

November 5, 2025

Third Quarter 2025 Financial Results

Welcome and Participants

Dr. Jeffrey Graves

President & Chief Executive Officer

Phyllis Nordstrom

Executive Vice President & Interim Chief Financial Officer

Monica Gould

Investor Relations



Forward Looking Statements

Certain statements made in this presentation that are not statements of historical or current facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the company to be materially different from historical results or from any future results or projections expressed or implied by such forward-looking statements. In many cases, forward looking statements can be identified by terms such as “believes,” “belief,” “expects,” “may,” “will,” “estimates,” “intends,” “anticipates” or “plans” or the negative of these terms or other comparable terminology. Forward-looking statements are based upon management’s beliefs, assumptions and current expectations and may include comments as to the company’s beliefs and expectations as to future events and trends affecting its business and are necessarily subject to uncertainties, many of which are outside the control of the company. The factors described under the headings “Forward-Looking Statements” and “Risk Factors” in the company’s periodic filings with the Securities and Exchange Commission, as well as other factors, could cause actual results to differ materially from those reflected or predicted in forward-looking statements. Although management believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements are not, and should not be relied upon as a guarantee of future performance or results, nor will they necessarily prove to be accurate indications of the times at which such performance or results will be achieved. The forward-looking statements included are made only as the date of the statement. 3D Systems undertakes no obligation to update or revise any forward-looking statements made by management or on its behalf, whether as a result of future developments, subsequent events or circumstances or otherwise, except as required by law.

Further, we encourage you to review “Risk Factors” in Part 1 of our Annual Report on Form 10-K and Part II of our Quarterly Reports on Form 10-Q filed with the SEC as well as other information about us in our filings with the SEC. These are available at www.SEC.gov.



Dr. Jeffrey Graves

President & Chief Executive Officer



Q3 Highlights

- Q3 2025 revenue of \$91.2 million driven by continued weakness in customer capex spending.
- Tarriff impact two-fold: customer capex spending impacting sales and cost of key componentry.
- Cost reduction programs on track, as seen in decreasing OpEx.
- Spinoff of non-core assets, including software that supports the entire additive industry (agnostic to individual OEM printer platforms).

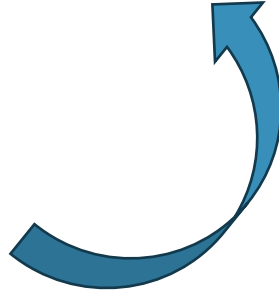
Priorities: Innovation, Service, Operational Costs



New Product Focus: 'Jetting' Print Technology for Jewelry Market - MJP 300W Plus



- Greatly enhanced surface finish: reduced finishing times and gold loss in polishing.
- 30% faster print times.
- Lower operating costs and reducing gold, silver or platinum waste by 20%.



New Product Focus: 'Jetting' Print Technology for Denture Market - NextDent 300



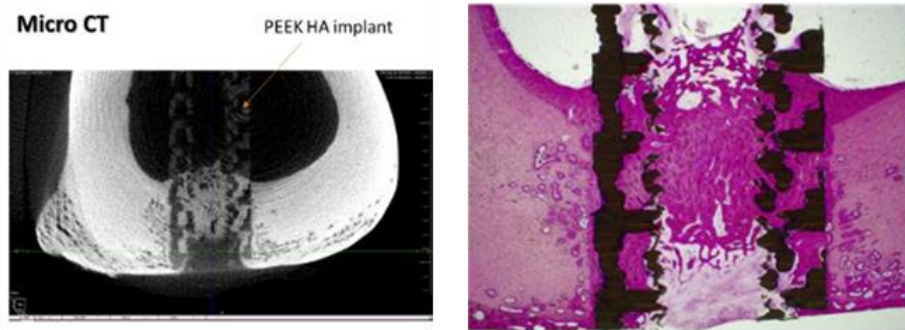
- FDA-approved 510(k) clearance in late 2024 for a commercially available denture solution.
- Multi-material capability thru jetting NextDent® Jet 'Teeth' and NextDent® Jet 'Base' gum material in a single operation.
- Beautiful denture produced at a lower cost, shorter lead times, compatible with traditional in-office dental procedures.
- Beta testing completed in Q3; moving to full production at largest denture labs in U.S. in Q4.

