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News release

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HudBay Common Shares Released From Escrow

TORONTO, ONTARIO--(CCNMatthews - April 13, 2005) - HudBay Minerals Inc. (TSX:HBM) (HudBay) announces the release from escrow of an aggregate of 175,167 common shares of HudBay, which were escrowed pursuant to regulatory and contractual requirements. All of the escrow release conditions have been met as a result of HudBay's acquisition of the Hudson Bay Mining and Smelting Co., Limited and the listing of HudBay's common shares on the Toronto Stock Exchange.

The common shares were held in escrow pursuant to agreements dated October 13, 2004, April 13, 2003 and December 3, 2002. The 126,666 common shares held in escrow under the October 13, 2004 and the December 3, 2002 agreements will be released from escrow on April 14, 2005. The 48,501 common shares held in escrow under the April 13, 2003 agreement will be released on May 2, 2005.

HudBay Minerals Inc. is an integrated mining and metal producing company that operates mines and concentrators in northern Manitoba and Saskatchewan and a metal processing complex in Flin Flon, Manitoba. The company also operates a zinc oxide production facility in Brampton, Ontario and the former producing mines of Balmat in New York State and Gays River in Nova Scotia that are being evaluated for re-opening.

FOR FURTHER INFORMATION PLEASE CONTACT:

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