May 11, 2021

First Quarter
2021 Financial Results



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3D SYSTEMS

Welcome and Participants

Dr. Jeffrey Graves
President and Chief Executive Officer

Jagtar Narula
Executive VP and Chief Financial Officer

Andrew Johnson
Executive VP and Chief Legal Officer

John Nypaver, Jr.
VP, Treasurer and Investor Relations



To participate via phone, please dial:

1-201-689-8345

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Forward Looking Statements

Certain statements made in this presentation that are not statements of historical or current facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plans, objectives, goals, strategies, expectations, intentions, projections, developments, future events, performance or products, underlying assumptions, and other statements which are other than statements of historical facts. In some cases, you can identify forward-looking statements by terms such as “believes,” “beliefs,” "may," "will," "should," expects," "intends," "plans," "anticipates," "estimates," "predicts," "projects," "potential," "continue," and other similar terminology or the negative of these terms. From time to time, we may publish or otherwise make available forward-looking statements of this nature. All such forward-looking statements, whether written or oral, and whether made by us or on our behalf, are expressly qualified by the cautionary statements described in this message including those set forth below.

Forward-looking statements are based upon management’s beliefs, assumptions and current expectations concerning future events and trends, using information currently available, and are necessarily subject to uncertainties, many of which are outside our control. In addition, we undertake no obligation to update or revise any forward-looking statements made by us or on our behalf, whether as a result of future developments, subsequent events or circumstances, or otherwise, or to reflect the occurrence or likelihood of unanticipated events, and we disclaim any such obligation.

Forward-looking statements are only predictions that relate to future events or our future performance and are subject to known and unknown risks, uncertainties, assumptions, and other factors, many of which are beyond our control, that may cause actual results, outcomes, levels of activity, performance, developments, or achievements to be materially different from any future results, outcomes, levels of activity, performance, developments, or achievements expressed, anticipated, or implied by these forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements are not, and should not be relied upon as a guarantee of future performance or results, nor will they necessarily prove to be accurate indications of the times at or by which any such performance or results will be achieved. 3D Systems' actual results could differ materially from those stated or implied in forward-looking statements. Past performance is not necessarily indicative of future results. We do not undertake any obligation to and do not intend to update any forward-looking statements whether as a result of future developments, subsequent events or circumstances or otherwise.

Further, we encourage you to review “Risk Factors” in Part 1 of our Annual Report on Form 10-K and Part II of our Quarterly Reports on Form 10-Q filed with the SEC as well as other information about us in our filings with the SEC. These are available at www.SEC.gov.

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Dr. Jeffrey Graves

President & Chief Executive Officer



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Transformation is Yielding Results

Strategic Purpose



We are the leaders in enabling *additive manufacturing solutions* for *applications in growing markets* that demand *high reliability products.*

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Strengths That Drive Future Success

- Broad technology portfolio
- Strong application engineering capability
- Scale to support and grow customers' needs



