

April 5, 2016

News Release 16-11

Valley of the Kings Infill Drilling Continues to Confirm Gold Mineralization

Vancouver, British Columbia April 5, 2016; Pretium Resources Inc. (TSX/NYSE:PVG) (“Pretium” or the “Company”) is pleased to report a seventh set of results from the underground infill drill program at the Brucejack Project’s Valley of the Kings. Results continue to confirm the style and grade distribution of the Valley of the Kings gold mineralization in the area currently being tested, which includes the intersection of high grade and visible gold. Reported assays include six intersections grading greater than 1,000 grams per tonne gold. (See Table 1 below for assays.)

Selected drill highlights include:

- Hole VU-633 intersected 428.43 grams of gold per tonne uncut over 14.00 meters, including 11,650 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-592 intersected 37.87 grams of gold per tonne uncut over 28.00 meters, including 1,760 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-598 intersected 46.15 grams of gold per tonne uncut over 34.00 meters, including 1,660 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-622 intersected 77.30 grams of gold per tonne uncut over 9.54 meters, including 1,425 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-648 intersected 40.46 grams of gold per tonne uncut over 17.13 meters, including 1,245 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-637 intersected 26.16 grams of gold per tonne uncut over 28.85 meters, including 1,410 grams of gold per tonne uncut over 0.50 meters.

Holes VU-633 and VU-637 were drilled from the 1260-meter drill bay, hole VU-598 was drilled from the 1270-meter drill bay while holes VU-592, VU-622 and VU-648 were drilled from the 1320-meter drill bay. To date results from 231 holes (41,188 meters) have been reported.

For a plan and section views of the reported drill fans see below.

The 2015/2016 infill drill program is designed to target stope areas in years one through three of the current mine plan for the Valley of the Kings. With the positive results to date, the drill program has been expanded to 64,000 meters of definition drilling. Drilling is in progress with five drills turning and is expected to be completed in the second-quarter of 2016. When completed, roughly 200 vertical meters over a strike length of 250 meters will have been drilled at 7.5 to 10-meter centers. Assay results from drilling will continue to be reported as they are received.

Table 1: Selected Valley of the Kings Drill Results, April 2016 (VU-580 to VU-653)^(1,2,3)

Hole No.	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
1310-meter Drill Bay - 426,522E/6,258,139N - 192 Azimuth							
VU-580	-32/192	134.00	135.00	1.00	13.55	28.90	
		163.00	164.00	1.00	31.10	44.20	
VU-583	-27/192	0.00	1.00	1.00	259.00	126.00	
VU-588	-22/192	203.00	203.50	0.50	14.80	12.5	
		241.20	249.00	7.80	17.78	18.64	
	incl	242.41	243.31	0.90	101.00	98.80	
	incl	247.90	248.40	0.50	60.50	10.70	
VU-594	-17/192	48.00	48.93	0.93	5.94	227.00	
VU-600	-12/192	179.20	192.88	13.68	12.26	9.29	
	incl	180.35	180.85	0.50	14.70	17.70	
	incl	192.38	192.88	0.50	295.00	122.00	
VU-605	-7/192	119.00	120.00	1.00	10.45	12.2	
VU-612	-2/192	130.00	132.00	2.00	14.47	9.60	
	incl	130.00	131.00	1.00	26.00	12.6	
VU-617	3/192	4.20	4.70	0.50	113.00	145.00	
		90.95	111.00	20.05	11.30	16.84	
	incl	90.95	91.45	0.50	20.00	21.30	
	incl	109.75	110.25	0.50	406.00	521.00	
		145.00	146.00	1.00	47.20	24.30	
VU-624	8/192	99.65	100.15	0.50	12.05	5.20	
		144.00	145.00	1.00	9.74	8.90	
1270-meter Drill Bay - 426,663E/6,258,075N - 178 Azimuth							
VU-595	-35/178	130.00	131.00	1.00	7.88	3.50	
		180.00	181.00	1.00	15.35	100.00	
VU-598	-30/178	70.00	104.00	34.00	25.32	17.42	3 samples cut
	or	70.00	104.00	34.00	46.15	17.42	uncut
	incl	94.09	94.59	0.50	665.00	265.00	
	incl	94.59	95.09	0.50	1,660	952.00	
	incl	95.09	95.59	0.50	711.00	455.00	
	incl	95.59	96.09	0.50	26.00	35.00	
		140.00	155.00	15.00	7.72	15.13	
	incl	140.00	141.00	1.00	30.80	52.80	
	incl	152.21	152.71	0.50	114.00	44.80	
VU-602	-20/178	123.00	126.91	3.91	12.86	10.86	
	incl	125.76	126.26	0.50	90.30	21.40	
VU-606	-15/178	92.73	98.50	5.77	12.24	39.12	
	incl	92.73	93.23	0.50	130.00	42.00	
VU-609	-10/178	109.00	110.00	1.00	8.47	404.00	
VU-614	-5/178	113.00	117.77	4.77	9.85	5.76	
	incl	113.00	114.00	1.00	18.40	10.10	

