

Investors Real Estate Trust Reports Fourth Quarter and Fiscal Year-end 2015 Financial and Operating Results

MINOT, N.D., June 29, 2015 (PR NEWswire) -- Investors Real Estate Trust (NYSE:IRET) (NYSE:IRETPR) (NYSE:IRETPRB) today reported its financial and operating results for the fiscal year-end and three months ended April 30, 2015.

The complete earnings release, along with the Supplemental Operating and Financial Data package, will also be available directly on the following web page after 3:30 p.m. CT on Monday, June 29, 2015 at <http://www.iret.com> under the "Investor Info" section of IRET's website. It is also available directly on the following web page:

www.iret.com/4thQtrFY2015.pdf

The Company will host a conference call on Tuesday, June 30, 2015 at 9:00 a.m. Central Time to discuss the results. Conference Call access information is as follows:

USA Toll Free Number: 1-877-509-9785

International Toll Free Number: 1-412-902-4132

Canada Toll Free Number: 1-855-669-9657

A replay of the call will be archived on the "Investors Info" section of IRET's website, <http://www.iret.com>, through June 28, 2016.

Questions regarding the conference call should be directed to IRET's Investor Relations at: cbradehoft@iret.com

About Investors Real Estate Trust

Investors Real Estate Trust is a self-advised equity real estate investment trust. Its business consists of owning and operating income-producing multi-family residential, healthcare, and commercial properties located primarily in the upper Midwest states of Minnesota and North Dakota. Investors Real Estate Trust is based in Minot, North Dakota, and has additional offices in Minneapolis and St. Cloud, Minnesota.

Forward-Looking Statements

Certain statements in this press release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from projected results. Such risks, uncertainties and other factors include, but are not limited to: fluctuations in interest rates, the effect of government regulation, the availability of capital, changes in general and local economic and real estate market conditions, competition, our ability to attract and retain skilled personnel, and those risks and uncertainties detailed from time to time in our filings with the Securities and Exchange Commission, including our 2015

Form 10-K. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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