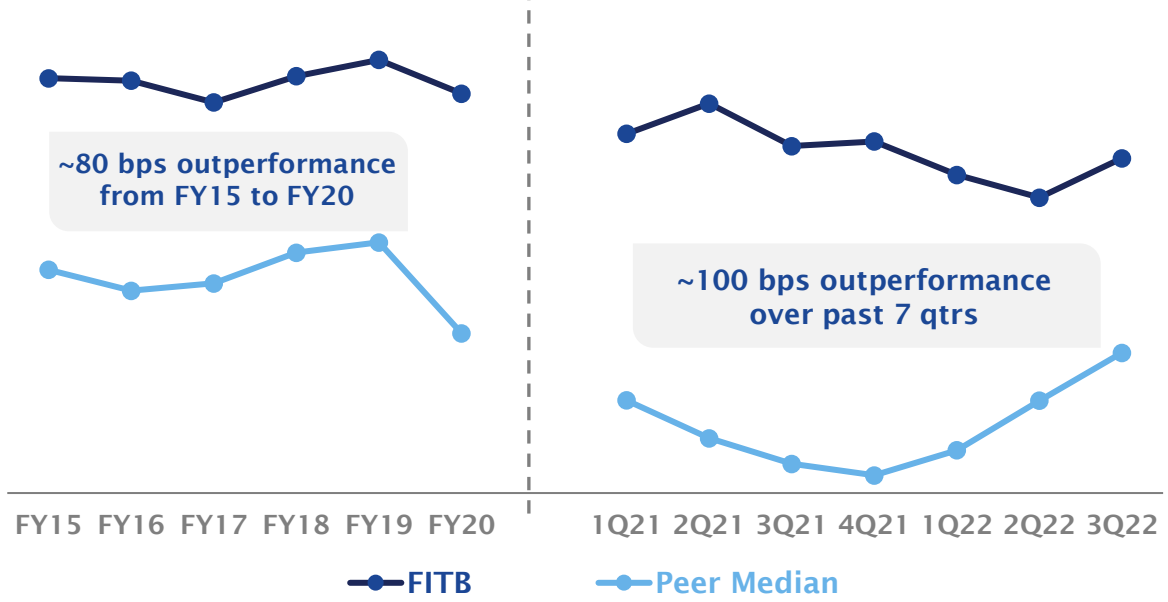
Peer average



- Agency CMBS
- ABS
- Agency RMBS
- Agency CMO
- Other
- Non-agency CMBS
- US Treasury
- Muni
- Non-Agency RMBS

67% invested in bullet and locked-out structures

Consistent securities yield outperformance[1]



- **Expect existing securities portfolio cash flows to remain stable for foreseeable future (cash flows expected to represent <10% of the portfolio for several years)[3]**
- **Maintained a stable duration despite volatile rate environment**
- **Limited extension risk given structure of portfolio**

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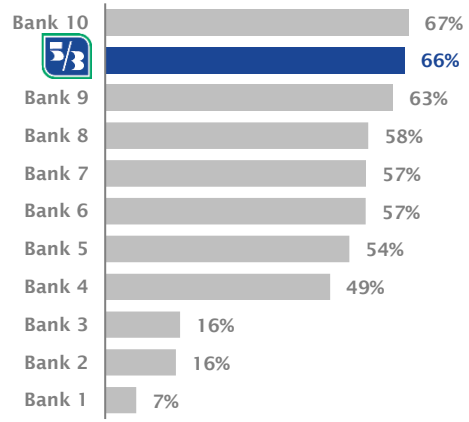
Totals may not foot due to rounding; [1]Source: Regulatory data pulled from S&P Market Intelligence; Peer group is comprised of Fifth Third's board approved peers; [2]Structured financial products caption is mapped to Agency CMBS; [3]Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures

Strong deposit franchise in consumer and commercial

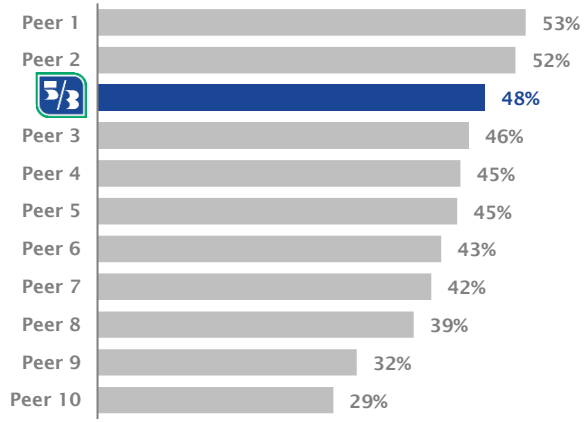
Leading consumer deposit franchise – stable and granular

As of 3Q22

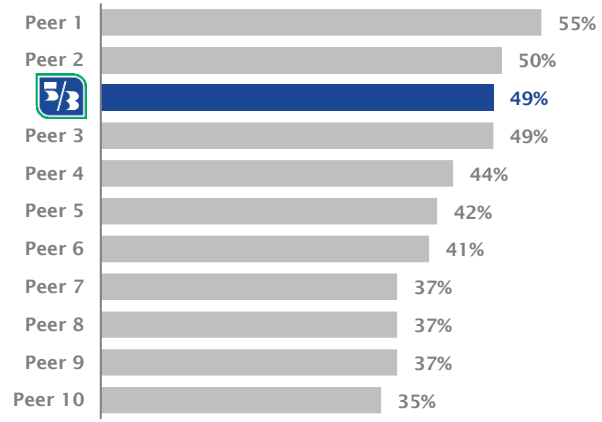
Stable retail deposits as a % of total retail deposits[1]



Deposits in accounts of $250k or less as a % of total deposits[2]

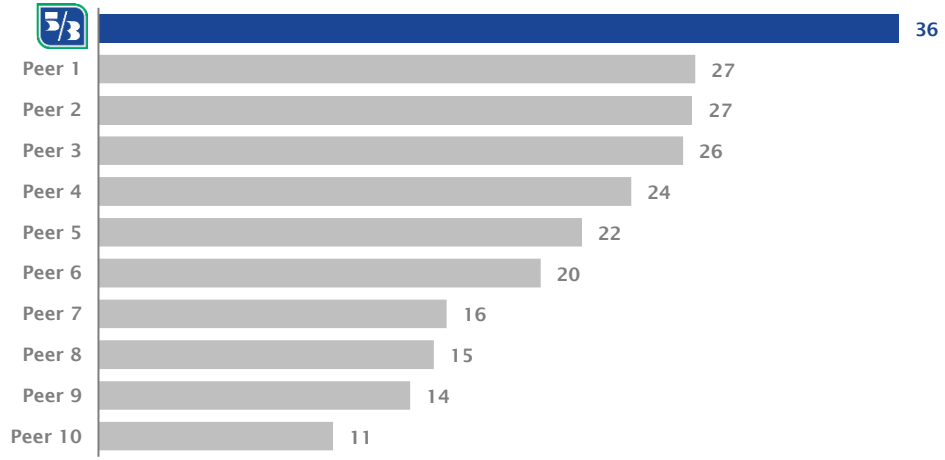


Deposits for individuals as a % of total deposits[2]



Commercial deposit franchise led by peer-leading TM business -- operational

Total deposit fees less consumer (OD, maintenance, and ATM fees) relative to total commercial commitments (in bps); 3Q22 LTM



Top 10 Ranking in EY Cash Management Survey[3]

- #2 of 34 in Coin and currency revenue
- #2 of 29 in Retail lockbox remittances
- #4 of 38 in Total check clearing
- #5 of 40 in Total ACH originations
- #5 of 35 in Account reconciliations
- #7 of 36 in Wholesale lockbox remittances
- #8 of 34 in Controlled disbursement
- #8 of 30 in Purchasing cards
- #9 of 31 in Demand deposit accounts

[1]*Source: Includes large-cap banks subject to Liquidity Coverage Ratio disclosures; excludes State Street from analysis;* [2]*Source: Regulatory filings; peers are Fifth Third's board approved peers;* [3]*Source: Rankings are based on data provided by survey participants in the 2021 Cash Management Services Survey administered by EY.*

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Optimizing retail network and investing in key Southeast geographies

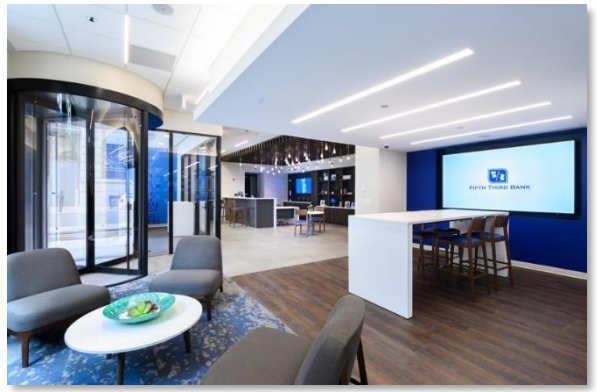
Southeast expansion provides significant opportunity for deposit growth

- Expect to open 30 - 35 de novo locations in 2023
  - Targeting to close ~25 branches in 2023 primarily in the Midwest
- Key **in-footprint** markets of focus:
  - Charleston, SC
  - Charlotte, NC
  - Nashville, TN
  - Raleigh, NC
  - Greenville, SC
  - Select Florida markets

	Deposit growth rate[2]		Deposits per branch[1]	
	Midwest[3]	Southeast[4]	Midwest[3]	Southeast[4]
FITB	2.4%	7.3%	$105MM	$63MM
MSA Average	2.1%	5.4%	$97MM	$114MM

Deposit growth has outperformed in the Southeast despite lower market share, creating a compelling growth opportunity

Next-generation branch transformation





- Expected breakeven of ~2.5 years
- Next-gen branch design in >90% of new builds
- Branch size ~40% smaller than legacy network
- Highly automated with reduced staffing levels
- Open meeting spaces instead of a focus on teller lines