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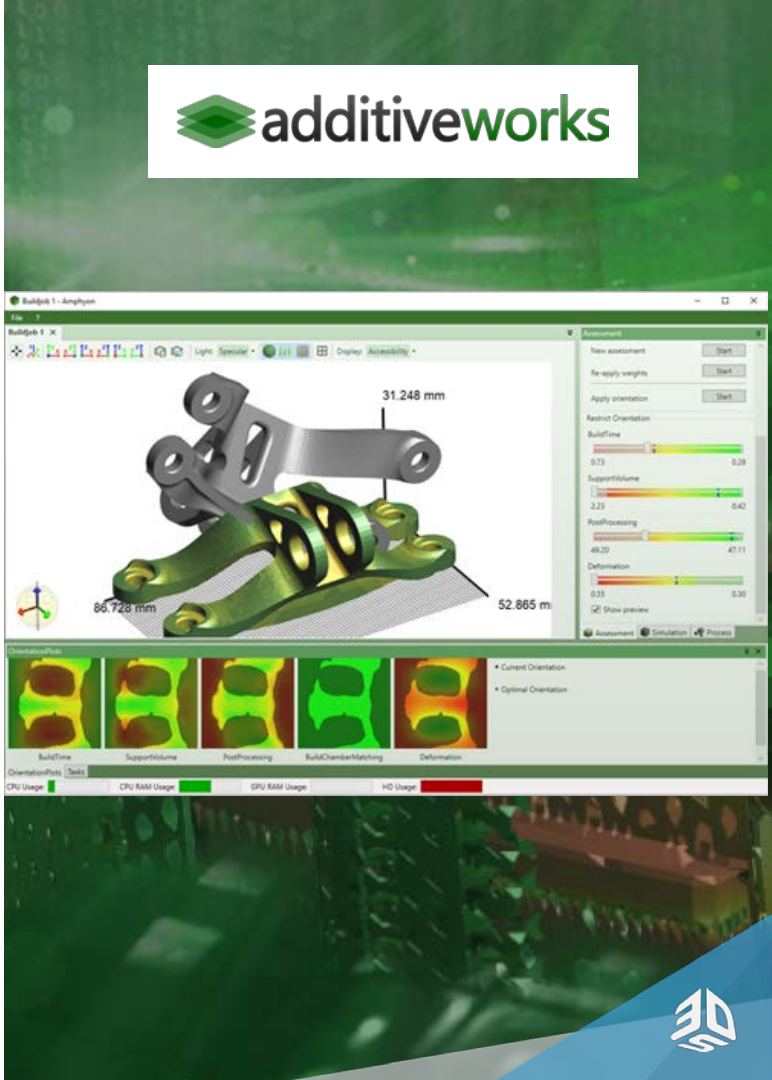
Colorado Expansion

- Established operation for groundbreaking precision healthcare applications and medical technology
- New investments in application expertise, hardware and software technology will enable us to accelerate time-to-market, expand our offerings, and better support the needs of our growing customer base
- Expanding capabilities of Application Innovation Group to address additional and more complex applications across both the healthcare and industrial verticals

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Acquisition: Additive Works

- Software company focused on optimization and automation of AM print set-up and workflow generation
- Highly automated simulation software interfaces seamlessly with leading CAD systems as well as our 3DXpert and other print platforms
- Increases productivity by reducing set-up time, while improving product yield, throughput and component performance, resulting in a faster, more reliable manufacturing process, improved part cost, and improved component performance



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Acquisition: Allevi

- Developer of bioprinting solutions: bioprinters, biomaterials / bioinks, and specialized laboratory software
- Established presence in over 380 medical and pharmaceutical laboratories in over 40 countries
- Positions us to leverage the technology we have developed for *in vivo* applications to meet laboratory needs on an expanded scale



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Jagtar Narula

Chief Financial Officer



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Q1 Summary

	QUARTER ENDED MARCH 31,	
	2021	2020
(IN MILLIONS, EXCEPT PER SHARE AMOUNTS)		
REVENUE	$ 146.1	$ 135.6
OPERATING LOSS	$ (2.0)	$ (18.2)
NET INCOME (LOSS)	$ 45.2	$ (18.9)
INCOME (LOSS) PER SHARE - DILUTED	$ 0.36	$ (0.17)
NON-GAAP OPERATING INCOME (LOSS)	$ 13.1	$ (5.0)
NON-GAAP NET INCOME (LOSS)	$ 20.9	$ (4.5)
NON-GAAP INCOME (LOSS) PER SHARE - DILUTED	$ 0.17	$ (0.04)
ADJUSTED EBITDA	$ 19.8	$ 2.2

HIGHLIGHTS

Q1 Revenue increased 7.7% YoY; 16.6% excluding divested business

Second consecutive quarter of YoY revenue growth

$32.9M gain from divestiture of software business contributed to GAAP NI improvement

