

PRETIVM 

VALUE THROUGH GOLD



Delivering on Guidance; Building a Strong Cash Position

Rodman & Renshaw Global Investment Conference

September 5, 2018

Forward-Looking Information

This Presentation contains “forward-looking information” and “forward looking statements” within the meaning of applicable Canadian and United States securities legislation. Forward-looking information may include, but is not limited to, the anticipated production and developments in our operations in future periods, information with respect to our planned exploration and development activities, the adequacy of our financial resources, the estimation of mineral reserves and resources including the 2016 Valley of the Kings Mineral Resource estimate, realization of mineral reserve and resource estimates and timing of development of our Brucejack Project, costs and timing of future exploration, results of future exploration and drilling, production and processing estimates, capital and operating cost estimates, timelines and similar statements relating to the economic viability of the Brucejack Mine, timing and receipt of approvals, consents and permits under applicable legislation, our executive compensation approach and practice, the composition of our board of directors and committees and adequacy of financial resources. Wherever possible, words such as “plans”, “expects”, “projects”, “assumes”, “budget”, “strategy”, “scheduled”, “estimates”, “forecasts”, “anticipates”, “believes”, “intends”, “targets” and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative forms of any of these terms and similar expressions, have been used to identify forward-looking statements and information. Statements concerning mineral reserve and resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if the property is developed. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be forward-looking information. Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation, those risks identified in our Annual Information Form dated March 28, 2018 filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC’s website at www.sec.gov. Forward-looking information is based on the expectations and opinions of our management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise. We do not assume any obligation to update forward-looking information, whether as a result of new information, future events or otherwise, other than as required by applicable law. For the reasons set forth above, prospective investors should not place undue reliance on forward-looking information.

Currency

Unless otherwise indicated, all dollar values herein are in US \$.

National Instrument 43-101

Technical and scientific information contained herein relating to the Projects is derived from National Instrument 43-101 (“NI 43-101”) compliant technical reports (“Reports”), “Measured, Indicated, and Inferred Mineral Resource Update” dated July 21, 2016, “Feasibility Study and Technical Report on the Brucejack Project, Stewart, BC” dated June 19, 2014, “Mineral Reserve Update” dated December 15, 2016, “capital cost update” dated February 3, 2017, and . We have filed the Reports and Update under our profile at www.sedar.com. Technical and scientific information not contained within the Reports for the Projects have been prepared under the supervision of Mr. Ivor W.O. Jones, M.S.c., FAusIMM, Cpgeo, Mr. Kenneth C. McNaughton, P.Eng., Ian Chang, P.Eng., Mr. Russell Pennel, B.A.S.c., P.Eng., and Mr. Lyle Morgenthaler, B.A.S.c., P.Eng. each of whom is an independent “qualified person” under NI 43-101.

This presentation uses the terms “measured resources”, “indicated resources” (together “M&I”) and “inferred resources”. Although these terms are recognized and required by Canadian regulations (under NI 43-101), the United States Securities and Exchange Commission does not recognize them. Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. There is no guarantee that all or any part of the mineral resource will be converted into mineral reserves.

In addition, “inferred resources” have a great amount of uncertainty as to their existence, and economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre feasibility studies, or economic studies, except for a Preliminary Assessment as defined under NI 43-101. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

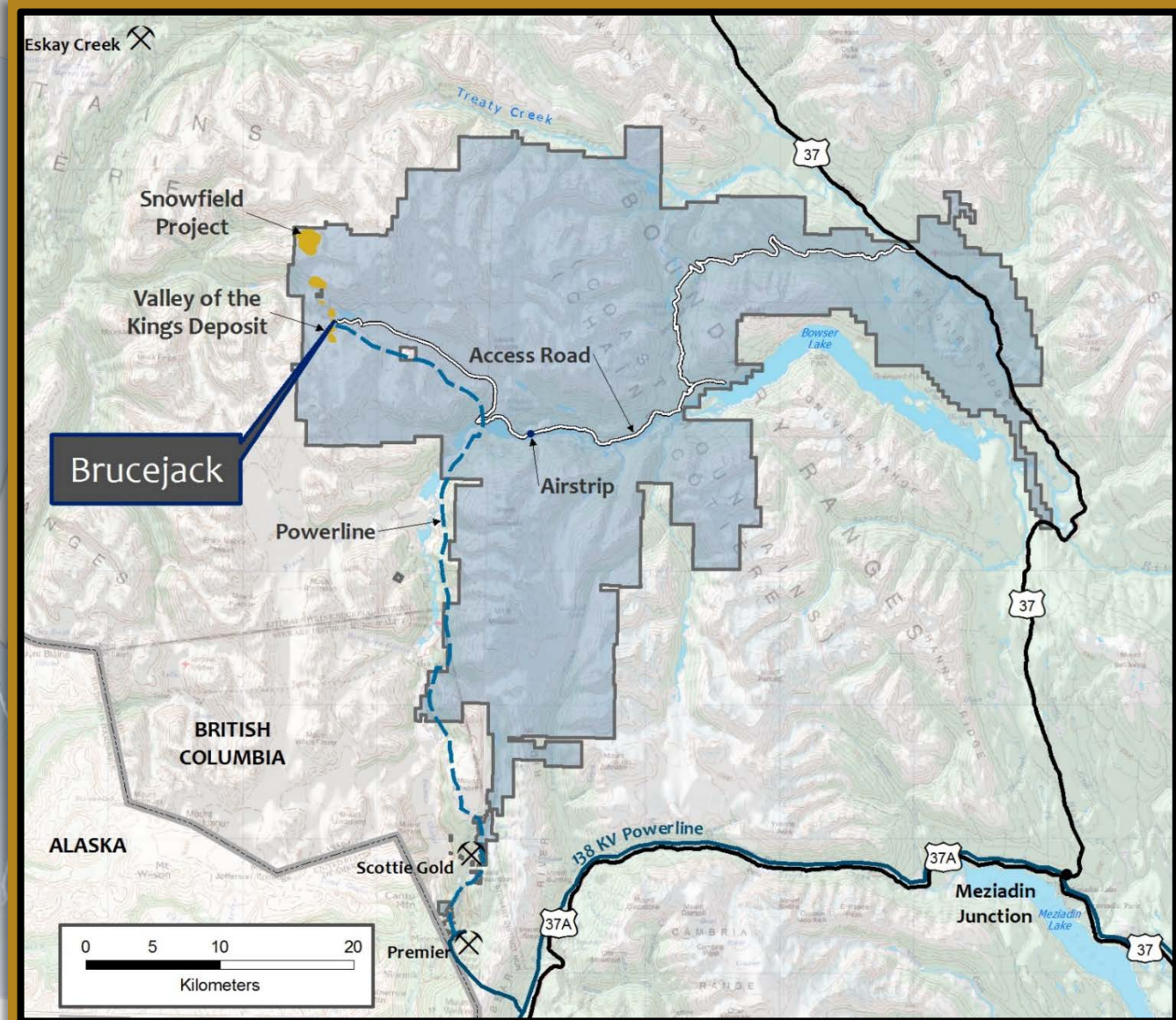
Non-IFRS Financial Performance Measures

The Company has included certain non-IFRS measures in this presentation. The Company believes that these measures, in addition to measures prepared in accordance with IFRS, provide investors an improved ability to evaluate the underlying performance of the Company and to compare it to information reported by other companies. The non-IFRS measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. These measures do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers.

The non-IFRS financial measures included in this presentation include: cash costs per ounce of gold sold, all-in sustaining cost per ounce of gold sold, adjusted earnings or loss, adjusted earnings or loss per share, and average realized price per ounce of gold sold. Please refer to the Non-IFRS Performance Measures section of the Company’s MD&A filed on SEDAR at www.sedar.com and in the United States on Form 40-F through EDGAR at the SEC’s website at www.sec.gov for a detailed discussion and reconciliation of the non-IFRS measures to the most directly comparable IFRS measures. The Company believes that in addition to conventional measures prepared in accordance with IFRS, the Company and certain investors and analysts use this information to evaluate the Company’s performance. In particular, management uses these measures for internal valuation for the period and to assist with planning and forecasting of future operations. The presentation of non-IFRS measures is not meant to be a substitute for the information presented in accordance with IFRS.

Brucejack Mine

Located in Northwest BC



Q2 Summary

111,340 ounces gold produced

\$146.5 million in revenue

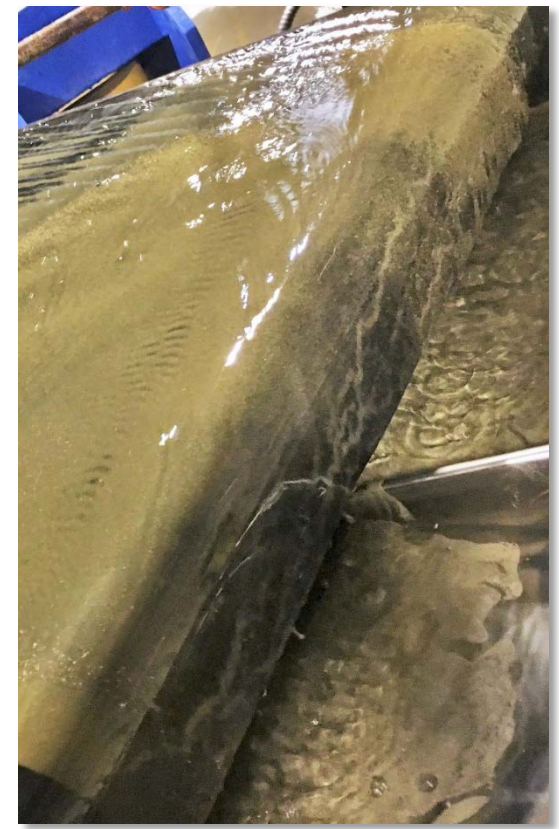
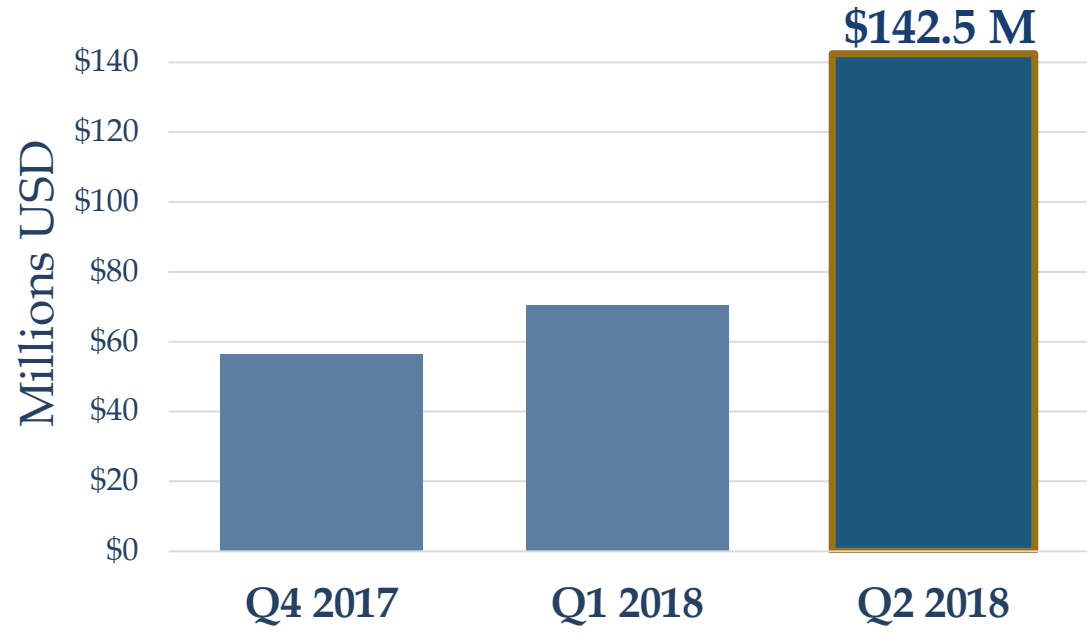
\$648 per ounce sold AISC¹

