

September 30, 2015

News Release 15-22

Valley of the Kings Underground Infill Drilling Continues

Vancouver, British Columbia September 30, 2015; Pretium Resources Inc. (TSX/NYSE:PVG) (“Pretium” or the “Company”) is pleased to report a fourth set of results from the underground infill drill program at the Brucejack Project’s Valley of the Kings. Results continue to confirm the style and grade distribution of the gold mineralization in the area currently being tested, which includes the intersection of high grade and visible gold. (See Table 1 below for assays.)

Selected drill highlights include:

- Hole VU-466 intersected 74.62 grams of gold per tonne uncut over 18.00 meters, including 2,570 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-470 intersected 61.25 grams of gold per tonne uncut over 15.00 meters, including 1,600 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-472 intersected 41.87 grams of gold per tonne uncut over 18.13 meters, including 1,010 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-486 intersected 101.70 grams of gold per tonne uncut over 7.44 meters, including 1,495 grams of gold per tonne uncut over 0.50 meters;
- Hole VU-487 intersected 93.49 grams of gold per tonne uncut over 14.00 meters, including 2,600 grams of gold per tonne uncut over 0.50 meters; and,
- Hole VU-499 intersected 32.51 grams of gold per tonne uncut over 32.30 meters, including 1,035 grams of gold per tonne uncut over 0.50 meters;

Holes VU-466, VU-470, VU-472 and VU-486 were drilled from the 1320 drill bay while holes VU-487 and VU-499 were drilled from the 1310 drill bay. To date, results from 98 holes (15,813 meters) of the infill drill program for the Valley of the Kings have been reported.

For a plan and section views of the reported drill fans please see the below.

The infill drill program will comprise in excess of 40,000 meters of fan drilling from three underground drill stations with drill hole centres spaced at approximately 10 meters vertically and horizontally. Assay results from drilling will continue to be reported as they are received.

Table 1: Selected Valley of the Kings Drill Results, September 2015 (VU-466 to VU-499)^(1,2,3)

Hole No.	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
1320 m Drill Bay - 426,586E/6,258,093N - 206.1 Azimuth							
VU-466	-56/206.1	86.91	101.00	14.09	27.66	38.01	
	incl	86.91	87.41	0.50	488.00	456.00	
	incl	92.00	93.00	1.00	112.50	77.00	
	incl	100.00	101.00	1.00	18.75	21.10	
		151.00	169.00	18.00	18.24	59.51	1 sample cut
	or	151.00	169.00	18.00	74.62	59.51	uncut
	incl	151.00	152.00	1.00	10.45	9.00	
	incl	158.00	159.00	1.00	20.30	18.90	
	incl	167.87	168.37	0.50	2,570	1,835	
VU-468	-50/206.1	81.00	86.00	5.00	11.91	32.82	
	incl	81.70	82.20	0.50	92.30	213.00	
VU-470	-45/206.1	88.00	95.00	7.00	11.50	11.49	
	incl	92.00	93.00	1.00	73.00	48.40	
		175.00	190.00	15.00	25.92	47.12	1 sample cut
	or	175.00	190.00	15.00	61.25	47.12	uncut
	incl	180.60	181.10	0.50	216.00	183.00	
	incl	181.92	182.42	0.50	1,600	950.00	
VU-472	-40/206.1	79.00	82.00	3.00	9.71	32.63	
	incl	79.00	80.00	1.00	20.20	24.60	
		104.63	105.13	0.50	25.20	43.00	
		134.00	152.13	18.13	28.91	32.86	1 sample cut
	or	134.00	152.13	18.13	41.87	32.86	uncut
	incl	140.31	140.81	0.50	473.00	442.00	
	incl	140.81	141.31	0.50	1,010	528.00	
VU-488	-30/206.1	80.10	100.07	19.97	8.84	8.69	
	incl	80.10	80.60	0.50	72.80	38.00	
	incl	82.50	83.31	0.81	24.50	11.00	
	incl	83.31	83.81	0.50	98.40	72.70	
	incl	99.57	100.07	0.50	120.00	56.10	
VU-493	-15/206.1	117.00	124.00	7.00	15.85	15.73	
	incl	122.00	123.00	1.00	102.00	86.10	
VU-495	-10/206.1	122.00	123.00	1.00	7.64	10.20	
VU-496	-63/206.1	53.00	54.00	1.00	7.03	6.70	
		154.00	155.00	1.00	17.40	10.70	
1320 m Drill Bay - 426,586E/6,258,093N - 212.2 Azimuth							
VU-477	-55/212.2	62.00	63.00	1.00	11.25	5.40	
		107.00	116.00	9.00	31.20	23.21	1 sample cut
	or	107.00	116.00	9.00	35.42	23.21	uncut
	incl	113.06	113.56	0.50	616.00	115.00	
VU-479	-47.5/212.2	139.00	140.00	1.00	17.40	18.10	
		150.25	150.75	0.50	44.00	24.50	