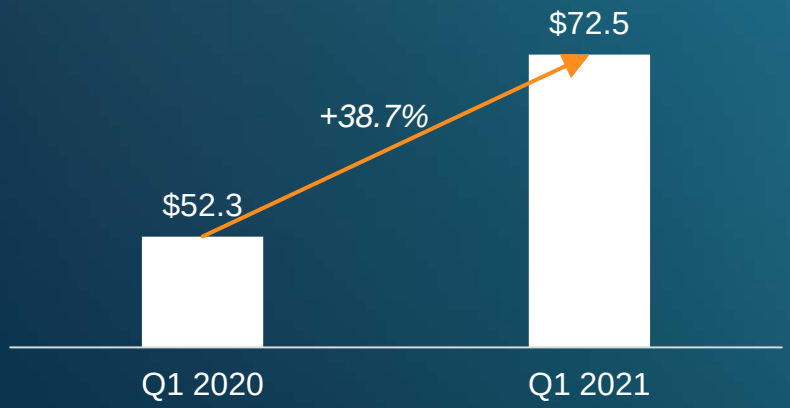
* See Appendix for reconciliation of GAAP and non-GAAP operating loss, net loss and net loss per share.

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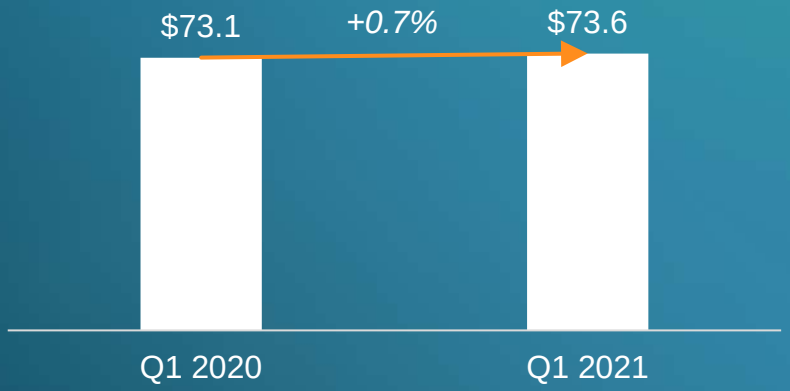
Revenue by Market

$ in millions

Healthcare Revenue Q1 YoY



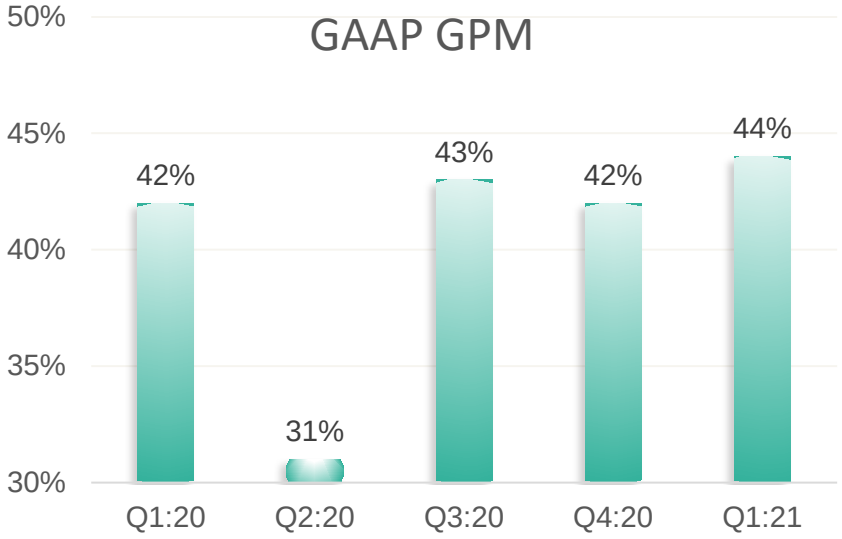
Industrial Revenue Q1 YoY
(excluding divested business)