\$47 million adjusted earnings¹

\$142.5 million cash at June 30, 2018

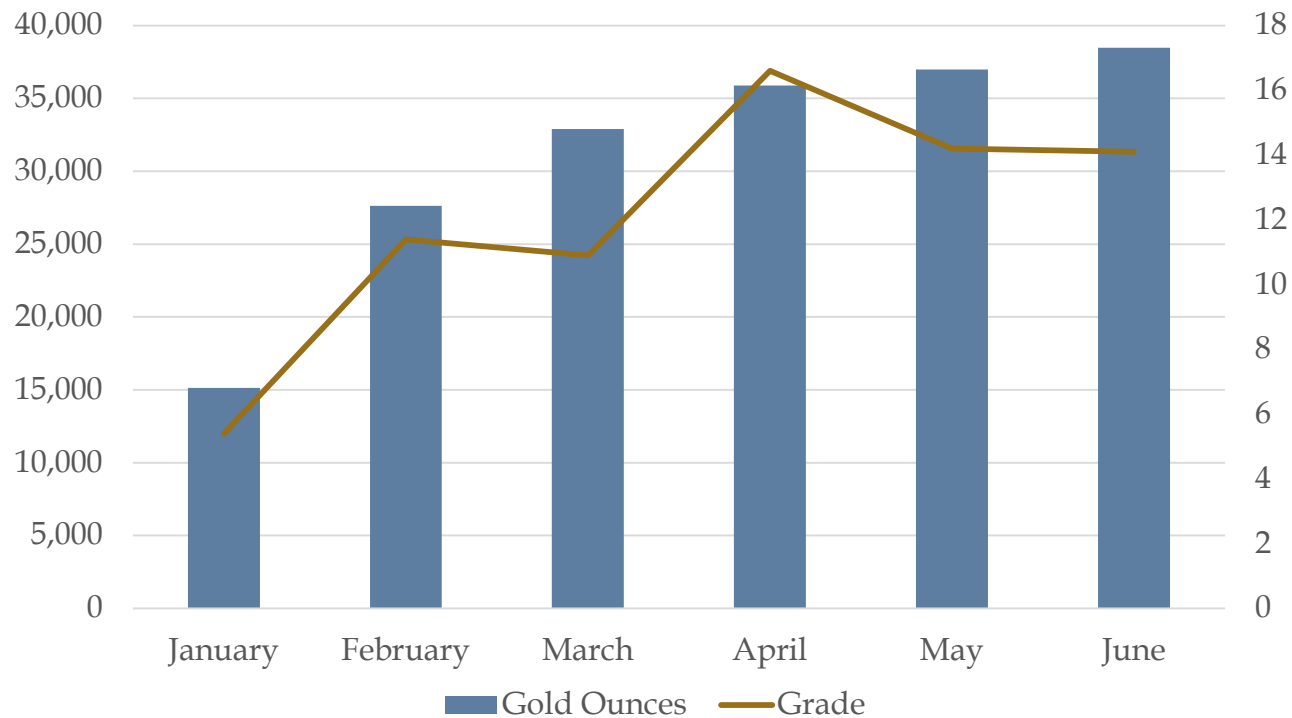
Cash Position Increased by 150% *from Q4 2017 to Q2 2018*

Cash Balance



Source: See News Releases dated August 9, 2018 and refer to Company's Financial Statements and MD&A.

Brucejack H1 2018 Monthly Gold Production¹



- Positive production trend with implementation of operational grade control in March

(1) See News Release dated July 9, 2018

Brucejack H1 2018 Production and Guidance

	Q2 2018 Actual	H1 2018 Actual	H1 2018 Guidance
Gold Produced	111,340 oz	187,029 oz	150,000 - 200,000 oz
AISC per oz sold ¹	\$648 /oz	\$783 /oz	\$900 - \$700 /oz

Steady State Production Achieved

Source: See News Releases dated August 9, 2018 and refer to Company's Financial Statements and MD&A.

