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News release

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HudBay to Hold Annual Shareholders Meeting and Extraordinary Meeting of Warrantholders, June 1, 2006

WINNIPEG, MANITOBA--(CCNMatthews - May 19, 2006) - HudBay Minerals Inc. (TSX:HBM) ("HudBay") confirmed today it will hold its Annual General and Special Meeting of shareholders ("AGM") on Thursday, June 1, 2006 starting at 10 a.m. EDT, in the gallery of the Toronto Stock Exchange Broadcast Conference Centre, 130 King Street West, Toronto, Ontario.

Allen J. Palmiere, Chairman of the Board of Directors and Peter R. Jones, President and Chief Executive, will host the AGM.

The AGM proceedings will be webcast live and archived on HudBay's web site at www.hudbayminerals.com, together with accompanying slides. Instructions for accessing the live AGM webcast and the archived AGM will be provided on the web site.

In addition, HudBay will also hold, separate from its AGM, an Extraordinary Meeting of Warrantholders on Thursday, June 1 in the gallery of the Toronto Stock Exchange Broadcast Conference Centre, 130 King Street West, Toronto, Ontario. The meeting will begin at 12 noon, EDT.

About HudBay Minerals Inc.

HudBay Minerals Inc. is an integrated mining and metals company that operates mines, concentrators and a metal production complex in northern Manitoba and Saskatchewan. The company also owns a zinc oxide production facility in Ontario, the White Pine Copper Refinery in Michigan, and the Balmat zinc mine in New York state.