

Avnet and MEAN WELL Announce an Expanded Distribution Agreement

Terms:

Avnet announced that it will now offer customers in the Americas full access to the MEAN WELL power supply portfolio of products. MEAN WELL lead times are some of the shortest in the industry with the majority of SKUs as standard, off the shelf parts.

"This new franchise extension enables Avnet to expand its MEAN WELL product offering beyond EMEA to the Americas," said Alex Iuorio, senior vice president supplier management and business development, Avnet. "Avnet's customers will benefit by getting direct access to MEAN WELL products and the specialized technical support of Avnet."

"We are very pleased to be aligned with Avnet, a world-class electronics component distributor, to enhance our services for our mutual customers with application expertise and excellent service," said Leo Cheong general manager of MEAN WELL. "Expanding our sales channel and making it easy for customers to get our high-quality standard power supply product quickly is our mission, and I believe customers will benefit greatly from this partnership."

"The MEAN WELL distribution team is excited to announce the partnership with Avnet," said Jessica Chang, distribution sales manager, MEAN WELL. "Avnet's design and supply chain service is best in class. Avnet's specialized technical skills, extensive product and supply chain knowledge will translate into faster time to market for our customers. We believe this partnership will help MEAN WELL expand to new customers while providing industry superior service to all customers."

About MEAN WELL

Founded in 1982, MEAN WELL is one of the leading standard power supply manufacture in the world. 99% of MEAN WELL sales are of standard power supply products sold under the MEAN WELL brand name.

Established in 1999, MEAN WELL USA is the sales and support center for North American customers. Located in Fremont, CA, MEAN WELL USA provides customers with pre/post-sales support including product selection, engineering and technical support, as well as a logistics warehouse to provide immediate and just-in-time delivery. With over 11,000 models of product offering, from standard off-the-shelf to customized power solutions, MEAN WELL can fulfill most application demand from the market. For more detail please check www.meanwellusa.com [1]

About Avnet

Avnet is a global technology solutions provider with an extensive ecosystem delivering design, product, marketing and supply chain expertise for customers at every stage of the product lifecycle. We transform ideas into intelligent solutions, reducing the time, cost and complexities of bringing products to market. For nearly a century, Avnet has helped its customers and suppliers around the world realize the transformative possibilities of technology. Learn more about Avnet at www.avnet.com [2].

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