(1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

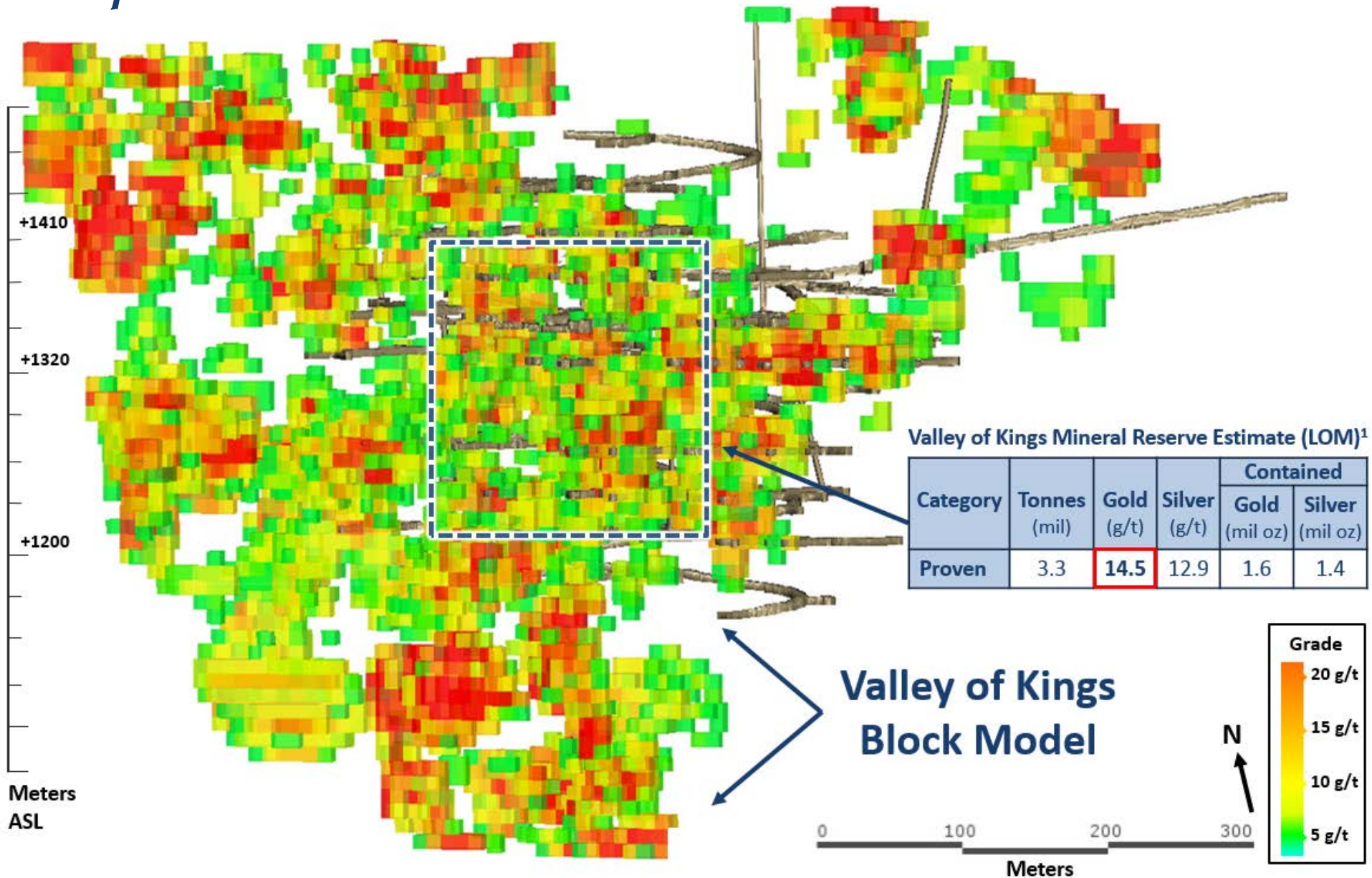
Brucejack H2 2018 Guidance

	H2 2018 Guidance	
Gold Produced	200,000 oz	220,000 oz
AISC per oz sold ¹	\$770 /oz	\$710 /oz



Source: See News Releases dated August 9, 2018 and refer to Company's Financial Statements and MD&A.
 (1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

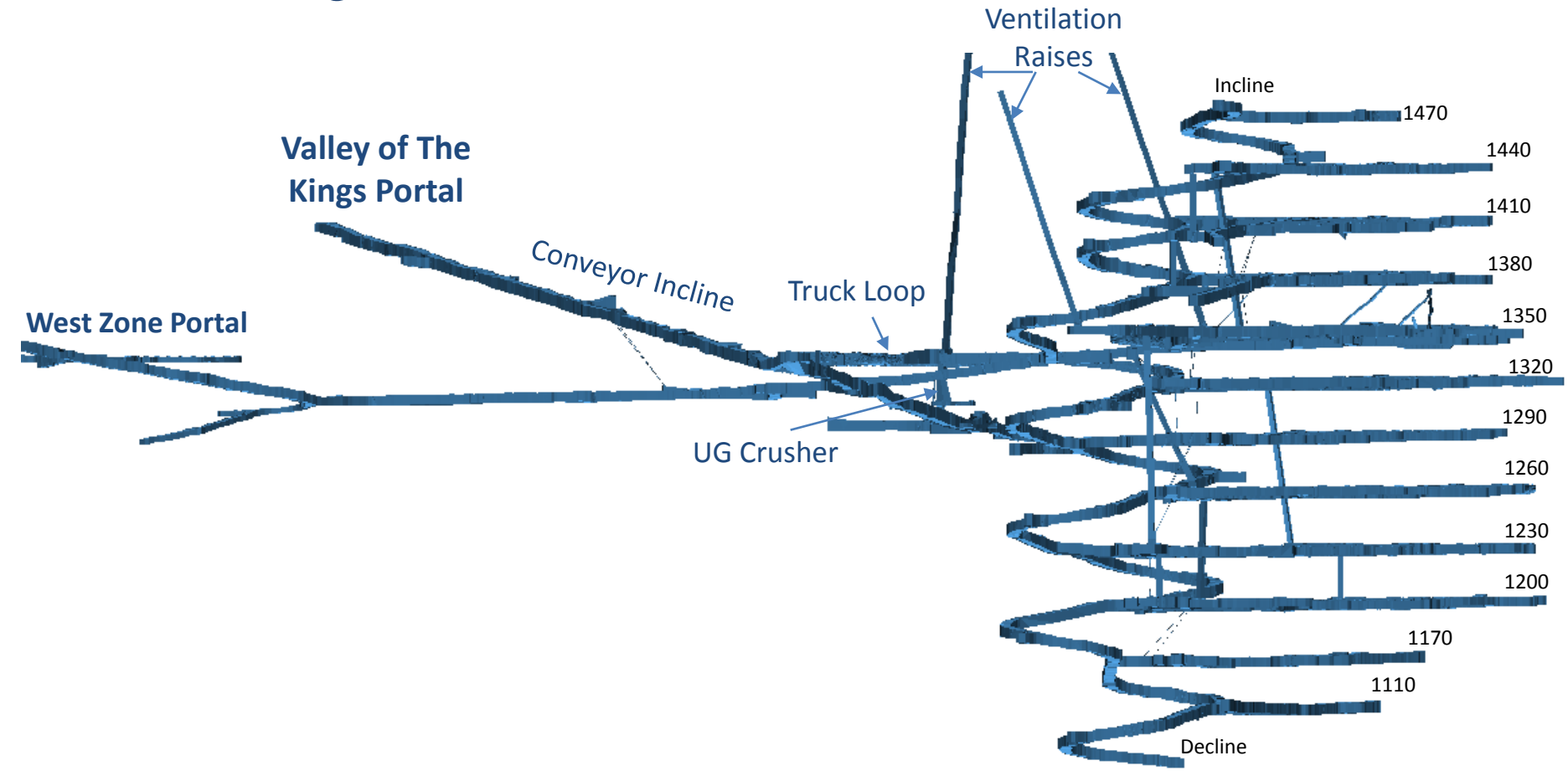
High-Grade Gold: *Ubiquitous but variable*