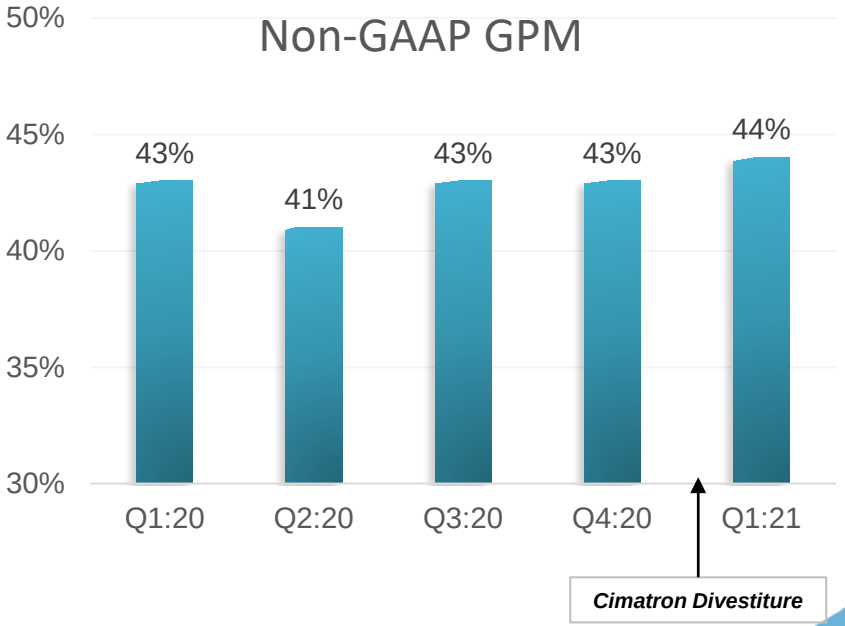


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Gross Profit Margin

- Year-over-Year improvement driven by higher sales volume, mix including software sales and the impact of our cost reduction activities
- Grew margins despite divesting Cimatron software business





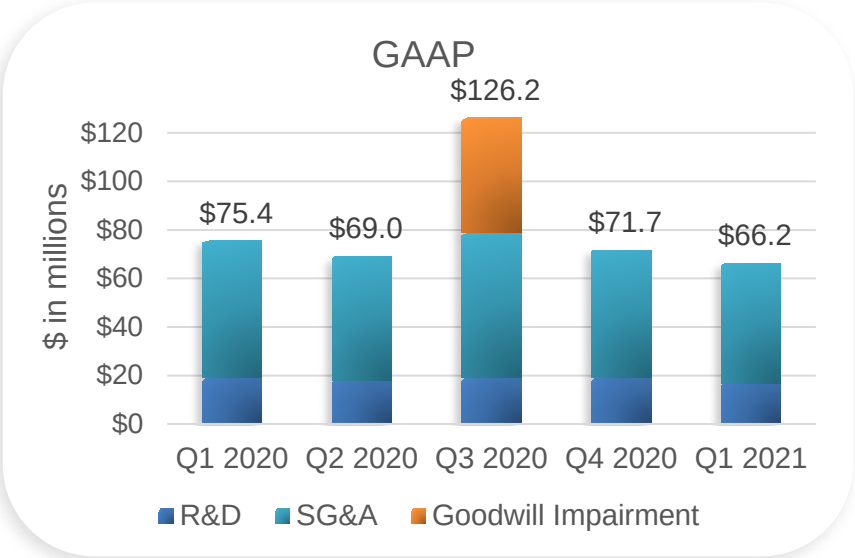
See appendix for a reconciliation of non-GAAP gross profit.