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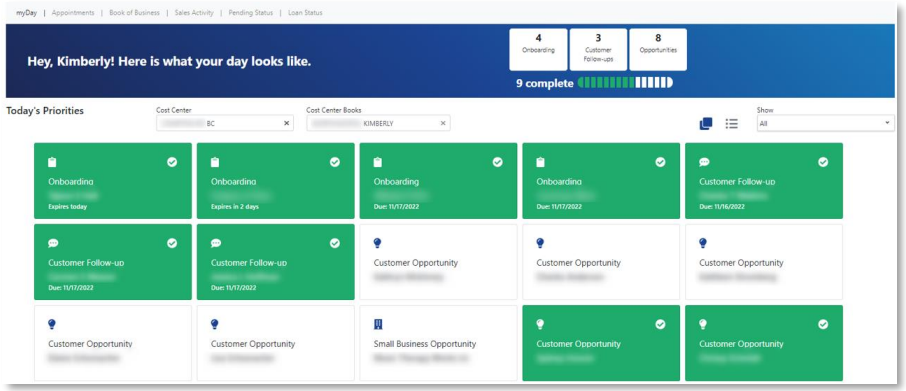
[1]Deposits capped at $250 million per branch; [2]Deposit growth rates are 6/30/22 vs. 6/30/21; [3]IL, IN, KY, MI, OH, and WV; [4]FL, GA, NC, SC and TN

Customer recommendation engine helps acquire, deepen, and retain relationships

Proprietary data analytics drive targeted marketing capabilities and digital engagement

- Customer recommendation engine **utilizes 200+ supervised machine learning algorithms** to produce optimal consumer customer outcomes while improving profitability
- Data analytics leverage proprietary customer data – **including over 100 variables per household** as well as behavior triggers – across products, services and interactions
- Added digital channels and small business customer segment in 2022
- More effectively utilizes retail personnel, including deposit initiatives

Retail banker 'myDay' dashboard



Value proposition

~1BN

targeted annualized engagement opportunities

Customer recommendation engine results in a **~40% higher likelihood of success** in deepening or acquiring relationships

2022 BAI Global Innovation Awards Finalist

(1 of 3 traditional US banks)

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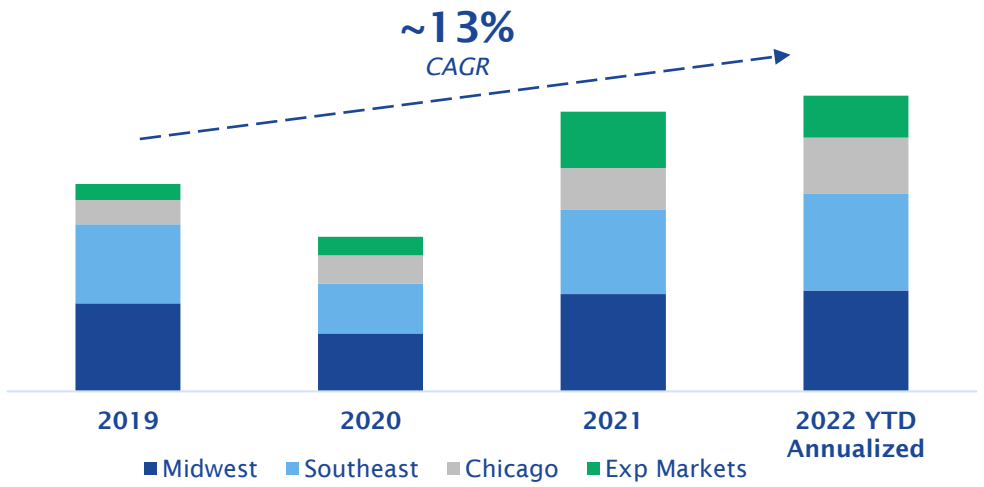
Growing middle market relationships to improve profitability

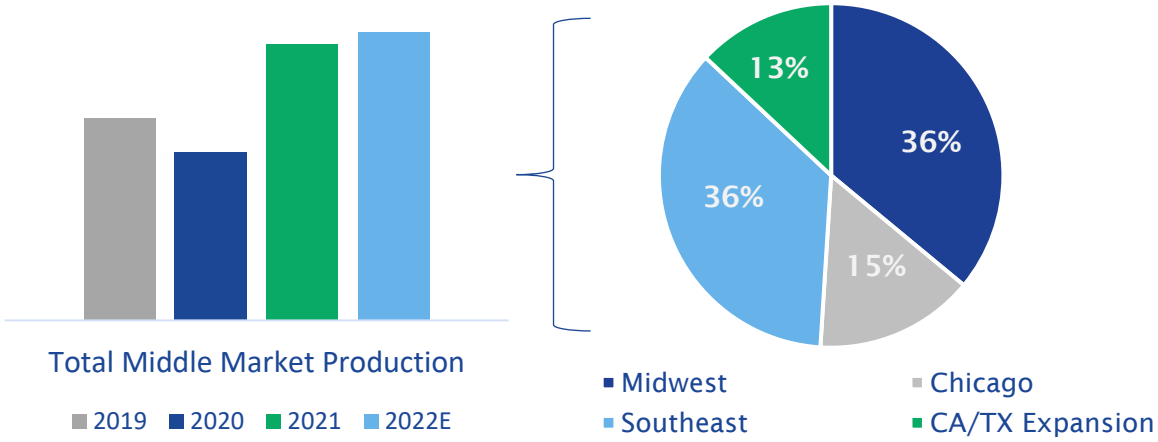
Investing in talent and adding value to clients

- Increased Middle Market sales team **by ~5% YoY** with an increase of **nearly 10%** in our southeast + expansion markets
- **One Bank** service and delivery model
- **Dedicated** credit, treasury management, and corporate finance coverage
- **Enhanced client offering** (full suite of capital markets capabilities, TM, and a renewed focus on secured lending)

Commitment to increasing our new quality relationships across the footprint



Continued production momentum and geographic diversification



- FY22 middle market loan production expected to increase ~72% vs. FY20 (increase ~5% vs. 2021)[1]
- **Key highlights:**
  - FY22 production expected to be nearly equal between the Midwest markets (including Chicago) and Southeast + expansion markets
  - Southeast + expansion markets production expected to be up ~14% YoY and more than double 2020 production levels

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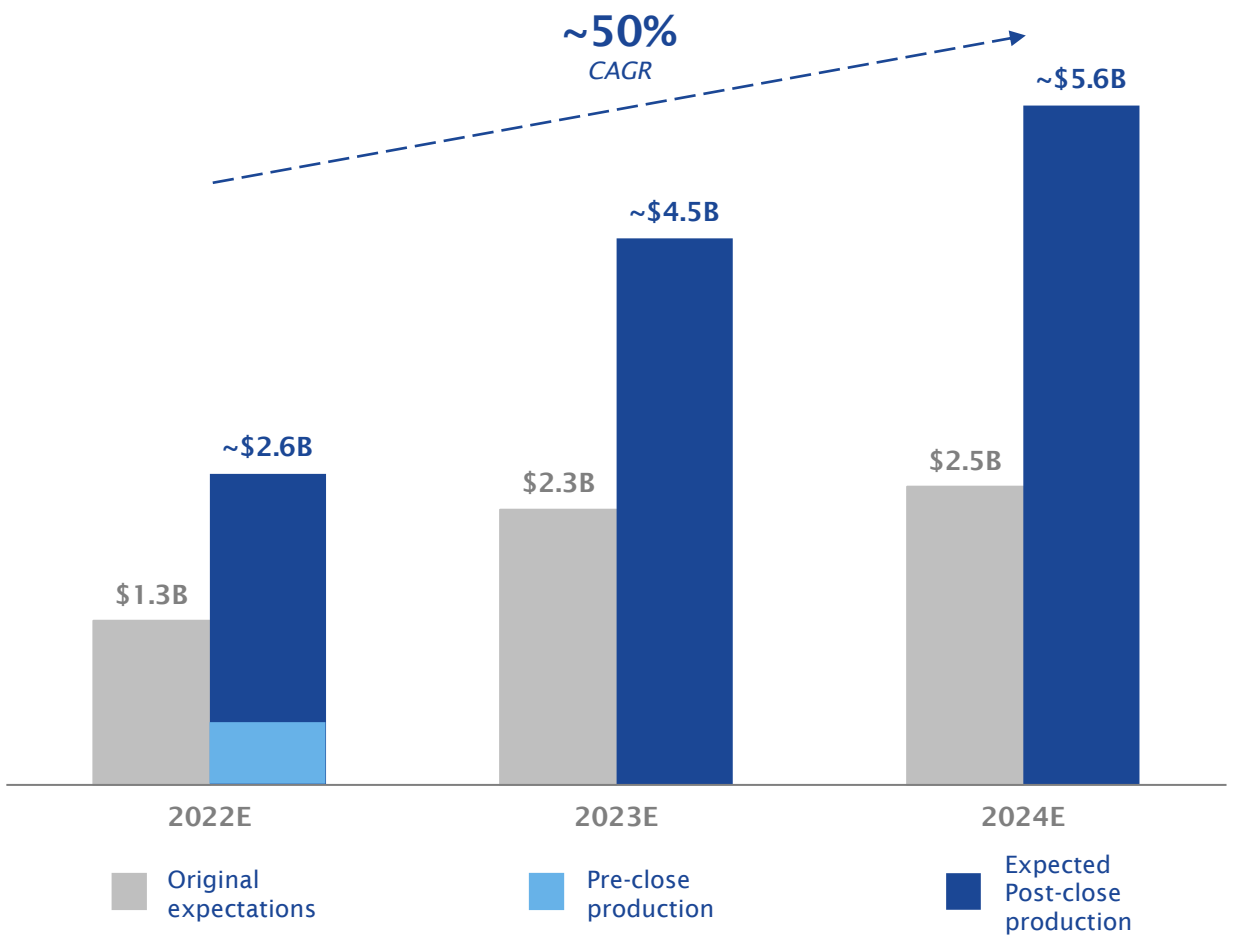
[1] *Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures*

Dividend Finance growth outpacing original expectations with strong return profile

Origination forecast significantly exceeds original expectations[1]



- **#3 US market share** - solar lending
- Taking advantage of market conditions:
  - Federal tax credit extension and expansion, rising energy costs growing addressable market
  - stability of bank funding, technology platform driving competitive advantage
- ~$128K average income per household (770+ FICO on solar originations)
- Continue to expect through-the-cycle annual NCOs in the **1.25 - 1.30% range**[1]
- **Forecast quarterly ACL build due to new production of $80 to $90 million (in 4Q22 and each quarter in 2023)**[1,2]
- **Expect ~3%+ normalized ROA** (accretive to reported results by 4Q24 given ACL build)[1]