(1) Mineral Reserve Update, see news release dated December 15, 2016

Development:

- Average ~700m/month



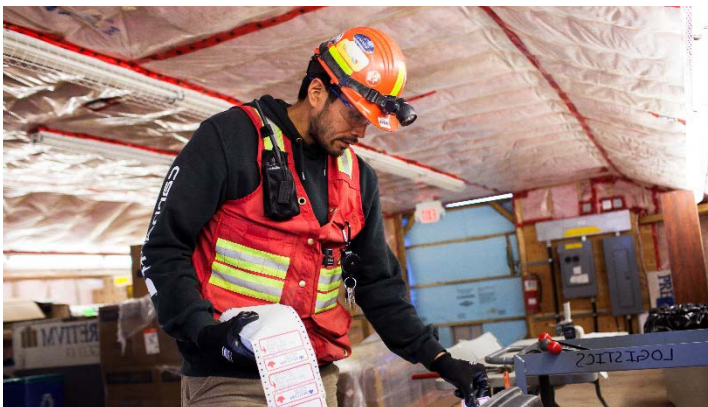
View facing East



- Commercial contracting and employment of First Nations has been ongoing since project discovery



- Cooperation and Benefits Agreements signed with Nisga'a & Tahltan Nations; Commercial relationship with Ski Km lax Ha



- We extend both commercial contract and employment opportunities to locals whenever possible

Brucejack Mine Workforce

905 Full-Time Positions

- 81% British Columbia
- 50% NW British Columbia
- 25% First Nations (Pretium)
- 33% First Nations (Inc. contractors)



As of June 2018

Financial Performance



Second Quarter & First Half 2018

	Q2 2018	H1 2018
Gold Ounces Produced	111,340 oz	187,209 oz
Gold Ounces Sold	115,309 oz	183,960 oz
Average Realized Price ¹	\$1,278/oz	\$1,276/oz
Revenue	\$146.5 M	\$235.9 M
Total Cash Costs ¹	\$548/oz	\$657/oz
Cost of Sales	\$86.4 M	\$159.0 M
Per Ounce Sold	\$749/oz	\$864/oz
All-In Sustaining Cost	\$74.8	\$144.0 M
Per Ounce Sold	\$648/oz	\$783/oz
Earnings from Mine Operations ¹	\$60.1 M	\$76.9 M

Source: See News Releases dated August 9, 2018 and refer to Company's Financial Statements and MD&A.

(1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

Second Quarter & First Half 2018

	Q2 2018	H1 2018
Earnings from Mine Operations ¹	\$60.1 M	\$76.9 M
Corporate Administrative Costs	(\$3.4 M)	(\$5.9 M)
Operating Earnings	\$56.7 M	\$71.0 M
Interest and Finance Expense	(\$16.0 M)	(\$31.4 M)
Financial Instruments at Fair Value - Gain	\$3.6 M	\$0.9 M
Taxes	(\$13.2 M)	(\$17.4 M)
Net Earnings	\$31.1 M	\$23.0 M
Per Share	\$0.17	\$0.13
Adjusted Earnings¹	\$47.0 M	\$52.8 M
Per Share ¹	\$0.26	\$0.29

Source: See News Releases dated August 9, 2018 and refer to Company's Financial Statements and MD&A.

(1) Non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

2018

- Build Cash Position
- Refinance/Pay Down Credit Facility¹
 - \$350M at 7.5% interest \$423M due Dec 31, 2018
 - Extendable to Dec 31, 2019 with payment of 2.5% of principal and interest
- Buy Back Precious Metals Stream^{1,2}
 - 1st opportunity \$237M on Dec 31, 2018
 - 2nd opportunity \$272M on Dec 31, 2019
- Continuing to Evaluate Formal Proposals

(1) See News Release dated Sept 15, 2015

(2) Capped at 7.067 M oz and 26.279 M oz refined gold and silver, less production to Dec 31, 2019. Based on refined gold and silver that were estimated to be available for sale in the June 2014 Feasibility Study for the Brucejack Project