Hole No.	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
	incl	117.27	117.77	0.50	45.50	18.80	
		134.00	135.00	1.00	15.40	21.50	
		145.78	146.28	0.50	81.2	243.00	
		161.00	162.00	1.00	44.90	36.40	
VU-618	2.5/178	86.50	87.00	0.50	30.9	15.90	
1320-meter Drill Bay - 426,586E/6,258,093N - 194 Azimuth							
VU-587	-50/194	50.00	51.08	1.08	8.89	11.40	
VU-592	-45/194	72.00	100.00	28.00	16.08	37.90	1 sample cut
	or	72.00	100.00	28.00	37.87	37.90	uncut
	incl	78.90	79.40	0.50	264.00	207.00	
	incl	79.90	80.40	0.50	21.40	17.70	
	incl	83.60	84.10	0.50	1,760	1,065	
		127.00	128.00	1.00	51.30	12.10	
		191.00	193.00	2.00	20.05	16.90	
VU-596	-40/194	82.00	95.00	13.00	10.00	15.92	
	incl	86.00	87.00	1.00	97.90	61.20	
VU-601	-35/194	95.00	96.00	1.00	13.15	9.50	
VU-604	-30/194	139.00	140.00	1.00	25.50	63.50	
		154.28	155.00	0.72	8.90	44.70	
VU-607	-25/194	23.00	24.00	1.00	196.00	35.60	
VU-610	-20/194	151.21	156.00	4.79	7.90	90.01	
	incl	152.00	153.00	1.00	15.90	17.70	
VU-613	-15/194	90.35	104.00	13.65	18.39	25.91	
	incl	90.35	90.85	0.50	47.40	36.30	
	incl	103.00	104.00	1.00	222.00	295.00	
		148.00	149.00	1.00	19.20	11.90	
VU-616	-10/194	107.00	117.00	10.00	23.73	17.03	
	incl	108.00	108.83	0.83	272.00	162.00	
1260-meter South Drill Bay - 426,529E/6,258,018N - 180 Azimuth							
VU-608	-39/180	24.00	30.00	6.00	18.58	30.03	
	incl	29.00	30.00	1.00	99.80	99.60	
VU-611	-32/180	21.41	22.01	0.60	9.86	36.40	
		126.00	127.14	1.14	9.88	12.60	
VU-615	-25/180	19.19	19.69	0.50	191.50	97.00	
VU-625	-10/180	17.00	18.00	1.00	17.70	20.20	
VU-628	-3/180	42.15	42.65	0.50	13.70	6.30	
		87.00	88.00	1.00	7.77	17.50	
VU-630	3/180	85.00	86.00	1.00	6.49	20.40	
1320-meter Drill Bay - 426,586E/6,258,093N - 200 Azimuth							
VU-619	-47.5/200	128.38	155.00	26.62	10.67	14.20	1 sample cut
	or	128.38	155.00	26.62	16.21	14.20	uncut
	incl	128.38	128.88	0.50	835.00	484.00	
VU-622	-42.5/200	90.00	92.15	2.15	11.18	10.16	