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[1]See forward-looking statements on page 2 of this presentation; [2]Assumes macro assumptions and risk profile as of 3Q22

Key strategic priorities

1. **Sustained organic growth** from positioning the bank to benefit from secular trends and through gaining market share
2. **Innovative, software-enabled products** that simplify customers' lives and enhance the client experience
3. **Proactive balance sheet management** (credit risk, rate risk, capital) positioning the bank to serve clients and perform well in any environment
4. **Strong profitability and returns** driven by expense discipline and relationship profitability focus
5. **Commitment to living our purpose** every day to improve the lives of our customers and the well-being of our communities

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Appendix

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Digital transformation will accelerate product development and speed to market

Anticipated timeline of application and platform upgrades

4Q22 Enhanced mobile app rollout

2H23 Workday GL conversion

FIS: CDs & ATM conversions

1H24 FIS: TM billing conversion

4Q24 through **4Q25**

FIS: checking & savings conversions
AFS: commercial loan system conversion

(rolling conversions by product/market)

Unique and simplified product positioning

- Fifth Third has 7 consumer checking and 4 savings products (compared to potentially 100s at many large regional banks)
- Continuing to simplify product line in advance of conversion (Overall TM product simplification – including ~90% reduction in IT customizations and ~50% reduction in billing codes)
- **Fewer products drastically simplifies conversions**

Unique approach to third party platforms

- Adopting standard, automated work practices
- Minimizing customization for all new platforms enables low friction releases and drastically simplifies conversions (nCino under 5% customization - industry leading)
- Deploying reusable APIs
- Driving value through advanced data science (example: Customer Recommendation Engine)
- **Less customization and leaner processes increase scale benefits and reduce ongoing platform maintenance costs**

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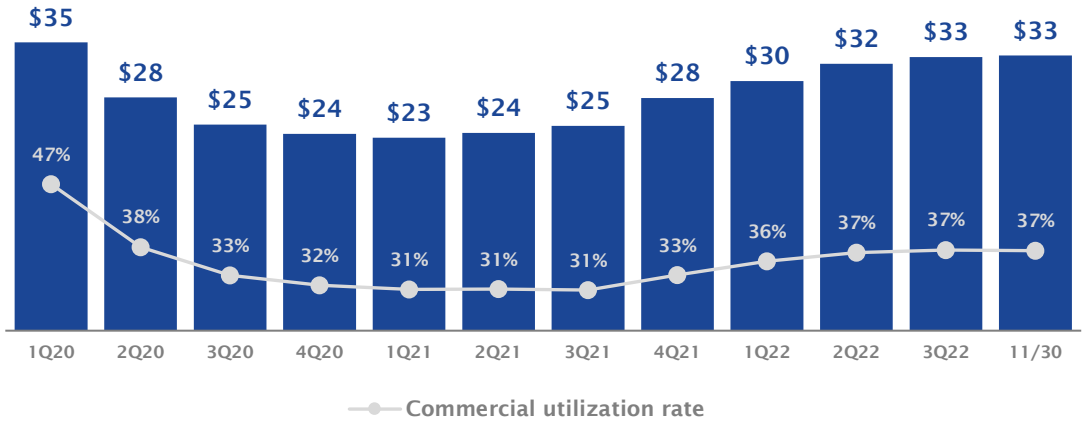
Commercial revolver rates by portfolio

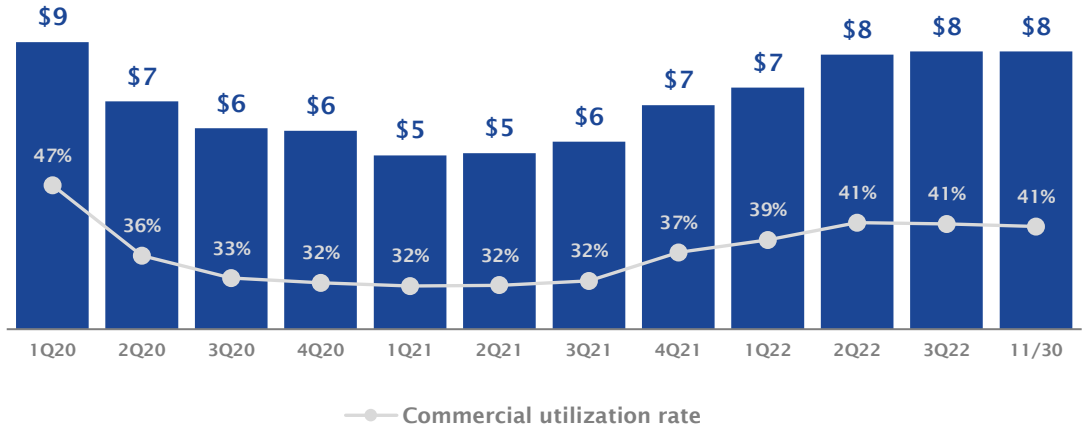
Total Bancorp

Outstanding commercial revolving lines of credit ($s in billions)



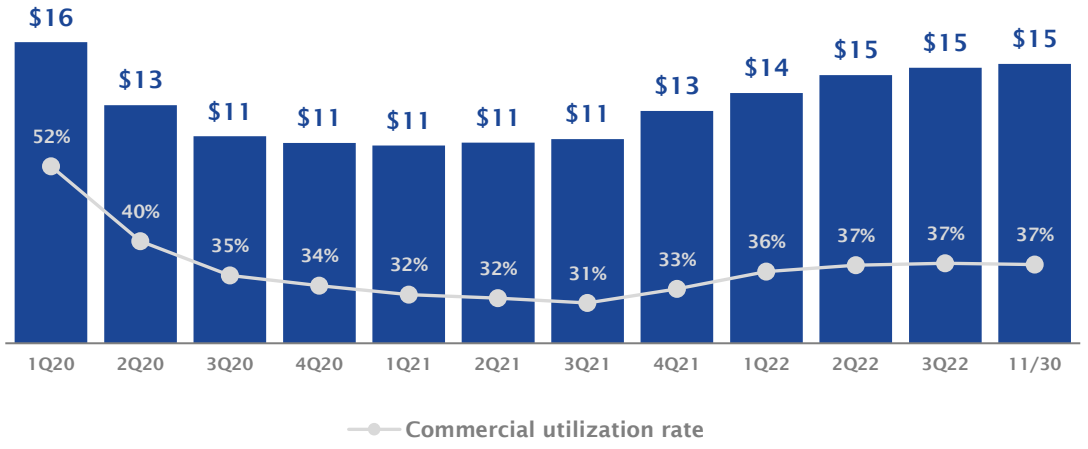
Regional middle market

Outstanding commercial revolving lines of credit



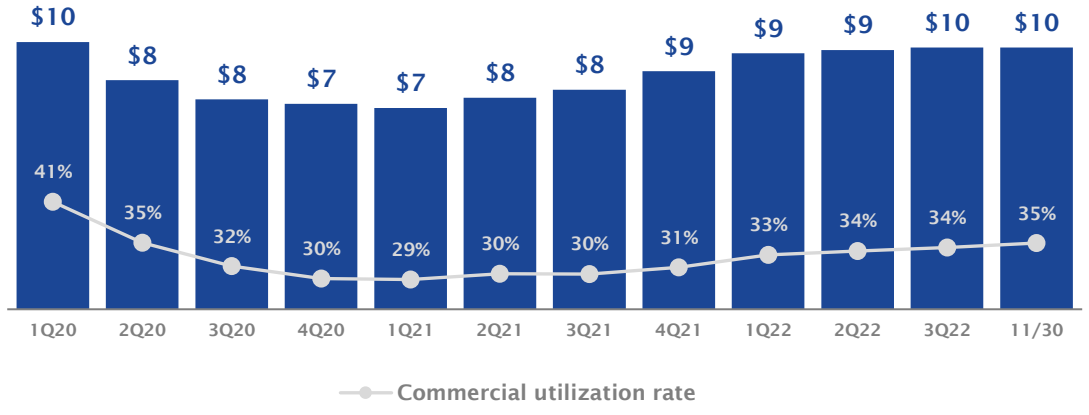
Industry verticals

Outstanding commercial revolving lines of credit



All other commercial

Outstanding commercial revolving lines of credit



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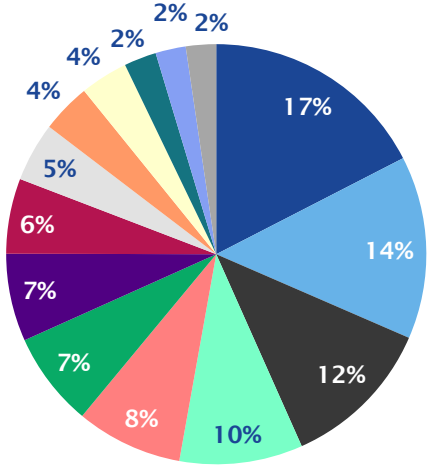
Note: Revolver information shown above by coverage team; Totals may not foot due to rounding

Diversified commercial loan portfolios

C&I Manufacturing

Exposures by subsector; Data as of 9/30/22

~$11BN in balances

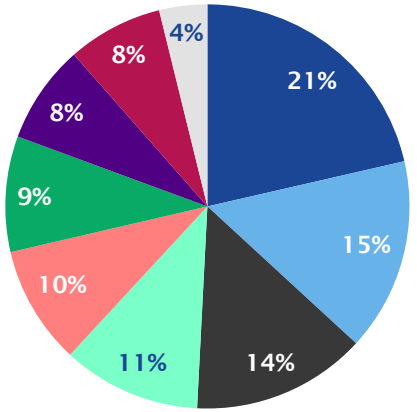


- Metal
- Other
- Transportation equipment
- Chemical
- Machinery
- Food
- Computer & Electronic
- Beverage & Tobacco
- Plastics & Rubber
- Electrical Equipment
- Paper
- Wood
- Furniture & Related
- Nonmetallic mineral

