



Fourth Quarter and Full Year 2025 Financial Results

Welcome and Participants

Dr. Jeffrey Graves

President & Chief Executive Officer

Phyllis Nordstrom

Interim Chief Financial Officer

Monica Gould

Investor Relations

To participate via phone, please dial:

1-201-689-8345

Forward Looking Statements

Certain statements made in this presentation that are not statements of historical or current facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the company to be materially different from historical results or from any future results or projections expressed or implied by such forward-looking statements. In many cases, forward looking statements can be identified by terms such as “believes,” “belief,” “expects,” “may,” “will,” “estimates,” “intends,” “anticipates” or “plans” or the negative of these terms or other comparable terminology. Forward-looking statements are based upon management’s beliefs, assumptions and current expectations and may include comments as to the company’s beliefs and expectations as to future events and trends affecting its business and are necessarily subject to uncertainties, many of which are outside the control of the company. The factors described under the headings “Forward-Looking Statements” and “Risk Factors” in the company’s periodic filings with the Securities and Exchange Commission, as well as other factors, could cause actual results to differ materially from those reflected or predicted in forward-looking statements. Although management believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements are not, and should not be relied upon as a guarantee of future performance or results, nor will they necessarily prove to be accurate indications of the times at which such performance or results will be achieved. The forward-looking statements included are made only as the date of the statement. 3D Systems undertakes no obligation to update or revise any forward-looking statements made by management or on its behalf, whether as a result of future developments, subsequent events or circumstances or otherwise, except as required by law

Further, we encourage you to review “Risk Factors” in Part 1 of our Annual Report on Form 10-K and Part II of our Quarterly Reports on Form 10-Q filed with the SEC as well as other information about us in our filings with the SEC. These are available at www.SEC.gov.



Dr. Jeffrey Graves
President & Chief Executive Officer

Fourth Quarter and Full Year 2025 Highlights

Success drivers in 2025 and focus areas for 2026



**Investing in R&D for
Product Innovation**



**Capitalizing on
Markets Rapidly
Adopting 3D Printing**



**Driving Operational
Discipline**



**Strengthening the
Balance Sheet**

Q4 2025 Highlights

Q4 Highlights

- 16% sequential growth
- Strengthening printer and material sales
 - Industrial
 - Automotive, Jewelry
 - Healthcare
 - Dental Materials
- Continued momentum in key growth markets
 - Aerospace & Defense
 - Personalized Health Services
 - Dental



Aerospace & Defense Key Applications

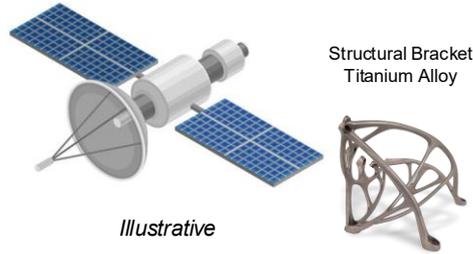
Key Growth Drivers

- Design freedom
- Simplification of part design
- Enablement of novel materials
- Heat transfer breakthroughs

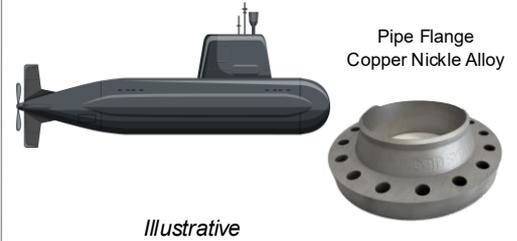
Key Adoption Drivers

- Metal printing
- Metal castings

Satellites



Naval & Marine



Aircraft & Rockets



Flight Systems (Drones)



Aerospace & Defense: Naval & Marine Applications



Valve for Marine Environment – CuNi30



500mm Pipe Flange
CuNi30

Naval and Marine Applications enable improved performance and reduced lead time

→ **96%**

lead time reduction with Direct Metal Printing from 52 weeks to 2 weeks

Why Print in Copper Nickel (CuNi30)?

