MV OIL TRUST

FINANCIAL STATEMENTS AS OF JUNE 30, 2026 AND FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2026 AND JUNE 30, 2025

TRUSTEE'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

MV OIL TRUST

STATEMENTS OF DISTRIBUTABLE INCOME
(Unaudited)

	Three months ended June 30, 2026	Three months ended June 30, 2025	Six months ended June 30, 2026	Six months ended June 30, 2025
Income from net profits interest	$ 2,154,470	$ 3,380,004	$ 3,990,907	$ 6,372,746
Cash on hand used for Trust expenses	188,986	7,562	274,411	165,448
General and administrative expenses[(1)]	(388,456)	(225,066)	(700,318)	(615,694)
Distributable income	$ 1,955,000	$ 3,162,500	$ 3,565,000	$ 5,922,500
Distributions per Trust unit (11,500,000 Trust units issued and outstanding at June 30, 2026 and 2025)	$ 0.170	$ 0.275	$ 0.310	$ 0.515

(1) Includes $32,867 and $31,603 paid to MV Partners, LLC during the three months ended June 30, 2026 and 2025, respectively, and $65,734 and $63,206 during the six months ended June 30, 2026 and 2025, respectively. Also includes $37,500 paid to The Bank of New York Mellon Trust Company, N.A. during each of the three months ended June 30, 2026 and 2025 and $75,000 during each of the six months ended June 30, 2026 and 2025.

STATEMENTS OF ASSETS AND TRUST CORPUS

	June 30, 2026 (Unaudited)	December 31, 2025
ASSETS		
Cash and cash equivalents	$ 893,695	$ 1,168,106
Investment in net profits interest	50,383,675	50,383,675
Accumulated amortization	(49,971,638)	(49,290,940)
Total assets	$ 1,305,732	$ 2,260,841
TRUST CORPUS		
Trust corpus, 11,500,000 Trust units issued and outstanding at June 30, 2026 and December 31, 2025	$ 1,305,732	$ 2,260,841

STATEMENTS OF CHANGES IN TRUST CORPUS
(Unaudited)

	Three months ended June 30, 2026	Three months ended June 30, 2025	Six months ended June 30, 2026	Six months ended June 30, 2025
Trust corpus, beginning of period	$ 1,832,389	$ 3,322,228	$ 2,260,841	$ 3,865,849
Income from net profits interest	2,154,470	3,380,004	3,990,907	6,372,746
Cash distributions	(1,955,000)	(3,162,500)	(3,565,000)	(5,922,500)
Trust expenses	(388,456)	(225,066)	(700,318)	(615,694)
Amortization of net profits interest	(337,671)	(376,132)	(680,698)	(761,867)
Trust corpus, end of period	$ 1,305,732	$ 2,938,534	$ 1,305,732	$ 2,938,534

The accompanying notes are an integral part of these financial statements.

MV OIL TRUST
NOTES TO FINANCIAL STATEMENTS
(Unaudited)

Note 1—Organization of the Trust

MV Oil Trust (the “Trust”) is a statutory trust formed on August 3, 2006, under the Delaware Statutory Trust Act pursuant to a Trust Agreement (the “Trust Agreement”) among MV Partners, LLC, a Kansas limited liability company (“MV Partners”), as trustor, The Bank of New York Mellon Trust Company, N.A., as Trustee (the “Trustee”), and Wilmington Trust Company, as Delaware Trustee (the “Delaware Trustee”).

The Trust was created to acquire and hold a term net profits interest for the benefit of the Trust unitholders pursuant to a conveyance from MV Partners to the Trust. The term net profits interest, which terminated as of June 30, 2026 (the “Termination Date”) represented the right to receive 80% of the net proceeds (calculated as described below in Note 5) from production from the underlying properties (as defined below) (the “net profits interest”). The net profits interest consisted of MV Partners’ net interests in all of its oil and natural gas properties located in the Mid-Continent region in the states of Kansas and Colorado (the “underlying properties”). The underlying properties include approximately 830 producing oil and gas wells.

The net profits interest was passive in nature, and the Trustee had no management control over and no responsibility relating to the operation of the underlying properties. The net profits interest entitled the Trust to receive 80% of the net proceeds attributable to MV Partners’ interest from the sale of production from the underlying properties until the later of June 30, 2026 or the date on which 14.4 million barrels of oil equivalent (“MMBoe”) had been produced and sold from the underlying properties (which amount is the equivalent of 11.5 MMBoe with respect to the net profits interest).

