



NEWS RELEASE

Thor Industries Announces Appointment of Troy James as Senior Vice President of International Operations

2/13/2019

ELKHART, Ind., Feb. 13, 2019 /PRNewswire/ -- Thor Industries, Inc. (NYSE: THO) today announced it has appointed Troy James as Senior Vice President of International Operations.

In this new role, Mr. James will lead Thor Industries' global operations and growth strategy, and will be responsible for the integration of Thor's international operations, including identifying and sharing best practices and achieving operating efficiencies at the company's newest acquisition Erwin Hymer Group (EHG). Mr. James will assume his role effective immediately, and will relocate to Germany to lead the post-acquisition integration of EHG.

"We are pleased to promote Troy to his new position of Senior Vice President of International Operations," said Bob Martin, Thor President and CEO. "Troy has been a valuable member of our Dutchmen management team for the past seven years, and brings a wealth of knowledge and industry background to his new role. We see many opportunities to leverage production technology, purchasing, R&D and product design across our global operations and Troy has the experience, passion and drive to lead these efforts."

Mr. James commented, "I am excited to work with our new partners at EHG to realize the operational efficiencies that we have already identified as we begin our integration efforts. I look forward to sharing best practices between companies, capturing business synergies, and driving increased global awareness of the Thor brand as we expand in Europe."

Mr. James has more than 26 years' experience in the RV industry. He joined Thor in 2012, and was most recently the President of Thor's Dutchmen RV business. Prior to his time at Dutchmen, Mr. James spent 15 years with Jayco

Corp. where he served in a number of senior management roles. He graduated from Bob Jones University in South Carolina with a Bachelor's degree in Marketing. Mr. James was succeeded as President of Dutchmen by Keystone RV veteran, Kyle Kwasny, who was promoted effective January 16, 2019.

About Thor Industries, Inc.

Thor is the sole owner of operating subsidiaries that, combined, represent the world's largest manufacturer of recreational vehicles. For more information on the Company and its products, please go to

www.thorindustries.com.

Forward Looking Statements

This release includes certain statements that are "forward looking" statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward looking statements are made based on management's current expectations and beliefs regarding future and anticipated developments and their effects upon Thor, and inherently involve uncertainties and risks. These forward looking statements are not a guarantee of future performance. We cannot assure you that actual results will not differ materially from our expectations. Factors which could cause materially different results include, among others, raw material and commodity price fluctuations; raw material, commodity or chassis supply restrictions; the impact of tariffs on material or other input costs; the level and magnitude of warranty claims incurred; legislative, regulatory and tax law and/or policy developments including their potential impact on our dealers and their retail customers or on our suppliers; the costs of compliance with governmental regulation; legal and compliance issues including those that may arise in conjunction with recently completed or announced transactions; lower consumer confidence and the level of discretionary consumer spending; interest rate fluctuations; the potential impact of interest rate fluctuations on the general economy and specifically on our dealers and consumers; restrictive lending practices; management changes; the success of new and existing products and services; consumer preferences; the ability to efficiently utilize production facilities; the pace of acquisitions and the successful closing, integration and financial impact thereof; the potential loss of existing customers of acquisitions; our ability to retain key management personnel of acquired companies; a shortage of necessary personnel for production; the loss or reduction of sales to key dealers; disruption of the delivery of units to dealers; increasing costs for freight and transportation; asset impairment charges; cost structure changes; competition; the impact of potential losses under repurchase agreements; the potential impact of the strength of the U.S. dollar on international demand for products priced in U.S. dollars; general economic, market and political conditions; and changes to investment and capital allocation strategies or other facets of our strategic plan. Additional risks and uncertainties surrounding the acquisition of Erwin Hymer Group SE (the "Erwin Hymer Group") include risks regarding the potential benefits of the acquisition and the anticipated operating synergies, the integration of the business, changes in Euro-U.S. dollar exchange rates that could impact the mark-to-market value of outstanding derivative instruments, the impact of exchange rate

fluctuations and unknown or understated liabilities related to the acquisition and Erwin Hymer Group's business. These and other risks and uncertainties are discussed more fully in Item 1A of our Annual Report on Form 10-K for the year ended July 31, 2018 and Part II, Item 1A of our quarterly report on Form 10-Q for the period ended October 31, 2018.

We disclaim any obligation or undertaking to disseminate any updates or revisions to any forward looking statements contained in this release or to reflect any change in our expectations after the date hereof or any change in events, conditions or circumstances on which any statement is based, except as required by law.

CONTACT

Mark Trinske

Vice President of Investor Relations

(574) 970-7912

mtrinske@thorindustries.com

View original content to download multimedia:<http://www.prnewswire.com/news-releases/thor-industries-announces-appointment-of-troy-james-as-senior-vice-president-of-international-operations-300794497.html>

SOURCE Thor Industries, Inc.