Commercial Real Estate

Exposures by subsector; Data as of 9/30/22

~$17BN in balances

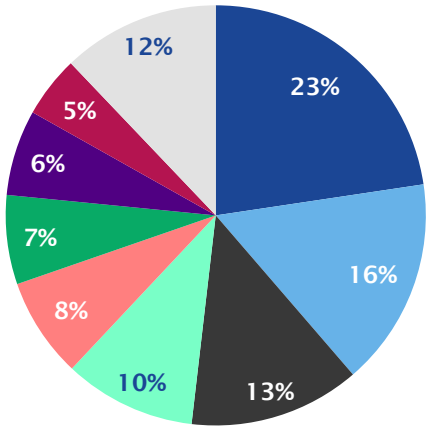


- Apartment
- Office
- Industrial
- Other Income Producing
- Retail
- Home Builder
- Other Non-Income Producing
- Hospitality
- Other

Leveraged Lending

Exposures by industry; Data as of 9/30/22

<$3BN in balances[1]

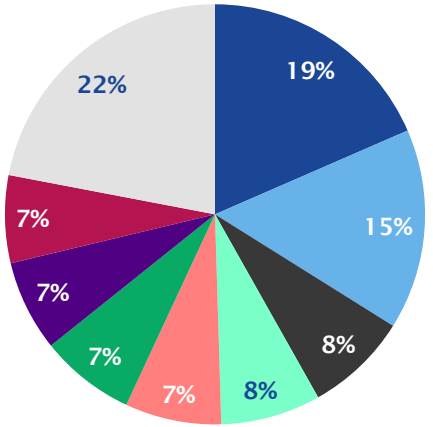


- Manufacturing
- Communication & Information
- Accommodation & Food
- Business Services
- Entertainment & Recreation
- Fin Services & Ins
- Wholesale Trade
- Retail Trade
- Other

Shared National Credit Portfolio

Exposures by industry; Data as of 9/30/22

~$35BN in balances



- Financial Services & Insurance
- Manufacturing
- Mining
- Business Services
- Communication & Information
- Real Estate
- Retail Trade
- Wholesale Trade
- Other

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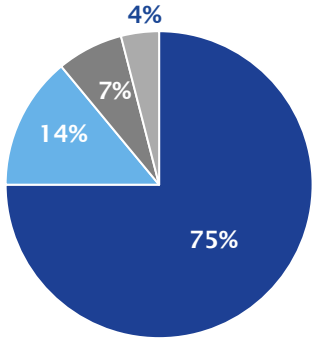
Totals may not foot due to rounding; [1]Highly monitored leverage lending definition: commitments > $5M and > 3x Senior debt; 4x total debt (with limited industry variations)

Balance sheet positioning as of 9/30/22

Commercial loans[1,2,3]

$26.5BN fixed [3] | $49.1BN variable [1,2]

- 1M based: 43%[7, 12]
- 3M based: 7%[7, 12]
- Prime & O/N based: 14%[7,12]
- Other based: 1%[7,10, 12]
- Weighted avg. life: 2.0 years[1,3]

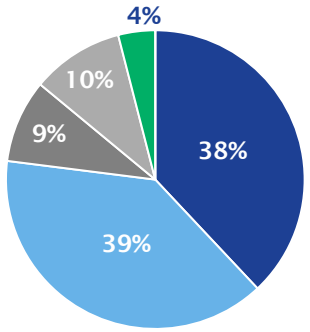


C&I	31% Fix | 69% Variable
Coml. mortgage	42% Fix | 58% Variable
Coml. construction	28% Fix | 72% Variable
Coml. lease	100% Fix | 0% Variable

Consumer loans[1]

$37.1BN fixed | $7.1BN variable [1]

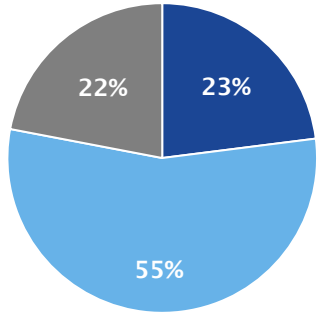
- 1M based: 2%[8,12]
- 12M based: 2%[8,12]
- Prime: 12%[8]
- Other based: 0%[8,12,13]
- Weighted avg. life: 3.8 years[1]



Auto/Indirect	97% Fix | 3% Variable
Resi mtg.& construction	96% Fix | 4% Variable
Home equity	7% Fix | 93% Variable
Other	73% Fix | 27% Variable
Credit card	40% Fix | 60% Variable

Investment portfolio

- 67% allocation to bullet/ locked-out cash flow securities
- AFS yield: 2.87%[5]
- Effective duration of 5.5[6]
- Net unrealized pre-tax loss: $6.1BN
- 99% AFS[11]



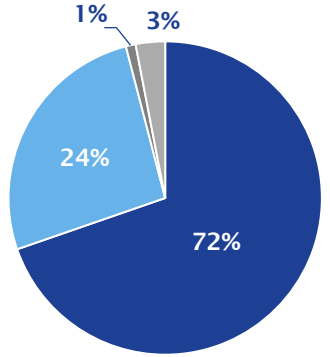
Level 1	100% Fix | 0% Variable
Level 2A	100% Fix | 0% Variable
Non-HQLA/ Other	84% Fix | 16% Variable

Includes $5.3BN non-agency CMBS (All super-senior, AAA-rated securities; 57.9% WA LTV, ~37.9% credit enhancement)

Long-term debt[4]

$7.7BN fixed | $4.0BN variable[4]

- 1M based: 27%[9]
- 3M based: 7%[9]
- Weighted avg. life: 4.9 years



Senior debt	63% Fix | 37% Variable
Sub debt	71% Fix | 29% Variable
Auto securiz. proceeds	100% Fix | 0% Variable
Other	85% Fix | 15% Variable

- **The information above incorporates the impact of $15BN in active cash flow hedges ($8BN in C&I receive-fixed swaps, $4BN in CRE receive-fixed swaps, $3BN in floors with a 2.25% strike against 1ML) and ~$4.0BN fair value hedges associated with long-term debt (receive-fixed swaps).**
- **The impacts of PPP loans (given the expected temporary nature) are excluded**

Note: totals shown above may not foot due to rounding; [1]Excludes HFS Loans & Leases.; [2]Fifth Third had $15B of commercial variable loans classified as fixed given the impacts of $3BN in floors with a 2.25% 1ML strike, $8BN in C&I receive-fix swaps, and $4BN in CRE receive-fix swaps; Excludes forward starting swaps & floors; [3]Excludes ~$0.2BN in Small Business Administration Paycheck Protection Program (PPP) loans.; [4]Fifth Third had $705MM 3ML receive-fix swaps and $2.25BN 1ML receive-fix swaps, and $1.0BN SOFR receive-fix swaps outstanding against long-term debt, which are being included in floating long-term debt.; [5]Yield of the 3Q22 weighted average taxable and non-taxable (tax equivalent) available for sale portfolio; [6]Effective duration taxable and non-taxable available for sale portfolio; [7]As a percent of total commercial, excluding PPP loans; [8]As a percent of total consumer; [9]As a percent of par; [10]Includes 12M term, 6M term, and Fed Funds based loans; [11]Excludes equity securities; [12]Term points include LIBOR, SOFR, BSBY, AMERIBOR, Treasuries & FX curves; [13]Includes overnight term, 3M term, 6M term, 12M term and Fed Funds.

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Managing rate risk against conservative outcomes

As of 9/30/2022

Estimated NII sensitivity profile and ALCO policy limits

	% Change in NII (FTE)		ALCO policy limit	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	**(2.4%)**	**(2.1%)**	**(4.0%)**	**(6.0%)**
+100 Ramp over 12 months	**(1.7%)**	**(1.2%)**	**NA**	**NA**
-200 Ramp over 12 Months	**(3.5%)**	**(9.8%)**	**(8.0%)**	**(12.0%)**

Estimated NII sensitivity at specific betas

	Beta of 50%		Beta of 60%	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	**1.5%**	**4.7%**	**(0.2%)**	**1.6%**
+100 Ramp over 12 months	**0.8%**	**2.5%**	**(0.1%)**	**1.0%**

Dynamic beta models assume approximately 75% - 80% effective betas in our baseline NII sensitivity used in IRR simulations.[1]

- Models are calibrated to performance in prior rate cycles
- In 2022, we have significantly outperformed modeled betas
- Additionally, rate risk measures assume **no deposit re-pricing lags** and $2BN of DDA runoff per 100 bps of rate hikes

As of September 30, 2022:

- 47% of HFI loans were variable rate net of existing hedges (65% of total commercial; 17% of total consumer)[2]
- Short-term borrowings represent approximately 32% of total wholesale funding, or 4% of total funding
- Approximately $10.2 billion in non-core funding matures beyond one year

Note: Data as of 09/30/22; actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies; [1]Re-pricing percentage or "beta" is the estimated change in yield after the 12-month ramp scenarios are fully realized and therefore reflects year-2; [2]Excludes ~$0.2BN in Small Business Administration Paycheck Protection Program (PPP) loans

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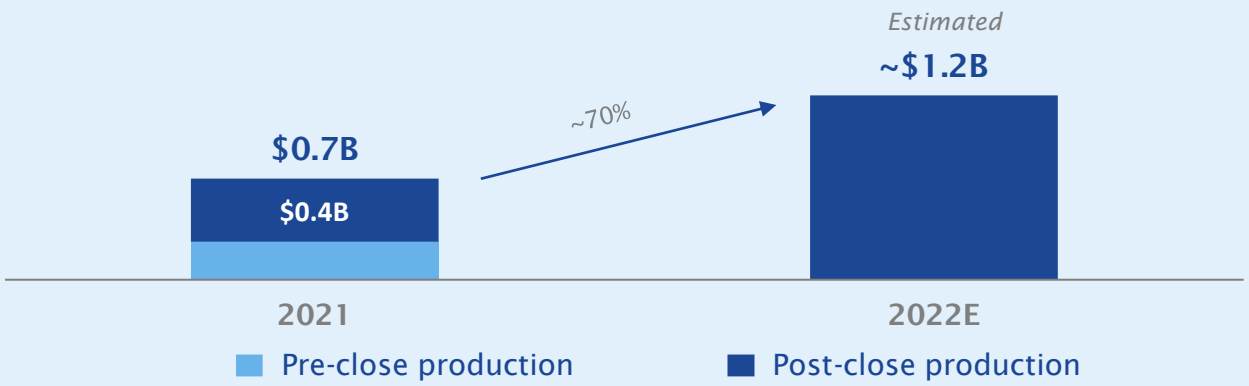
Recent non-bank acquisition - Provide