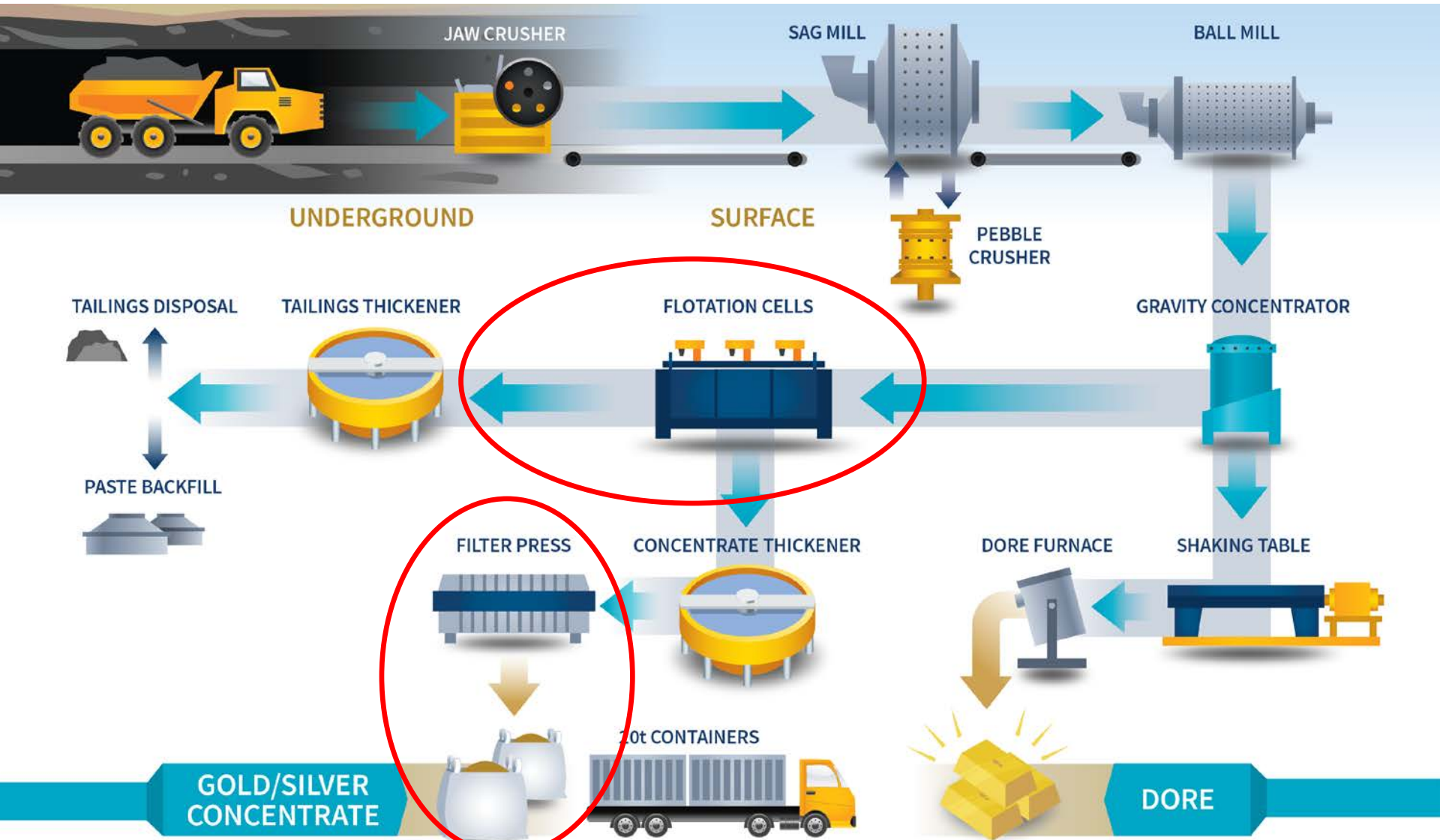
Organic Growth Opportunities



Organic Growth Opportunities

Mill Upgrade to 3,800 tpd

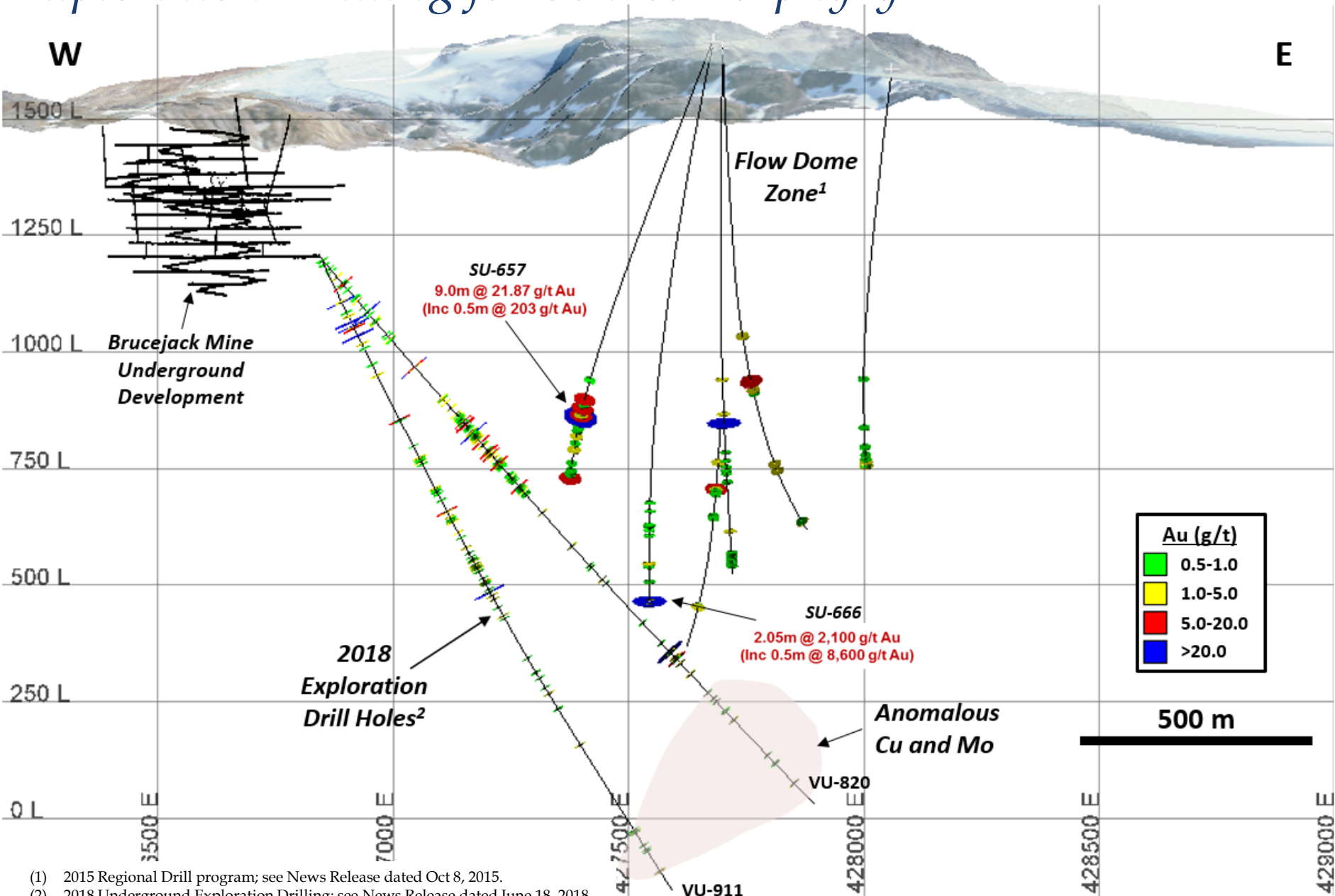
Low Capital Investment of ~US\$25M : 40% Increase in Production Rate⁽¹⁾