Hole No.	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
VU-480	-40/212.2	142.50	155.00	12.50	12.41	24.11	
	incl	142.50	143.00	0.50	251.00	366.00	
VU-482	-33.5/212.2	28.55	29.05	0.50	8.05	4.30	
		87.00	88.00	1.00	6.84	11.90	
VU-485	-21/212.2	84.18	95.00	10.82	7.41	6.81	
	incl	84.18	84.68	0.50	44.50	50.40	
	incl	93.00	94.00	1.00	38.80	15.30	
	incl	94.00	95.00	1.00	16.05	7.30	
		162.31	162.81	0.50	11.85	18.00	
VU-486	-15.5/212.2	99.00	106.44	7.44	37.52	108.71	1 sample cut
	or	99.00	106.44	7.44	101.70	108.71	uncut
	incl	103.43	103.93	0.50	1,495	1,400	
		133.00	134.00	1.00	29.10	8.60	
VU-498	-62/212.2	110.00	116.90	6.90	17.92	10.96	
	incl	116.40	116.90	0.50	230.00	96.50	
1310 m Drill Bay - 426,522E/6,258,139N - 176.3 Azimuth							
VU-481	-35/176.3	40.00	40.83	0.83	22.70	258.00	
		151.94	157.20	5.26	9.39	11.97	
	incl	151.94	152.44	0.50	47.50	77.10	
	incl	156.00	157.20	1.20	19.55	6.30	
		188.00	189.00	1.00	9.38	17.90	
VU-484	-30/176.3	149.88	150.38	0.50	6.89	5.30	
		161.00	162.00	1.00	31.90	76.10	
VU-487	-25/176.3	32.00	46.00	14.00	19.92	31.95	1 sample cut
	or	32.00	46.00	14.00	93.49	31.95	uncut
	incl	40.76	41.26	0.50	2,600	787.00	
		70.00	82.00	12.00	16.90	20.10	
	incl	77.07	77.57	0.50	392.00	284.00	
VU-489	-20/176.3	76.19	76.69	0.50	7.50	41.30	
		115.24	116.00	0.76	12.45	12.20	
VU-492	-15/176.3	2.70	3.40	0.70	5.96	35.10	
		186.00	186.50	0.50	67.30	26.00	
VU-494	-10/176.3	99.05	123.60	24.55	24.33	18.97	1 sample cut
	or	99.05	123.60	24.55	26.70	18.93	uncut
	incl	99.05	99.55	0.50	543.00	345.00	
	incl	122.60	123.10	0.50	70.50	71.60	
	incl	123.10	123.60	0.50	656.00	365.00	
		147.85	148.35	0.50	15.30	54.90	
VU-497	-5/176.3	97.00	100.00	3.00	24.23	19.43	
	incl	97.00	98.00	1.00	44.60	24.50	
	incl	99.00	100.00	1.00	27.70	30.60	
		151.00	152.00	1.00	8.48	8.60	
VU-499	0/176.3	105.70	138.00	32.30	24.85	33.09	1 sample cut

Hole No.	Dip/ Azimuth	From (meters)	To (meters)	Interval (meters)	Gold (g/t)	Silver (g/t)	Comments
	or	105.70	138.00	32.30	32.51	33.09	uncut
	incl	107.42	107.92	0.50	1,035	737.00	
	incl	108.91	109.41	0.50	39.80	27.20	
	incl	110.00	111.00	1.00	204.00	164.00	
	incl	136.97	137.47	0.50	537.00	588.00	

⁽¹⁾True thickness to be determined.