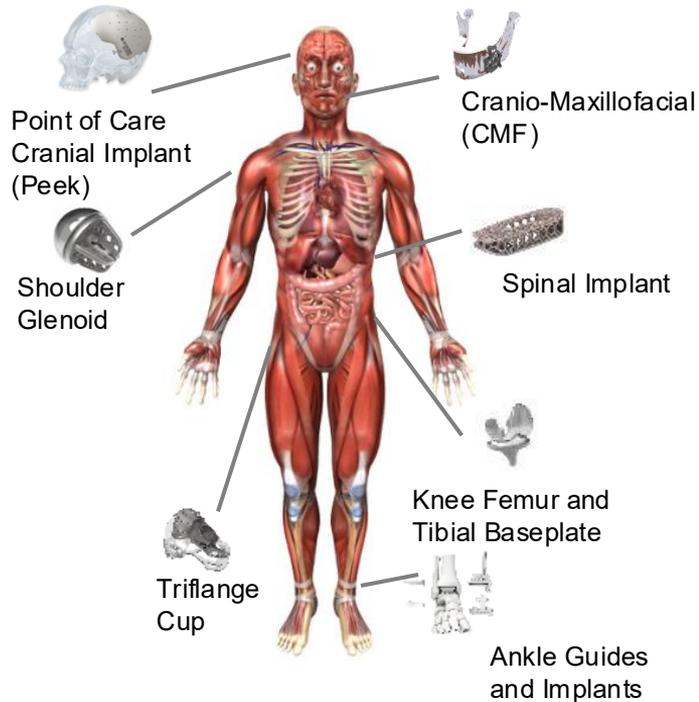
- Exceptional resistance to salt water and biological corrosion
- Difficult to cast, limited design flexibility and precision
- Direct Metal Printing (DMP) reduces lead times
- Typical porosity issues related to casting not present in CuNi30 material
- CuNi30 extensively used in shipbuilding and offshore platforms for flow circuits, waste management, cooling and firewater systems

Aerospace & Defense: Future Growth

- **Global growth**
 - Anticipated demand shift to domestic suppliers in U.S.
 - Investments in Europe expected to rise
- **20% growth target in 2026**
- **Key drivers**
 - Expansion of qualified applications into production; driving parts and printer sales
 - Material pull through
 - New application development



Healthcare: Personalized Health Services (PHS)



PHS at a Glance:



Long history and solid infrastructure in PHS



400,000+ personalized planning cases
(18,000+ in 2025)



3,000,000+ implants manufactured for patients
(260,000+ in 2025)



Drove double-digit growth in 2025



100+ FDA-cleared and CE-marked devices



Future growth opportunities fueled by our embedded teams in major medical centers across the country

Dental: Denture Market Opportunity



NextDent 300
MultiJet Printer

Denture Market

180M

Global Denture Wearers

32M

U.S. Denture Wearers

13.7M

Denture sets produced each year

Key Sustainable Growth Markets for 2026



Aerospace & Defense



Personalized Health Services (PHS)



Dental

Chuck Hull: Inventor of 3D Printing & Founder of 3D Systems



National Medal of Technology



13 National Academy of Engineering



Forbes: 250 America's Greatest Innovators



Lake Nona Impact Forum
Chuck Hull & Dr. Martine Rothblatt
Developing 3D Printed Lungs



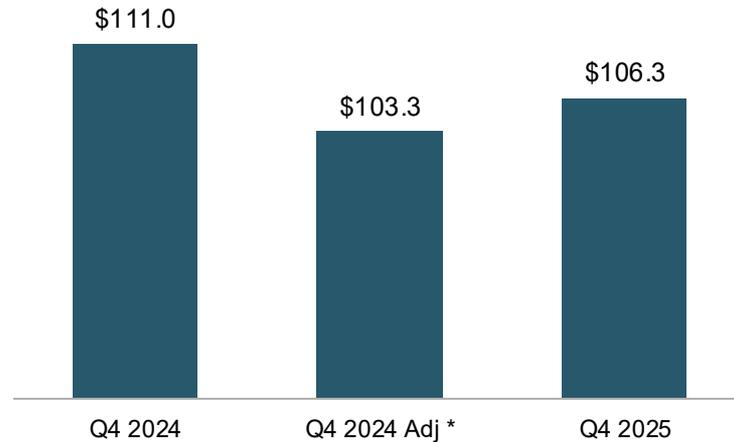
Phyllis Nordstrom
Interim Chief Financial Officer

Q4 2025 Consolidated Revenue



(\$ in millions)

Q4 Consolidated Revenue Year Over Year



* Adjusted to reflect the divestiture of Geomagic

Q4 2025 Revenue Summary

(\$ in millions)

