



NEWS RELEASE

Thor Announces Closing of Global Joint Venture

3/2/2018

ELKHART, Ind.--(BUSINESS WIRE)-- Thor Industries, Inc. (NYSE:THO), today announced that it has closed on its 50/50 joint venture with Tourism Holdings, Ltd. (**thl**). The joint venture, called TH2, was announced on February 15, 2018 and is committed to bringing the full benefit of digital connectivity and the sharing economy to RV owners around the world.

TH2 will be focused on significantly enhancing the enjoyment and safety of RV enthusiasts by digitally connecting this fast-growing international marketplace. This innovative and comprehensive platform will improve every aspect of RV ownership, with capabilities that include trip planning and booking, remote systems monitoring, roadside assistance, and peer-to-peer RV and campsite rental. The system will also streamline an owner's record keeping and enable dealers and manufacturers to provide such support as triggered service notifications, online vehicle manuals and more.

Manufacturers, RV dealers and rental operators who utilize TH2's services and products will see increased efficiencies in product pricing, service engagement and fleet management.

About Tourism Holdings Limited (thl)

thl is New Zealand's premier tourism company and the largest global provider of RVs for rent. In Australia and New Zealand, the company operates the Britz, maui and Mighty rental brands, as well as sales outlets RV Sales Centre and RV Super Centre. In the US, **thl** owns Road Bear RV Rentals and Sales, and El Monte RV Rentals and Sales. The company holds 49% of UK-based Just go Motorhome Rentals & Sales and 50% of Action Manufacturing. For more information on **thl** please go to www.thlonline.com.

About Thor Industries, Inc.

Thor is the sole owner of operating subsidiaries that, combined, represent the world's largest manufacturer of recreational vehicles. For more information on the Company and its products, please go to www.thorindustries.com.

This release includes certain statements that are "forward looking" statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward looking statements are made based on management's current expectations and beliefs regarding future and anticipated developments and their effects upon Thor, and inherently involve uncertainties and risks. These forward looking statements are not a guarantee of future performance. We cannot assure you that actual results will not differ from our expectations. Factors which could cause materially different results include, among others, legislative, regulatory and tax policy developments, the costs of compliance with governmental regulation, legal and compliance issues including those that may arise in conjunction with the described transactions, lower consumer confidence and the level of discretionary consumer spending, the potential impact of interest rate fluctuations on the general economy and specifically on our dealers and consumers, restrictive lending practices, management changes, the success of new and existing products and services, including the acceptance of relevant capabilities, features and functions thereof, consumer preferences, the pace of acquisitions and the successful closing and financial impact thereof, the potential loss of existing customers of acquisitions, the integration of new acquisitions, our ability to retain key management personnel of acquired companies, a shortage of necessary personnel, the loss or reduction of sales to key dealers, cost structure changes, competition, the potential impact of the strength of the U.S. dollar on international demand, general economic, market and political conditions, changes to investment and capital allocation strategies or other facets of our strategic plan and other risks and uncertainties including those discussed more fully in ITEM 1A of our Annual Report on Form 10-K for the year ended July 31, 2017 and Part II, Item 1A of our quarterly report on Form 10-Q for the period ended October 31, 2017.

We disclaim any obligation or undertaking to disseminate any updates or revisions to any forward looking statements contained in this release or to reflect any change in our expectations after the date of this release or any change in events, conditions or circumstances on which any statement is based, except as required by law.

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