The minimum amount of production applicable to the net profits interest was produced and sold by March 2024. Consequently, the net profits interest terminated on the Termination Date. In accordance with the Trust Agreement, the Trust dissolved as of the Termination Date, and the Trustee has commenced the winding up of the business and affairs of the Trust. As of the Termination Date, cumulatively, since inception, the Trust had received payment for 80% of the net proceeds attributable to MV Partners’ interest from the sale of 15.6 MMBoe of production from the underlying properties (which amount is the equivalent of 12.4 MMBoe with respect to the Trust’s net profits interest). The Trustee made a final quarterly cash distribution on July 24, 2026 to the Trust unitholders of record on July 15, 2026, and the Trust is in the process of winding up its affairs and terminating. The Trust is not entitled to any net proceeds that MV Partners receives after the Termination Date from the sale of production from the underlying properties. The Trust will pay no further distributions.

Note 2—Basis of Presentation

The accompanying Statement of Assets and Trust Corpus as of December 31, 2025, which has been derived from audited financial statements, and the unaudited interim financial statements as of June 30, 2026 and for the three and six months ended June 30, 2026 and June 30, 2025, have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission (the “SEC”). Accordingly, certain information and note disclosures normally included in annual financial statements have been omitted pursuant to those rules and regulations.

The preparation of financial statements requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. The Trustee believes such information includes all the disclosures necessary to make the information presented not misleading. The information furnished reflects all adjustments that are, in the opinion of the Trustee, necessary for a fair presentation of the results of the interim period presented. The financial information should be read in conjunction with the financial statements and notes thereto included in the Trust’s Annual Report on Form 10-K for the year ended December 31, 2025.

Note 3—Trust Accounting Policies

The Trust uses the modified cash basis of accounting to report receipts of the net profits interest and payments of expenses incurred. The net profits interest represents the right to receive revenues (oil, gas and natural gas liquid sales) less direct operating expenses (lease operating expenses, lease maintenance, lease overhead, and production and property taxes) and an adjustment for lease equipment costs and lease development expenses (which are capitalized in financial statements prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”)) of the underlying properties times 80%. Actual cash receipts may vary due to timing delays of actual cash receipts from the property operators or purchasers and due to wellhead and pipeline volume balancing agreements or practices. The actual cash distributions of the Trust will be made based on the terms of the conveyance that created the Trust's net profits interest. Expenses of the Trust, which include accounting, engineering, legal and other professional fees, Trustee fees, an administrative fee paid to MV Partners and out-of-pocket expenses, are recognized when paid. Under U.S. GAAP, revenues and expenses would be recognized on an accrual basis. Amortization of the investment in net profits interest is recorded on a unit-of-production method in the period in which the cash is received with respect to such production. Such amortization does not reduce distributable income, rather it is charged directly to Trust corpus.

This comprehensive basis of accounting other than U.S. GAAP corresponds to the accounting permitted for royalty trusts by the SEC as specified by Staff Accounting Bulletin Topic 12:E, Financial Statements of Royalty Trusts.

Investment in the net profits interest was recorded initially at the historical cost of MV Partners and is periodically assessed to determine whether its aggregate value has been impaired below its total capitalized cost based on the underlying properties. The Trust will provide a write-down to its investment in the net profits interest if and when total capitalized costs, less accumulated amortization, exceed undiscounted future net revenues attributable to the proved oil and gas reserves of the underlying properties.

The Trust has one business activity as the owner of an investment in net profits interest, as reported in the accompanying Statements of Assets and Trust Corpus, and operates in a single operating and reportable segment. Operating segments are defined as components of an entity for which separate financial information is evaluated regularly by the chief operating decision maker (the "CODM"), which is the Trustee. The segment participates in activities and derives its income from net profits interest as reported in the accompanying Statements of Distributable Income, and the CODM uses this in making decisions about the allocation of cash reserves for current and future Trust general and administrative expenses and the ultimate distribution to the Trust unitholders.

No new accounting pronouncements were adopted or issued during the quarter ended June 30, 2026 that would impact the financial statements of the Trust.