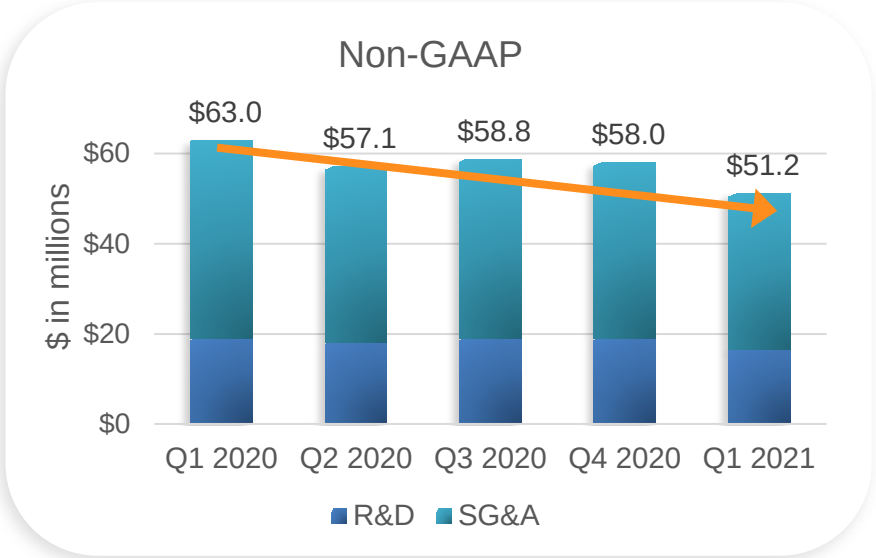
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Operating Expenses

GAAP operating expenses decreased 12.1% compared to first quarter 2020 due to savings achieved from cost restructuring activities and the impact of divested businesses offset by higher stock compensation expense

Non-GAAP operating expenses decreased 18.7% compared to the prior year as we saw benefits from our restructuring efforts as well as the impact of divested businesses