MedTech Momentum Continues

- **Growth drivers:** New markets, new indications, new materials.
- **Markets:** Lower cost and faster cycle times opening 'trauma' market.
- **Indications:** Moving from leadership in CMF to indications 'below the neck' (major joints, pelvis).
- **Materials:** Leader in titanium implants and now in medical-grade PEEK polymer printing.

Study Demonstrates 3D Printing of Porous HA-PEEK Delivers Robust Bone Integration

- Preclinical study of 3D printed HA-enhanced PEEK implants demonstrated cortical and cancellous bone ingrowth



Our **unique PEEK printing capability** for the spine and **orthopedic** markets will be showcased at the North American Spine Society conference November 14th - 16th

Growth in New Markets: Saudi Arabia Initiative



- National Additive Manufacturing Innovation Company (NAMI) JV established in 2022 to support creation of strong local industrial economy in Saudi Arabia.
- Approach: World class 3D Systems metals and polymer technologies combined with localized process and application expertise helping enable Saudi Arabia's 'Vision 2030 Initiative.'
- 2022 - 2025 focus on building local expertise in application of 3D printing for key markets, including energy, oil & gas, and defense.
- Saudi Electric Company investment in 2025 to expand local capacity and capability.
- 2025+ gaining key program wins in all three key markets.

Growth in High Reliability Industrial Markets: AI Infrastructure and Aerospace & Defense

AI Infrastructure



Aerospace & Defense



Phyllis Nordstrom

Interim Chief Financial Officer



Q3 Revenue Summary

(\$ in millions)

	Q3'24		Q2'25	Q3'25
As Reported:				
Industrial Solutions	\$58		\$50	\$48
Healthcare Solutions	\$55		\$45	\$43
Consolidated	\$113		\$95	\$91
Excluding Geomagic:				
Industrial Solutions	\$51		\$50	\$48
Healthcare Solutions	\$55		\$45	\$43
Consolidated	\$106		\$95	\$91

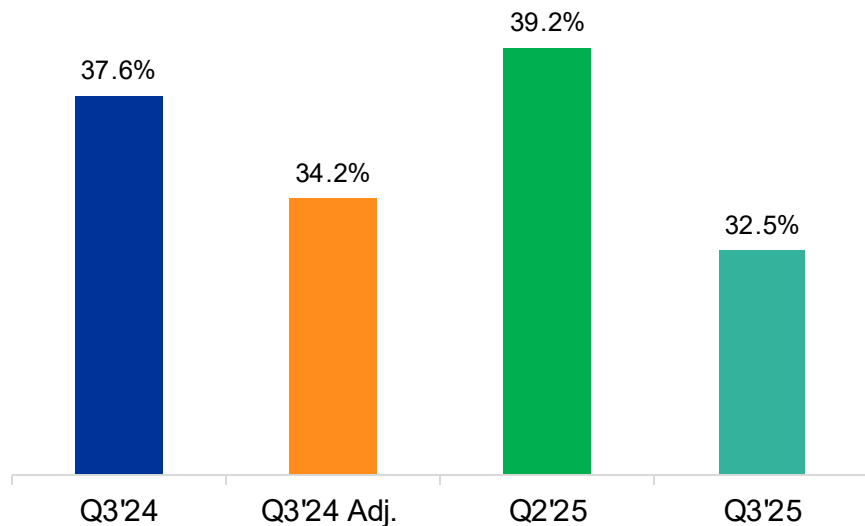
Revenue Summary

- Industrial softness in consumer facing markets, partially offset by over 50% YoY growth in Aerospace & Defense (A&D). Industrial Printers' QoQ growth up 5%.
- HSG declined 22% YoY primarily driven by dental orthodontics. Continued solid growth YoY in MedTech +8%. PHS business has grown +10% YTD.
- Consolidated results were slightly lower quarter over quarter, reflecting a shift in mix toward higher printer revenue from recent product launches and the absence of an approximately \$2.0 million Regenerative Medicine milestone payment recognized in the prior quarter.