Note 4—Investment in Net Profits Interest

The net profits interest was recorded at the historical cost of MV Partners on January 24, 2007, the date of conveyance of the net profits interest to the Trust, and was calculated as follows:

Oil and gas properties	$ 96,210,819
Accumulated depreciation and depletion	(40,468,762)
Hedge asset	7,237,537
Net property value to be conveyed	62,979,594
Times 80% net profits interest to Trust	$ 50,383,675

The investment in the net profits interest was fully amortized in the third quarter of 2026 as a result of the termination of the net profits interest on the Termination Date. Amortization of $412,037 was recorded upon the Trust's receipt of the final net profits interest payment of $6,333,729 in July 2026, which reduced the carrying value of the investment in the net profits interest to zero. See Note 9 for a discussion of the effect of the final distribution on Trust Corpus.

Note 5—Income from Net Profits Interest

	Three months ended June 30,		Six months ended June 30,	
	2026	2025	2026	2025
Excess of revenues over direct operating expenses and lease equipment and development costs[1]	$2,693,088	$4,225,005	$ 4,988,634	$ 7,965,932
Times net profits interest over the term of the Trust	80%	80%	80%	80%
Income from net profits interest before reserve adjustments	2,154,470	3,380,004	3,990,907	6,372,746
MV Partners reserve for future capital expenditures[2]	—	—	—	—
Income from net profits interest[3]	$2,154,470	$3,380,004	$ 3,990,907	$ 6,372,746

(1) Excess of revenues over direct operating expenses and lease equipment and development costs reflect expenses and costs incurred by MV Partners during the December through February production periods for the three months ended June 30, 2026 and 2025, respectively, and during each of the September through February production periods for the six months ended June 30, 2026 and 2025, respectively. Pursuant to the terms of the conveyance of the net profits interest, lease equipment and development costs are to be deducted when calculating the distributable income to the Trust.

(2) Pursuant to the terms of the conveyance of the net profits interest, MV Partners could reserve up to $1.0 million for future capital expenditures at any time. During the three and six months ended June 30, 2026 and 2025, MV Partners did not withhold or release any dollar amounts due to the Trust. The reserve balance was $1.0 million at June 30, 2026 and 2025. The $1.0 million reserve was released by MV Partners in connection with the final distribution made on July 24, 2026. See "Trustee's Discussion and Analysis of Financial Condition and Results of Operations—Third Quarter Update."

(3) The income from net profits interest is based upon the cash receipts from MV Partners for the oil and gas production. The revenues from oil production are typically received by MV Partners one month after production; thus, the cash received by the Trust during the three months ended June 30, 2026 substantially represents the production by MV Partners from December 2025 through February 2026, and the cash received by the Trust during the three months ended June 30, 2025 substantially represents the production by MV Partners from December 2024 through February 2025. The cash received by the Trust during the six months ended June 30, 2026 substantially represents the production by MV Partners from September 2025 through February 2026, and the cash received by the Trust during the six months ended June 30, 2025 substantially represents the production by MV Partners from September 2024 through February 2025.

For the three and six months ended June 30, 2026 and 2025, MV Purchasing, LLC, which is majority-owned by the indirect equity owners of MV Partners, purchased a majority of the production from the underlying properties. Sales to MV Purchasing, LLC are under short-term arrangements, ranging from one to six months, using market-sensitive pricing.

Note 6—Income Taxes

The Trust is a Delaware statutory trust and is not required to pay federal or state income taxes. Accordingly, no provision for federal or state income taxes has been made.

Note 7—Distributions to Unitholders

MV Partners made quarterly payments of the net profits interest to the Trust. The Trustee determined for each quarter the amount available for distribution to the Trust unitholders. This distribution typically was made on or before the 25th day of the month following the end of each quarter to the Trust unitholders of record on the 15th day of the month following the end of each quarter (or the next succeeding business day). Such amounts were equal to the excess, if any, of the cash received by the Trust relating to the preceding quarter, over the expenses of the Trust paid during such quarter, subject to adjustments for changes made by the Trustee during such quarter in any cash reserves established for future expenses of the Trust. From the first quarter of 2022 to the second quarter of 2023, the Trustee withheld a portion of the proceeds otherwise available for distribution each quarter and built a $1.265 million cash reserve for the payment of future known, anticipated or contingent expenses or liabilities of the Trust. Cash held in reserve was invested as required by the Trust Agreement. Cash reserved in excess of the amount necessary to pay or provide for the payment of future known, anticipated or contingent expenses or liabilities was included in the July 2026 distribution to unitholders, together with interest earned on the funds. This cash reserve is included in cash and cash equivalents on the accompanying Statements of Assets and Trust Corpus.