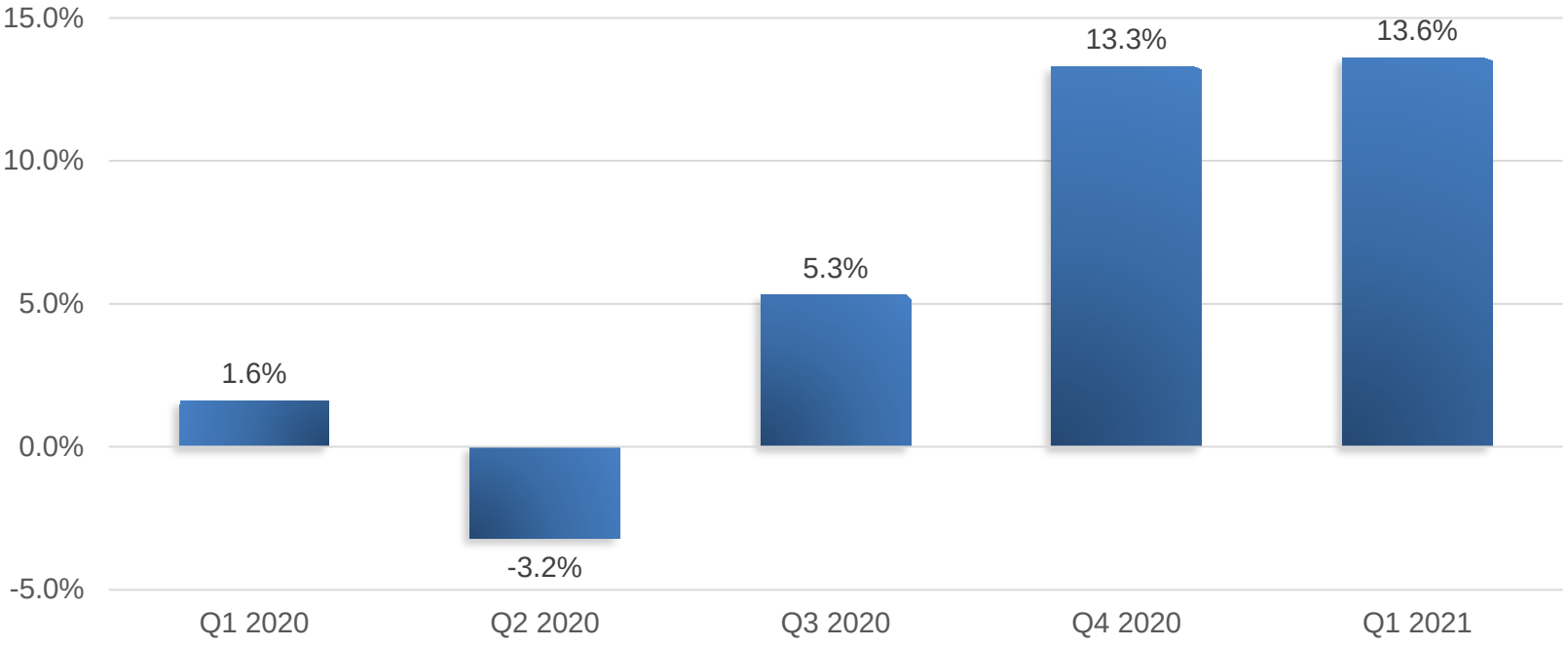


See appendix for a reconciliation of non-GAAP operating expenses.

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Adjusted EBITDA Margin

Defined as non-GAAP Operating Income plus Depreciation



See appendix for a reconciliation of Non-GAAP Operating Income and Adjusted EBITDA.

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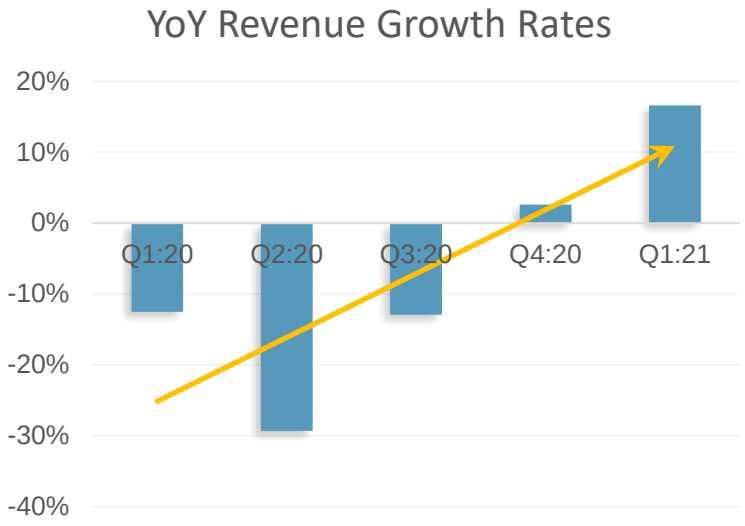
Strong Balance Sheet and Cash Generation

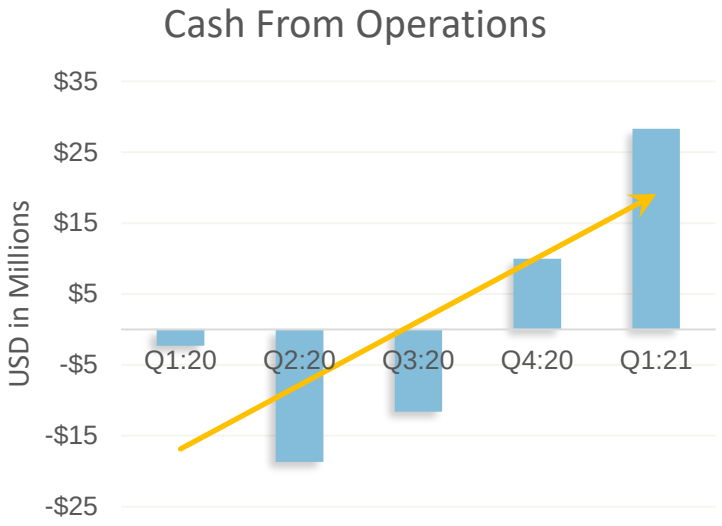
- Generated $28.5 million of cash from operations
- Repaid $21.4 million of debt; debt free
- $133.0 million of cash, cash equivalents, and restricted cash
- $100.0 million undrawn revolver with approximately $92.0 million of availability