⁽²⁾Unless otherwise indicated as uncut, all gold assays over 540 g/t were cut to 540 g/t.

⁽³⁾All samples were submitted for preparation and analysis by ALS Chemex at its facilities in Terrace, B.C. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. One in 20 samples was blank, one in 20 was a standard sample, and one in 20 samples had a sample cut from assay rejects assayed as a field duplicate at ALS Chemex in North Vancouver, B.C. Whole core (core not split) is being assayed as part of the underground infill drill program.

Kenneth C. McNaughton, M.A.Sc., P.Eng., Chief Exploration Officer, Pretium Resources Inc. is the Qualified Person (QP) responsible for the Brucejack Project exploration program.

About Pretium

Pretium is constructing a high-grade underground mine at its Brucejack Project in northern British Columbia with commercial production targeted for 2017.

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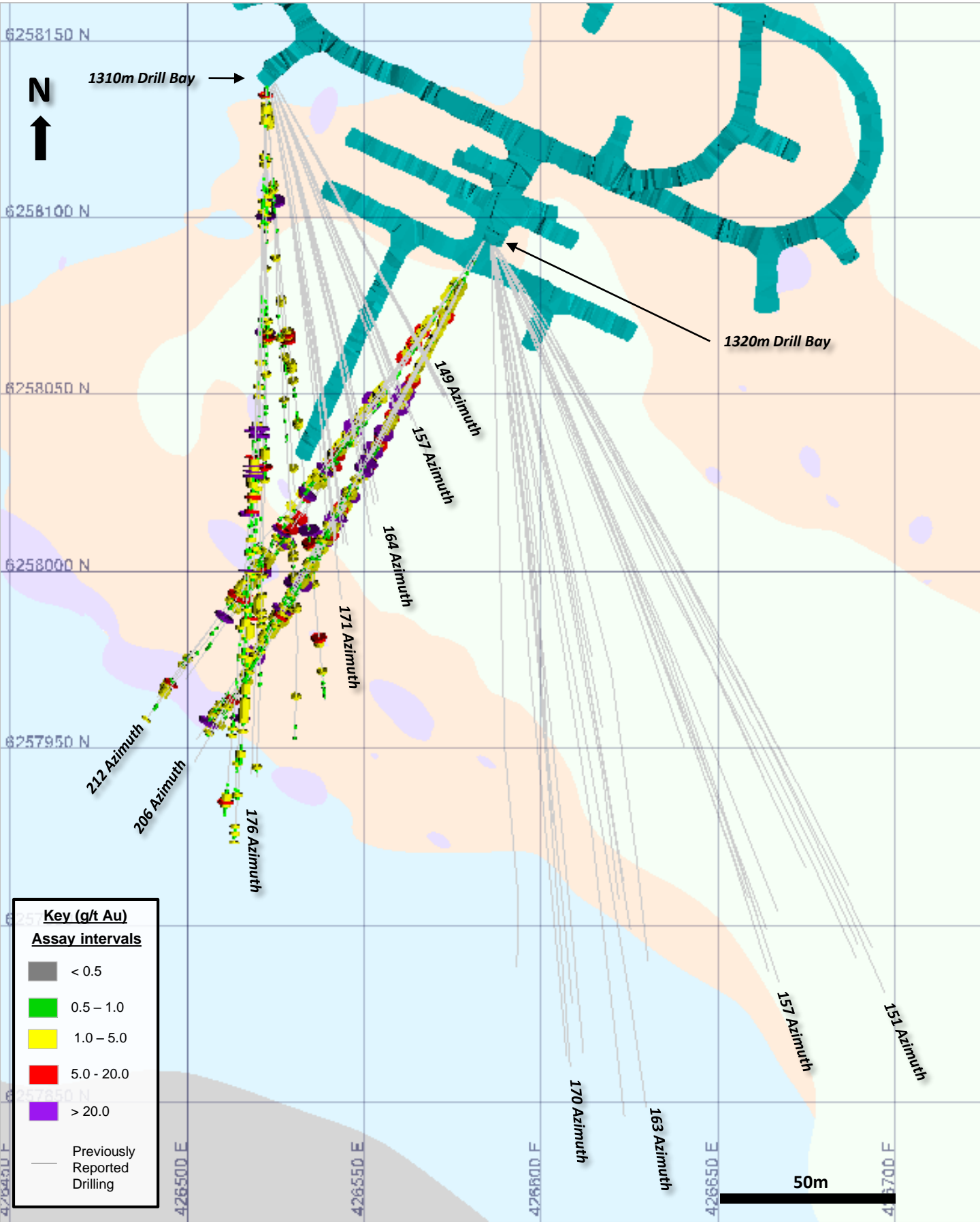
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
(SEDAR filings: Pretium Resources Inc.)

Forward-Looking Statements

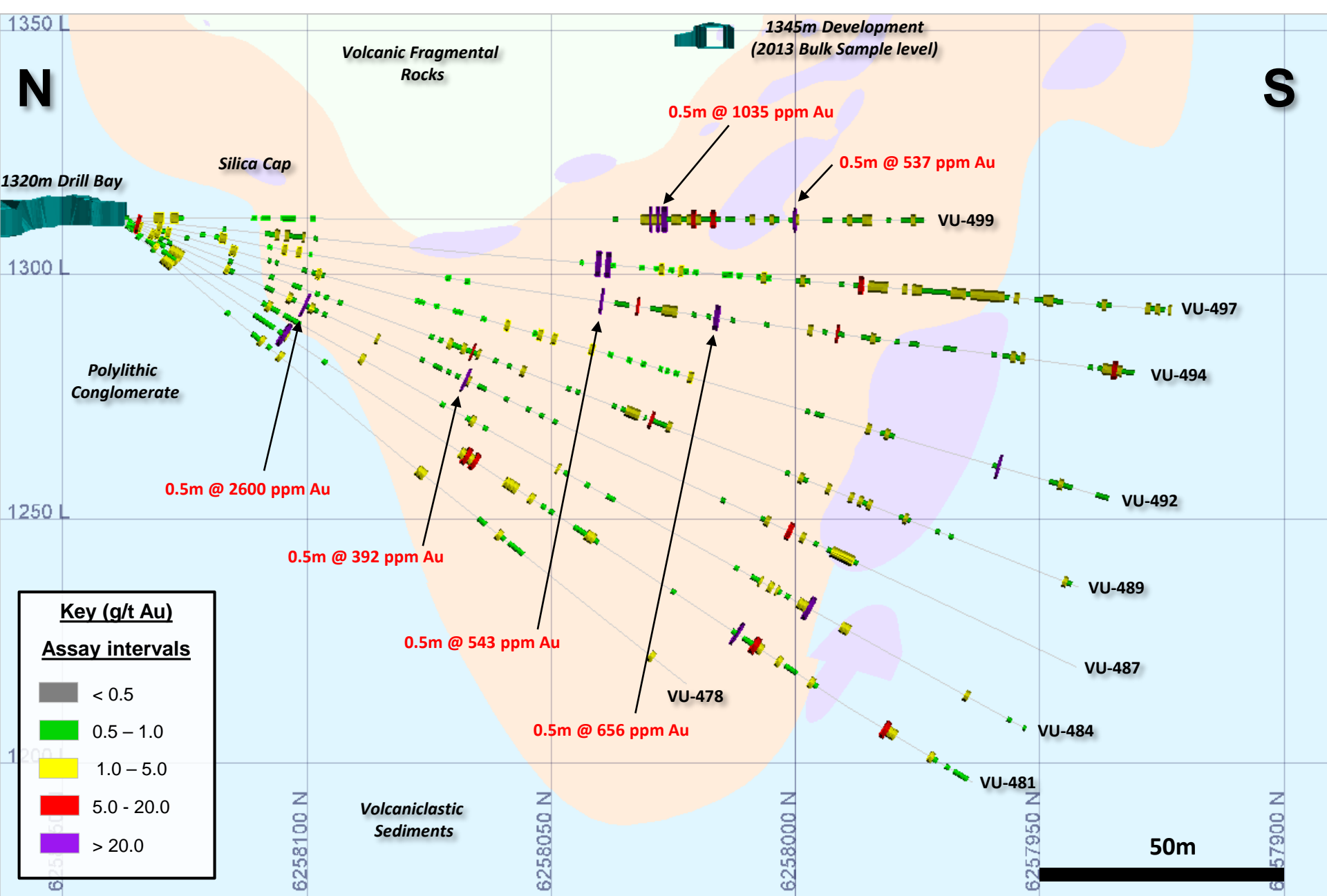
This News Release contains “forward-looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation. Statements contained herein that are not based on historical or current fact, including without limitation statements containing the words “anticipates,” “believes,” “may,” “continues,” “estimates,” “expects,” and “will” and words of similar import, constitute “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking information may include, but is not limited to, information with respect to our planned