Consolidated Sequential



Sequential Growth

Industrial Solutions



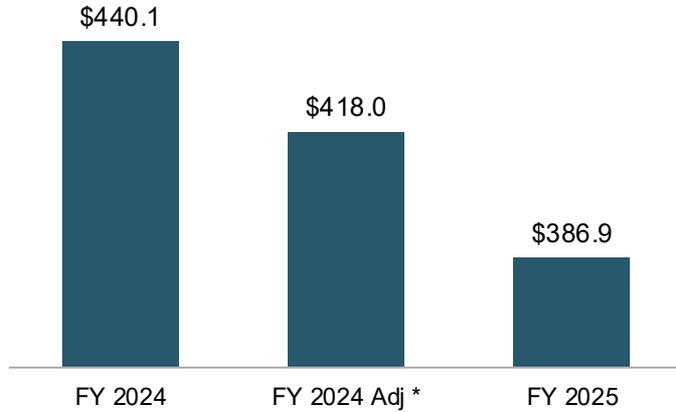
Healthcare Solutions



Full Year 2025 Revenue

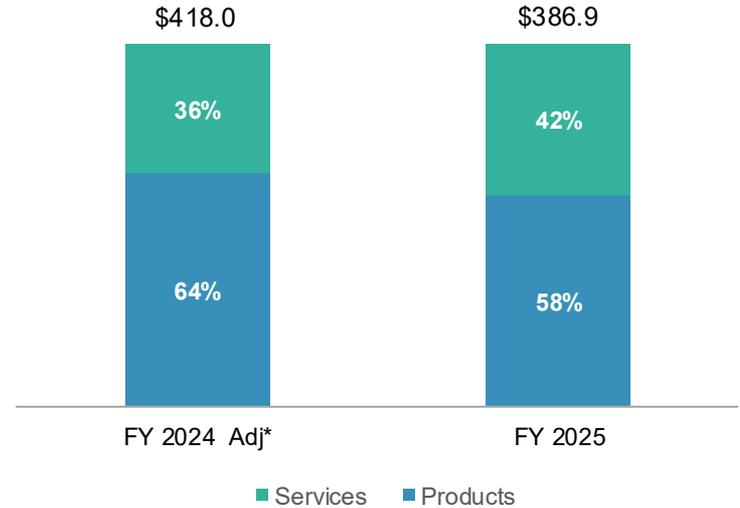
(\$ in millions)

Consolidated Revenue Year over Year



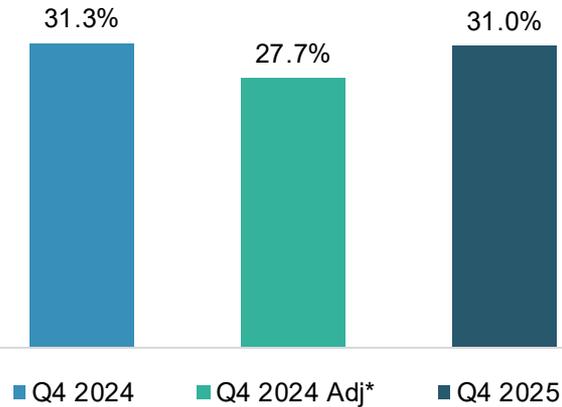
* Adjusted to reflect the divestiture of Geomagic

Full Year Revenue Mix

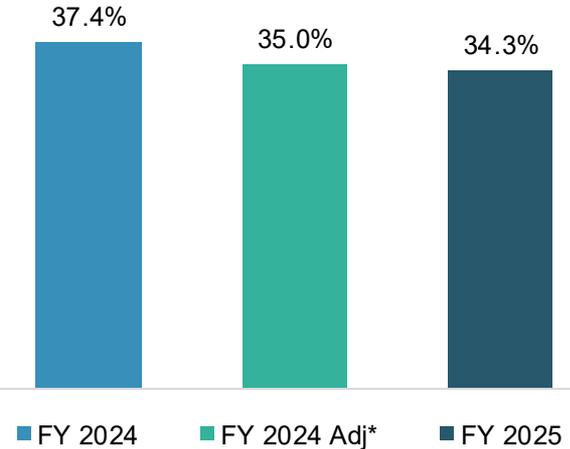


Gross Profit Margin (Non-GAAP)

Q4 2025 Year Over Year



2025 Year Over Year



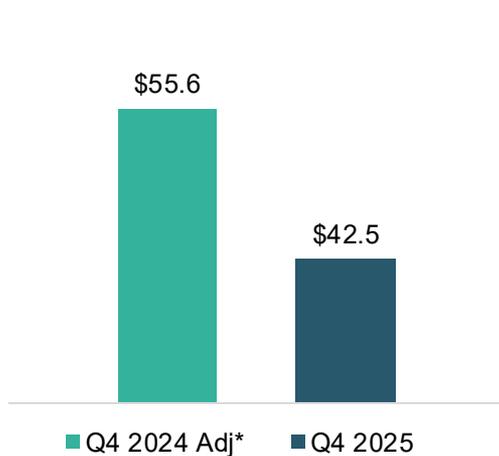
*Adjusted to reflect the divestiture of Geomagic