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Trending Up

Growing Profitably and Generating Cash





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INVESTOR DAY

September 9, 2021

Denver, Colorado

Details coming soon

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3D SYSTEMS

Dr. Jeffrey Graves

President & Chief Executive Officer



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Summary

Focus on operational execution

- Return to year-over-year growth
- Strong balance sheet and cash generation

Intentional action on our 4-stage plan

- Exploring additional divestitures of non-core assets
- Investing for sustained growth and profitability



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Q&A Session

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Thank You

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Appendix

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Presentation of Information

3D Systems reports is financial results in accordance with GAAP. To facilitate a better understanding of the impact that strategic acquisitions, non-recurring charges and certain non-cash expenses had on its financial results, management reviews certain non-GAAP measures, including non-GAAP Operating Income, non-GAAP Net Income (Loss), non-GAAP Basic and Diluted Income (Loss) per Share, non-GAAP Gross Profit, non-GAAP Gross Profit Margin, non-GAAP SG&A Expenses and non-GAAP Operating Expenses, each of which exclude the impact of amortization of intangibles, acquisition and severance expenses, stock-based compensation expense, litigation settlements and charges related to strategic decisions and portfolio realignment, and Adjusted EBITDA, defined as non-GAAP Operating Income plus depreciation, and Adjusted EBITDA Margins to better evaluate period-over-period performance. A reconciliation of GAAP to non-GAAP results is provided in the accompanying schedule.

3D Systems does not provide forward-looking guidance on a GAAP basis. The company is unable to provide a quantitative reconciliation of these forward-looking non-GAAP measures to the most directly comparable forward-looking GAAP measures without unreasonable effort because 3D Systems cannot reliably forecast legal, acquisition and divestiture expenses, restructuring expenses, product end of life adjustments and goodwill impairment, which are difficult to predict and estimate. These items are inherently uncertain and depend on various factors, many of which are beyond the company's control, and as such, any associated estimate and its impact on GAAP performance could vary materially.

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Non-GAAP Reconciliation - Operating Income (Loss) (Unaudited)

First Quarter Non-GAAP Operating Income (Loss)

(in millions)	Quarter Ended March 31, 2021	Quarter Ended March 31, 2020
GAAP Operating loss	$ (2.0)	$ (18.2)
Adjustments:		
Amortization, stock-based compensation & other [1]	13.4	10.7
Legal, acquisition and divestiture related [2]	0.5	0.3
Cost optimization plan, including severance costs [3]	1.0	2.3
Non-GAAP Operating income (loss)	**$ 13.1**	**$ (5.0)**
Depreciation [4]	6.7	7.3
Adjusted EBITDA	**$ 19.8**	**$ 2.3**

[1] For the quarter ended March 31, 2021, the adjustment included $0.1 in COGS and $13.3 in SG&A. For the quarter ended March 31, 2020, the adjustment included $0.1 in COGS and $10.6 in SG&A.

[2] For the quarter ended March 31, 2021, the adjustment included $0.5 in SG&A. For the quarter ended March 31, 2020, the adjustment included $0.1 in COGS and $0.2 in SG&A.

[3] For the quarter ended March 31, 2021, the adjustment included $1.0 in SG&A. For the quarter ended March 31, 2020, the adjustment included $0.7 in COGS and $1.5 in SG&A.

[4] For the quarter ended March 31, 2021, the adjustment included $2.7 in COGS, $2.4 in SG&A and $1.6 in R&D. For the quarter ended March 31, 2020, the adjustment included $3.2 in COGS, $2.4 in SG&A and $1.7 in R&D.