The first quarterly distribution during 2026 was $1,610,000, or $0.140 per Trust unit, and was made on January 23, 2026 to Trust unitholders owning Trust units as of January 16, 2026. Such distribution included the net proceeds attributable to the sale of production received by MV Partners from October 1, 2025 through December 31, 2025.

The second quarterly distribution during 2026 was $1,955,000, or $0.170 per Trust unit, and was made on April 24, 2026 to Trust unitholders owning Trust units as of April 15, 2026. Such distribution included the net proceeds attributable to the sale of production received by MV Partners from January 1, 2026 through March 31, 2026.

The first quarterly distribution during 2025 was $2,760,000, or $0.240 per Trust unit, and was made on January 24, 2025 to Trust unitholders owning Trust units as of January 16, 2025. Such distribution included the net proceeds attributable to the sale of production received by MV Partners from October 1, 2024 through December 31, 2024.

The second quarterly distribution during 2025 was $3,162,500, or $0.275 per Trust unit, and was made on April 25, 2025 to Trust unitholders owning Trust units as of April 15, 2025. Such distribution included the net proceeds attributable to the sale of production received by MV Partners from January 1, 2025 through March 31, 2025.

Note 8—Advance for Trust Expenses

Under the terms of the Trust Agreement, the Trustee is allowed to borrow money to pay Trust expenses. During the three months ended June 30, 2026 and 2025, there were no borrowings or amounts owed for money borrowed in previous quarters. MV Partners had provided a letter of credit in the amount of $1.8 million to the Trustee to protect the Trust against the risk that it did not have sufficient cash to pay future expenses. The letter of credit was cancelled on June 30, 2026 in connection with the termination of the net profits interest.

Note 9—Subsequent Events

The third quarterly distribution during 2026 was $6,829,206, or $0.593844 per Trust unit, and was made on July 24, 2026 to Trust unitholders owning Trust units as of July 15, 2026. Such distribution included the net proceeds attributable to the sale of production received by MV Partners from April 1, 2026 through June 30, 2026. This distribution represented the final quarterly distribution.

Trust Corpus was $1,305,732 at June 30, 2026. Following the final distribution to unitholders on July 24, 2026, Trust Corpus was $398,218, after giving effect to an increase reflecting the final net profits interest payment of $6,333,729 and decreases reflecting the final distribution amount of $6,829,206 and amortization of $412,037. The remaining Trust Corpus represents the provision for current Trust expenses withheld from the final distribution for payment of the remaining expenses of the Trust in connection with its winding up and termination. Trust Corpus will be reduced to zero upon payment of the remaining Trust expenses.

The Trust is in the process of winding up its affairs and terminating. The Trust units were delisted from the New York Stock Exchange on July 27, 2026, and on July 28, 2026 the Trust filed a Form 15 with the Securities and Exchange Commission to suspend the Trust's reporting obligations under the Securities Exchange Act of 1934, as amended. The Trust units were cancelled on August 17, 2026. The Trust will pay no further distributions to unitholders.

TRUSTEE'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion of the Trust's financial condition and results of operations should be read in conjunction with the financial statements and notes thereto.

Trust Termination and Overview

Trust Termination. The net profits interest entitled the Trust to receive 80% of the net proceeds attributable to MV Partners' interest from the sale of production from the underlying properties until the later of June 30, 2026 or the date on which 14.4 MMBoe had been produced and sold from the underlying properties (which amount is the equivalent of 11.5 MMBoe with respect to the net profits interest). Because the minimum amount of production applicable to the net profits interest had been produced and sold by March 2024, the net profits interest terminated on the Termination Date. In accordance with the Trust Agreement, the Trust dissolved as of the Termination Date, and the Trustee has commenced the winding up of the business and affairs of the Trust.

As of the Termination Date, cumulatively, since inception, the Trust had received payment for 80% of the net proceeds attributable to MV Partners' interest from the sale of 15.6 MMBoe of production from the underlying properties (which amount is the equivalent of 12.4 MMBoe with respect to the Trust's net profits interest).