Gross Profit Margin

(Non-GAAP)



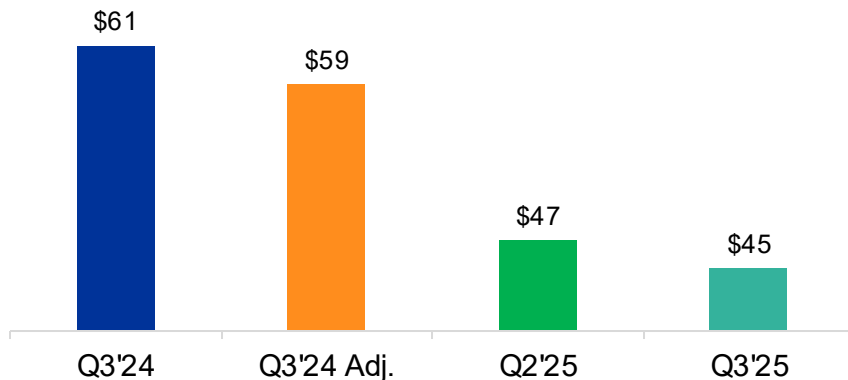
Gross Profit Margin Drivers

- Adjusted YoY decrease primarily driven by lower materials sales volume in dental, partially offset by cost improvements in Hardware Services.
- Sequential decrease driven by the absence of the Q2 Regenerative Medicine milestone payment, higher inventory adjustments, and increasing printer mix on sales.



Operating Expense

(\$ in millions, Non-GAAP)



Third Quarter Drivers

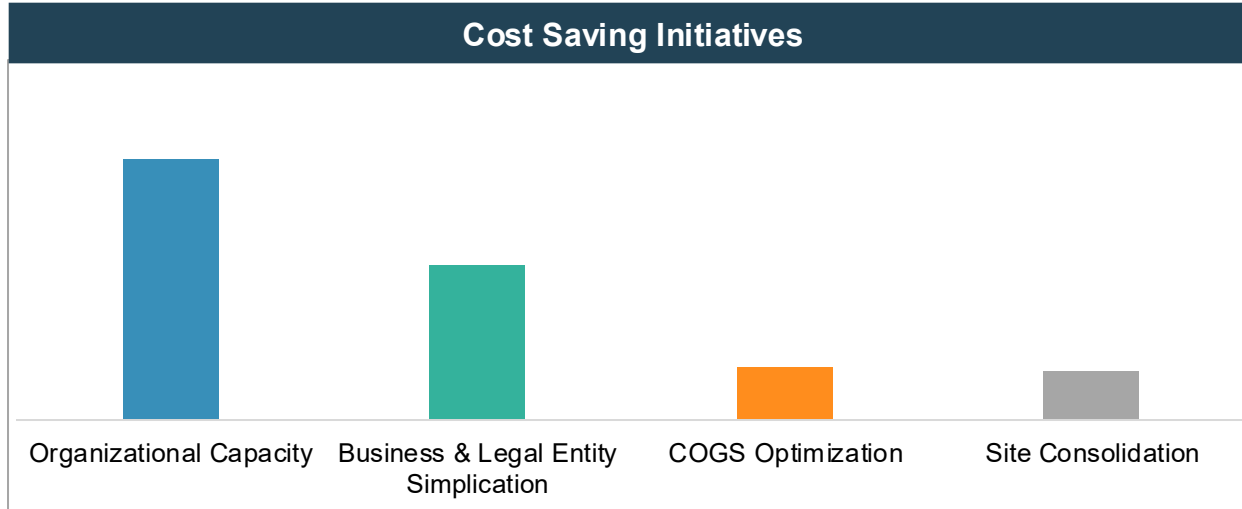
- Year-over-year improvement is primarily attributable to cost reduction initiatives completed across the Company, while largely maintaining investments in R&D.
- Operating expense reductions were realized in Q3, and we expect cost reduction initiatives to continue through the first half of 2026.