* Tables may not foot due to rounding; amounts calculated based on dollars in thousands.

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Non-GAAP Reconciliation - Net Income (Loss) (Unaudited)

First Quarter Non-GAAP Net Income (Loss)

(in millions)	Quarter Ended March 31, 2021	Quarter Ended March 31, 2020
GAAP Net income (loss)	$ 45.2	$ (18.9)
Adjustments:		
Amortization, stock-based compensation & other	13.4	10.7
Legal, acquisition and divestiture related (1)	(38.9)	0.4
Cost optimization plan, including severance costs	1.0	2.3
Impairment of cost-method investments (2)	—	1.1
Non-GAAP net income (loss)	**$ 20.9**	**$ (4.5)**

(1) In addition to the adjustments for operating income (loss), the net loss adjustments also included $(39.4) in other income (expense) for the quarter ended March 31, 2021 and $0.1 in other income (expense) for the quarter ended March 31, 2020.

(2) For the quarter ended March 31, 2020 the net loss adjustment included $1.1 in interest and other income (expense), net.

* Tables may not foot due to rounding; amounts calculated based on dollars in thousands.

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Non-GAAP Reconciliation - EPS (Unaudited)

First Quarter Non-GAAP Net Income (Loss) per Share

	Quarter Ended March 31,	
	2021	2020
GAAP Net income (loss) per share - basic	$ 0.37	$ (0.17)
GAAP Net income (loss) per share - diluted	$ 0.36	$ (0.17)
Adjustments:		
Amortization, stock-based compensation & other	0.11	0.09
Legal, acquisition and divestiture related	(0.31)	—
Cost optimization plan, including severance costs	0.01	0.02
Impairment of cost-method investments	—	0.01
Non-GAAP Net income (loss) per share - basic	$ 0.17	$ (0.04)
Non-GAAP Net income (loss) per share - diluted	$ 0.17	$ (0.04)

* Amounts in table may not foot due to rounding

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Non-GAAP Reconciliation - GP and GPM (Unaudited)

Quarterly 2020 and 2021 Non-GAAP Gross Profit & Margin

(in millions)	2021 Quarter Ended March 31	2020 Quarter Ended March 31
GAAP Gross Profit	$ 64.2	$ 57.1
GAAP Gross Profit Margin	*44.0 %*	*42.1 %*
Adjustments:		
Amortization, stock-based compensation & other	0.1	0.1
Legal and acquisition-related	—	0.1
Cost optimization plan	—	0.7
Non-GAAP Gross Profit	$ 64.3	$ 58.0
Non-GAAP Gross Profit Margin	*44.0 %*	*42.7 %*

* Tables may not foot due to rounding; amounts calculated based on dollars in thousands.

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Non-GAAP Reconciliation - Operating Expense (Unaudited)

Quarterly 2020 and 2021 Non-GAAP Operating Expenses

(in millions)	2021 Quarter Ended Mar 31	2020 Quarter Ended Mar 31
GAAP SG&A Expenses	**$ 49.6**	**$ 56.1**
GAAP R&D Expenses	**16.6**	**19.2**
GAAP Operating Expenses	**66.2**	**75.4**
Adjustments to R&D Expenses:		
Cost optimization plan	—	0.1
Non-GAAP R&D Expenses	**16.6**	**19.1**
Adjustments to SG&A Expenses:		
Amortization, stock-based compensation & other	13.3	10.6
Legal and acquisition-related	0.5	0.2
Cost optimization plan	1.0	1.5
Total Adjustments to SG&A Expenses	14.9	12.2
Non-GAAP SG&A Expenses	**34.6**	**43.9**
Non-GAAP Operating Expenses	**$ 51.2**	**$ 63.0**

* Tables may not foot due to rounding; amounts calculated based on dollars in thousands.

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