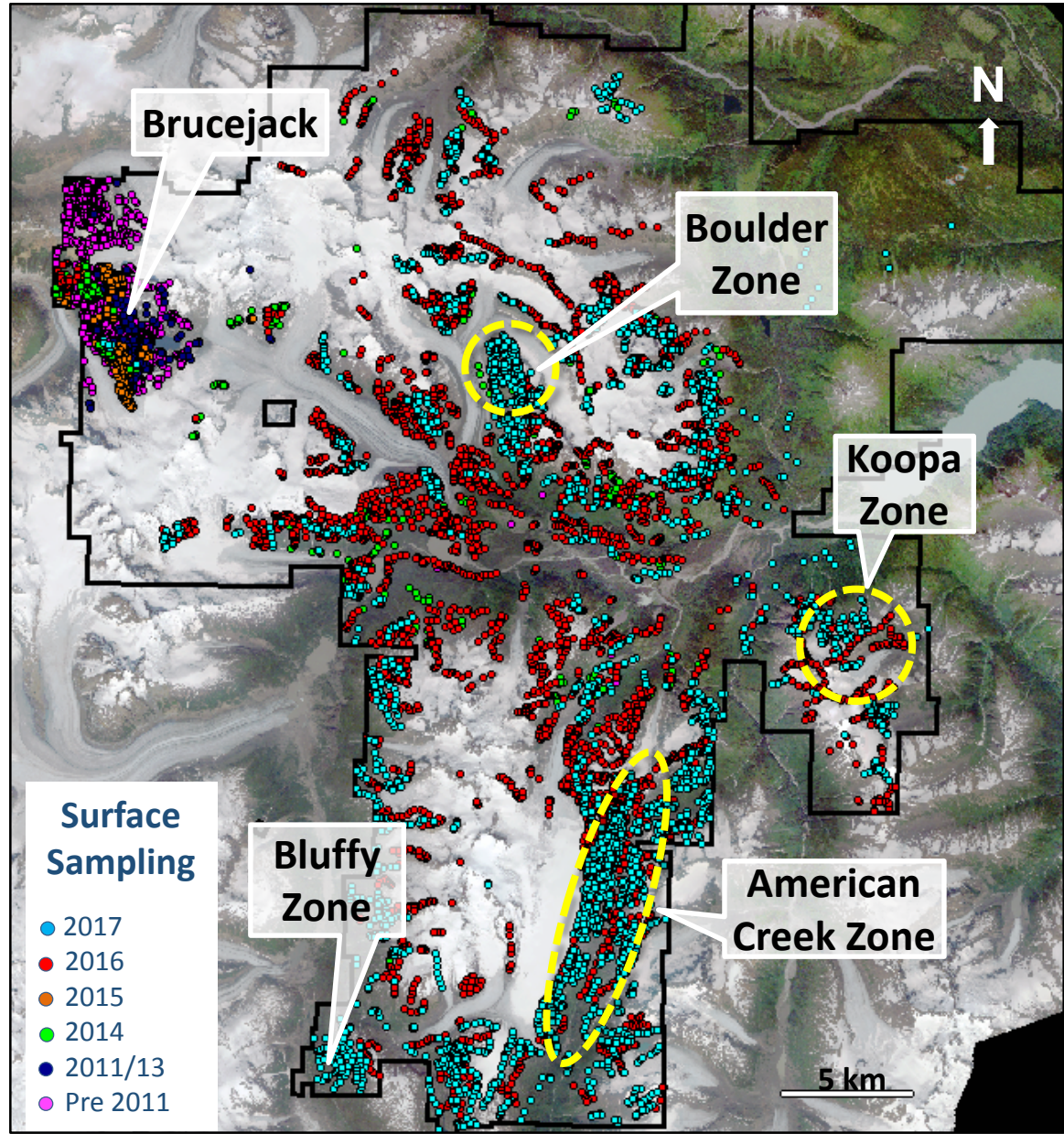
(1) Increase production rate to 3,800 t/d from 2,700 t/d. Pending permit application approval; see News Release dated Dec 21, 2017.