See Appendix for a reconciliation of Non-GAAP Operating Expense.
Q3'24 Adj. excludes Geomagic.



Cost Reduction & Profitability Improvement Initiatives

Cost reduction initiatives on track to deliver >\$50mm in annualized savings by year-end.



Cost reduction initiatives will continue through the first half of 2026.

Earnings

(\$ in millions, except per share amounts)

	Q3'24	Q3'25
Net Income	(\$178.6)	(\$18.1)
GAAP EPS	(\$1.35)	(\$0.14)
Non-GAAP EPS	(\$0.12)	(\$0.08)
Adj. EBITDA	(\$14.3)	(\$10.8)

Q3 Profitability Drivers

- Net Income improved primarily from the absence of impairment charges from Q3 last year.
- Adjusted EBITDA and Non-GAAP EPS were primarily driven by cost reduction initiatives yielding meaningful improvement in operating expenses.





Balance Sheet Highlights

- Ended the quarter with \$114 million of cash, cash equivalents, and restricted cash.
- Total outstanding debt of \$122.6 million, with \$34.7 million coming due in the fourth quarter of 2026.
- Continued improvements in operating cash usage over the last two quarters.



Closing Remarks + Q&A Session

1-201-689-8345

Thank You

Find out more at:

www.3dsystems.com

Appendix

Presentation of Information

3D Systems reports its financial results in accordance with GAAP. Management also reviews and reports certain Non-GAAP measures, including: Non-GAAP revenue excluding divestitures and on a constant currency basis (sometimes referred to as excluding divestitures and FX effects), Non-GAAP Gross profit, Non-GAAP Gross profit margin, Non-GAAP Operating expenses, Non-GAAP Operating (loss)/income, Non-GAAP Interest and other income/(expense), net, Non-GAAP Net income (loss), Non-GAAP Basic and Diluted Income (Loss) per Share, adjusted EBITDA and adjusted EBITDA Margin. These Non-GAAP measures exclude certain special items that management does not view as part of 3D Systems' underlying results as they may be highly variable, may be unusual or infrequent, are difficult to predict and can distort underlying business trends and results. Management believes that the Non-GAAP measures provide useful additional insight into underlying business trends and results and provide a more meaningful comparison of period-over-period results. Additionally, management uses the Non-GAAP measures for planning, forecasting and evaluating business and financial performance, including allocating resources and evaluating results relative to employee compensation targets. 3D Systems' Non-GAAP measures are not calculated in accordance with or as required by GAAP and may not be calculated the same as similarly titled measures used by other companies. These Non-GAAP measures should thus be considered as supplemental in nature and not considered in isolation or as a substitute for the related financial information prepared in accordance with GAAP.

A reconciliation of GAAP to Non-GAAP financial measures is provided in the accompanying schedules in the Appendix.

3D Systems does not provide forward-looking guidance for certain measures on a GAAP basis. The company is unable to provide a quantitative reconciliation of forward-looking Non-GAAP gross profit margins and Non-GAAP operating expenses to the most directly comparable forward-looking GAAP measures without unreasonable effort because certain items, including legal, acquisition expenses, stock-compensation expense, intangible amortization expense, restructuring expenses, and goodwill impairment, are difficult to predict and estimate. These items are inherently uncertain and depend on various factors, many of which are beyond the company's control, and as such, any associated estimate and its impact on GAAP performance could vary materially.



