

FOR IMMEDIATE RELEASE

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Highwoods Declares Quarterly Dividends

RALEIGH, NC – January 31, 2024 – Highwoods Properties, Inc. (NYSE:HIW) announces its Board of Directors has declared a cash dividend of \$0.50 per share of common stock for the quarter ended December 31, 2023, which equates to an annualized dividend of \$2.00 per share. This quarterly dividend is payable on March 12, 2024 to all holders of record as of February 20, 2024.

The Board also declared a cash dividend of \$21.5625 per share of the Company's 8 5/8% Series A Cumulative Redeemable Preferred Stock. The dividend is payable on February 29, 2024 which is the next regularly scheduled dividend payment date, to all holders of record as of February 15, 2024.

About Highwoods

Highwoods Properties, Inc., headquartered in Raleigh, is a publicly-traded (NYSE:HIW), fully-integrated office real estate investment trust ("REIT") that owns, develops, acquires, leases and manages properties primarily in the best business districts (BBDs) of Atlanta, Charlotte, Dallas, Nashville, Orlando, Raleigh, Richmond and Tampa. Highwoods is in the work-placemaking business. We believe that by creating environments and experiences where the best and brightest can achieve together what they cannot apart, we can deliver greater value to our customers, their teammates and, in turn, our stakeholders. For more information about Highwoods, please visit our website at www.highwoods.com.

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