Provide

- Closed acquisition of Provide on August 2, 2021
- Provide is the leading fintech in the healthcare practice finance segment
- Post-acquisition, added 5 additional products, expanded salesforce, and entered Veterinary vertical
- Significant success in deepening relationships with ~70% deposit penetration and ~50% TM penetration

Provide expectations[1]

✓ Continue to expect through-the-cycle NCOs in the 0.25% to 0.30% range[1]



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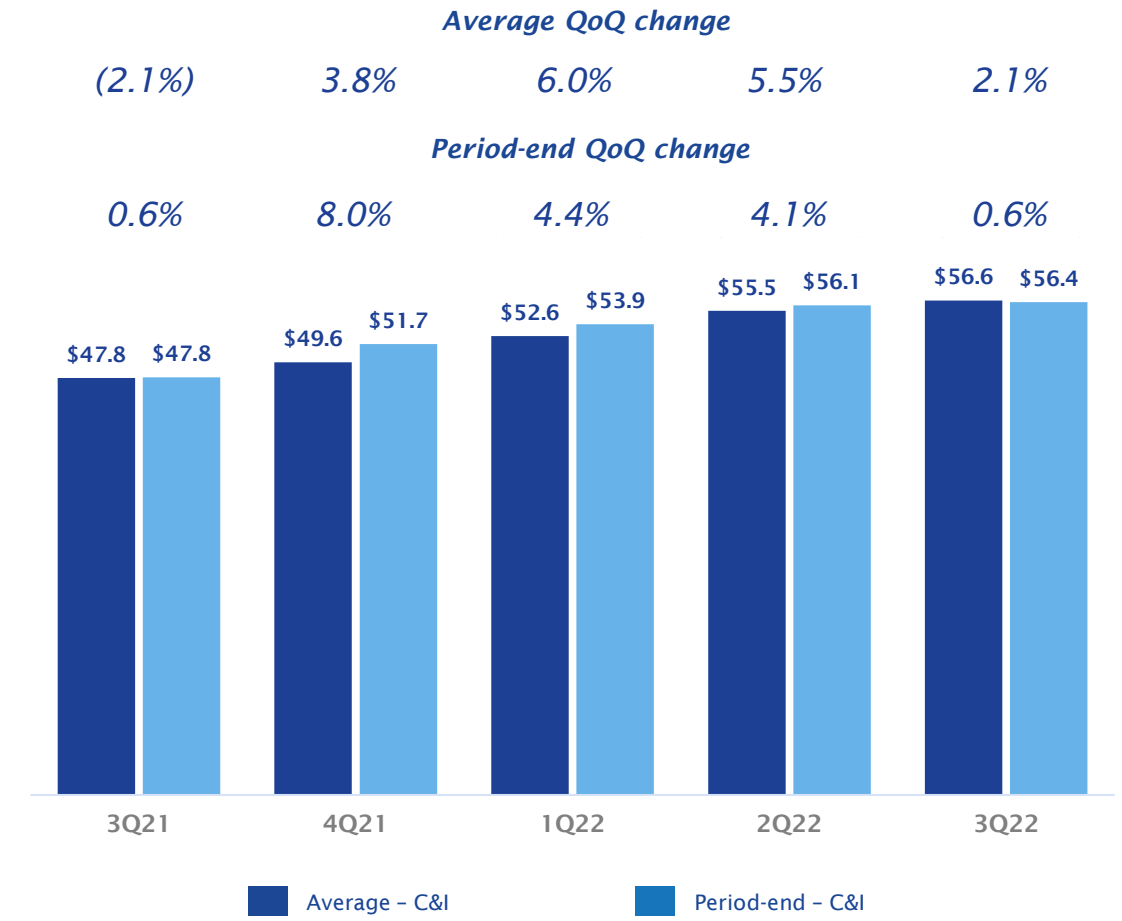
[1] *See forward-looking statements on page 2 of this presentation*

Commercial & industrial overview

Portfolio loans

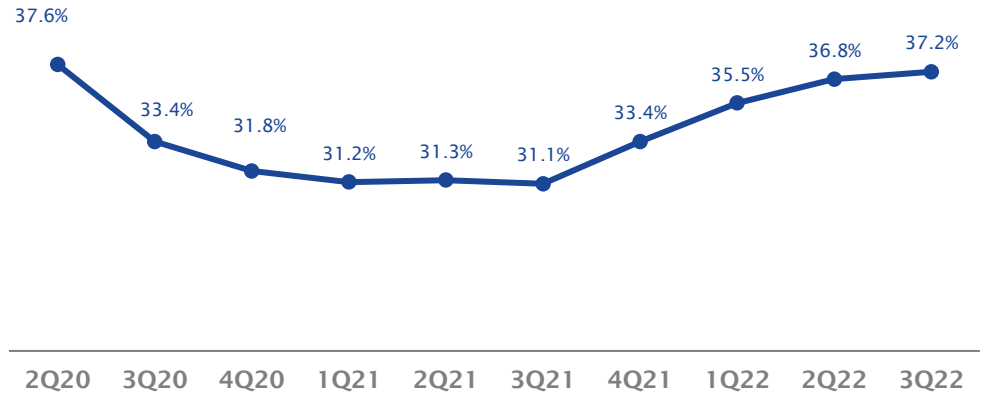
$ in billions



Key statistics

	3Q21	2Q22	3Q22
NCO ratio[1]	0.04%	0.24%	0.24%
30-89 Delinquencies	0.15%	0.19%	0.22%
90+ Delinquencies	0.01%	0.01%	0.03%
Nonperforming Loans[2]	0.61%	0.48%	0.45%

Revolving Line Utilization Trend[3]



[1]Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis; [2]Nonperforming portfolio loans and leases as a percent of portfolio loans and leases; [3]Total commercial portfolio line utilization.

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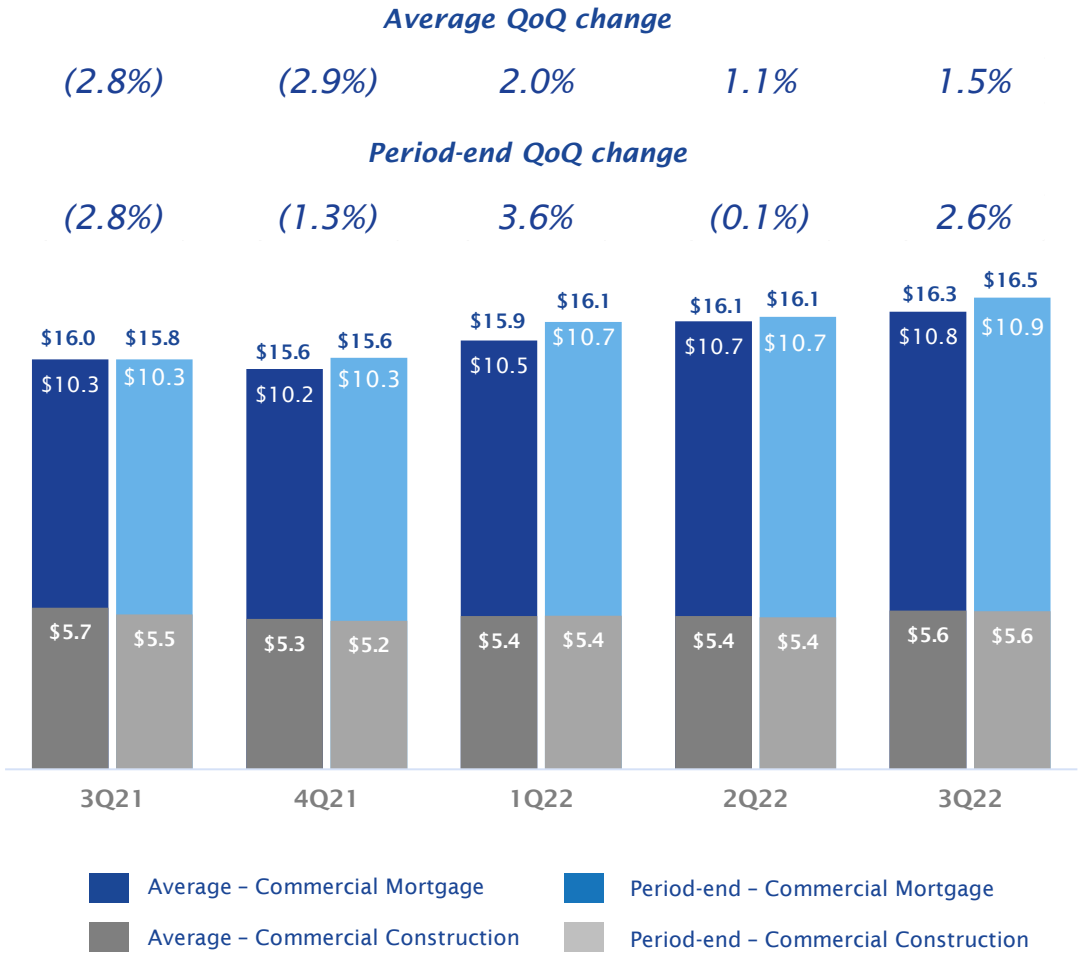
Commercial real estate overview

Portfolio loans

$ in billions

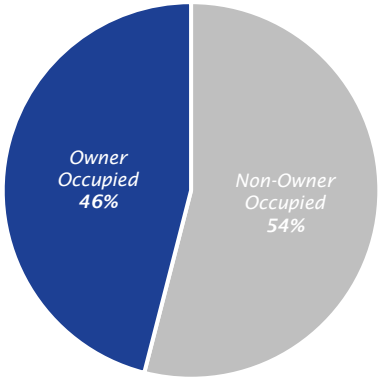


Key statistics

	3Q21	2Q22	3Q22
NCO ratio[1]	(0.02%)	0.07%	(0.03%)
30-89 Delinquencies	0.23%	0.07%	0.10%
90+ Delinquencies	0.01%	0.00%	0.00%
Nonperforming Loans[2]	0.32%	0.30%	0.25%

