

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Sierra Metals Inc.					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	6/3/2020

Reporting Entity ESTMA Identification Number	E692994	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Rajesh Vyas	Date	6/3/2020
Position Title	Corporate Controller		

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Reporting Entity Name: Sierra Metals Inc. **Currency of the Report:** USD
Reporting Entity ESTMA Identification Number: E692994
Subsidiary Reporting Entities (if necessary):

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Instituto Mexicano del Seguro Social	2,808,361							2,808,361	
Mexico	Government of Mexico	Tesorería de la Federación			1,091,156					1,091,156	
Mexico	Government of Mexico	Secretaría de Hacienda y Crédito Público			260,452					260,452	
Peru	Government of Peru	Superintendencia Nacional de Aduanas y de Administración Tributaria	18,505,301							18,505,301	
Peru	Government of Peru	Superintendencia Nacional de Aduanas y de Administración Tributaria		3,257,450						3,257,450	

Additional Notes:

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Bolivar	2,223,192		904,216					3,127,408	
Mexico	Cusi	565,169		447,392					1,012,561	
Peru	Yauricocha	18,505,301	3,257,450						21,762,751	

Additional Notes³: