

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name HIGHWOODS PROPERTIES, INC		2 Issuer's employer identification number (EIN) 56-1871668	
3 Name of contact for additional information PAUL MATTHEWS	4 Telephone No. of contact 919-431-1521	5 Email address of contact PAUL.MATTHEWS@HIGHWOODS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 150 FAYETTEVILLE STREET, SUITE 1400		7 City, town, or post office, state, and ZIP code of contact RALEIGH, NC 27601	
8 Date of action QUARTERLY DISTRIBUTIONS		9 Classification and description COMMON STOCK	
10 CUSIP number 431284 10 8	11 Serial number(s)	12 Ticker symbol NYSE:HIW	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

RECORD DATE	PAYMENT DATE
02/18/2025	03/11/2025
05/19/2025	06/10/2025
08/18/2025	09/09/2025
11/17/2025	12/09/2025

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **THE TOTAL COMMON DISTRIBUTION PAID BY THE COMPANY FOR 2025 IS \$2.00 PER SHARE OF WHICH 0% IS A NONTAXABLE CASH DISTRIBUTION. THE NONTAXABLE CASH DISTRIBUTION IS A RETURN OF CAPITAL AND REDUCES THE SHAREHOLDER'S TAX BASIS. THE AMOUNTS OF THE QUARTERLY DISTRIBUTIONS PER SHARE ARE:**

PAYMENT DATE	QUARTERLY DISTRIBUTION	NONTAXABLE DISTRIBUTION
03/11/2025	\$0.500000	\$0.000000
06/10/2025	\$0.500000	\$0.000000
09/09/2025	\$0.500000	\$0.000000
12/09/2025	\$0.500000	\$0.000000

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **THE COMPANY DETERMINES ANNUAL EARNINGS AND PROFITS UNDER IRC SECTION 312 (AS MODIFIED BY IRC SECTION 857(D) FOR A REAL ESTATE INVESTMENT TRUST) AND THE REGULATIONS WHICH SUPPORTS THE CALCULATION OF NONTAXABLE DISTRIBUTION OF COMMON STOCK PAID IN 2025.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTION 301(C)(2) PROVIDES THAT THE PORTION OF THE COMMON STOCK DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

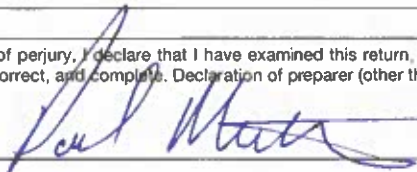
18 Can any resulting loss be recognized? ► N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► REPORTABLE TAX YEAR IS 2025

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

1/15/26
Print your name ► **PAUL MATTHEWS**Title ► **ASSISTANT TREASURER**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

 Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Highwoods Properties, Inc. (EIN: 56-1871668)
Tax Treatment of 2025 Distributions

Security Description	Record Date	Payment Date	Distribution Per Share	Form 1099-DIV						
				Box 1a	Box 1b	Box 2a	Box 2b	Box 2f	Box 3	Box 5
				Total Ordinary Dividends	Total Qualified Dividends	Total Capital Gain Distributions	Unrecap. Sec. 1250 Gain	Total Sec. 897 Capital Gain	Total Nondividend Distributions	Section 199 Dividends
Common Stock	2/18/2025	3/11/2025	0.500000	0.287382	0.001130	0.212618	0.132795	0.212618	-	0.286252
Common Stock	5/19/2025	6/10/2025	0.500000	0.287382	0.001130	0.212618	0.132795	0.212618	-	0.286252
Common Stock	8/18/2025	9/9/2025	0.500000	0.287382	0.001130	0.212618	0.132795	0.212618	-	0.286252
Common Stock	11/17/2025	12/9/2025	0.500000	0.287382	0.001130	0.212618	0.132795	0.212618	-	0.286252
Total per share			\$ 2.000000	\$ 1.149528	\$ 0.004520	\$ 0.850472	\$ 0.531180	\$ 0.850472	\$ -	\$ 1.145008
Preferred Series A	2/18/2025	2/28/2025	21.562500	12.393370	0.048710	9.169130	5.726763	9.169130		12.344660
Preferred Series A	5/15/2025	6/2/2025	21.562500	12.393370	0.048710	9.169130	5.726763	9.169130		12.344660
Preferred Series A	8/15/2025	9/2/2025	21.562500	12.393370	0.048710	9.169130	5.726763	9.169130		12.344660
Preferred Series A	11/17/2025	12/1/2025	21.562500	12.393370	0.048710	9.169130	5.726763	9.169130		12.344660
Total per share			\$ 86.250000	\$ 49.573480	\$ 0.194840	\$ 36.676520	\$ 22.907052	\$ 36.676520	\$ -	\$ 49.378640

The ticker symbol for the common stock is HIW (NYSE) and HIW.P (PINK) for the preferred series A.

The CUSIP for the common stock is 431284 10 8 and 431284 20 7 for the preferred series A.