Hole No.	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
	incl	91.65	92.15	0.50	25.20	18.90	
		138.46	148.00	9.54	30.92	84.66	1 sample cut
	or	138.46	148.00	9.54	77.30	84.66	uncut
	incl	138.46	138.96	0.50	1,425	1,400	
VU-627	-37.5/200	29.00	30.00	1.00	14.20	6.60	
VU-631	-32.5/200	92.00	96.00	4.00	19.49	9.66	
	incl	94.24	94.74	0.50	147.00	33.80	
VU-635	-27.5/200	95.00	96.00	1.00	14.80	4.90	
		105.00	106.00	1.00	15.30	18.10	
VU-643	-17.5/200	101.90	108.00	6.10	9.01	8.78	
		101.90	102.40	0.50	66.50	35.10	
		107.00	108.00	1.00	16.00	5.70	
VU-648	-12.5/200	82.19	99.32	17.13	19.88	43.83	1 sample cut
	or	82.19	99.32	17.13	40.46	43.83	uncut
	incl	82.19	82.69	0.50	1,245	1,290	
	incl	98.82	99.32	0.50	101.50	43.20	
1260-meter South Drill Bay - 426,529E/6,258,018N - 190 Azimuth							
VU-633	-32/190	148.00	162.00	14.00	31.65	217.04	1 sample cut
	or	148.00	162.00	14.00	428.43	217.04	uncut
	incl	156.80	157.30	0.50	335.00	68.00	
	incl	157.80	158.30	0.50	11,650	5,980	
VU-637	-25/190	26.10	34.00	7.90	5.43	32.45	
	incl	26.90	27.40	0.50	24.60	25.50	
	incl	33.00	34.00	1.00	18.45	42.70	
		56.00	84.85	28.85	11.08	21.79	1 sample cut
	or	56.00	84.85	28.85	26.16	21.79	uncut
	incl	56.00	56.50	0.50	1,410	758.00	
	incl	60.00	61.00	1.00	15.85	16.70	
	incl	84.35	84.85	0.50	13.90	8.80	
VU-642	-18/190	30.45	45.00	14.55	10.86	13.82	
	incl	30.45	30.95	0.50	199.00	127.00	
	incl	40.00	41.00	1.00	24.50	24.50	
	incl	43.90	45.00	1.10	18.85	16.30	
VU-645	-10/190	29.00	30.00	1.00	25.10	16.50	
		59.00	81.00	22.00	29.96	14.80	
	incl	60.62	61.12	0.50	172.50	200.00	
	incl	79.00	80.00	1.00	544.00	95.20	
VU-649	-3/190	100.00	101.00	1.00	18.65	11.00	
		133.00	134.00	1.00	10.65	7.00	
VU-653	4/190	76.00	79.00	3.00	6.18	13.10	

⁽¹⁾True thickness to be determined.

⁽²⁾Unless otherwise indicated as uncut, all gold assays over 540 g/t were cut to 540 g/t.

³All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and one in 20 samples had a sample cut from assay rejects assayed as a field duplicate at ALS Chemex in North Vancouver, B.C. Whole core (core not split) is being assayed as part of the underground infill drill program.

Kenneth C. McNaughton, M.A.Sc., P.Eng., Chief Exploration Officer, Pretium Resources Inc. is the Qualified Person (QP) responsible for the Brucejack Project exploration program.

About Pretivm

Pretivm is constructing a high-grade underground gold mine at its Brucejack Project in northern British Columbia with commercial production targeted for 2017.

For further information contact:

Joseph Ovsenek
President

Troy Shultz
Manager, Investor Relations &
Corporate Communications

Pretium Resources Inc.

Suite 2300, Four Bentall Centre, 1055 Dunsmuir Street
PO Box 49334 Vancouver, BC V7X 1L4

(604) 558-1784

(877) 558-1784

invest@pretivm.com

(SEDAR filings: Pretium Resources Inc.)

Forward-Looking Statements

This News Release contains “forward-looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation. Statements contained herein that are not based on historical or current fact, including without limitation statements containing the words “anticipates,” “believes,” “may,” “continues,” “estimates,” “expects,” and “will” and words of similar import, constitute “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking information may include, but is not limited to, information with respect to our planned exploration and development activities, the adequacy of Pretivm's financial resources, the estimation of mineral reserves and resources including the 2013 Valley of the Kings Mineral Resource estimate and the Brucejack Mineral Reserve estimate, realization of mineral reserve and resource estimates and timing of development of Pretivm's Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, Pretivm's executive compensation approach and practice, and

adequacy of financial resources. Wherever possible, words such as “plans”, “expects”, “projects”, “assumes”, “budget”, “strategy”, “scheduled”, “estimates”, “forecasts”, “anticipates”, “believes”, “intends”, “targets” and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretivm's Annual Information Form dated March 28, 2016 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC's website at www.sec.gov. Forward-looking information is based on the expectations and opinions of Pretivm's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.