Organic Growth Opportunities

Exploration Drilling for Source Porphyry



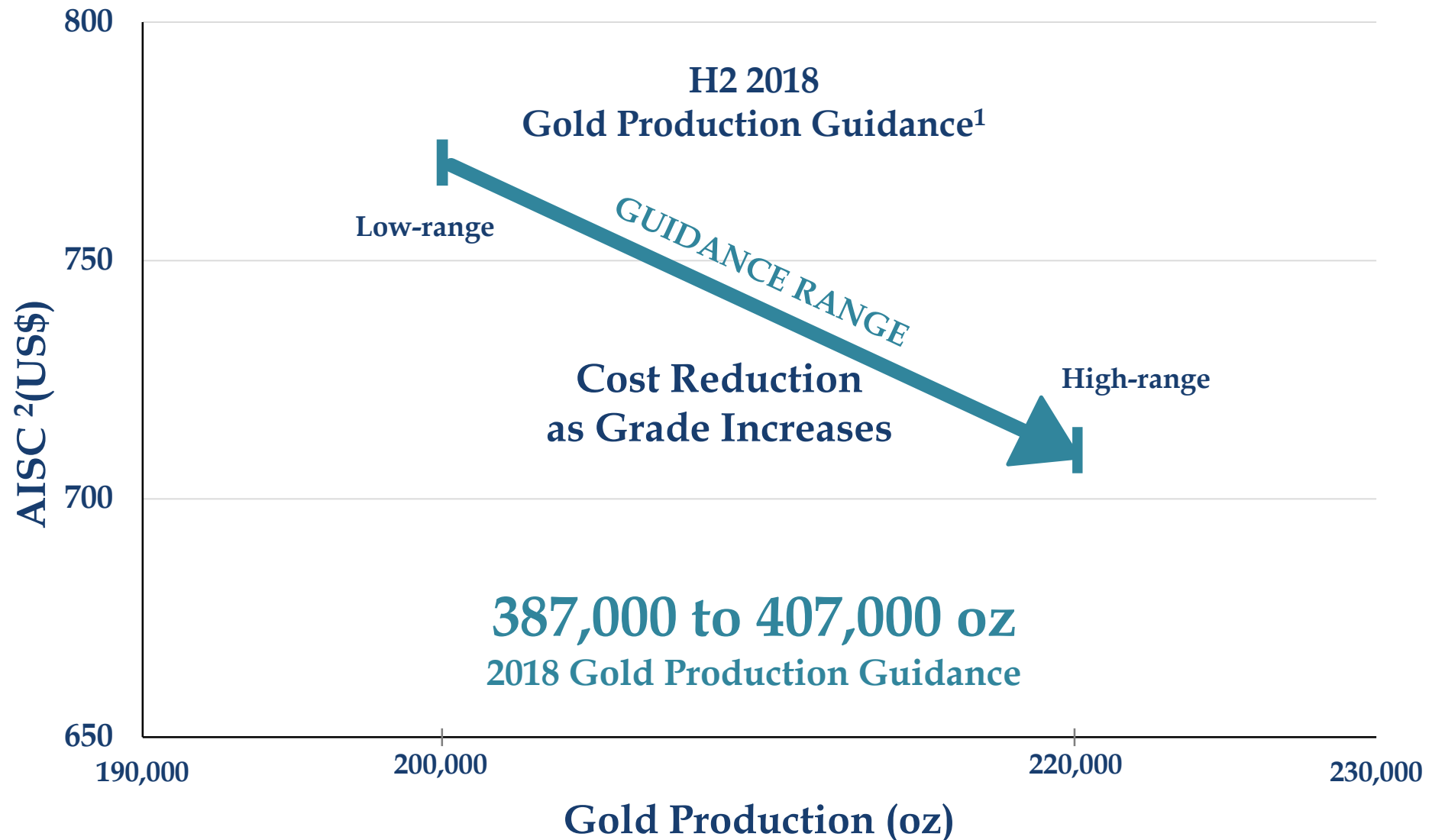
SURFACE SAMPLING



Regional exploration program; see News Release dated Dec 5, 2017

Delivering on Guidance

Focus on Controlling Grade



(1) See News Release dated Jul 9, 2018. Currency US\$

(2) All-in Sustaining Cost (AISC) is non-IFRS performance measure. For reconciliation to IFRS measures refer to the Company's MD&A.

Remain Focused on
Execution at Brucejack

Deliver on Guidance

Build Cash Balance



Emerging High-Grade Gold Producer

Equity Structure ⁽¹⁾	(shares in millions)
Issued & Outstanding	182.4
Fully Diluted	194.2
Market Cap (August 29, 2018)	US\$1.61 B

Analyst Coverage	
BMO	Andrew Kaip
Canaccord Genuity	Rahul Paul
CIBC	David Haughton
Citi	Alexander Hacking
Cormark Securities	Richard Gray
Global Mining Research	David Radclyffe
H.C. Wainwright	Heiko F. Ihle
Numis	Jonathan Guy
RBC	Dan Rollins
Roth Capital Partners	Joseph Reagor
Scotiabank	Ovais Habib

(1) As of Aug 29, 2018; ownership calculated on an undiluted basis.

(2) As of Aug 29, 2018. Source: IPREO, Morningstar Inc. & SEDAR.

Top Shareholders ⁽²⁾	(% S/O)
Black Rock Asset Management	14.9
Van Eck Associates	12.6
Letko, Brosseau & Associates	4.7
Rothschild Asset Management	3.6
Wellington Management	3.4
BMO Asset Management	3.2
Orion Mine Finance	2.5
Sun Valley Gold	2.2
Vanguard Group	2.2
<i>Pretium Management</i>	1.9



Questions



PRETIVM

BRUCEJACK MINE



Phone: 604-558-1784
Fax: 604-558-4784
Toll-free: 1-877-558-1784

invest@pretivm.com

Pretium Resources Inc.
Suite 2300 – 1055 Dunsmuir St.
Four Bentall Centre
PO Box 49334
Vancouver, BC, Canada V7X 1L4