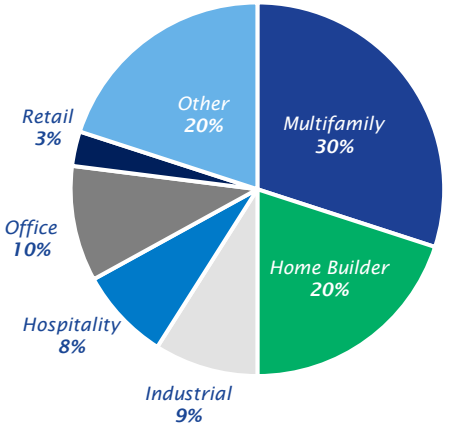
CRE Mortgage

Balance by owner occupancy



CRE Construction

Balance by property type



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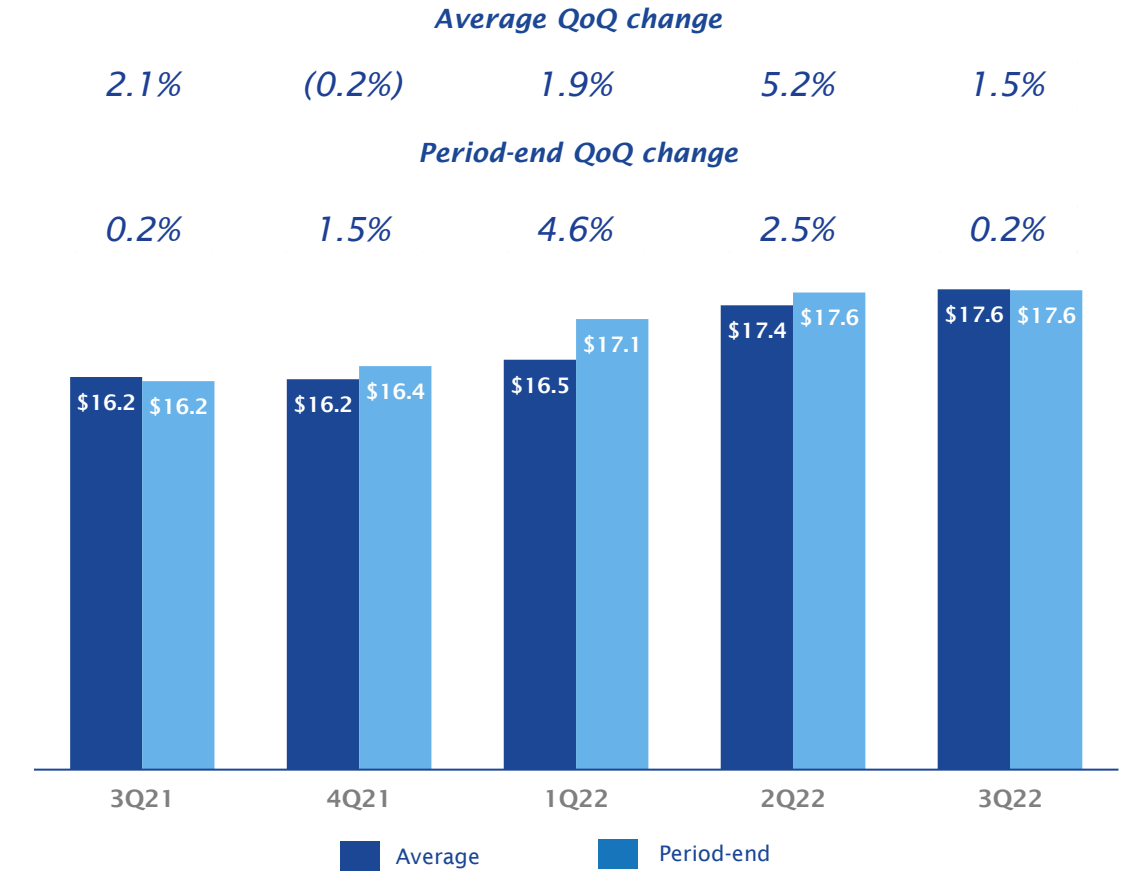
[1]*Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis;* [2]*Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*

Residential mortgage overview

Portfolio loans

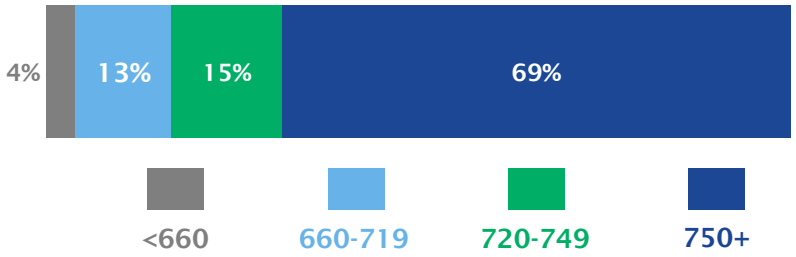
$ in billions



Key statistics

	3Q21	2Q22	3Q22
NCO ratio[1]	(0.02%)	(0.02%)	(0.02%)
30-89 Delinquencies	0.12%	0.09%	0.10%
90+ Delinquencies	0.38%	0.05%	0.04%
Nonperforming Loans[2]	0.24%	0.60%	0.65%
Weighted average FICO at origination[3]	764	765	766
Weighted average LTV at origination	72%	71%	71%

Portfolio FICO score at origination[3]



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[1]Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis; [2]Nonperforming portfolio loans and leases as a percent of portfolio loans and leases; [3]FICO distributions at origination exclude certain acquired mortgage loans.

Home equity overview

Portfolio loans

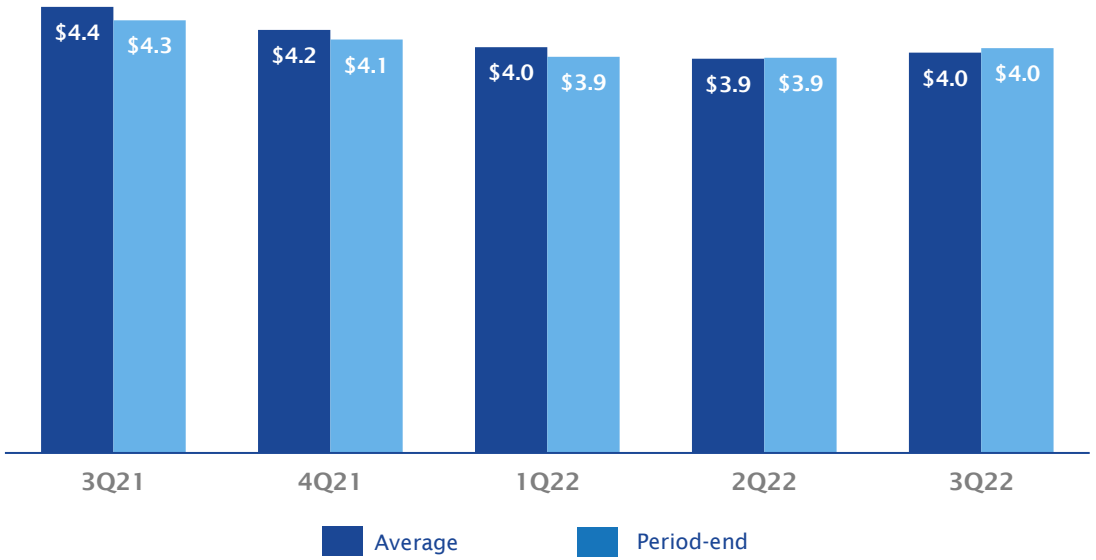
$ in billions

Average QoQ change

3Q21	4Q21	1Q22	2Q22	3Q22
(5.7%)	(5.2%)	(4.1%)	(2.8%)	1.6%

Period-end QoQ change

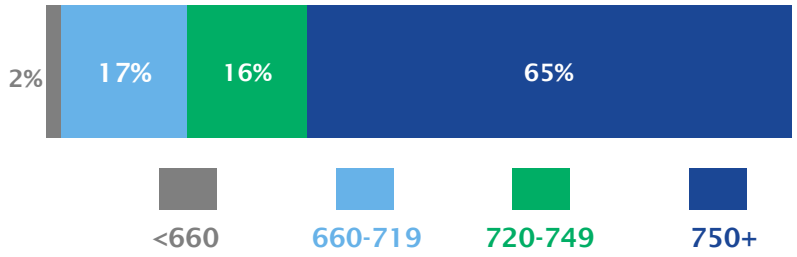
3Q21	4Q21	1Q22	2Q22	3Q22
(5.9%)	(4.5%)	(4.1%)	(0.3%)	2.4%



Key statistics

	3Q21	2Q22	3Q22
NCO ratio[1]	(0.13%)	(0.06%)	(0.08%)
30-89 Delinquencies	0.54%	0.56%	0.55%
90+ Delinquencies	0.02%	0.05%	0.03%
Nonperforming Loans[2]	1.82%	1.84%	1.70%
Weighted average FICO at origination[3]	762	765	767
Weighted average LTV at origination	69%	68%	67%

Portfolio FICO score at origination[3]



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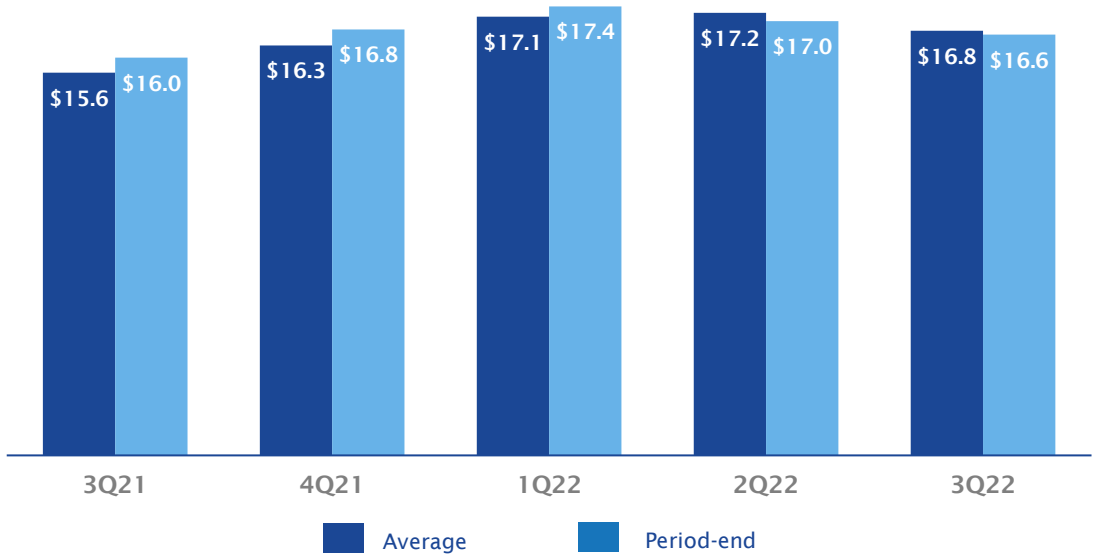
[1]Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis; [2]Nonperforming portfolio loans and leases as a percent of portfolio loans and leases; [3]FICO distributions at origination exclude certain acquired home equity loans.