The Trustee made a final quarterly cash distribution on July 24, 2026 to the Trust unitholders of record on July 15, 2026. The Trust units were delisted from the New York Stock Exchange on July 27, 2026, and on July 28, 2026 the Trust filed a Form 15 with the Securities and Exchange Commission to suspend the Trust's reporting obligations under the Securities Exchange Act of 1934, as amended. The Trust units were cancelled on August 17, 2026. The Trust is not entitled to any net proceeds that MV Partners receives after the Termination Date from the sale of production from the underlying properties. The Trust will pay no further distributions.

Trust Overview. The Trust does not conduct any operations or activities. The net profits interest was passive in nature, and the Trustee had no management control over and no responsibility relating to the operation of the underlying properties. The Trust's purpose is, in general, to hold the net profits interest, to distribute to the Trust unitholders cash that the Trust received in respect of the net profits interest, and to perform certain administrative functions in respect of the net profits interest and the Trust units. The Trust derived substantially all of its income and cash flows from the net profits interest. The net profits interest entitled the Trust to receive 80% of the net proceeds attributable to MV Partners' interest from the sale of production from the underlying properties until the Termination Date.

Results of Operations

Results of Operations for the Quarters Ended June 30, 2026 and 2025

The cash received by the Trust from MV Partners during the quarter ended June 30, 2026 substantially represents the production by MV Partners from December 2025 through February 2026. The cash received by the Trust from MV Partners during the quarter ended June 30, 2025 substantially represents the production by MV Partners from December 2024 through February 2025. The revenues from oil production are typically received by MV Partners one month after production. The Trust's income from net profits interest decreased $1,225,534 to $2,154,470 for the quarter ended June 30, 2026 from $3,380,004 for the quarter ended June 30, 2025. The decrease was primarily due to a $1,531,917 decrease in excess of revenues over direct operating expenses and lease equipment and development costs for the underlying properties to $2,693,088 from $4,225,005 for the same period in the prior year. These amounts were reduced by a Trustee holdback for current Trust expenses of $199,470 and $217,504 for the quarters ended June 30, 2026 and 2025, respectively. The Trustee paid general and administrative expenses of $388,456 and $225,066 for the quarters ended June 30, 2026 and 2025, respectively. During the quarters ended June 30, 2026 and 2025, MV Partners did not withhold or release any dollar amounts due to the Trust from the previously established reserve for future capital expenditures. These factors resulted in distributable income for the quarter ended June 30, 2026 of $1,955,000, a decrease of $1,207,500 from $3,162,500 for the quarter ended June 30, 2025.

The average price received for crude oil sold was $56.76 per Bbl and the average price received for natural gas sold was $3.06 per Mcf for the period from January 1, 2026 through March 31, 2026. The average price received for crude oil sold was $68.11 per Bbl and the average price received for natural gas sold was $3.07 per Mcf for the period from January 1, 2025 through March 31, 2025.

The overall production sales volumes attributable to the net profits interest for the oil and gas production collected during the period from January 1, 2026 through March 31, 2026 were 112,105 Bbls of oil and 3,438 Mcf of natural gas and 7 Bbls of natural gas liquids, for a total of 112,682 barrels of oil equivalent. The overall production sales volumes attributable to the net profits interest for the oil and gas production collected during the period from January 1, 2025 through March 31, 2025 were 111,619 Bbls of oil, 4,727 Mcf of natural gas, for a total of 112,407 barrels of oil equivalent.

