



Q3 Financial Highlights

Financial Highlights:

\$37M
Revenue

22%
Quarter-over-Quarter
Sales Growth

53%
Retail Gross
Margin

Licensed for:¹

84
Retail Locations

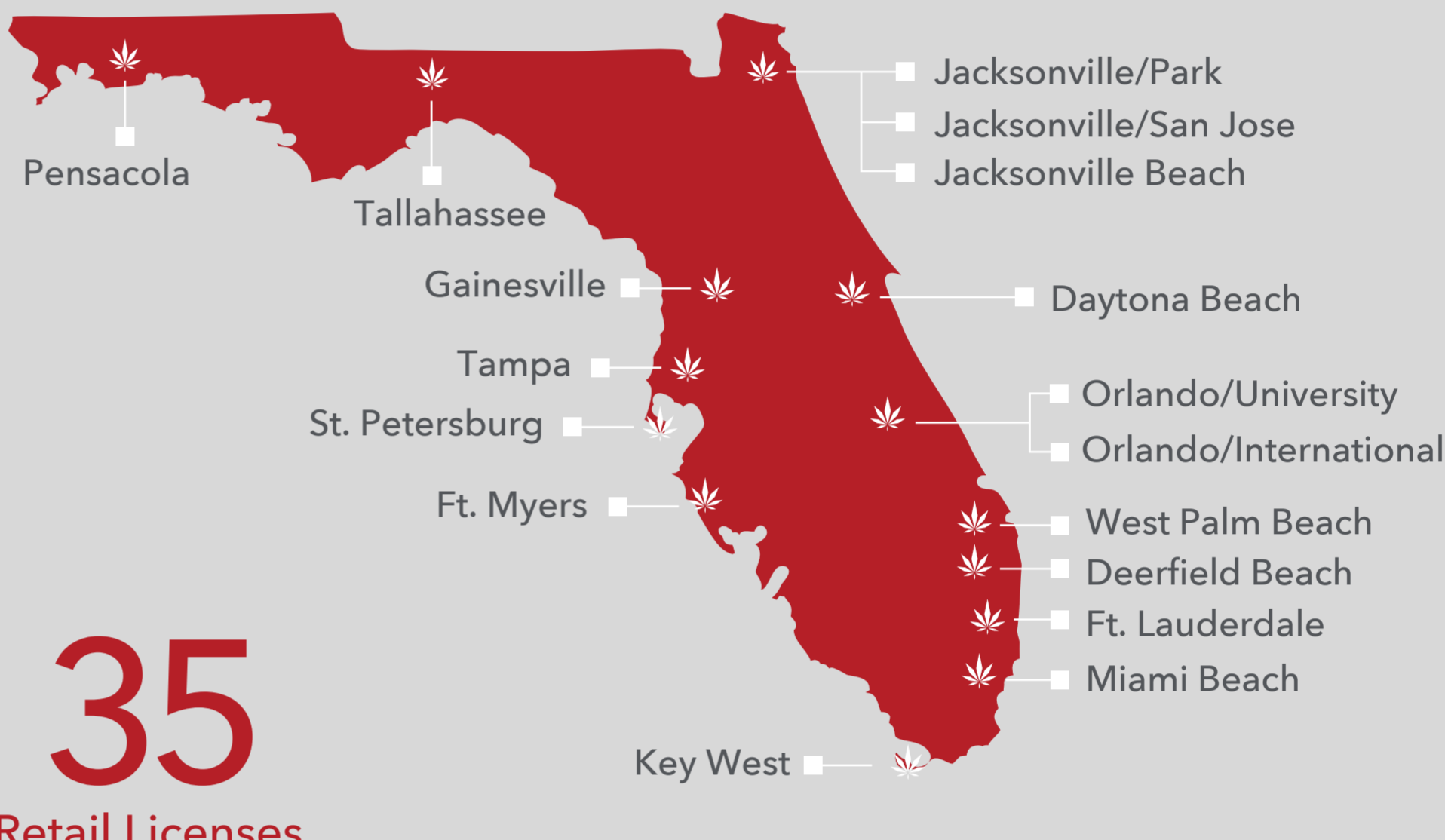
35
Operating Stores

12
States

1 Includes footprint to be acquired through announced PharmaCann transaction and other pending acquisitions in California and Michigan.



Florida Expansion Preview



MedMen is expected to open 12 stores across Florida in calendar year 2019

Florida

Third most populous state with a medical marijuana market estimated to reach \$1.4 billion in annual sales by 2021.²

2. Source: Arcview "The State of Legal Marijuana Markets—6th Edition."

California Retail Highlights

\$24.9M
California Revenue

22%
EBITDA Margin

\$7,000+
Annualized per
Square Foot Revenue³

3. MedMen figures based on system wide revenue fiscal Q3 2019 average for stores in California.

Building the Infrastructure

New additions to the MedMen team.

