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## News release

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## HudBay to Host Conference Call for 2006 Third Quarter Results

WINNIPEG, MANITOBA--(CCNMatthews - Oct. 30, 2006) - HudBay Minerals Inc. (TSX:HBM) ("HudBay") today announced that it will hold a conference call for its 2006 third quarter financial and operational results on Friday, November 10, 2006 at 10 a.m. Eastern Time. A news release outlining the results is scheduled to be issued on the same day prior to the opening of trading.

Peter R. Jones, President and Chief Executive Officer of HudBay will host the call together with Jeff Swinoga, Vice-President and Chief Financial Officer.

The conference call can be accessed by dialing 416-644-3422 or toll free at 1-866-249-2165. An archived audio webcast of the call will be available on HudBay's website at [www.hudbayminerals.com](http://www.hudbayminerals.com).

A replay of the Conference Call will be available until 11:59 p.m. Eastern Time on Friday, November 17, 2006. It can be accessed at 416-640-1917 or toll free at 1-877-289-8525 using the passcode 21207645#.

About HudBay Minerals Inc.

HudBay Minerals Inc. is an integrated mining company that operates mines, concentrators and a metal production complex in northern Manitoba and Saskatchewan. The company also owns a zinc oxide production facility in Ontario, the White Pine copper refinery in Michigan and the Balmat zinc mine in New York state.

HudBay is a member of the S&P/TSX Composite Index.