

25 York Street, Suite 800
Toronto, Ontario
Canada M5J 2V5
tel 416 362-8181
fax 416 362-7844
hudsonbay.com

News Release

Hudbay Provides Rosemont Update

Toronto, Ontario, May 8, 2017 – Hudbay Minerals Inc. (“Hudbay” or the “company”) (TSX, NYSE:HBM) announced today the publication of a notice to the U.S. Federal Register (www.federalregister.gov) by the U.S. Forest Service regarding Hudbay’s Rosemont Project. The notice states that, “The Record of Decision (ROD) for the Rosemont Copper Project (RCP) is expected to be signed in early June, 2017 by (the) Coronado National Forest Supervisor.” The Final Record of Decision is one of the two key federal permits outstanding, the other being the Section 404 Water Permit from the U.S. Army Corps of Engineers.

Hudbay will provide further updates on the Rosemont permitting process as appropriate.

About Hudbay

Hudbay (TSX, NYSE: HBM) is an integrated mining company producing copper concentrate (containing copper, gold and silver) and zinc metal. With assets in North and South America, the company is focused on the discovery, production and marketing of base and precious metals. Directly and through its subsidiaries, Hudbay owns four polymetallic mines, four ore concentrators and a zinc production facility in northern Manitoba and Saskatchewan (Canada) and Cusco (Peru), and a copper project in Arizona (United States). The company’s growth strategy is focused on the exploration and development of properties it already controls, as well as other mineral assets it may acquire that fit its strategic criteria. Hudbay’s vision is to become a top-tier operator of long-life, low-cost mines in the Americas. Hudbay’s mission is to create sustainable value through the acquisition, development and operation of high-quality and growing long-life deposits in mining-friendly jurisdictions. The company is governed by the *Canada Business Corporations Act* and its shares are listed under the symbol "HBM" on the Toronto Stock Exchange, New York Stock Exchange and Bolsa de Valores de Lima. Hudbay also has warrants listed under the symbol "HBM.WT" on the Toronto Stock Exchange and "HBM/WS" on the New York Stock Exchange.

For further information, please contact:

Candace Brûlé
Director, Investor Relations
(416) 814-4387
candace.brule@hudsonbay.com