



Chartwell Retirement Residences Announces the Election of Directors and Other Voting Results as well as New Committee Composition

MISSISSAUGA, ONTARIO - May 19, 2023 - Chartwell Retirement Residences (“Chartwell”) (TSX:CSH.UN) announced that the nominees listed in the management information circular dated March 31, 2023 were elected as trustees of Chartwell, trustees of CSH Trust, and directors of Chartwell Master Care Corporation. The detailed results of the votes (i) for the election of directors and trustees; (ii) for the reappointment of KPMG LLP as auditors of Chartwell; and (iii) relating to executive compensation, held at Chartwell’s Annual Meeting on Thursday May 18, 2023, in Mississauga, are set out below.

Chartwell’s committee composition has also changed as set out below.

Voting Results

Each of the following three nominees proposed by management was elected as a trustee of Chartwell Retirement Residences (the “Chartwell Trustees”) as follows:

Nominee	Votes For		Votes Withheld	
V. Ann Davis	136,563,956	98.44%	2,170,704	1.56%
James Scarlett	137,344,154	99.00%	1,390,506	1.00%
Huw Thomas	135,229,780	97.47%	3,504,880	2.53%

As directed by unitholders of Chartwell, the Chartwell Trustees voted units of CSH Trust to elect the trustees of CSH Trust as follows:

Nominee	Votes For		Votes Withheld	
Valerie Pisano	137,290,507	98.96%	1,444,153	1.04%
Sharon Sallows	134,215,212	96.74%	4,519,448	3.26%
Gary Whitelaw	137,776,426	99.31%	958,324	0.69%

As directed by unitholders of Chartwell, the Chartwell Trustees caused the common shares of Chartwell Master Care Corporation (the “Corporation”) to be voted to elect the directors of the corporation as follows:

Nominee	Votes For		Votes Withheld	
W. Brent Binions	135,987,692	98.02%	2,746,968	1.98%
V. Ann Davis	137,944,190	99.43%	790,470	0.57%
Valerie Pisano	137,897,499	99.40%	837,161	0.60%
Sharon Sallows	120,340,368	86.74%	18,394,292	13.26%
James Scarlett	137,906,632	99.40%	828,028	0.60%
Huw Thomas	137,273,915	98.95%	1,460,745	1.05%

Vlad Volodarski	127,965,916	92.24%	10,768,744	7.76%
Gary Whitelaw	138,283,244	99.67%	451,416	0.33%

Reappointment of KPMG LLP as Auditors of Chartwell:

	Votes For		Votes Withheld	
Reappointment of KPMG LLP	136,023,385	97.90%	2,912,999	2.10%

Executive Compensation

	Votes For		Votes Against	
Advisory Vote on Approach to Executive Compensation	121,673,992	87.70%	17,057,744	12.30%

Final voting results on all matters voted on at the Annual Meeting of Shareholders held on May 18, 2023 will also be published on www.sedar.com.

Committee Composition

Audit Committee

V. Ann Davis (Chair)
James Scarlett
Gary Whitelaw

Compensation, Governance and Nominating Committee

V. Ann Davis
Valerie Pisano
Sharon Sallows (Chair)
James Scarlett

Investment Committee

W. Brent Binions
Valerie Pisano
Sharon Sallows
Gary Whitelaw (Chair)

About Chartwell

Chartwell is in the business of serving and caring for Canada's seniors. Chartwell is committed to its vision of Making People's Lives BETTER and to providing a happier, healthier, and more fulfilling life experience for its residents. Chartwell is an unincorporated, open-ended real estate trust which indirectly owns and operates a complete range of seniors housing residences, from independent supportive living through assisted living to long term care. It is the largest operator in the Canadian seniors living sector with nearly 200 properties in four provinces, including properties under development. For more information, visit <http://www.chartwell.com>.

For more information, please contact:

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