Results of Operations for the Six Months Ended June 30, 2026 and 2025

The cash received by the Trust from MV Partners during the six months ended June 30, 2026 substantially represents the production by MV Partners from September 2025 through February 2026. The cash received by the Trust from MV Partners during the six months ended June 30, 2025 substantially represents the production by MV Partners from September 2024 through February 2025. The revenues from oil production are typically received by MV Partners one month after production. The Trust's income from net profits interest decreased $2,381,839 to $3,990,907 for the six months ended June 30, 2026 from $6,372,746 for the six months ended June 30, 2025. The decrease was primarily due to a $2,977,298 decrease in excess of revenues over direct operating expenses and lease equipment and development costs for the underlying properties to $4,988,634 from $7,965,932 for the same period in the prior year. These amounts were reduced by a Trustee holdback for current Trust expenses of $425,907 and $450,245 for the six months ended June 30, 2026 and 2025, respectively. The Trustee paid general and administrative expenses of $700,318 and $615,694 for the six months ended June 30, 2026 and 2025, respectively. During the six months ended June 30, 2026 and 2025, MV Partners did not withhold or release any dollar amounts due to the Trust from the previously established reserve for future capital expenditures. These factors resulted in distributable income for the six months ended June 30, 2026 of $3,565,000, a decrease of $2,357,500 from $5,922,500 for the six months ended June 30, 2025.

The average price received for crude oil sold was $56.85 per Bbl and the average price received for natural gas sold was $2.44 per Mcf for the period from October 1, 2025 through March 31, 2026. The average price received for crude oil sold was $67.22 per Bbl and the average price received for natural gas sold was $2.37 per Mcf for the period from October 1, 2024 through March 31, 2025.

The overall production sales volumes attributable to the net profits interest for the oil and gas production collected during the period from October 1, 2025 through March 31, 2026 were 225,684 Bbls of oil, 8,720 Mcf of natural gas and 22 Bbls of natural gas liquids, for a total of 227,152 barrels of oil equivalent. The overall production sales volumes attributable to the net profits interest for the oil and gas production collected during the period from October 1, 2024 through March 31, 2025 were 225,948 Bbls of oil, 10,393 Mcf of natural gas and 5 Bbls of natural gas liquids, for a total of 227,683 barrels of oil equivalent.

Third Quarter Update

As previously announced, and as discussed in the accompanying notes to financial statements, (i) the net profits interest held by the Trust terminated in accordance with its terms as of June 30, 2026, and (ii) the final Trust distribution was made on July 24, 2026 to Trust unitholders owning Trust units as of July 15, 2026. The final distribution included the net proceeds attributable to the sale of production received by MV Partners from April 1, 2026 through June 30, 2026. This distribution represented the final quarterly distribution.

Distributable income was calculated as follows:

Excess of revenues over direct operating expenses and lease equipment and development costs	$ 6,667,161
Percentage applicable to Trust's net profits interest	80%
Income from net profits interest before reserve adjustments	$ 5,333,729
Release of MV Partners reserve for capital expenditures	$ 1,000,000
Income from net profits interest	$ 6,333,729
Provision for current Trust expenses	$ (398,218)
Release of Trustee reserve for future Trust expenses (Note 7)	$ 893,695
Distributable income	$ 6,829,206
Distribution per Trust unit (11,500,000 Trust units issued and outstanding at July 24, 2026)	$ 0.593844

The table below lists the average prices realized on production from the underlying properties for the periods in which the related net proceeds were received by MV Partners, through June 2026, the month in which the net profits interest terminated.

	Quarterly Payment Period Ended			
	September 30, 2025	**December 31, 2025**	**March 31, 2026**	**June 30, 2026**
Crude oil (per Bbl)	$ 62.45	$ 56.94	$ 56.76	$ 91.86[1]
Natural gas (per Mcf)	$ 2.42	$ 2.03	$ 3.06	$ 3.44

(1) The average realized sales price of oil increased $35.10, or 61.8%, during the quarterly payment period ended June 30, 2026 compared to the quarterly payment period ended March 31, 2026, primarily due to the increase in NYMEX crude oil prices beginning in March 2026, which continued through the Termination Date. The increase in the average sales price of oil had the effect of increasing overall oil revenues attributable to the net profits interest during the final quarterly payment period.

The average price received for crude oil sold was $91.86 per Bbl and the average price received for natural gas sold was $3.44 per Mcf for the period from April 1, 2026 through June 30, 2026. The overall production sales volumes attributable to the net profits interest for the oil and gas production collected during that period were 112,347 Bbls of oil, 2,643 Mcf of natural gas and 10 Bbls of natural gas liquids, for a total of 112,798 barrels of oil equivalent.

Cumulatively, from inception through the final distribution on July 24, 2026, the Trust received payment for 80% of the net proceeds attributable to MV Partners' interest from the sale of 15.7 MMBoe of production from the underlying properties (which amount is the equivalent of 12.6 MMBoe with respect to the Trust's net profits interest).