Indirect secured consumer overview

Portfolio loans

$ in billions

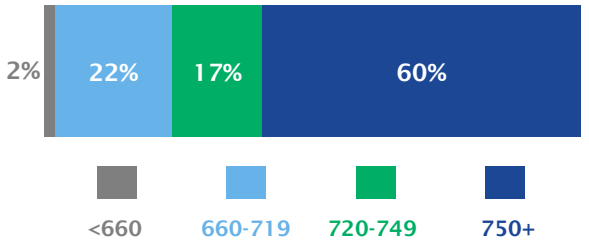
	3Q21	4Q21	1Q22	2Q22	3Q22
Average QoQ change	*6.0%*	*4.8%*	*4.8%*	*0.6%*	*(2.8%)*
Period-end QoQ change	*5.3%*	*4.9%*	*3.8%*	*(2.3%)*	*(2.2%)*

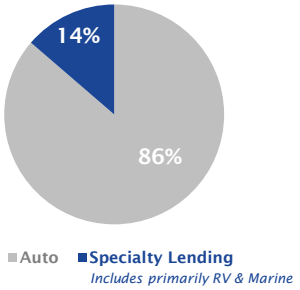


Key statistics

	3Q21	2Q22	3Q22
NCO ratio[1]	(0.02%)	0.13%	0.24%
30-89 Delinquencies	0.52%	0.59%	0.65%
90+ Delinquencies	0.05%	0.05%	0.06%
Nonperforming Loans[2]	0.22%	0.11%	0.09%
Weighted average FICO at origination	765	767	768
Weighted average LTV at origination	88%	88%	88%

Portfolio FICO score at origination





[1]*Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis;* [2]*Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.*

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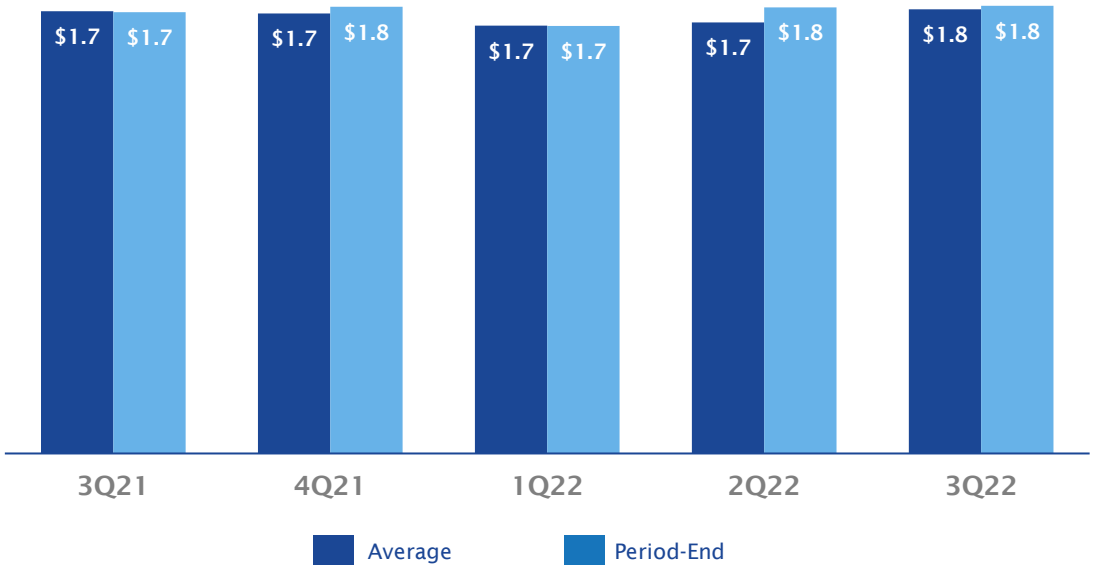
Credit card overview

Portfolio loans

$ in billions

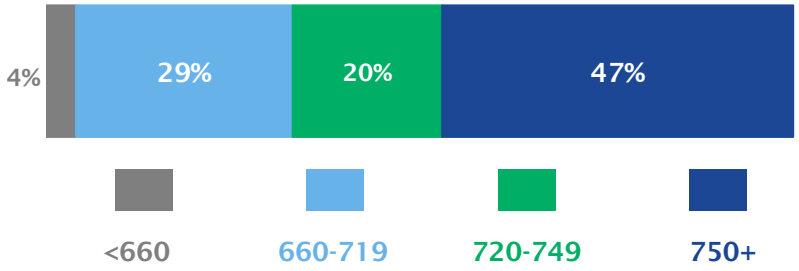
	3Q21	4Q21	1Q22	2Q22	3Q22
Average QoQ change	*(1.2%)*	*(0.5%)*	*(2.8%)*	*0.8%*	*3.1%*
Period-end QoQ change	*(2.7%)*	*1.3%*	*(4.3%)*	*4.3%*	*0.4%*



Key statistics

	3Q21	2Q22	3Q22
NCO ratio[1]	2.70%	3.26%	2.69%
30-89 Delinquencies	0.97%	0.96%	1.02%
90+ Delinquencies	0.80%	0.74%	0.79%
Nonperforming Loans[2]	1.38%	1.30%	1.30%
Weighted average FICO at origination[3]	740	742	742

Portfolio FICO score at origination[3]



[1]Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis; [2]Nonperforming portfolio loans and leases as a percent of portfolio loans and leases; [3]FICO distributions at origination exclude ~$80 million from credit loans on book primarily ~15+ years.

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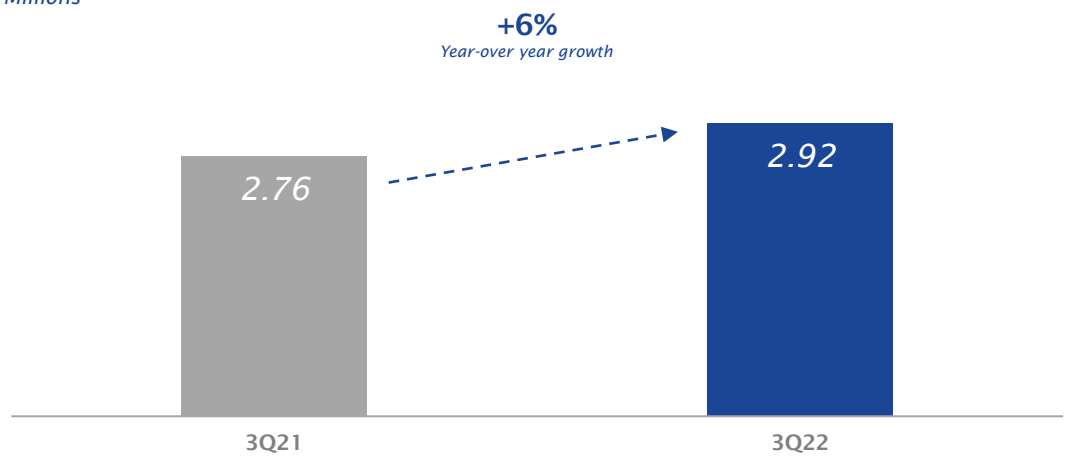
Digital channel usage and engagement