Note: Q4 2024 margin negatively impacted by Reg Med accounting adjustment

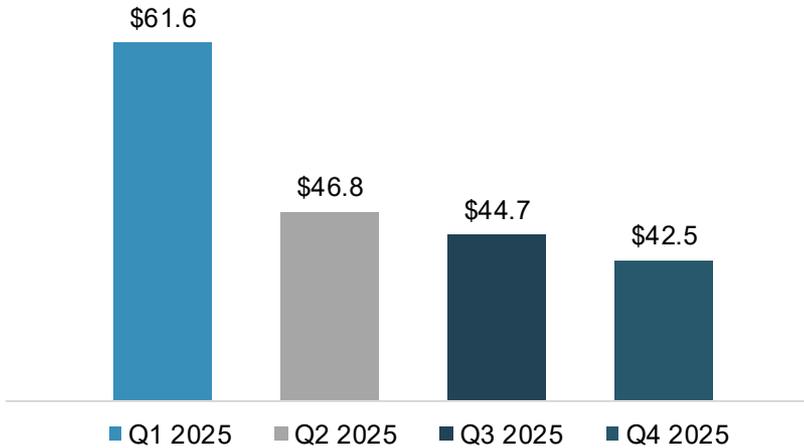
Operating Expenses (Non-GAAP)

(\$ in millions)

Q4 Year over Year



2025 Quarterly Overview

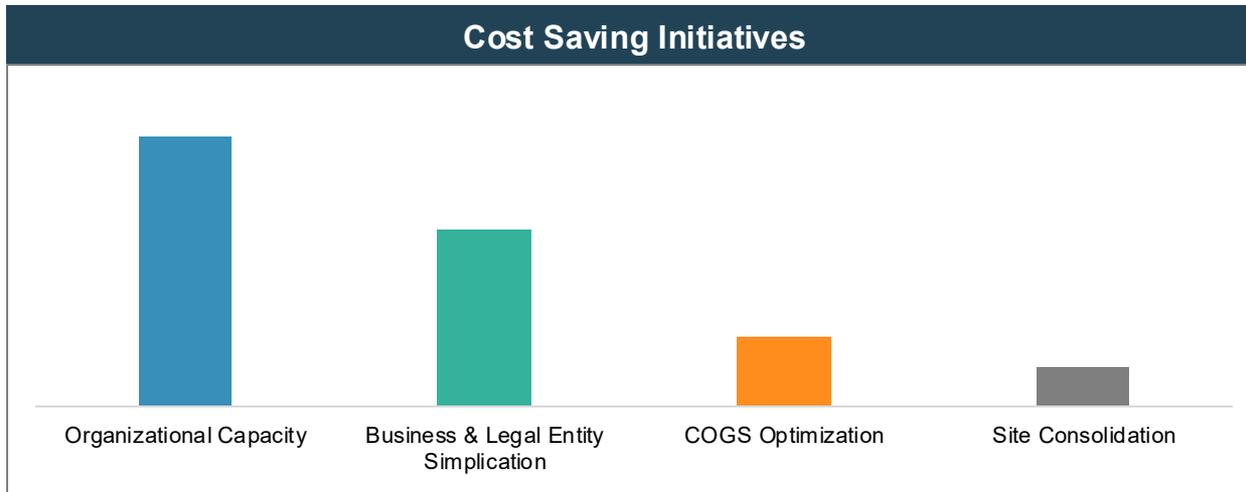


- Non-GAAP operating expenses declined by 23% on an adjusted basis, when excluding Geomagic.
- We expect continued reductions in expenses through the first half of 2026.

