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## **News release**

**TSX – HBM  
2009**

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# **ONTZINC Lists Consolidated Shares On TSX And Changes Its Name To HudBay Minerals Inc.**

TORONTO, ONTARIO--(CCNMatthews - Dec. 23, 2004) - ONTZINC Corporation (TSX VENTURE:OTZ)(the "Company") is pleased to announce that its consolidated common shares will be posted for trading on the Toronto Stock Exchange on Friday, December 24, 2004, under the symbol "HBM". At that time, the common shares and certain common share purchase warrants (TSX:HBM.WT) will commence trading under the Company's new name HudBay Minerals Inc.

The Company has effected the previously announced consolidation of its common shares. The consolidation was completed upon the basis of one new common share for every 30 pre-consolidation common shares.

On November 10, 2004, the Company mailed to its registered shareholders a letter of transmittal relating to the consolidation of its common shares. To receive certificates representing common shares of HudBay Minerals Inc., on a post-consolidated basis, registered shareholders should follow the instructions set out in the letter of transmittal and send their ONTZINC common share certificates, together with the letter of transmittal, to Equity Transfer Services Inc., the registrar and transfer agent of the Company. Equity will then mail back the new share certificates to which the registered shareholder is entitled in accordance with the instructions given in the letter of transmittal. If you are a beneficial holder of ONTZINC shares (i.e. you hold your ONTZINC shares through a brokerage account), your broker will be responsible for distributing to you the appropriate number of HudBay common shares.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.