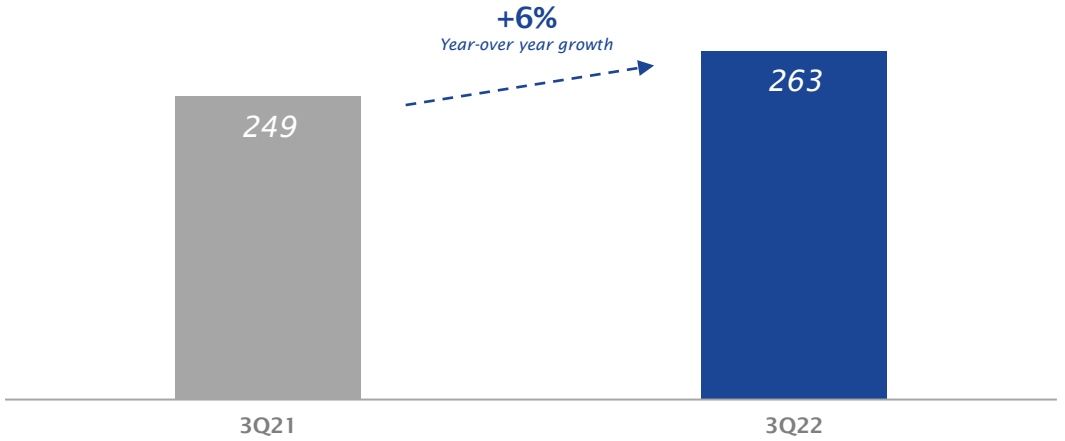
Active digital banking users

Millions

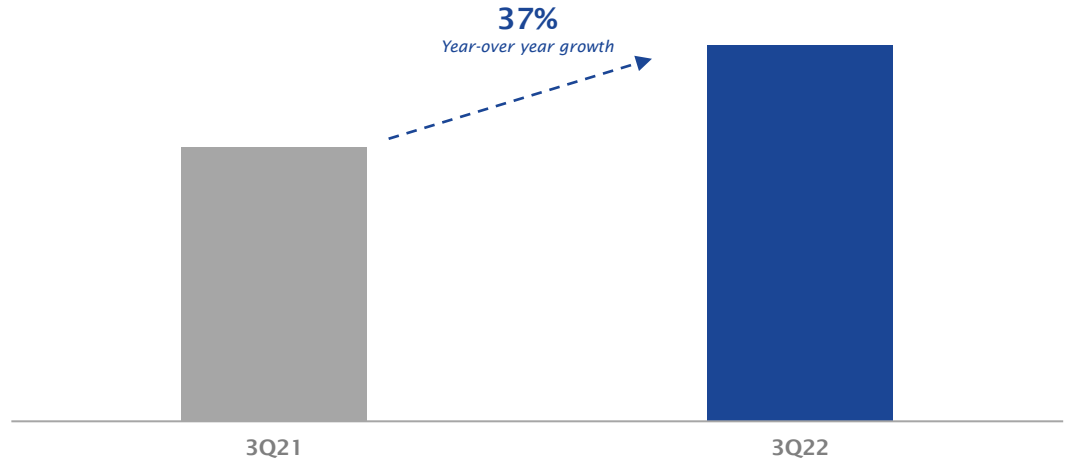


Digital banking log-ins

Millions

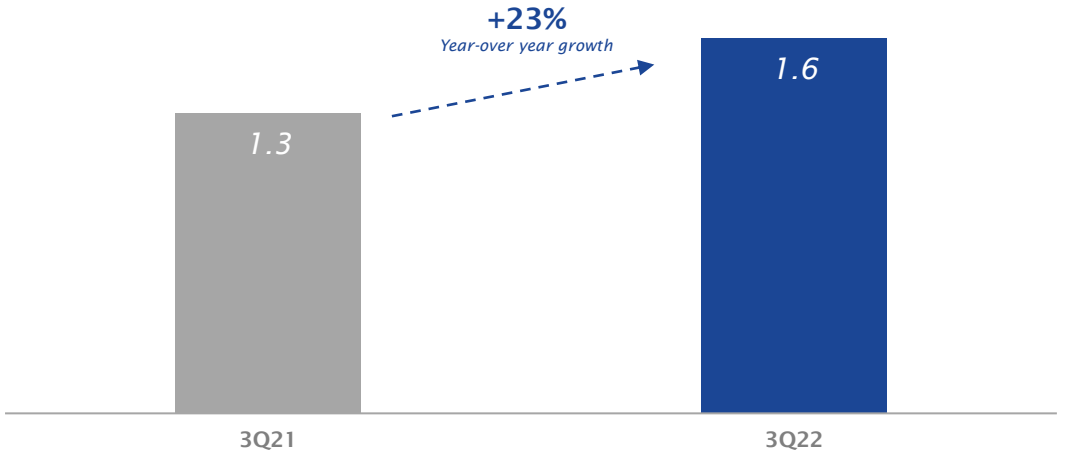


Digital sales (includes deposits, card, & loans)



Zelle person-to-person payments

$ in billions



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Sustainability priorities and metrics



Addressing climate change

$12BN in sustainable financing towards $100BN goal

150 due diligence reviews for sensitive sectors in compliance with E&S Policy[1]

50% reduction in Scope 1 and 2 GHG emissions since 2014

100% renewable energy purchased since 2019

Achieved carbon neutrality in our operations since 2020[4]

$500MM inaugural Green Bond issued in October 2021



Promoting inclusion and diversity

$2.8BN accelerating racial equality, equity and inclusion initiative

38% board diversity[2]

59% women; **27%** persons of color in workforce

>99% pay equity for women and minorities[4]

$88MM Tier 1 diverse supplier spend, **~9%** of net addressable spend (up from 7% in 2020)

Launched **Empowering Community Leaders** career development growth program



Keeping the customer at the center

99% of banking centers remained open since the start of the pandemic

13MM customer outreach calls in 2021

3% consumer household growth

Low reliance on punitive consumer fees, with **$16MM overdraft fees avoided** with Extra Time®

2M+ mobile banking users

17% reduction in complaints since 2019



Demonstrating our commitment to employees

$20/hour minimum wage with over 40% of workforce receiving mid-year compensation increase

Special COVID bonus awarded to 7,500+ eligible front-line employees during pandemic

Up to 7% 401(k) employer contribution with **84%** participation

~765K hours of training (39 hours average / FTE)



Strengthening our communities

$180MM Neighborhood Investment Program in nine majority-Black communities

$1.3BN provided in community development lending and investment

$41MM in charitable donations to support communities

~3MM people educated through our LIFE programs[3]

~97K hours of community service and **$6MM** in employee giving

Fifth Third is committed to supporting customers, communities and employees

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Data is for fiscal year 2021, unless otherwise noted; [1]9/23/2020 - 3/31/2022; [2]As of 7/5/2022 and in terms of ethnicity or gender; [3]Since 2004

A recognized leader in sustainability among peers

Recent actions

$500,000 donated for hurricane relief in Florida
Through Fifth Third Foundation in addition to other assistance programs

Published 3rd ESG report
Available on ir.53.com

Announced 10-year $100BN Environmental & Social Finance Target
Expansion of the original $8BN renewable energy goal achieved in June 2022

Aligned executive compensation to ESG topics
ESG Funding Modifier added to 2022 Variable Compensation Plan

Established sustainability office
Leading comprehensive environmental, social and governance strategy, which includes the Bank's climate strategy and sustainable finance initiatives

Acquisition of Dividend Finance
A leading fintech point-of-sale (POS) lender, providing financing solutions for residential renewable energy and sustainability-focused home improvement

$20 minimum wage per hour
Effective July 2022, increase from $18 per hour since 2019

Expanded operational sustainability goals
Announced six new operational sustainability targets to be achieved by 2030, including Scope 1 and 2 GHG emissions reduction of 75%

Third-party recognitions

2022 World's Most Ethical Companies® — www.ethisphere.com — 3-time honoree

FTSE4Good

America's Most Responsible Companies 2022 — Newsweek — statista

The Best Employers for Diversity — Forbes 2022 — powered by Statista

Bloomberg Gender-Equality Index 2022

3BL Media — Responsible CEO of the Year — Community Impact 2021

#1 Rank for customer COVID Response
2021 Financial Health and Advice from a leading study

Top Workplace in Financial Services
Recognized by Energage in 2022

Human Rights Campaign — **Perfect 100% Score**
Human Rights Campaign Corporate Equality Index for seventh consecutive year

CDP Disclosure Insight Action — **A- Leadership Band**
2019, 2020 and 2021 CDP surveys

BankOn — **BankOn National Certification**
For Express Banking account

MSCI	S&P Global	ESG Risk Rating[2]	CSRHub	SSGA	Refinitiv
ESG Rating	ESG Score	November 2022	ESG Ranking	R-Factor Score	ESG Combined Score
November 2022	Corporate Sustainability Assessment	Low Risk	November 2022	August 2022	November 2022
A	83rd percentile	Top quartile among peers[1]	92nd percentile	Outperformer	A- (79/100)
Upgraded 3 notches	Top among peers[1]		Top among peers[1]	Top 10-30% among Commercial Banks	Top among peers[1]

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[1]Peer group comprises of Fifth Third's board approved peers. [2]From leading third-party ESG data provider.

Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries	For the Last Twelve Months Ended	For the Last Three Months Ended
$ in millions		
(unaudited)	2018	3Q22
Net interest income	**$4,140**	**1,498**
Add: Taxable equivalent adjustment	15	4
Net interest income (FTE) (a)	**4,155**	**1,502**
Noninterest income (b)	**2,790**	**672**
Total Revenue (FTE) (c) [(a + b)]	**6,945**	**2,174**
Revenue adjustments	(504)	17
Adjusted Total Revenue (d)	**6,441**	**2,191**
Noninterest expense (e)	**3,958**	**1,167**
Expense adjustments	(64)	0
Adjusted noninterest expense (f)	**3,894**	**1,167**
Pre-provision net revenue (PPNR) (g) [(e / c)]	**2,987**	**1,007**
PPNR (annualized) (h)	**2,987**	**3,995**
Net income available to common shareholders (i)	**$2,118**	**631**
Add: Intangible amortization, net of tax	4	10
Tangible net income available to common shareholders (j)	**2,122**	**641**
Net income available to common shareholders (annualized) (k)	**2,118**	**2,503**
Tangible net income available to common shareholders (annualized) (l)	**2,122**	**2,543**
Average Bancorp shareholders' equity (U.S. GAAP) (m)	**15,958**	**18,864**
Less: Average preferred stock (n)	(1,330)	(2,116)
Average goodwill	(2,460)	(4,926)
Average intangible assets and other servicing rights	(29)	(188)
Average tangible common equity (o)	**12,139**	**11,634**
Less: Average accumulated other comprehensive income ("AOCI")	575	3,037
Average tangible common equity, excluding AOCI (p)	**12,713**	**14,671**
Average assets (q)	**$142,088**	**$206,688**
Adjustments - pre-tax (r)	**(440)**	**17**
Adjustments - after-tax[1] (s)	**(338)**	**13**
Adjusted PPNR [(g) + (r)]	**2,547**	**1,024**
Adjusted PPNR (annualized) (t)	**2,547**	**4,063**
Adjusted tangible net income available to common shareholders [(j) + (s)]	**1,784**	**654**
Adjusted tangible net income available to common shareholders (annualized) (u)	**1,784**	**2,595**
Metrics:		
Return on average common equity (k) / [(m)+(n)]	**14.5%**	**14.9%**
Return on average tangible common equity [(l) / (o)]	**17.5%**	**21.9%**
Adjusted return on average tangible common equity [(u) / (o)]	**14.7%**	**22.3%**
Adjusted return on average tangible common equity, excluding AOCI [(u) / (p)]	**14.0%**	**17.7%**
PPNR / average assets [(h) / (q)]	**2.1%**	**1.9%**
Adjusted PPNR / average assets [(t) / (q)]	**1.8%**	**2.0%**
Efficiency ratio (FTE) [(e) / (c)]	**57.0%**	**53.7%**
Adjusted efficiency ratio [(f) / (d)]	**60.5%**	**53.3%**

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Note: For specific adjustments refer to non-GAAP reconciliations in the 1Q19 and 3Q22 earnings presentations; [1]Assumes 23% tax rate