



March 7, 2014

News Release 14-07

Agents' Option Increased for Private Placement of Flow-Through Shares

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Vancouver, British Columbia March 7, 2014; Pretium Resources Inc. (TSX/NYSE:PVG) ("Pretivm" or the "Company") is pleased to announce that pursuant to the terms of the private placement of flow-through shares of Pretivm that closed on March 6, 2014 (the "Offering"), the outstanding agents' option of 124,223 CEE flow-through common shares of Pretivm (the "CEE Flow-Through Shares") at a price of \$8.05 per share has been exercised and is expected to close on March 20, 2014, in addition to the issuance of 496,895 CEE Flow-Through Shares expected to close the same day, as announced on March 6, 2014. The Company has agreed to grant the agents an additional option (the "Additional Option") to purchase up to 248,448 CEE Flow-Through Shares that may be exercised at any time prior to March 20, 2014 for additional gross proceeds to Pretivm of up to approximately \$2 million, subject to the approval of the TSX.

The expected schedule for closing the remaining components of the Offering are as follows:

- 34,112 CEE Flow-Through Shares (expected to close on or about March 11, 2014);
- 621,118 CEE Flow-Through Shares (expected to close on or about March 20, 2014).

The Additional Option to purchase up to an additional 248,448 CEE Flow-Through Shares is also expected to be exercised and close on or about March 20, 2014.

BMO Capital Markets is the lead agent and sole bookrunner for the Offering which included a syndicate of agents.

The proceeds of any additional CEE Flow-Through Shares issued in connection with the Offering will be used to advance exploration activities in the Brucejack Project's Valley of the Kings related to mine plan optimization and new exploration targets. The gross proceeds of the Offering will be used during the 2014 exploration program to incur eligible Canadian Exploration Expenses, and for the ITC flow-through common shares issued under the Offering (the "ITC Flow-Through Shares" and together with the CEE Flow-Through Shares, the "Flow-Through Shares"), expenditures that will qualify as "flow through mining expenditures", as defined in subsection 127(9) of the Income Tax Act (Canada), and "BC flow-through mining expenditures", as defined in the Income Tax Act (British Columbia), each of which will be renounced to the subscribers with an effective date no later than December 31, 2014.

The Flow-Through Shares are subject to resale restrictions for a period of four months plus one day from their issuance. The Flow-Through Shares offered have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of such Act.

About Pretivm

Pretivm is creating value through gold at its high-grade gold Brucejack Project, located in northern British Columbia. Permitting of a high-grade underground gold mine at Brucejack is underway, with commercial production targeted to commence in 2016.

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Forward Looking Statements

This News Release contains "forward-looking information" and "forward looking statements" within the meaning of applicable Canadian and United States securities legislation. Forward-looking information may include, but is not limited to, risks related to information with respect to our planned exploration and development activities, the adequacy of Pretivm's financial resources, the estimation of mineral reserves and resources including the 2013 Valley of the Kings Mineral Resource estimate, realization of mineral reserve and resource estimates and timing of development of Pretivm's Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Project, timing and receipt of approvals, consents and permits under applicable legislation, Pretivm's executive compensation approach and practice, and adequacy of financial resources. Wherever possible, words such as "plans", "expects", "projects", "assumes", "budget", "strategy", "scheduled", "estimates", "forecasts", "anticipates", "believes", "intends", "targets" and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in Pretivm's Annual Information Form dated March 18, 2013 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC's website at www.sec.gov. Forward-looking information is based on the expectations and opinions of

Pretivm's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information. Neither the TSX nor the NYSE has approved or disapproved of the information contained herein.