Appendix
3D Systems Corporation
Unaudited Reconciliations of GAAP to Non-GAAP Measures

Non-GAAP Gross Profit and Gross Profit Margin (unaudited)

<i>(in millions)</i>	Three Months Ended			
	September 30, 2025		September 30, 2024	
	Gross Profit	Gross Profit Margin ⁽¹⁾	Gross Profit	Gross Profit Margin ⁽¹⁾
Gross profit (GAAP)	\$ 29.4	32.3%	\$ 41.7	36.9%
Amortization expense	0.2	0.2%	0.3	0.3%
Restructuring expense	—	—%	0.5	0.4%
Gross profit (Non-GAAP)	\$ 29.6	32.5%	\$ 42.5	37.6%

⁽¹⁾ Calculated as non-GAAP gross profit as a percentage of total revenue.

Non-GAAP Operating Expense (unaudited)

<i>(in millions)</i>	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Operating expense (GAAP)	\$ 50.7	\$ 222.5	\$ 171.7	\$ 376.8
Amortization expense	(0.7)	(8.1)	(2.3)	(12.4)
Stock-based compensation expense	(1.2)	(5.8)	(1.8)	(17.4)
Acquisition and divestiture-related expense	(0.1)	(0.6)	(1.2)	(0.8)
Legal and other expense	(2.2)	(2.6)	(6.4)	(9.2)
Restructuring expense	(1.8)	(0.2)	(7.0)	(1.4)
Asset impairment charges	—	(143.7)	—	(143.7)
Non-GAAP operating expense	\$ 44.7	\$ 61.4	\$ 153.1	\$ 191.9



Appendix

3D Systems Corporation

Unaudited Reconciliations of GAAP to Non-GAAP Measures

Net Income (Loss) Attributable to 3D Systems Corporation to Adjusted EBITDA (unaudited)

(in millions)	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Net (loss) income attributable to 3D Systems Corporation (GAAP)	\$ (18.1)	\$ (178.6)	\$ 49.4	\$ (221.9)
Interest income (loss), net	1.1	(0.9)	(0.3)	(3.9)
Provision (benefit) for income taxes	(2.6)	(4.3)	9.1	(2.5)
Depreciation expense	4.2	4.6	13.1	14.5
Amortization expense	0.9	8.4	2.9	13.3
EBITDA (Non-GAAP)	(14.4)	(170.9)	74.2	(200.5)
Stock-based compensation expense	1.2	5.8	1.8	17.4
Acquisition and divestiture-related expense	0.1	0.6	1.2	0.8
Legal and other expense	2.2	2.6	6.4	9.2
Restructuring expense	1.9	0.7	8.0	0.8
Net loss attributable to redeemable non-controlling interest	—	(0.1)	—	(0.3)
Loss on equity method investment, net of tax	1.3	1.3	3.6	2.4
Asset impairment charges	—	143.7	—	143.7
Gain on repurchase of debt	—	—	(8.2)	(21.5)
Gain on disposition	—	—	(125.7)	—
Other non-operating (loss) income	(3.1)	2.0	(1.3)	0.6
Adjusted EBITDA (Non-GAAP)	\$ (10.8)	\$ (14.3)	\$ (40.1)	\$ (47.3)

Diluted Loss per Share (unaudited)

(in dollars)	Three Months Ended		Nine Months Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Diluted (loss) income per share (GAAP)	\$ (0.14)	\$ (1.35)	\$ 0.29	\$ (1.69)
Amortization expense	0.01	0.06	0.02	0.10
Stock-based compensation expense	0.01	0.04	0.01	0.13
Acquisition and divestiture-related expense	—	—	0.01	0.01
Legal and other expense	0.02	0.02	0.04	0.07
Restructuring expense	0.01	0.01	0.04	0.01
Asset impairment charges	—	1.09	—	1.09
Gain on repurchase of debt	—	—	(0.05)	(0.16)
Gain on disposition	—	—	(0.70)	—
Loss on equity method investment and other	0.01	0.01	0.03	0.02
Tax effect of the adjustments reflected above	—	—	0.05	—
Non-GAAP diluted loss per share	\$ (0.08)	\$ (0.12)	\$ (0.27)	\$ (0.42)