exploration and development activities, the adequacy of Pretivm's financial resources, the estimation of mineral reserves and resources including the 2013 Valley of the Kings Mineral Resource estimate and the Brucejack Mineral Reserve estimate, realization of mineral reserve and resource estimates and timing of development of Pretivm's Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, Pretivm's executive compensation approach and practice, and adequacy of financial resources. Wherever possible, words such as "plans", "expects", "projects", "assumes", "budget", "strategy", "scheduled", "estimates", "forecasts", "anticipates", "believes", "intends", "targets" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretivm's Annual Information Form dated March 31, 2015 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC's website at www.sec.gov. Forward-looking information is based on the expectations and opinions of Pretivm's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.



Key (g/t Au)	
Assay intervals	
	< 0.5
	0.5 - 1.0
	1.0 - 5.0
	5.0 - 20.0
	> 20.0
	Previously Reported Drilling

SEPTEMBER 30, 2015 UNDERGROUND DRILLING RESULTS: SECTION VIEW - 15M WIDE: 1310 DRILL BAY, AZIMUTH 176



N

S

1350 L

1300 L

1250 L

1200 L

Volcanic Fragmental Rocks

1345m Development
(2013 Bulk Sample level)

Silica Cap

1320m Drill Bay

Polyolithic Conglomerate

Volcaniclastic Sediments

0.5m @ 1035 ppm Au

0.5m @ 537 ppm Au

0.5m @ 2600 ppm Au

0.5m @ 392 ppm Au

0.5m @ 543 ppm Au

0.5m @ 656 ppm Au

VU-499

VU-497

VU-494

VU-492

VU-489

VU-487

VU-478

VU-484

VU-481

6258100 N






6258050 N

6258000 N

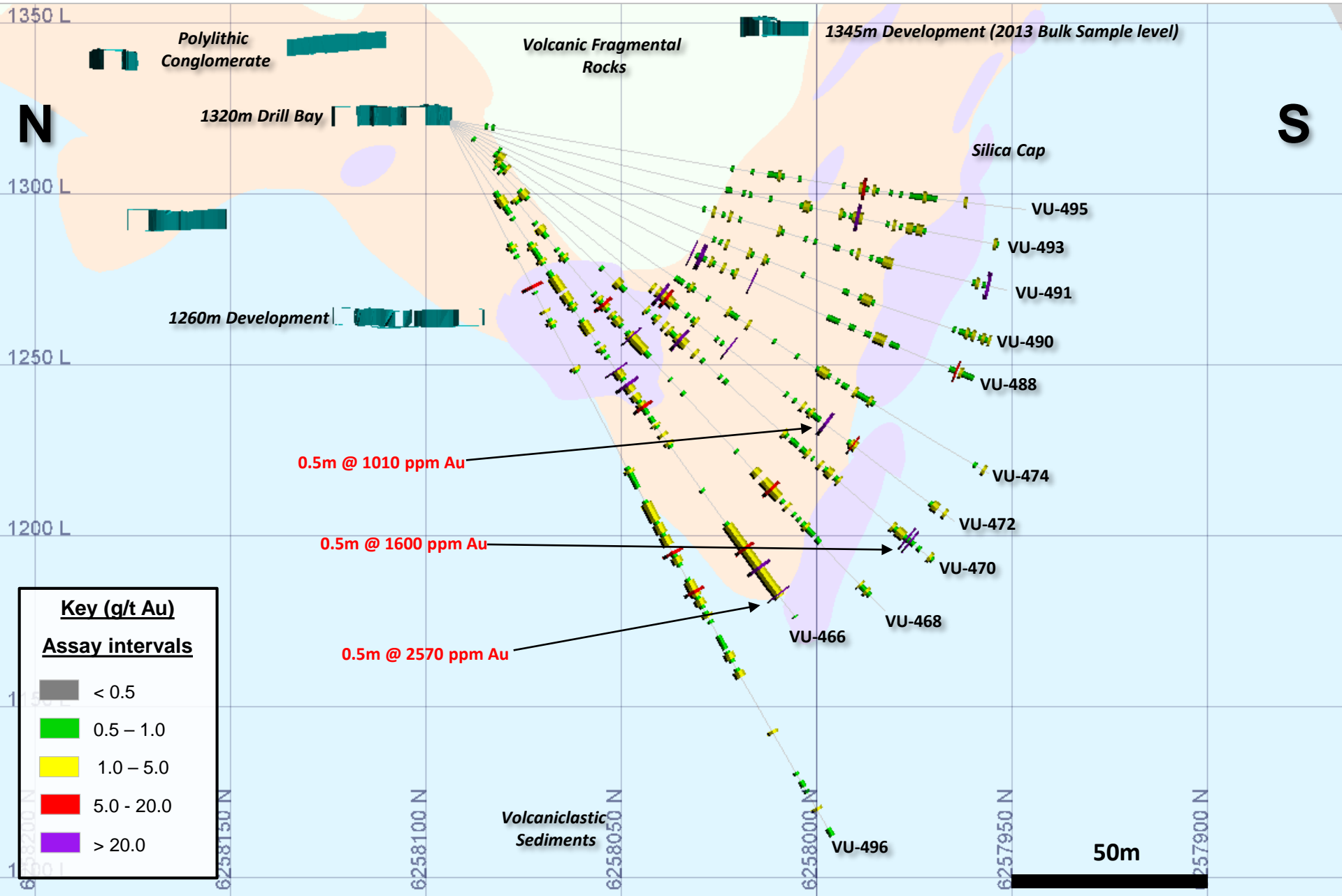
6257950 N

6257900 N

50m

Key (g/t Au)	
Assay intervals	
	< 0.5
	0.5 – 1.0
	1.0 – 5.0
	5.0 - 20.0
	> 20.0

SEPTEMBER 30, 2015 UNDERGROUND DRILLING RESULTS: SECTION VIEW - 15M WIDE: 1320 DRILL BAY, AZIMUTH 206



1350 L
1300 L
1250 L
1200 L
1150 L
6258200 N
6258150 N
6258100 N
6258050 N
6258000 N
6257950 N
6257900 N

**Polyolithic
Conglomerate**

**Volcanic Fragmental
Rocks**

1345m Development (2013 Bulk Sample level)

1320m Drill Bay

1260m Development

Silica Cap

VU-495

VU-493

VU-491

VU-490

VU-488

VU-474

VU-472

VU-470

VU-468

VU-466

VU-496

0.5m @ 1010 ppm Au

0.5m @ 1600 ppm Au

0.5m @ 2570 ppm Au

Key (g/t Au)	
Assay intervals	
	< 0.5
	0.5 – 1.0
	1.0 – 5.0
	5.0 - 20.0
	> 20.0

**Volcaniclastic
Sediments**

50m

N

S

SEPTEMBER 30, 2015 UNDERGROUND DRILLING RESULTS: SECTION VIEW - 15M WIDE: 1320 DRILL BAY, AZIMUTH 212