* Adjusted to reflect the divestiture of Geomagic

Cost Reductions & Profitability Improvement Initiatives

Cost reduction initiatives delivered \$55 million in annualized savings in 2025



Cost reduction initiatives will continue through the first half of 2026

Earnings (Non-GAAP)

(\$ in millions, except per share amounts)

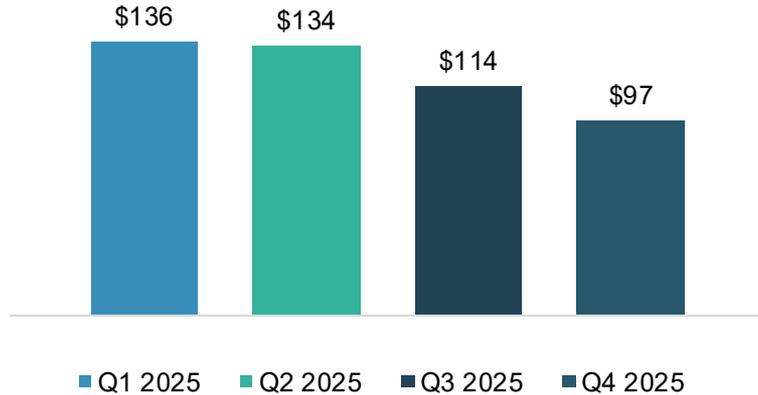
	Q4 2024	Q4 2025
Adjusted EBITDA	(\$19.1)	(\$5.3)
Adjusted EBITDA (adjusting for Geomagic)	(\$22.4)	(\$5.3)
Non-GAAP EPS	(\$0.19)	(\$0.13)

	FY 2024	FY 2025
Adjusted EBITDA	(\$66.4)	(\$45.4)
Adjusted EBITDA (adjusting for Geomagic)	(\$76.2)	(\$45.4)
Non-GAAP EPS	(\$0.62)	(\$0.37)

Balance Sheet

(\$ in millions)

Cash*



Debt*



*Cash includes cash, cash equivalents, and restricted cash; Debt includes total debt, net of deferred financing costs

Q1 2026 Outlook

Q1 2026 Outlook	
Revenue	\$91 million - \$94 million
Adjusted EBITDA	(\$5) million – (\$3) million

Continued momentum in top-line growth and bottom-line performance



Q&A Session

1-201-689-8345

Thank You



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WWW.3DSYSTEMS.COM

Appendix

Presentation of Information

3D Systems reports its financial results in accordance with GAAP. Management also reviews and reports certain non-GAAP measures, including: non-GAAP gross profit, non-GAAP gross profit margin, non-GAAP diluted income (loss) per share, non-GAAP operating expense and Adjusted EBITDA. These non-GAAP measures exclude certain items that management does not view as part of 3D Systems' core results as they may be highly variable, may be unusual or infrequent, are difficult to predict and can distort underlying business trends and results. Management believes that the non-GAAP measures provide useful additional insight into underlying business trends and results and provide meaningful information regarding the comparison of period-over-period results. Additionally, management uses the non-GAAP measures for planning, forecasting and evaluating business and financial performance, including allocating resources and evaluating results relative to employee compensation targets. 3D Systems' non-GAAP measures are not calculated in accordance with or as required by GAAP and may not be calculated in the same manner as similarly titled measures used by other companies. These non-GAAP measures should thus be considered as supplemental in nature and not considered in isolation or as a substitute for the related financial information prepared in accordance with GAAP.

A reconciliation of GAAP to Non-GAAP financial measures is provided in the accompanying schedules in the Appendix.

3D Systems does not provide forward-looking guidance for certain measures on a GAAP basis. The company is unable to provide a quantitative reconciliation of forward-looking Adjusted EBITDA to the most directly comparable forward-looking GAAP measures without unreasonable effort because certain items, including legal, acquisition expenses, stock-compensation expense, intangible amortization expense, restructuring expenses, and goodwill impairment, are difficult to predict and estimate. These items are inherently uncertain and depend on various factors, many of which are beyond the company's control, and as such, any associated estimate and its impact on GAAP performance could vary materially.

Non-GAAP Gross Profit and Gross Profit Margin (unaudited)

<i>(in millions)</i>	Three Months Ended			
	December 31, 2025		December 31, 2024	
	Gross Profit	Gross Profit Margin ⁽¹⁾	Gross Profit	Gross Profit Margin ⁽¹⁾
Gross profit (GAAP)	\$ 32.8	30.8%	\$ 34.4	31.0%
Amortization expense	0.2	0.2%	0.2	0.2%
Restructuring expense	—	—%	0.1	0.1%
Gross profit (Non-GAAP)	\$ 33.0	31.0%	\$ 34.7	31.3%
Geomagic	—	—%	(6.0)	(3.6)%
Gross profit excluding Geomagic (Non-GAAP)	\$ 33.0	31.0%	\$ 28.7	27.7%

⁽¹⁾ Calculated as non-GAAP gross profit as a percentage of total revenue.