Ryan Lissack
Chief Technology Officer



The New Normal

In February 2019, MedMen launched its most expansive integrated marketing campaign to date. At the center of the campaign is a disruptive short film, "The New Normal" which chronicles the American history of cannabis. Directed by Spike Jonze and featuring actor Jesse Williams, the ad supports MedMen's vision where legalized and regulated cannabis creates safer, healthier and happier individuals and communities.

1.5 Billion
Total Media Impressions

17 Million
Video Views

94% **5,727**
Positive Sentiment Social Campaign Mentions

Data as of May 1, 2019. Sources: Youtube, Vimeo and performance marketing from agency partners.

Celebrating Women's History Month

This March MedMen launched "Women in Cannabis." The month-long campaign highlighted amazing women transforming the industry, including some of MedMen's own power players.



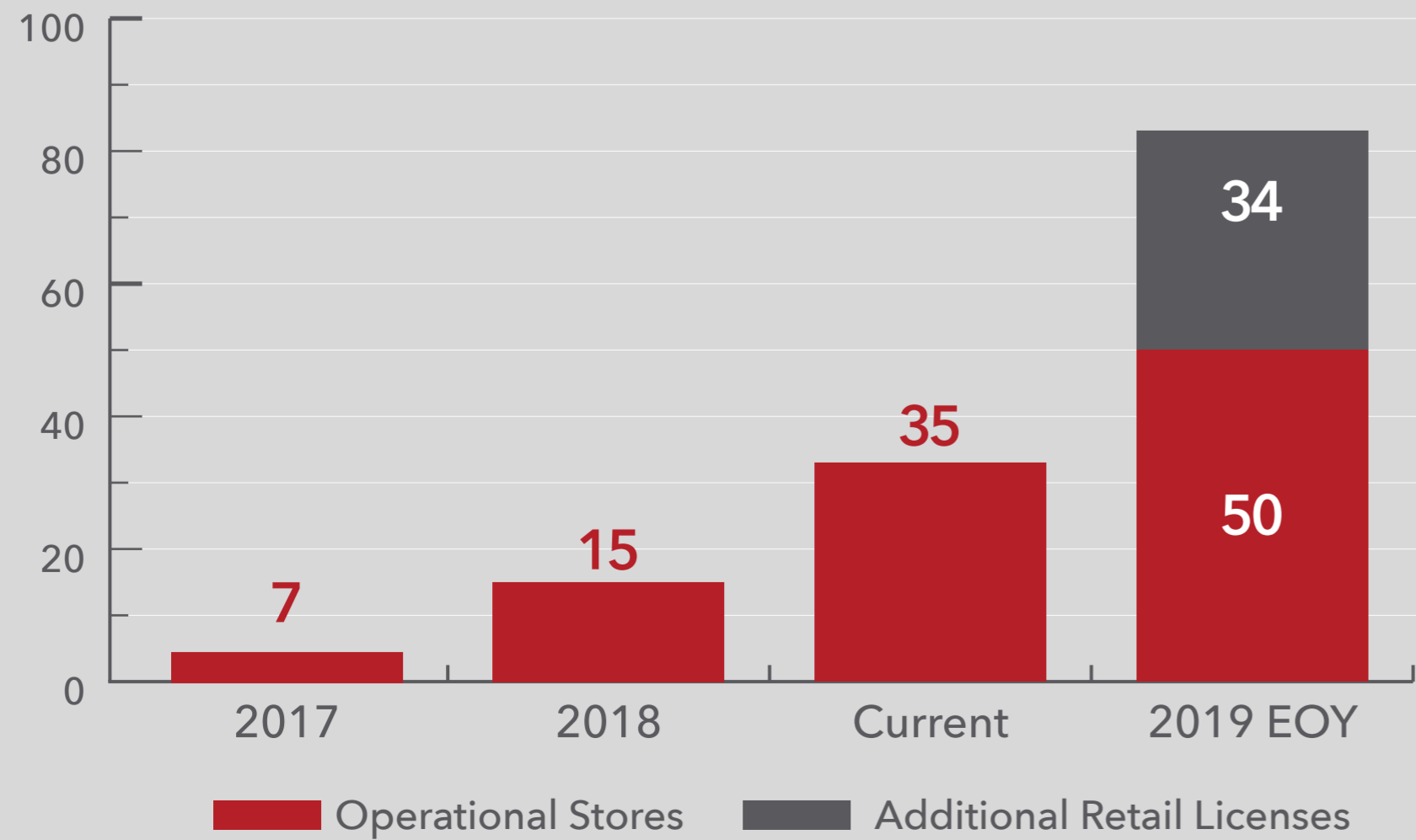
Stéphanie Van Hassel
VP, Investor Relations



Ruchi Birdi
Sr. VP, Supply Chain & Distribution



Morgan Sokol
Sr. VP, Government Affairs



MedMen anticipates 50 operational stores by year end.

Currently Licenced for 84 Retail Stores⁵

5. Includes footprint to be acquired through announced PharmaCann transaction and other pending acquisitions in California and Michigan.