<i>(in millions)</i>	Year Ended			
	December 31, 2025		December 31, 2024	
	Gross Profit	Gross Profit Margin ⁽¹⁾	Gross Profit	Gross Profit Margin ⁽¹⁾
Gross profit (GAAP)	\$ 131.0	33.9%	\$ 164.2	37.3%
Amortization expense	0.8	0.2%	1.0	0.2%
Restructuring expense	1.0	0.3%	(0.4)	(0.1)%
Gross profit (Non-GAAP)	\$ 132.9	34.3%	\$ 164.8	37.4%
Geomagic	—	—%	(18.3)	(2.4)%
Gross profit excluding Geomagic (Non-GAAP)	\$ 132.9	34.3%	\$ 146.5	35.0%

⁽¹⁾ Calculated as non-GAAP gross profit as a percentage of total revenue.



Non-GAAP Operating Expense (unaudited)

<i>(in millions)</i>	Three Months Ended		Year Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Operating expense (GAAP)	\$ 55.4	\$ 64.8	\$ 227.1	\$ 441.6
Amortization expense	(0.7)	(0.8)	(3.0)	(13.3)
Stock-based compensation expense	(7.7)	(1.1)	(9.5)	(18.4)
Acquisition and divestiture-related expense	(0.1)	(1.4)	(1.3)	(2.2)
Legal and other expense	(3.1)	(1.8)	(9.5)	(11.0)
Restructuring expense	(0.5)	(0.1)	(7.5)	(1.4)
Asset impairment charges	(0.8)	(1.2)	(0.8)	(145.0)
Non-GAAP operating expense	\$ 42.5	\$ 58.4	\$ 195.6	\$ 250.3



Net (Loss) Income Attributable to 3D Systems Corporation to Adjusted EBITDA (unaudited)

<i>(in millions)</i>	Three Months Ended		Year Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Net (loss) income attributable to 3D Systems Corporation (GAAP)	\$ (19.5)	\$ (33.7)	\$ 29.9	\$ (255.6)
Interest income (expense), net	1.5	(0.9)	1.2	(4.7)
Provision (benefit) for income taxes	5.8	4.7	14.9	2.2
Depreciation expense	4.2	4.5	17.4	19.0
Amortization expense	0.9	1.0	3.8	14.3
EBITDA (Non-GAAP)	(7.0)	(24.4)	67.2	(224.8)
Stock-based compensation expense	7.7	1.1	9.5	18.4
Acquisition and divestiture-related expense	0.1	1.4	1.3	2.2
Legal and other expense	3.1	2.2	9.5	11.4
Restructuring expense	0.5	(0.2)	8.5	0.7
Net loss attributable to redeemable non-controlling interest	—	0.3	—	0.1
Loss on equity method investment, net of tax	1.3	1.0	4.8	3.4
Asset impairment charges	0.8	1.2	0.8	145.0
Loss (gain) on repurchase of debt	2.7	—	(5.5)	(21.5)
Gain on disposition	(13.9)	—	(139.6)	—
Other non-operating income	(0.5)	(1.7)	(1.8)	(1.2)
Adjusted EBITDA (Non-GAAP)	\$ (5.3)	\$ (19.1)	\$ (45.4)	\$ (66.4)
Geomagic	—	(3.3)	—	(9.8)
Adjusted EBITDA excluding Geomagic	(5.3)	(22.4)	(45.4)	(76.2)



Diluted (Loss) Income per Share (unaudited)

<i>(in dollars)</i>	Three Months Ended		Year Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Diluted (loss) income per share (GAAP)	\$ (0.15)	\$ (0.25)	\$ 0.19	\$ (1.94)
Amortization expense	0.01	0.01	0.02	0.11
Stock-based compensation expense	0.06	0.01	0.05	0.14
Acquisition and divestiture-related expense	—	0.01	0.01	0.02
Legal and other expense	0.02	0.02	0.05	0.09
Restructuring expense	—	—	0.05	0.01
Asset impairment charges	0.01	0.01	—	1.10
Loss (gain) on repurchase of debt	0.02	—	(0.03)	(0.16)
Gain on disposition	(0.11)	—	(0.80)	—
Loss on equity method investment and other	0.01	0.01	0.03	0.03
Tax effect of the adjustments reflected above	—	—	0.05	—
Non-GAAP diluted loss per share	<u>\$ (0.13)</u>	<u>\$ (0.19)</u>	<u>\$ (0.37)</u>	<u>\$ (0.62)</u>

